



Quarterly Plan Review

For the Period From January 1, 2016 to March 31, 2016

Board
DC

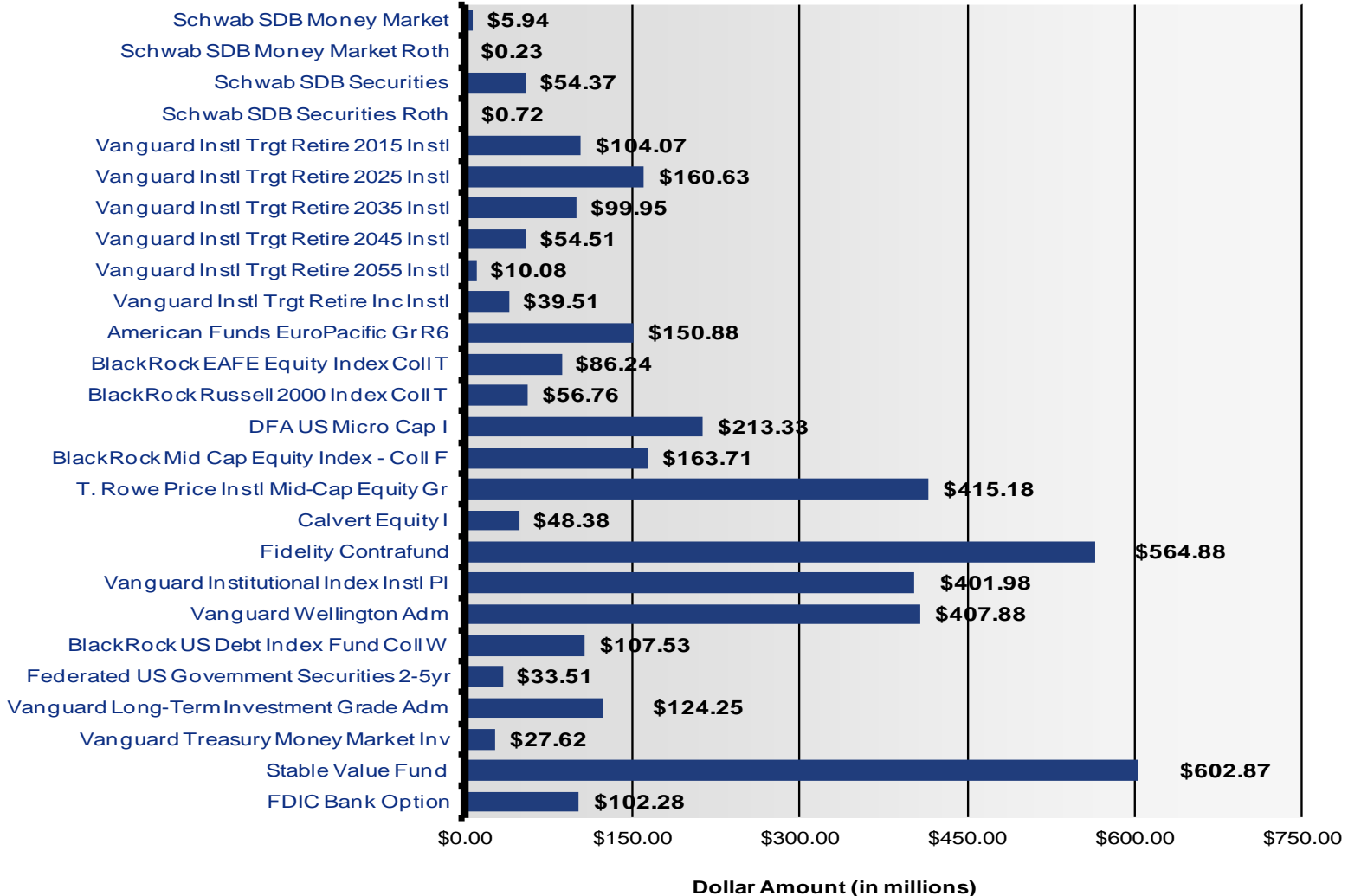
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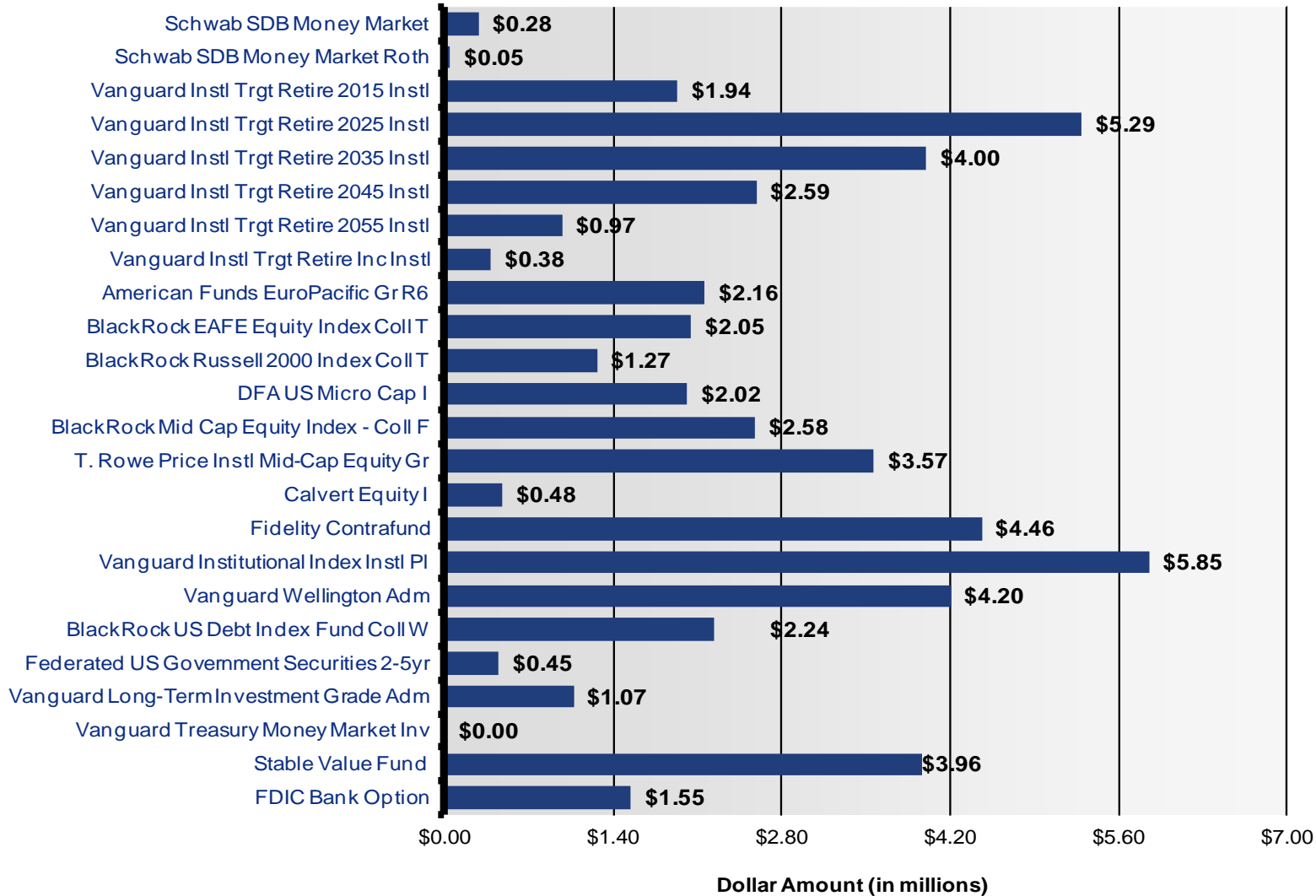
WDC Assets – All Participants

