



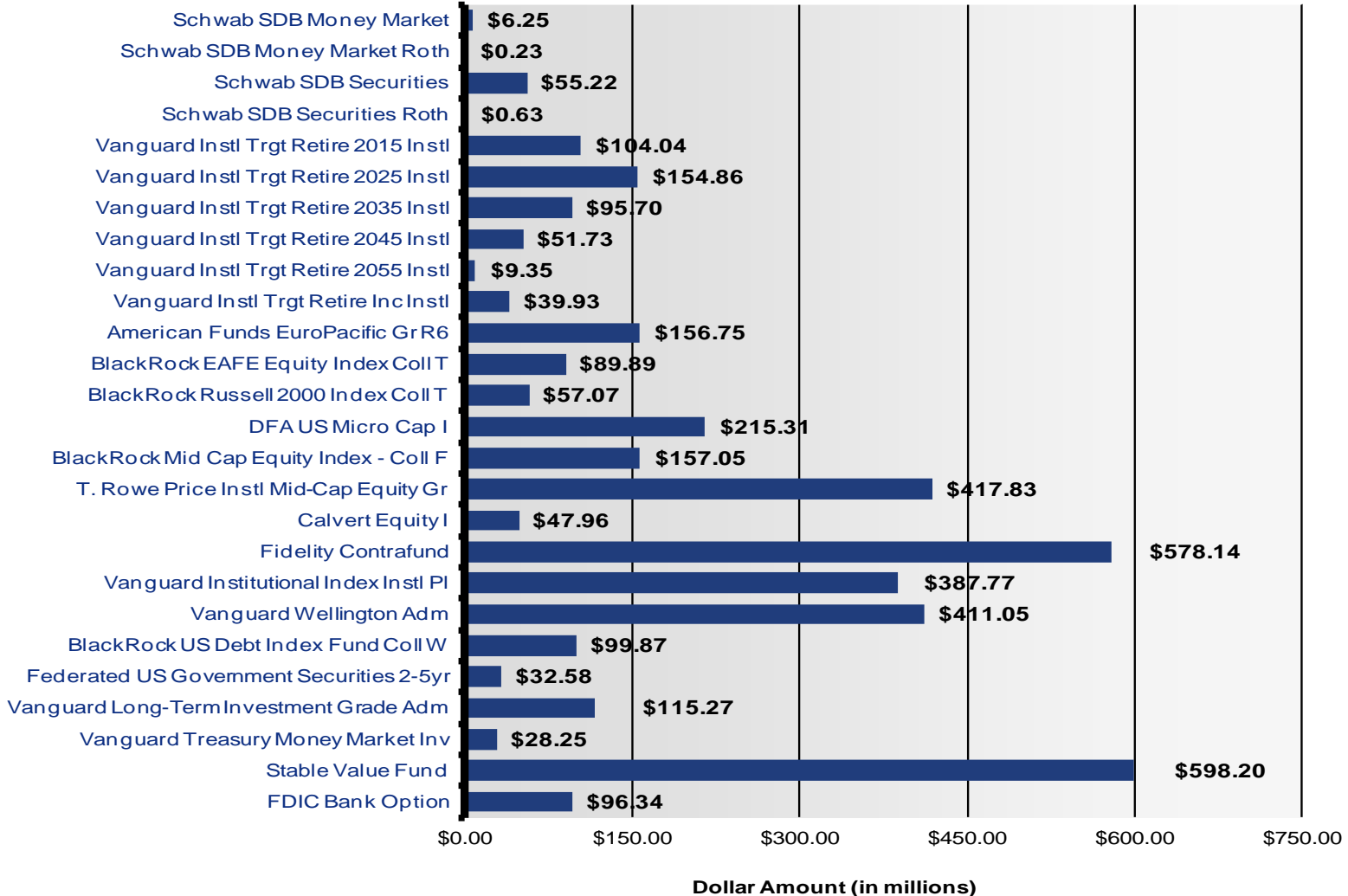
# Quarterly Plan Review

For the Period From October 1, 2015 to December 31, 2015

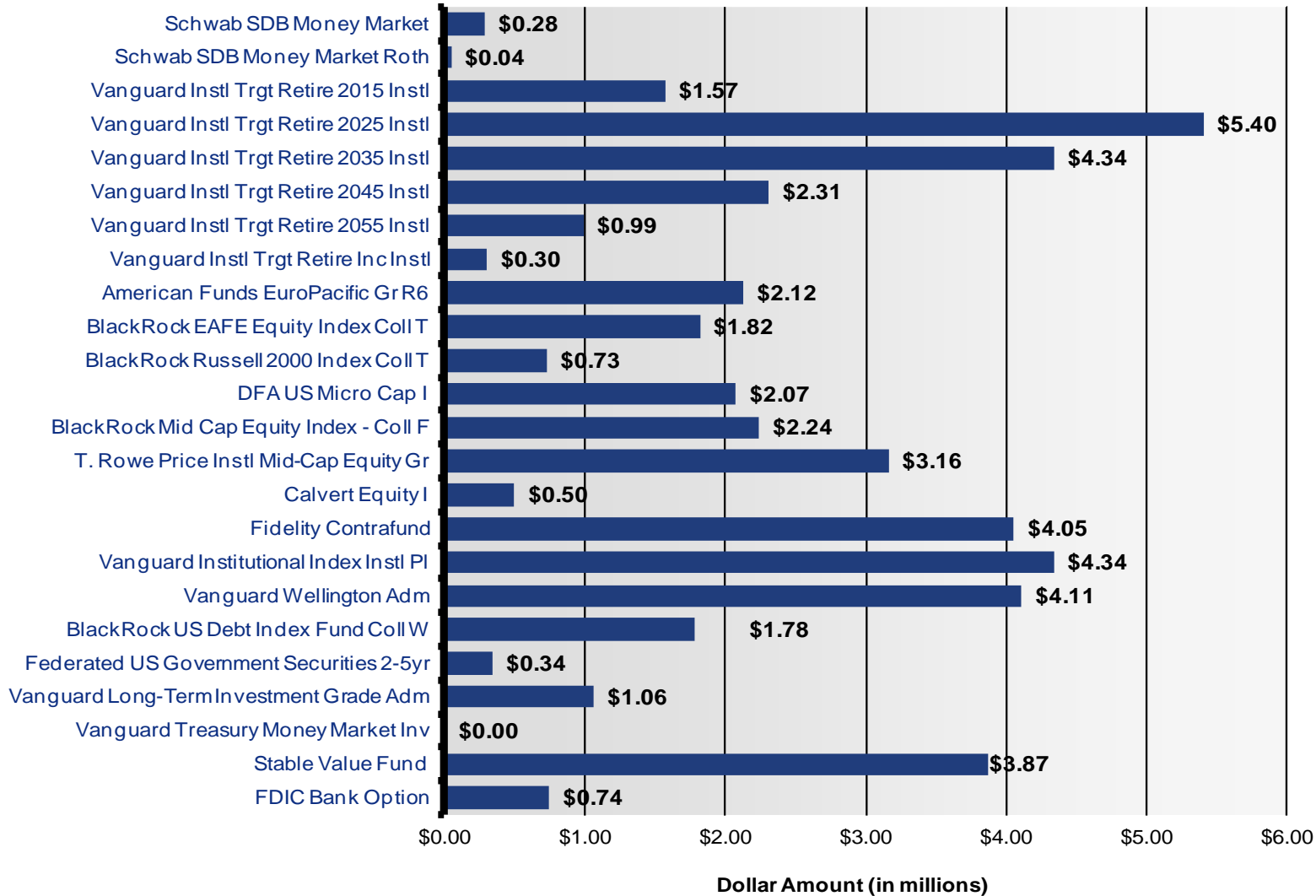
# WDC Assets – All Participants

Asset Class/Fund Name	12/31/2015		
	Amount	Pct	Accts
<b>Self-Directed</b>			
Schw ab SDB Money Market	6,247,933	0.2%	579
Schw ab SDB Money Market Roth	228,413	0.0%	30
Schw ab SDB Securities	55,218,001	1.4%	657
Schw ab SDB Securities Roth	633,930	0.0%	36
	<b>62,328,277</b>	<b>1.6%</b>	
<b>Fund of Funds</b>			
Vanguard Instl Trgt Retire 2015 Instl	104,038,098	2.6%	2,909
Vanguard Instl Trgt Retire 2025 Instl	154,860,943	3.9%	5,962
Vanguard Instl Trgt Retire 2035 Instl	95,703,478	2.4%	5,741
Vanguard Instl Trgt Retire 2045 Instl	51,726,044	1.3%	5,144
Vanguard Instl Trgt Retire 2055 Instl	9,353,810	0.2%	2,037
Vanguard Instl Trgt Retire Inc Instl	39,930,010	1.0%	1,252
	<b>455,612,384</b>	<b>11.4%</b>	
<b>International</b>			
American Funds EuroPacific Gr R6	156,752,096	3.9%	20,042
BlackRock EAFE Equity Index Coll T	89,886,070	2.2%	14,594
	<b>246,638,166</b>	<b>6.2%</b>	
<b>Small-Cap</b>			
