

**From:** Angie Whiting  
**Sent:** Thursday, January 21, 2016 2:44 PM  
**To:** WDC Program  
**Subject:** 2016 Fee Changes

I don't know if anyone else has complained, but I think your 2016 fee changes are outrageous. Fees are increasing by, three times. Yea, yea, I know, the managed account fee, has been reduced. Not everyone wants their account managed by someone else. Just another way of gaining control. Always take, take, take.

Board	Mtg Date	Item #
DC	3.8.16	10p



February 5, 2016

ANGELA L DOYLE WHITING

Concerning: Plan #:  
Wisconsin Deferred Compensation Program

Dear Ms. Whiting:

This letter is in response to your email from January 21, 2016, regarding a fee increase on the Wisconsin Deferred Compensation Program. I appreciate your patience as I reviewed your concerns.

In reviewing the effect of the new fee increase, the fee was \$5.50 a month prior to the change, \$7.00 a month after the change. This is an annual increase of \$18.00 (\$66.00 prior to \$84.00 after) annually.

It is worth noting that as a result of the new fee structure you received an \$8.84 revenue share credit on January 19, 2016.

I hope the above information is helpful. If you have additional questions regarding the new fee structure, please contact Participant Services at (877) 457-9327. Representatives are available weekdays from 8:00 a.m. to 7:00 p.m. Central time.

Sincerely,

Armando Rivas  
Lead Regulatory Correspondent  
Financial Services Division

8515 E. Orchard Road  
Greenwood Village, CO 80111  
303.737.3000  
empower-retirement.com

**Securities offered through GWFS Equities, Inc. and/or other broker dealers.**

Insurance products offered by Great West Life & Annuity Insurance Company, Corporate Office: Greenwood Village, CO, or in New York, by Great West Life & Annuity Insurance Company of New York, Home Office: White Plains, NY