Asset Class/Fund Name	3/31/2016		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Money Market	5,940,209	0.1%	575
Schw ab SDB Money Market Roth	230,588	0.0%	34
Schw ab SDB Securities	54,367,692	1.3%	645
Schw ab SDB Securities Roth	720,254	0.0%	37
	61,258,743	1.5%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	104,069,873	2.6%	3,571
Vanguard Instl Trgt Retire 2025 Instl	160,630,080	4.0%	6,486
Vanguard Instl Trgt Retire 2035 Instl	99,950,558	2.5%	6,223
Vanguard Instl Trgt Retire 2045 Instl	54,507,981	1.4%	5,361
Vanguard Instl Trgt Retire 2055 Instl	10,081,665	0.2%	2,156
Vanguard Instl Trgt Retire Inc Instl	39,509,062	1.0%	1,985
	468,749,218	11.6%	
International			
American Funds EuroPacific Gr R6	150,880,378	3.7%	20,237
BlackRock EAFE Equity Index Coll T	86,243,888	2.1%	14,902
	237,124,266	5.9%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	56,759,956	1.4%	11,222
DFA US Micro Cap I	213,326,000	5.3%	21,613
	270,085,956	6.7%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	163,709,111	4.1%	16,817
T. Rowe Price Instl Mid-Cap Equity Gr	415,182,241	10.3%	20,184
	578,891,352	14.3%	
Large-Cap			
Calvert Equity I	48,379,165	1.2%	3,252
Fidelity Contrafund	564,875,380	14.0%	27,501
Vanguard Institutional Index Instl Pl	401,976,710	10.0%	22,977
Vanguard Wellington Adm	407,880,332	10.1%	22,538
	1,423,111,586	35.2%	
Bond			
BlackRock US Debt Index Fund Coll W	107,526,364	2.7%	12,559
Federated US Government Securities 2-5yr	33,507,137	0.8%	6,413
Vanguard Long-Term Investment Grade Adm	124,248,735	3.1%	11,244
	265,282,236	6.6%	
Money Market			
Vanguard Treasury Money Market Inv	27,617,906	0.7%	7,055
	27,617,906	0.7%	
Fixed			
Stable Value Fund	602,871,478	14.9%	21,849
FDIC Bank Option	102,278,699	2.5%	8,025
	705,150,177	17.5%	
	4,037,271,441	100.0%	