BlackRock Russell 2000 Index Coll T	57,067,869	1.4%	8,204
DFA US Micro Cap I	215,311,429	5.4%	21,951
	<b>272,379,298</b>	<b>6.8%</b>	
<b>Mid-Cap</b>			
BlackRock Mid Cap Equity Index - Coll F	157,054,904	3.9%	16,560
T. Rowe Price Instl Mid-Cap Equity Gr	417,831,332	10.4%	18,041
	<b>574,886,236</b>	<b>14.3%</b>	
<b>Large-Cap</b>			
Calvert Equity I	47,960,992	1.2%	3,225
Fidelity Contrafund	578,144,837	14.4%	26,411
Vanguard Institutional Index Instl Pl	387,769,656	9.7%	22,692
Vanguard Wellington Adm	411,053,629	10.3%	21,787
	<b>1,424,929,114</b>	<b>35.6%</b>	
<b>Bond</b>			
BlackRock US Debt Index Fund Coll W	99,867,959	2.5%	12,240
Federated US Government Securities 2-5yr	32,576,771	0.8%	6,431
Vanguard Long-Term Investment Grade Adm	115,273,191	2.9%	11,297
	<b>247,717,922</b>	<b>6.2%</b>	
<b>Money Market</b>			
Vanguard Treasury Money Market Inv	28,251,064	0.7%	7,150
	<b>28,251,064</b>	<b>0.7%</b>	
<b>Fixed</b>			
Stable Value Fund	598,201,815	14.9%	21,039
FDIC Bank Option	96,338,404	2.4%	6,321
	<b>694,540,219</b>	<b>17.3%</b>	
	<b>4,007,282,679</b>	<b>100.0%</b>	

