

**From:** Mike McFarland  
**Sent:** Sunday, January 17, 2016 8:29 PM  
**To:** WDC Program  
**Subject:** Names of Board of Directors Who Approved the 2016 Fee Increase

I am a Wisconsin Deferred Compensation member. I would like the full names of all individuals who approved the 2016 fee increases for invested members in the Wisconsin Deferred Compensation Program. If the Board of Directors, I need their names and contact information? U would like minutes of the Board of Directors meetings for the past 12 months as well.

Mike McFarland

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**From:** Mike McFarland  
**Sent:** Sunday, January 17, 2016 8:17 PM  
**To:** WDC Program  
**Subject:** Monthly Fee Increase

I am a Wisconsin Deferred Compensation Investor. Why are you graduating monthly account service fees based upon the amount invested to over 20% in some cases. It costs no more to buy and trade 1 share than it does to trade 10,000 shares. What's going on here? The Wisconsin Deferred Compensation needs to bid out Deferred Compensation program administration. Great West is gouging the funds of hardworking Wisconsin state employees. They suddenly need 200% above what they were charging for investments of state employee and retiree investments last year for no reason than to take advantage of hard working state employees. Fire the bums! Now that they have you, they will take every penny that you have. Corruption as its finest.

Mike McFarland

Board	Mtg Date	Item #
DC	3.8.16	10o

January 26, 2016



**MICHAEL J MCFARLAND**

Concerning: Plan #:  
Wisconsin Deferred Compensation Program

Dear Mr. McFarland:

This letter is a response to your January 17, 2016, email regarding the fee increase in the Wisconsin Deferred Compensation Program. I appreciate your patience as I reviewed your concerns.

The participant administrative fee increase was effective on January 1, 2016. The increase was a result of the Board's decision to credit revenue-sharing from mutual funds to the participants rather than use the revenue-sharing to offset the participant administrative fees as in the past.

For your convenience, I am enclosing the June 1, 2015 memorandum from the State of Wisconsin, Department of Employee Trust Funds that explains this decision. Additionally, I have enclosed the 2015 member roster of the Deferred Compensation Board.

We hope you have found the above information helpful. If you have additional questions, please contact Participant Services at (877) 457-9327. Representatives are available weekdays from 7:00 a.m. to 7:00 p.m. Central time.

Sincerely,

**Armando Rivas**  
Lead Regulatory Correspondent  
Financial Services Division

**Enclosures**

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