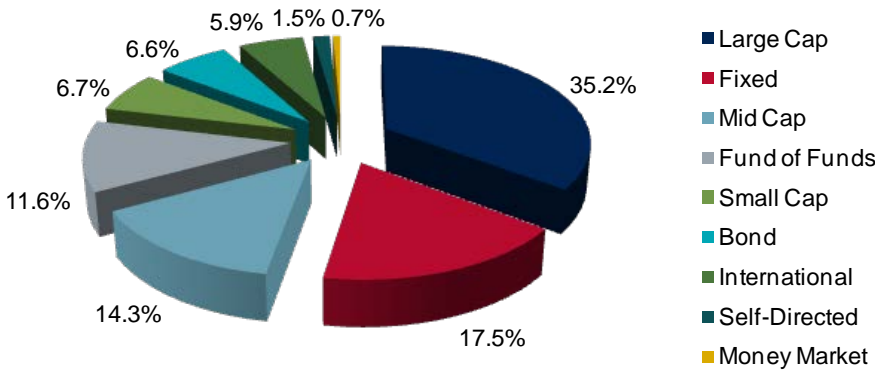
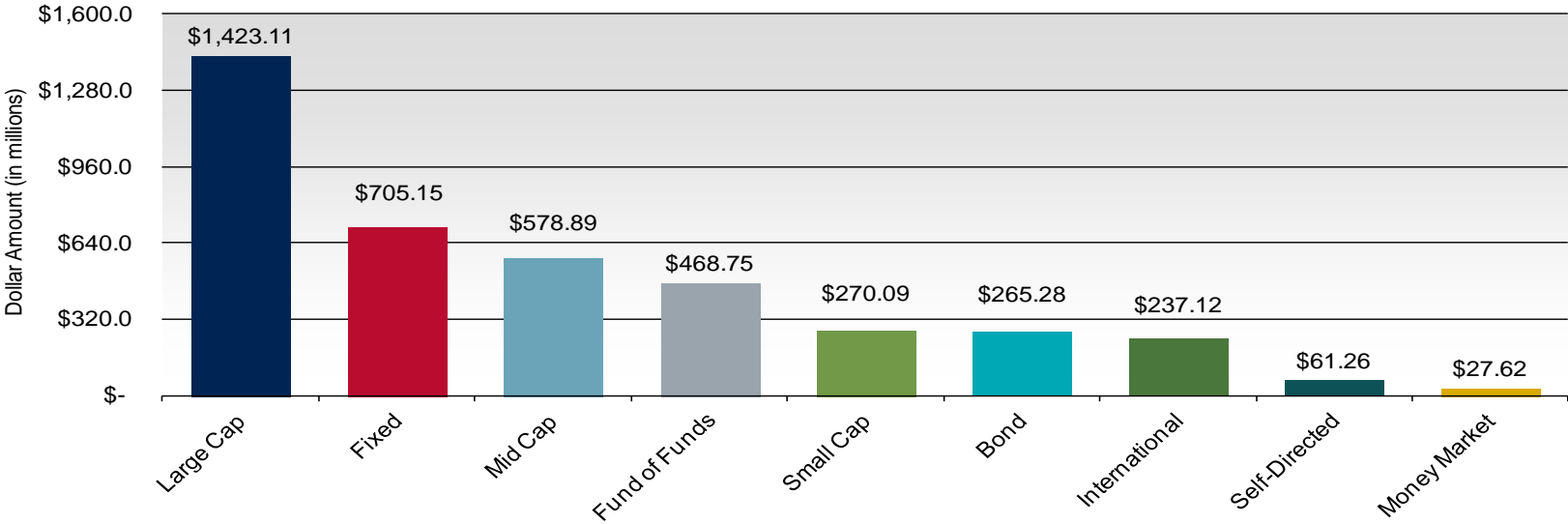
WDC Assets – All Participants