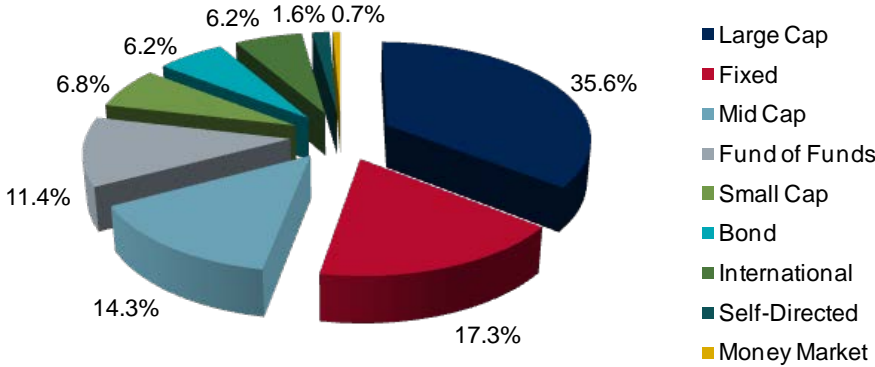
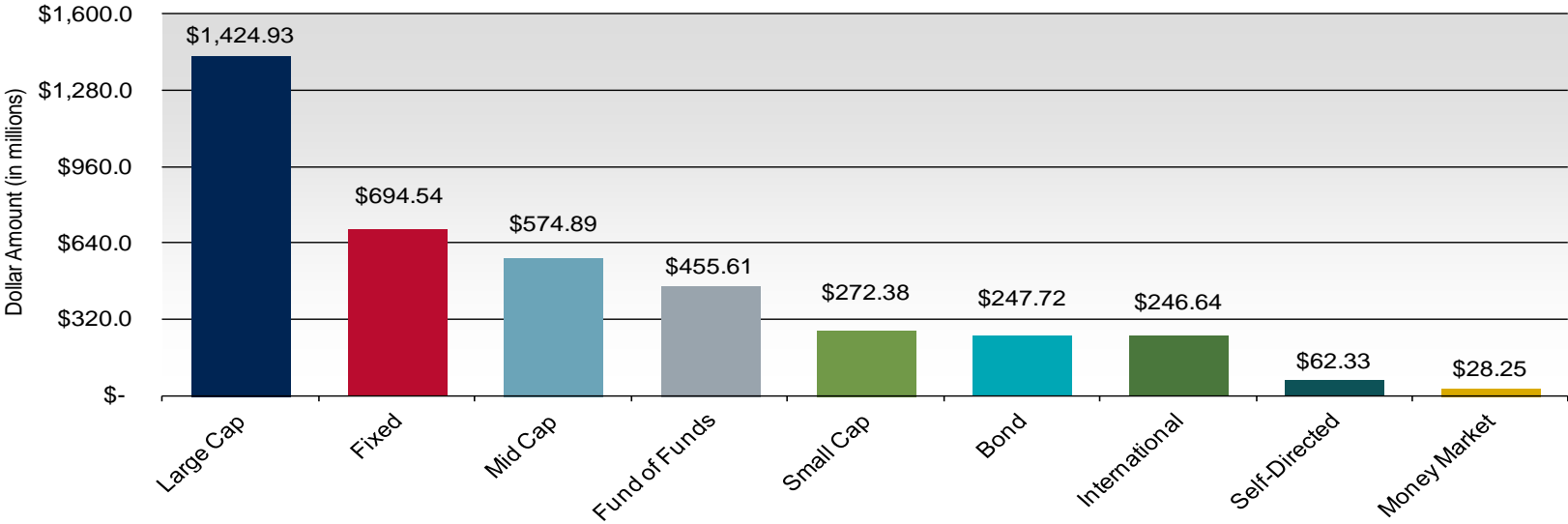
# WDC Assets – All Participants



