



**STATE OF WISCONSIN**  
**Department of Employee Trust Funds**  
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**CORRESPONDENCE MEMORANDUM**

**DATE:** May 24, 2016  
**TO:** Deferred Compensation Board  
**FROM:** Shelly Schueller, Director  
Wisconsin Deferred Compensation Program  
**SUBJECT:** Operational Updates

The following items are included with the Board materials for June 14, 2016:

**Wisconsin Deferred Compensation Program Information**

- a. [WDC MoneyTalks newsletter, April 2016](#)
- b. [WDC Connections newsletter for employers, May 2016](#)

**Empower Retirement**

- c. [2016 WDC Strategic Partnership Plan Update](#)
- d. [Empower Retirement Standard Disclosure, March 2016](#)
- e. [News Release April 2016 "David L. Musto Appointed President of Great-West Investments"](#)
- f. [News Release April 2016 "Empower Named Retirement Leader of the Year"](#)

**Investment Provider Information**

- g. Galliard: State of Wisconsin Portfolio Review 1Q16
  - 1. [Portfolio Commentary -1Q16](#)
  - 2. [Stable Value Fund – 1Q16](#)
  - 3. [Portfolio Review – 1Q16](#)
  - 4. [John Caswell Retirement Announcement](#)
- h. [Schwab: PCRA Report – 1Q16](#)
- i. [Vanguard: Portfolio Manager Changes Effective April 27](#)

**Plan Reports**

- j. [Selected Quarterly 2016 WDC Statistics](#) (including hardship withdrawals)
- k. [Quarterly Plan Status – 1Q16](#)
- l. [Performance Standards Report – 1Q16](#)
- m. [Local Employer Elections – 1Q16](#)

**Media Articles**

- n. [Kinnel, R. \(April 2016\) "Why Fees Are So Important" Morningstar Fund Advisor. Vol. 24 No. 8](#)
- o. [Bradford, H. \(April 18, 2016\) "DC industry generally gives fiduciary rule a thumbs-up" Pensions and Investments](#)

Board	Mtg Date	Item #
DC	6.14.16	11

WDC Board Operational Updates

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**Correspondence**

p. [CC 16-022: Participant Eisler Correspondence, April 2016](#)