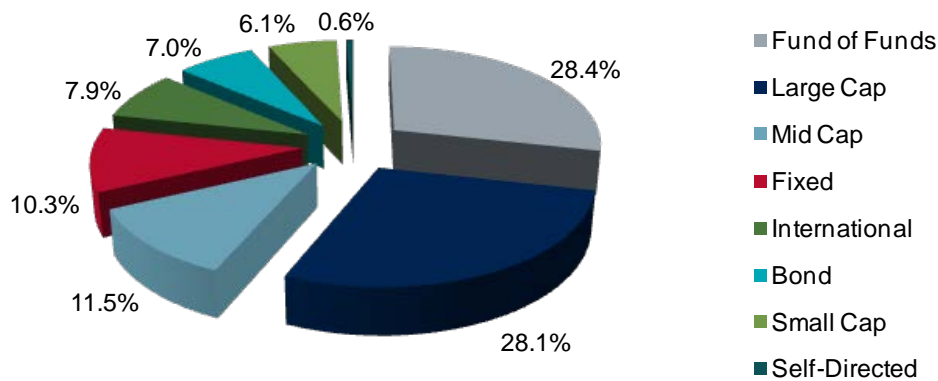
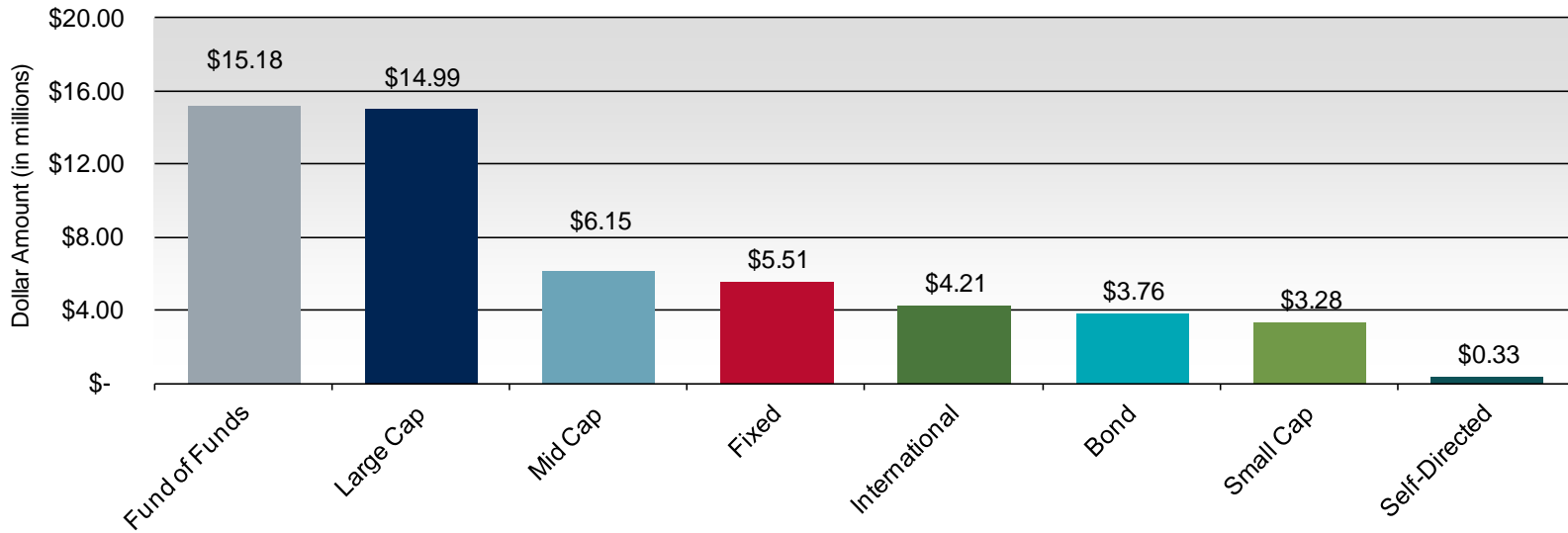
Contributions – All WDC Participants