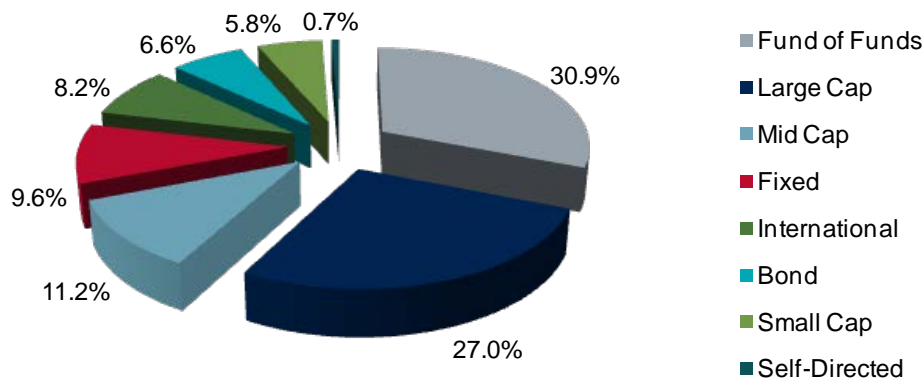
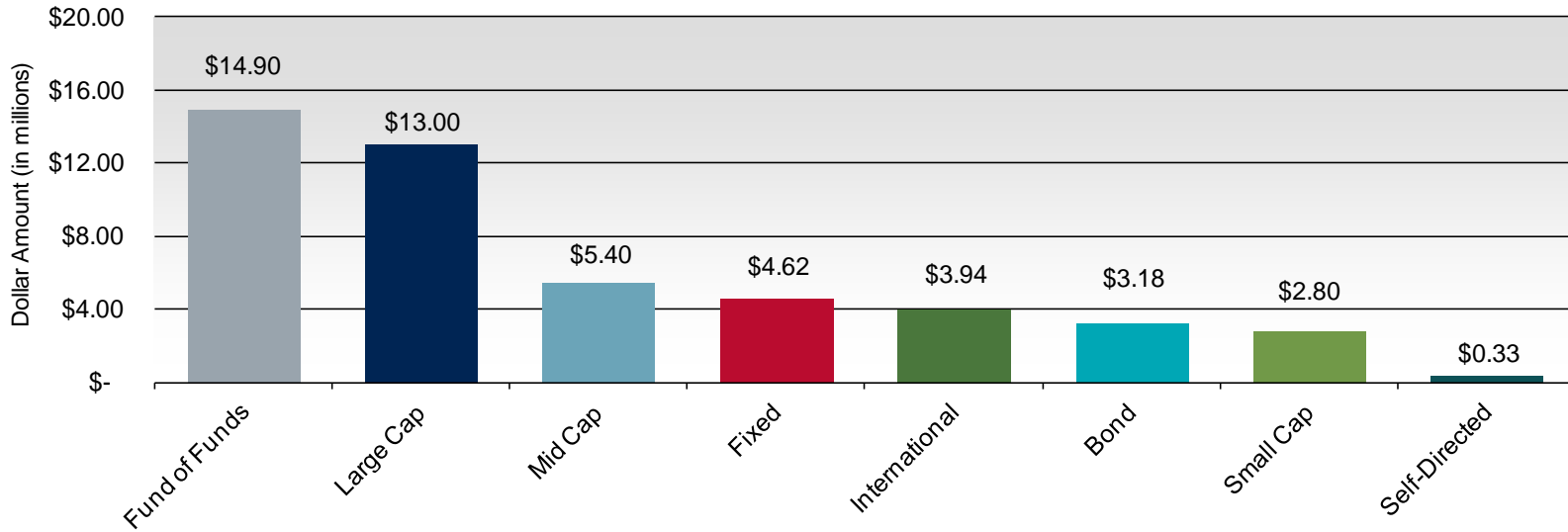
# Contributions – All WDC Participants



# Assets by Asset Class – All Participants



# Contributions by Asset Class – All Participants



# Assets – State Participants

Asset Class/Fund Name	12/31/2015		
	Amount	Pct	Accts
<b>Self-Directed</b>			
Schw ab SDB Money Market	4,597,314	0.2%	403
Schw ab SDB Money Market Roth	212,022	0.0%	21
Schw ab SDB Securities	40,983,150	1.5%	455
Schw ab SDB Securities Roth	575,909	0.0%	25
	<b>46,368,394</b>	<b>1.7%</b>	
<b>Fund of Funds</b>			
Vanguard Instl Trgt Retire 2015 Instl	67,763,231	2.5%	1,811
Vanguard Instl Trgt Retire 2025 Instl	94,759,018	3.4%	3,522
Vanguard Instl Trgt Retire 2035 Instl	53,215,789	1.9%	3,271
Vanguard Instl Trgt Retire 2045 Instl	31,523,031	1.1%	3,147
Vanguard Instl Trgt Retire 2055 Instl	6,273,754	0.2%	1,299
Vanguard Instl Trgt Retire Inc Instl	27,946,001	1.0%	744
	<b>281,480,824</b>	<b>10.2%</b>	
<b>International</b>			
American Funds EuroPacific Gr R6	106,041,044	3.9%	11,434
BlackRock EAFE Equity Index Coll T	57,693,174	2.1%	8,258
	<b>163,734,218</b>	<b>6.0%</b>	
<b>Small-Cap</b>			
BlackRock Russell 2000 Index Coll T	38,731,979	1.4%	4,732
DFA US Micro Cap I	146,781,588	5.3%	12,558
	<b>185,513,566</b>	<b>6.8%</b>	
<b>Mid-Cap</b>			
BlackRock Mid Cap Equity Index - Coll F	103,682,055	3.8%	9,360
T. Rowe Price Instl Mid-Cap Equity Gr	286,113,741	10.4%	10,916
	<b>389,795,796</b>	<b>14.2%</b>	
<b>Large-Cap</b>			
Calvert Equity I	35,104,932	1.3%	2,103
Fidelity Contrafund	404,648,189	14.7%	15,630
Vanguard Institutional Index Instl Pl	274,959,980	10.0%	13,384
Vanguard Wellington Adm	281,330,468	10.2%	12,710
	<b>996,043,569</b>	<b>36.2%</b>	
<b>Bond</b>			
BlackRock US Debt Index Fund Coll W	61,275,420	2.2%	6,728
Federated US Government Securities 2-5yr	23,624,372	0.9%	3,850
Vanguard Long-Term Investment Grade Adm	84,864,551	3.1%	7,152
	<b>169,764,342</b>	<b>6.2%</b>	
<b>Money Market</b>			
Vanguard Treasury Money Market Inv	20,958,810	0.8%	4,553
	<b>20,958,810</b>	<b>0.8%</b>	
<b>Fixed</b>			
Stable Value Fund	424,693,115	15.5%	12,520
FDIC Bank Option	69,816,771	2.5%	3,726
	<b>494,509,886</b>	<b>18.0%</b>	
	<b>2,748,169,405</b>	<b>100.0%</b>	

