



**Wisconsin Deferred Compensation Program**

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 (877) 457-WDCP (9327)  
 www.wdc457.org

December 16, 2015

Dear Wisconsin Deferred Compensation (WDC) Program Participant:

Effective January 1, 2016, Wisconsin Deferred Compensation (WDC) Program participants will experience administrative fee increases due to changes affecting investment option revenue sharing – money that was previously used to offset administrative fees for all WDC participants. At its June 2015 meeting, the WDC Board approved the following tiers and WDC participant administrative fees, effective January 1, 2016:

Participant Account Balance	Current Monthly Fee	New Monthly Fee	Current Annual Fees	New Annual Fees
\$1-\$5,000	\$0	\$0	\$0	\$0
\$5,001-\$25,000	\$1	\$1	\$12	\$12
\$25,001-\$50,000	\$2	\$2.50	\$24	\$30
\$50,001-\$100,000	\$4	\$5	\$48	\$60
\$100,001-\$150,000	\$5.50	\$7	\$66	\$84
\$150,001-\$250,000	\$5.50	\$10	\$66	\$120
Over \$250,000	\$5.50	\$15	\$66	\$180
<b>Average</b>	<b>\$3.35</b>	<b>\$5.78</b>	<b>\$23.50</b>	<b>\$69.36</b>

The WDC historically used revenue sharing arrangements from certain investment options to offset administrative costs on behalf of all WDC participants, even though not all participants were invested in the options that provided the revenue sharing. Beginning January 1, 2016, funds from revenue sharing arrangements and other similar reimbursements will be allocated to individual participants in that particular fund (rather than to all WDC participants). Note: These allocations will offset the administrative fee increases, but only for those individual participants.

Beginning in 2016, participants with a balance in an investment option that provides revenue sharing will see a new item on their quarterly statements. The "Expenses" detail will include a revenue credit for each applicable fund. Because revenue sharing only pertains to a few investment options, including the Fidelity Contrafund and the Federated US Government Securities, these options provide different levels of revenue sharing, any revenue sharing credited to each participant's WDC account will vary and will depend on the investment options selected.

If you have questions about these changes, please contact a WDC representative at **(877) 457-WDCP (9327)**; press 0 and say, "Representative."<sup>1,2</sup> In addition, you can access your WDC account any time by logging on to **www.wdc457.org**.

Sincerely,

Wisconsin Deferred Compensation (WDC) Program

**Board Meeting Date Item #**  
 DC 1.19.16 3a

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