Assets by Asset Class – All Participants



Contributions by Asset Class – All Participants



Assets – State Participants

Asset Class/Fund Name	3/31/2016		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Money Market	4,223,062	0.2%	398
Schw ab SDB Money Market Roth	213,568	0.0%	24
Schw ab SDB Securities	40,444,181	1.5%	446
Schw ab SDB Securities Roth	654,775	0.0%	28
	45,535,586	1.6%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	67,724,914	2.5%	2,241
Vanguard Instl Trgt Retire 2025 Instl	97,496,340	3.5%	3,811
Vanguard Instl Trgt Retire 2035 Instl	55,494,474	2.0%	3,538
Vanguard Instl Trgt Retire 2045 Instl	33,074,886	1.2%	3,252
Vanguard Instl Trgt Retire 2055 Instl	6,850,090	0.2%	1,363
Vanguard Instl Trgt Retire Inc Instl	27,809,644	1.0%	1,280
	288,450,348	10.4%	
International			
American Funds EuroPacific Gr R6	101,645,596	3.7%	11,543
BlackRock EAFE Equity Index Coll T	54,807,978	2.0%	8,407
	156,453,574	5.7%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	38,134,198	1.4%	6,396
DFA US Micro Cap I	146,347,318	5.3%	12,408
	184,481,516	6.7%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	107,337,566	3.9%	9,500
T. Rowe Price Instl Mid-Cap Equity Gr	283,847,869	10.3%	12,049
	391,185,435	14.2%	
Large-Cap			
Calvert Equity I	35,739,079	1.3%	2,133
Fidelity Contrafund	394,800,901	14.3%	16,173
Vanguard Institutional Index Instl Pl	281,620,394	10.2%	13,530
Vanguard Wellington Adm	280,458,285	10.2%	13,154
	992,618,659	36.0%	
Bond			
BlackRock US Debt Index Fund Coll W	65,755,886	2.4%	6,904
Federated US Government Securities 2-5yr	24,345,877	0.9%	3,848
Vanguard Long-Term Investment Grade Adm	91,116,684	3.3%	7,109
	181,218,447	6.6%	
Money Market			
Vanguard Treasury Money Market Inv	20,510,393	0.7%	4,491
	20,510,393	0.7%	
Fixed			
Stable Value Fund	426,793,983	15.5%	13,046
FDIC Bank Option	73,754,653	2.7%	4,554
	500,548,636	18.1%	
	2,761,002,593	100.0%	

Assets – Local Participants

Asset Class/Fund Name	3/31/2016		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Money Market	1,717,147	0.1%	177
Schw ab SDB Money Market Roth	17,021	0.0%	10
Schw ab SDB Securities	13,923,511	1.1%	199
Schw ab SDB Securities Roth	65,479	0.0%	9
	15,723,157	1.2%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	36,344,959	2.8%	1,330
Vanguard Instl Trgt Retire 2025 Instl	63,133,740	4.9%	2,675
Vanguard Instl Trgt Retire 2035 Instl	44,456,084	3.5%	2,685
Vanguard Instl Trgt Retire 2045 Instl	21,433,095	1.7%	2,109
Vanguard Instl Trgt Retire 2055 Instl	3,231,575	0.3%	793
Vanguard Instl Trgt Retire Inc Instl	11,699,418	0.9%	705
	180,298,870	14.1%	
International			
American Funds EuroPacific Gr R6	49,234,783	3.9%	8,694
BlackRock EAFE Equity Index Coll T	31,435,910	2.5%	6,495
	80,670,692	6.3%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	18,625,758	1.5%	4,826
DFA US Micro Cap I	66,978,682	5.2%	9,205
	85,604,440	6.7%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	56,371,545	4.4%	7,317
T. Rowe Price Instl Mid-Cap Equity Gr	131,334,372	10.3%	8,135
	187,705,917	14.7%	
Large-Cap			
Calvert Equity I	12,640,086	1.0%	1,119
Fidelity Contrafund	170,074,478	13.3%	11,328
Vanguard Institutional Index Instl Pl	120,356,316	9.4%	9,447
Vanguard Wellington Adm	127,422,047	10.0%	9,384
	430,492,927	33.7%	
Bond			
BlackRock US Debt Index Fund Coll W	41,770,478	3.3%	5,655
Federated US Government Securities 2-5yr	9,161,260	0.7%	2,565
Vanguard Long-Term Investment Grade Adm	33,132,050	2.6%	4,135
	84,063,789	6.6%	
Money Market			
Vanguard Treasury Money Market Inv	7,107,513	0.6%	2,564
	7,107,513	0.6%	
Fixed			
Stable Value Fund	176,077,495	13.8%	8,803
FDIC Bank Option	28,524,046	2.2%	3,471
	204,601,541	16.0%	
	1,276,268,847	100.0%	