# Assets – Local Participants

Asset Class/Fund Name	12/31/2015		
	Amount	Pct	Accts
<b>Self-Directed</b>			
Schw ab SDB Money Market	1,650,620	0.1%	176
Schw ab SDB Money Market Roth	16,390	0.0%	9
Schw ab SDB Securities	14,234,851	1.1%	202
Schw ab SDB Securities Roth	58,021	0.0%	11
	<b>15,959,882</b>	<b>1.3%</b>	
<b>Fund of Funds</b>			
Vanguard Instl Trgt Retire 2015 Instl	36,274,867	2.9%	1,098
Vanguard Instl Trgt Retire 2025 Instl	60,101,925	4.8%	2,440
Vanguard Instl Trgt Retire 2035 Instl	42,487,689	3.4%	2,470
Vanguard Instl Trgt Retire 2045 Instl	20,203,013	1.6%	1,997
Vanguard Instl Trgt Retire 2055 Instl	3,080,056	0.2%	738
Vanguard Instl Trgt Retire Inc Instl	11,984,009	1.0%	508
	<b>174,131,560</b>	<b>13.8%</b>	
<b>International</b>			
American Funds EuroPacific Gr R6	50,711,052	4.0%	8,608
BlackRock EA FE Equity Index Coll T	32,192,896	2.6%	6,336
	<b>82,903,949</b>	<b>6.6%</b>	
<b>Small-Cap</b>			
BlackRock Russell 2000 Index Coll T	18,335,891	1.5%	3,472
DFA US Micro Cap I	68,529,841	5.4%	9,393
	<b>86,865,732</b>	<b>6.9%</b>	
<b>Mid-Cap</b>			
BlackRock Mid Cap Equity Index - Coll F	53,372,849	4.2%	7,200
T. Row e Price Instl Mid-Cap Equity Gr	131,717,591	10.5%	7,125
	<b>185,090,441</b>	<b>14.7%</b>	
<b>Large-Cap</b>			
Calvert Equity I	12,856,060	1.0%	1,122
Fidelity Contrafund	173,496,648	13.8%	10,781
Vanguard Institutional Index Instl Pl	112,809,676	9.0%	9,308
Vanguard Wellington Adm	129,723,161	10.3%	9,077
	<b>428,885,545</b>	<b>34.1%</b>	
<b>Bond</b>			
BlackRock US Debt Index Fund Coll W	38,592,540	3.1%	5,512
Federated US Government Securities 2-5yr	8,952,399	0.7%	2,581
Vanguard Long-Term Investment Grade Adm	30,408,641	2.4%	4,145
	<b>77,953,579</b>	<b>6.2%</b>	
<b>Money Market</b>			
Vanguard Treasury Money Market Inv	7,292,254	0.6%	2,597
	<b>7,292,254</b>	<b>0.6%</b>	
<b>Fixed</b>			
Stable Value Fund	173,508,700	13.8%	8,519
FDIC Bank Option	26,521,633	2.1%	2,595
	<b>200,030,332</b>	<b>15.9%</b>	
	<b>1,259,113,274</b>	<b>100.0%</b>	



