



STATE OF WISCONSIN
Department of Employee Trust Funds
Robert J. Conlin
SECRETARY

801 W Badger Road
PO Box 7931
Madison WI 53707-7931

1-877-533-5020 (toll free)
Fax (608) 267-4549
<http://etf.wi.gov>

CORRESPONDENCE MEMORANDUM

DATE: February 17, 2016
TO: Wisconsin Deferred Compensation Board
FROM: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
SUBJECT: Operational Updates

The following items are included with the Board materials for March 8, 2016:

Wisconsin Deferred Compensation Program Information

- a. [WDC MoneyTalks newsletter, January 2016](#)
- b. [ETF February 12, 2016 News: EMPOWER Campaign Earns Financial Literacy Honor](#)

Investment Provider Information

- c. Galliard: State of Wisconsin Portfolio Review - 4Q15
 1. [Portfolio Commentary – 4Q15](#)
 2. [Stable Value Fund – 4Q15](#)
 3. [Portfolio Review – 4Q15](#)
- d. [Schwab: PCRA Report – 4Q15](#)
- e. [Vanguard: Update on Two Money Market Fund Offerings](#) (December 2015) and [Vanguard Reopens Treasury Money Market Fund](#) (January 20, 2016)

Plan Reports

- f. [Selected Quarterly 2015 WDC Statistics](#) (including hardship withdrawals)
- g. [Quarterly Plan Status – 4Q15](#)
- h. [Performance Standards Report – 4Q15](#)
- i. [Local Employer Elections – 3Q15 and 4Q15](#)

Media Articles

- j. Sommer, J. (2016, February 6). [Vanguard, a Champion of Low Fees, Faces a Peculiar Tax Challenge](#). *The New York Times*.
- k. Moore, R. (2016, January 20). [Great-West/Empower Targeted in Revenue Sharing Lawsuit](#). *PlanAdviser*.

Board	Mtg Date	Item #
DC	3.08.16	10

- I. Culloton, R. (2016, February 18). [A Unique Money Manager with Unique Challenges](#). *Morningstar*.

Correspondence

- m. [Participant Ellison correspondence](#), February 2016
- n. [Participant Ludwig letter](#) dated February 5, 2016
- o. [Participant McFarland correspondence](#), January 2016
- p. [Participant Whiting correspondence](#), January 2016

Board Governance

- q. [Deferred Compensation Board Governance Manual Update](#)