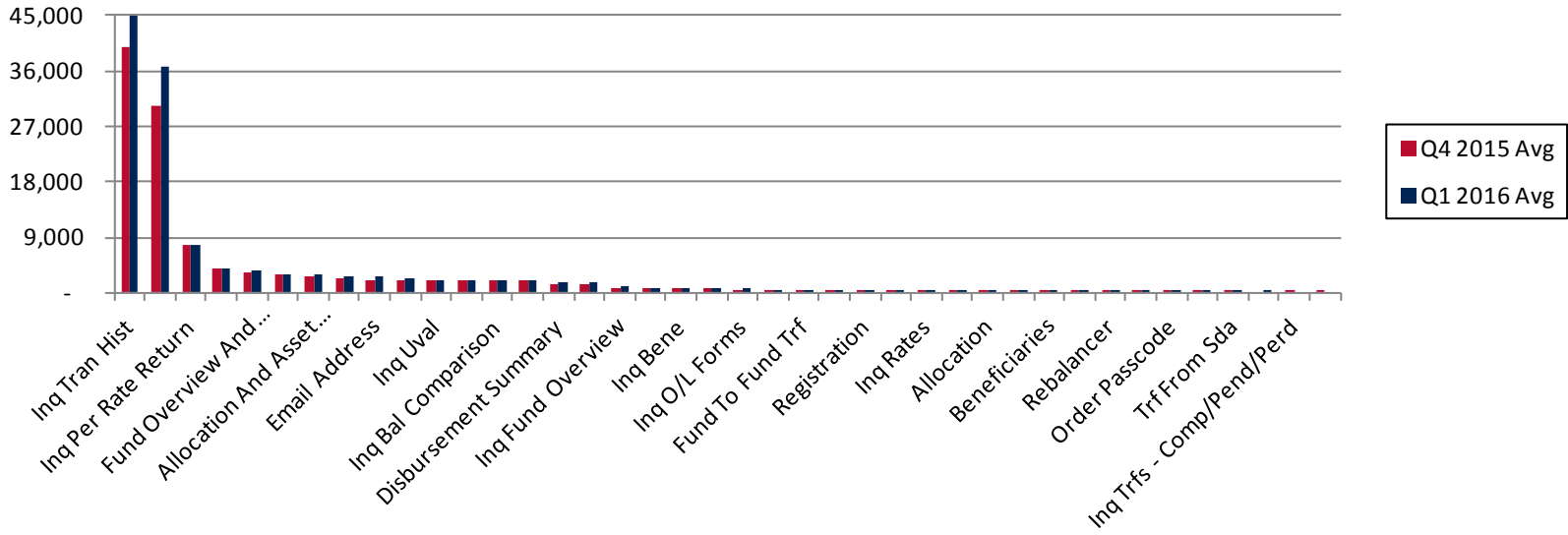
WDC Participation Statistics

	State	Local	Total
Participants 1/1/2016	34,942	23,656	58,598
New Enrollments 1/1/2016 - 3/31/2016	564	507	1,071
Withdrawals			
Service Separation			
<i>Full</i>	235	153	388
<i>Partial</i>	269	141	410
Periodic Payments	1,533	673	2,206
Hardship			
<i>Full</i>	0	0	0
<i>Partial</i>	22	5	27
DeMinimis			
<i>Full</i>	0	0	0
<i>Partial</i>	1	0	1
Final Withdrawals			
<i>Rollovers out of the WDC</i>	0	11	11
<i>Final Withdrawals</i>	117	69	186
Participants 3/31/2016	35,183	23,982	59,165