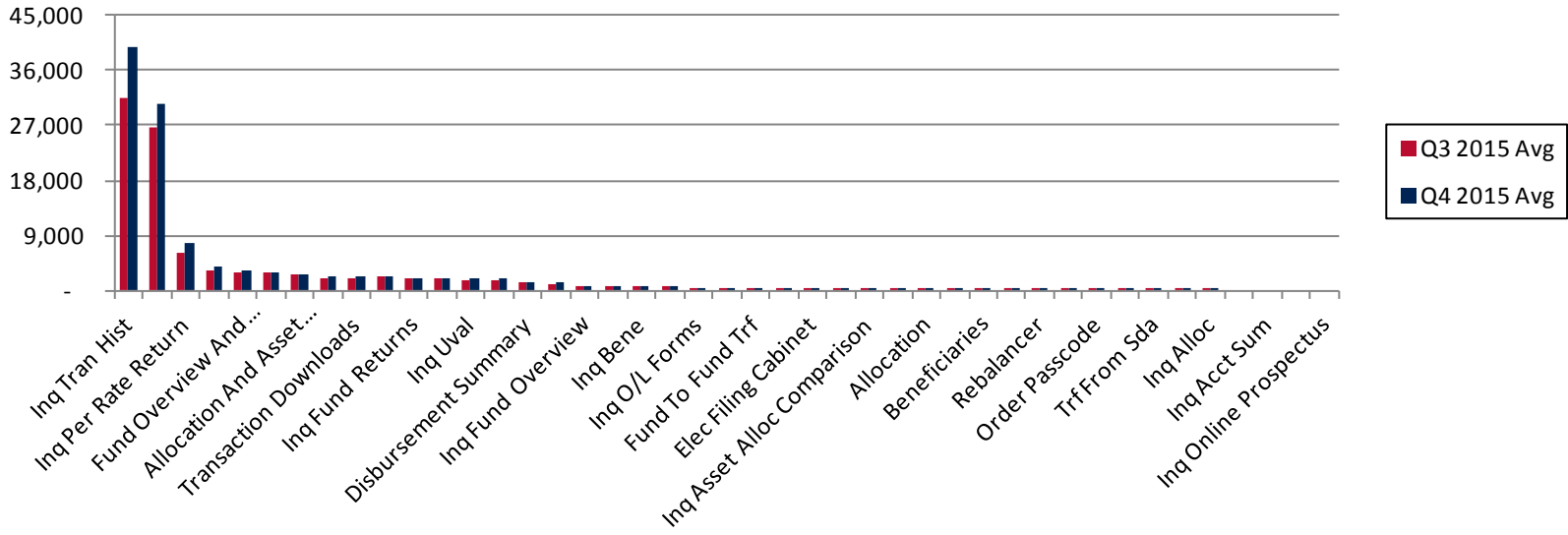
# WDC Participation Statistics

	State	Local	Total
<b>Participants 10/1/2015</b>	34,601	23,449	58,050
New Enrollments 10/1/2015 - 12/31/2015	643	390	1,033
<b>Withdrawals</b>			
Service Separation			
<i>Full</i>	212	105	317
<i>Partial</i>	242	124	366
Periodic Payments	2,101	926	3,027
Hardship			
<i>Full</i>	0	0	0
<i>Partial</i>	32	9	41
DeMinimis			
<i>Full</i>	0	0	0
<i>Partial</i>	1	3	4
Final Withdrawals			
<i>Rollovers out of the WDC</i>	0	15	15
<i>Final Withdrawals</i>	101	61	162
<b>Participants 12/31/2015</b>	34,942	23,656	58,598