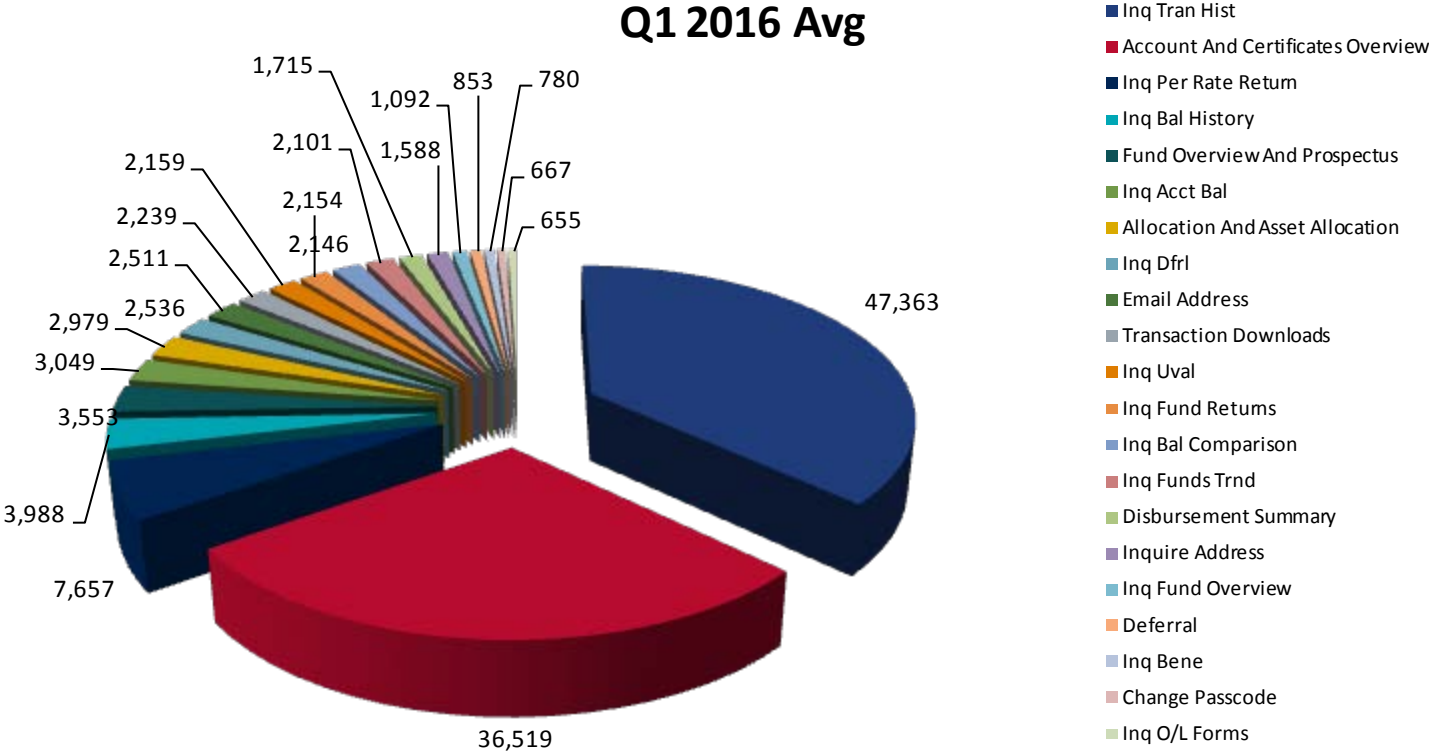
Web Activity

Category	Plan Totals			
	10/3/2015 to 12/31/2015		1/1/2016 to 3/31/2016	
	Avg	Pct	Avg	Pct
Inq Tran Hist	39,907	35.0%	47,363	35.8%
Account And Certificates Overview	30,359	26.6%	36,519	27.6%
Inq Per Rate Return	7,687	6.7%	7,657	5.8%
Inq Bal History	4,002	3.5%	3,988	3.0%
Fund Overview And Prospectus	3,189	2.8%	3,553	2.7%
Inq Acct Bal	2,925	2.6%	3,049	2.3%
Allocation And Asset Allocation	2,542	2.2%	2,979	2.3%
Inq Dfrl	2,397	2.1%	2,536	1.9%
Email Address	1,950	1.7%	2,511	1.9%
Transaction Downloads	2,162	1.9%	2,239	1.7%
Inq Uval	1,906	1.7%	2,159	1.6%
Inq Fund Returns	1,951	1.7%	2,154	1.6%
Inq Bal Comparison	2,159	1.9%	2,146	1.6%
Inq Funds Trnd	1,878	1.6%	2,101	1.6%
Disbursement Summary	1,342	1.2%	1,715	1.3%
Inquire Address	1,323	1.2%	1,588	1.2%
Inq Fund Overview	824	0.7%	1,092	0.8%
Deferral	782	0.7%	853	0.6%
Inq Bene	669	0.6%	780	0.6%
Change Passcode	592	0.5%	667	0.5%
Inq O/L Forms	501	0.4%	655	0.5%
Indic Data	457	0.4%	544	0.4%
Fund To Fund Trf	338	0.3%	467	0.4%
Inq Fund Prospectus	275	0.2%	383	0.3%
Registration	326	0.3%	378	0.3%
Elec Filing Cabinet	306	0.3%	360	0.3%
Inq Rates	237	0.2%	340	0.3%
Inq Asset Alloc Comparison	261	0.2%	320	0.2%
Allocation	218	0.2%	286	0.2%
Inq Asset Alloc	158	0.1%	205	0.2%
Beneficiaries	128	0.1%	149	0.1%
Inq Managed Account-Ibbotson	108	0.1%	107	0.1%
Rebalancer	94	0.1%	104	0.1%
Address Change	91	0.1%	90	0.1%
Order Passcode	67	0.1%	78	0.1%
Trf To Sda	19	0.0%	17	0.0%
Trf From Sda	9	0.0%	12	0.0%
Inq Online Prospectus	-	0.0%	1	0.0%
Inq Trfs - Comp/Pend/Perd	2	0.0%	-	0.0%
Inq Alloc	1	0.0%	-	0.0%
GRAND TOTAL	114,142	100.0%	132,145	100.0%
Avg Distinct Visitors Per Month	8,259		8,713	
Avg Number of Successful Logins Per Month	55,620		59,431	
Average # of Logins per Visitor	6.7		6.8	