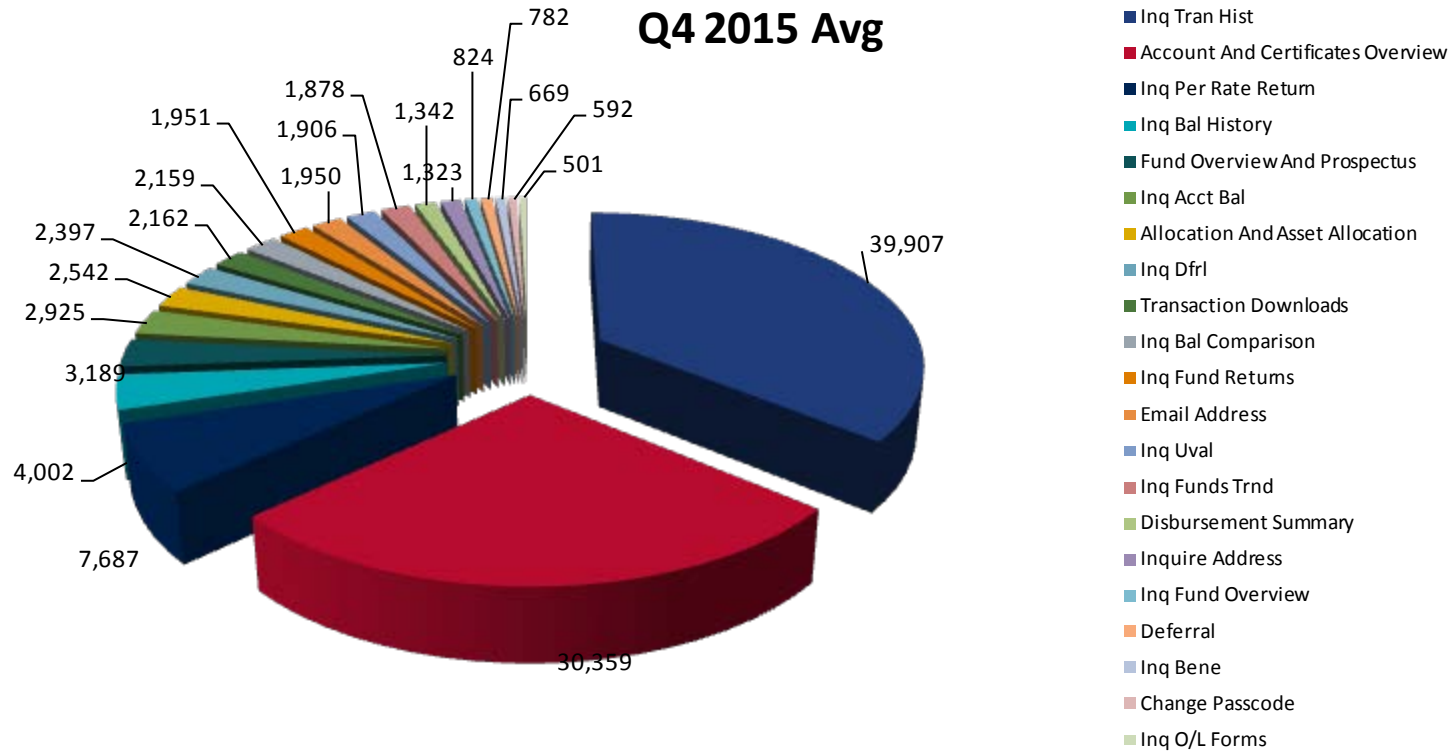
# Web Activity

Category	Plan Totals			
	7/3/2015 to 10/1/2015		10/1/2015 to 12/31/2015	
	Avg	Pct	Avg	Pct
Inq Tran Hist	31,364	31.6%	39,907	35.0%
Account And Certificates Overview	26,609	26.8%	30,359	26.6%
Inq Per Rate Return	6,201	6.3%	7,687	6.7%
Inq Bal History	3,398	3.4%	4,002	3.5%
Fund Overview And Prospectus	3,083	3.1%	3,189	2.8%
Inq Acct Bal	3,075	3.1%	2,925	2.6%
Allocation And Asset Allocation	2,626	2.6%	2,542	2.2%
Inq Dfrl	2,091	2.1%	2,397	2.1%
Transaction Downloads	1,946	2.0%	2,162	1.9%
Inq Bal Comparison	2,315	2.3%	2,159	1.9%
Inq Fund Returns	1,929	1.9%	1,951	1.7%
Email Address	2,147	2.2%	1,950	1.7%
Inq Uval	1,716	1.7%	1,906	1.7%
Inq Funds Trnd	1,749	1.8%	1,878	1.6%
Disbursement Summary	1,192	1.2%	1,342	1.2%
Inquire Address	1,172	1.2%	1,323	1.2%
Inq Fund Overview	825	0.8%	824	0.7%
Deferral	628	0.6%	782	0.7%
Inq Bene	555	0.6%	669	0.6%
Change Passcode	551	0.6%	592	0.5%
Inq O/L Forms	494	0.5%	501	0.4%
Indic Data	467	0.5%	457	0.4%
Fund To Fund Trf	452	0.5%	338	0.3%
Registration	298	0.3%	326	0.3%
Elec Filing Cabinet	340	0.3%	306	0.3%
Inq Fund Prospectus	258	0.3%	275	0.2%
Inq Asset Alloc Comparison	257	0.3%	261	0.2%
Inq Rates	229	0.2%	237	0.2%
Allocation	245	0.2%	218	0.2%
Inq Asset Alloc	173	0.2%	158	0.1%
Beneficiaries	102	0.1%	128	0.1%
Inq Managed Account-Ibbotson	100	0.1%	108	0.1%
Rebalancer	95	0.1%	94	0.1%
Address Change	95	0.1%	91	0.1%
Order Passcode	70	0.1%	67	0.1%
Trf To Sda	20	0.0%	19	0.0%
Trf From Sda	11	0.0%	9	0.0%
Inq Trfs - Comp/Pend/Perd	289	0.3%	2	0.0%
Inq Alloc	2	0.0%	1	0.0%
Inq Stmt On Demand	-	0.0%	-	0.0%
Inq Acct Sum	-	0.0%	-	0.0%
Inq Elec Stmt	-	0.0%	-	0.0%
Inq Online Prospectus	-	0.0%	-	0.0%
<b>GRAND TOTAL</b>	<b>99,169</b>	<b>100.0%</b>	<b>114,142</b>	<b>100.0%</b>
Avg Distinct Visitors Per Month	7,914		8,259	
Avg Number of Successful Logins Per Month	51,162		55,620	
Average # of Logins per Visitor	6.5		6.7	