Web Activity - Continued



Web Activity - Continued

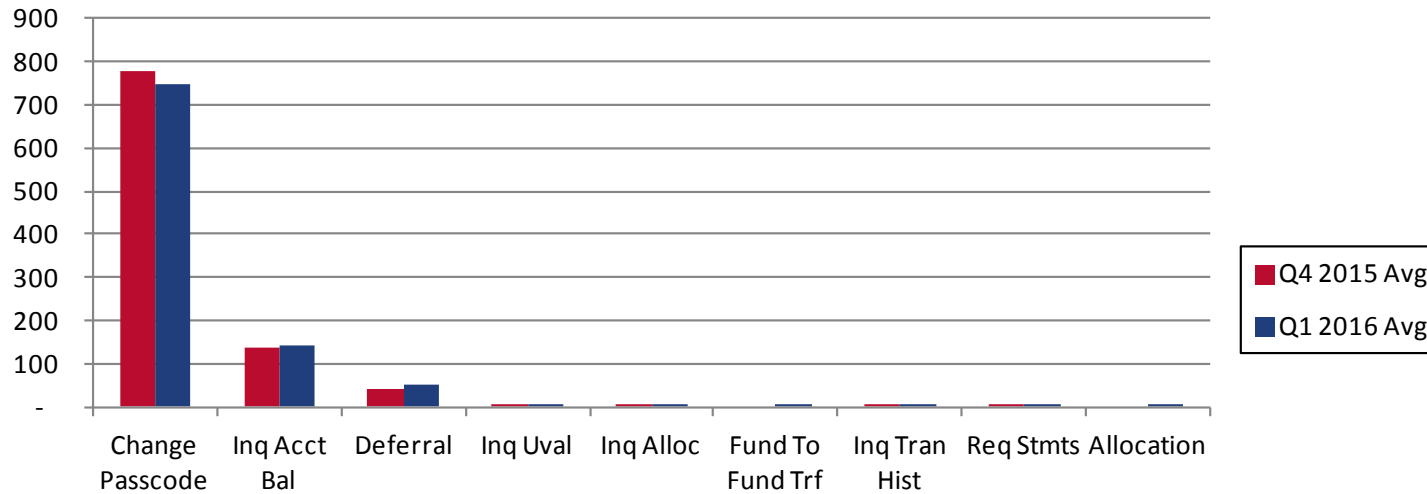


KeyTalk (IVR) Activity

Category	Plan Totals			
	10/3/2015 to 12/31/2015		1/1/2016 to 3/31/2016	
	Avg	Pct	Avg	Pct
Change Passcode	776	80.4%	749	77.7%
Inq Acct Bal	138	14.3%	141	14.6%
Deferral	41	4.2%	54	5.6%
Inq Uval	2	0.2%	7	0.7%
Inq Alloc	4	0.4%	4	0.4%
Fund To Fund Trf	-	0.0%	4	0.4%
Inq Tran Hist	3	0.3%	3	0.3%
Req Stmt	1	0.1%	1	0.1%
Allocation	-	0.0%	1	0.1%
GRAND TOTAL	965	100.0%	964	100.0%

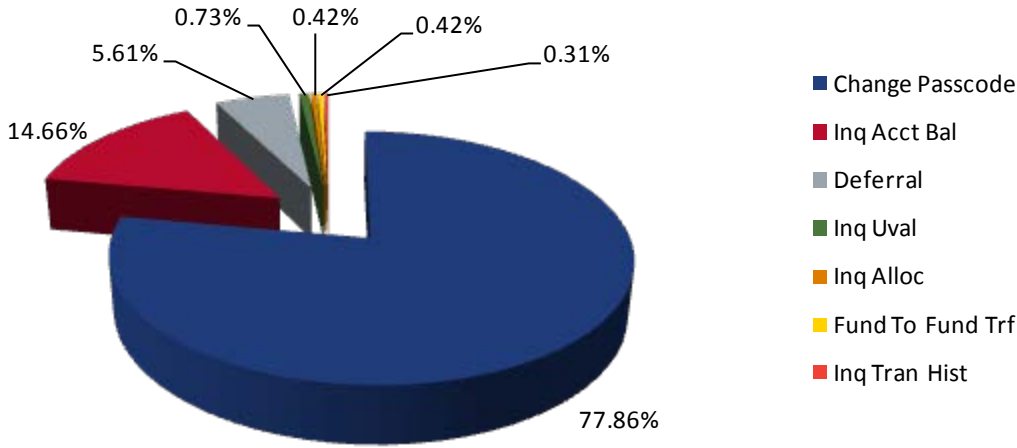
Avg Unique Callers Per Month	1,412	1,406
Avg Total Calls Per Month	2,536	2,409
Avg Rolled to Customer Service Per Month	1,430	1,407
Pct Transferred to CSR	56.4%	58.4%

KeyTalk (IVR) Activity - Continued



KeyTalk (IVR) Activity - Continued

Q1 2016 Usage



Call Center and VRU Statistics

Wisconsin	Jan	Feb	Mar	1st Qtr	YTD
Total Calls Offered	2,212	1,774	1,783	5,769	5,769
Total Calls Answered	2,200	1,765	1,764	5,729	5,729
Total Calls Abandoned	12	9	19	40	40
CS Average Speed of Answer	0:20	0:15	0:16	0:17	0:17
CS Average Abandon Time	0:31	0:33	1:13	0:44	0:52
CS Average Talk Time	5:54	5:57	5:58	5:56	5:57
Calls answered w/in 90 sec	2041	1690	1679	5410	5410
CS % of Calls Aban incl EIVR	0.31%	0.28%	0.58%	0.39%	0.39%
Service Level w/in 90 sec incl IVR	96%	98%	97%	97%	97%

Disclosures

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