# Web Activity - Continued



# Web Activity - Continued

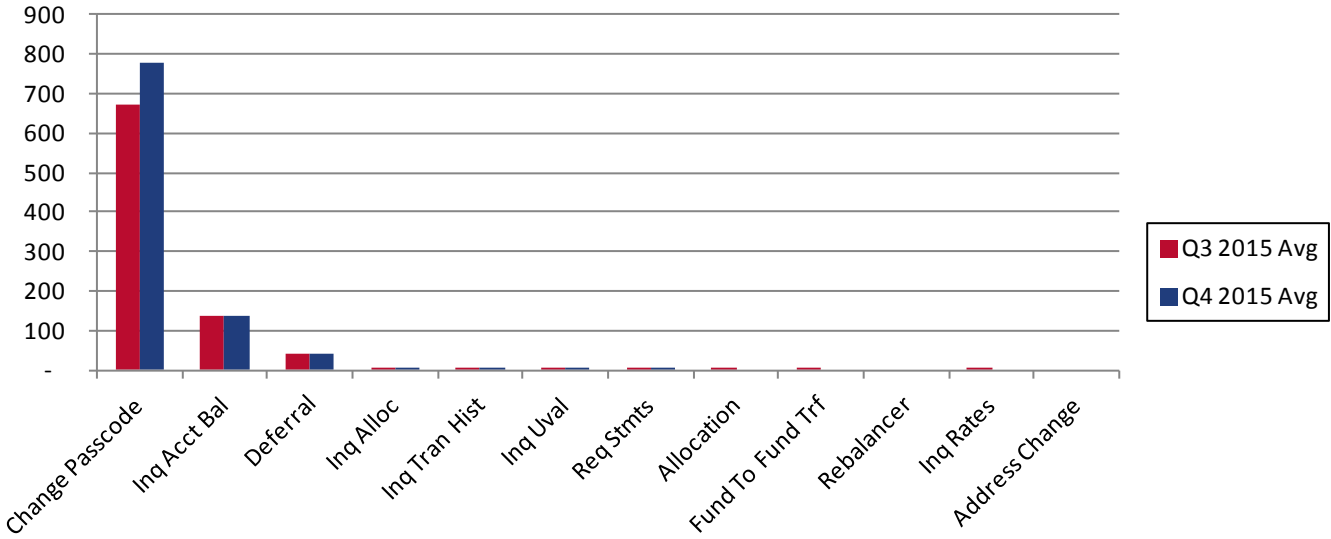


# KeyTalk (IVR) Activity

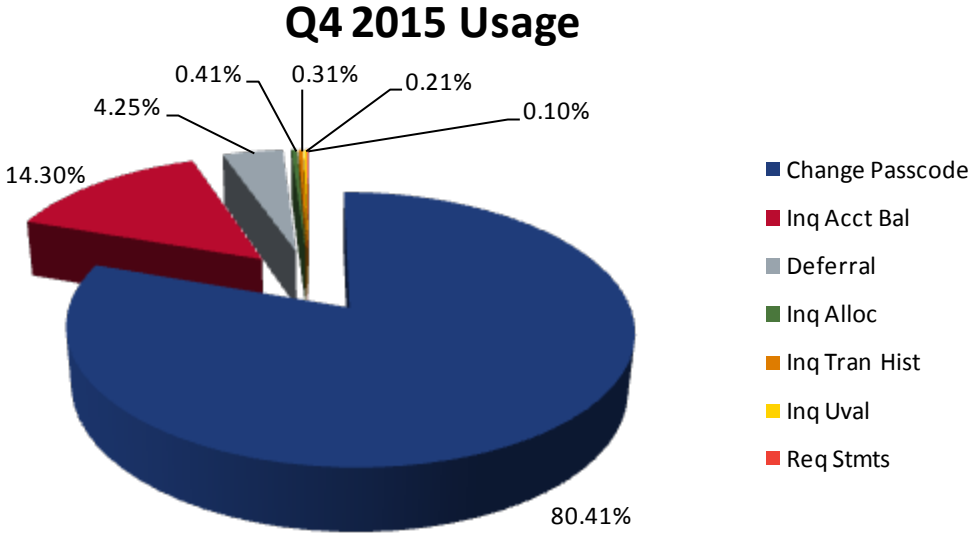
Category	Plan Totals			
	7/3/2015 to 10/1/2015		10/1/2015 to 12/31/2015	
	Avg	Pct	Avg	Pct
Change Passcode	672	77.1%	776	80.4%
Inq Acct Bal	137	15.7%	138	14.3%
Deferral	41	4.7%	41	4.2%
Inq Alloc	4	0.5%	4	0.4%
Inq Tran Hist	5	0.6%	3	0.3%
Inq Uval	6	0.7%	2	0.2%
Req Stmts	2	0.2%	1	0.1%
Allocation	1	0.1%	-	0.0%
Fund To Fund Trf	3	0.3%	-	0.0%
Rebalancer	-	0.0%	-	0.0%
Inq Rates	1	0.1%	-	0.0%
Address Change	-	0.0%	-	0.0%
<b>GRAND TOTAL</b>	<b>872</b>	<b>100.0%</b>	<b>965</b>	<b>100.0%</b>

Avg Unique Callers Per Month	1,246	1,412
Avg Total Calls Per Month	2,322	2,536
Avg Rolled to Customer Service Per Month	1,261	1,430
Pct Transferred to CSR	54.3%	56.4%

# KeyTalk (IVR) Activity - Continued



# KeyTalk (IVR) Activity - Continued



# Call Center and VRU Statistics

<b>Wisconsin</b>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Total Calls Offered	2,303	1,838	1,793	2,066	1,548	1,647	1,816	1,642	1,530	2,097	1,718	2,008	5,934	5,261	4,988	5,823	22,006
Total Calls Answered	2,274	1,808	1,768	2,027	1,537	1,629	1,802	1,599	1,516	2,081	1,697	1,992	5,850	5,193	4,917	5,770	21,730
Total Calls Abandoned	29	30	25	39	11	18	14	43	14	16	21	16	84	68	71	53	276
CS Average Speed of Answer	0:40	0:45	0:52	0:44	0:30	0:22	0:18	0:53	0:11	0:10	0:27	0:18	0:45	0:33	0:26	0:17	0:31
CS Average Abandon Time	3:24	3:28	3:26	1:47	1:49	0:57	0:24	3:40	0:41	0:29	0:39	1:11	3:25	1:32	2:32	0:46	2:12
CS Average Talk Time	6:22	5:58	6:17	6:06	6:34	6:23	6:33	6:24	6:01	6:18	6:11	6:11	6:13	6:19	6:49	6:13	6:16
Calls answered w/in 90 sec	1,951	1,576	1,476	1,684	1,359	1,513	1,707	1,347	1,465	2,029	1,547	1,880	5,003	4,556	4,519	5,456	19,534
CS % of Calls Aban incl EIVR	0.67%	0.77%	0.70%	0.95%	0.35%	0.58%	0.41%	1.34%	0.48%	0.41%	0.65%	0.45%	0.71%	0.65%	0.74%	0.49%	0.65%
Service Level w/in 90 sec incl IVR	93%	94%	92%	92%	94%	96%	97%	92%	98%	99%	95%	97%	93%	94%	96%	97%	95%
Service Level w/in 120 sec incl IVR	94%	96%	94%	93%	96%	97%	98%	94%	99%	99%	97%	98%	144%	145%	148%	152%	99%



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# Disclosures

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