



*Wisconsin Deferred Compensation Program*

# **2015 Annual Statistical Report**

For the calendar year ending December 31, 2015

Board	Mtg Date	Item
DC	6.14.16	9





## **The WDC in 2015 (\$ in millions)**

### **Total Assets**

<b>Assets at December 31, 2015</b>	<b>\$4,007.08</b>
<b>Less assets at December 31, 2014</b>	<b><u>\$3,924.64</u></b>
<b>Asset change for the year</b>	<b>\$82.64</b>

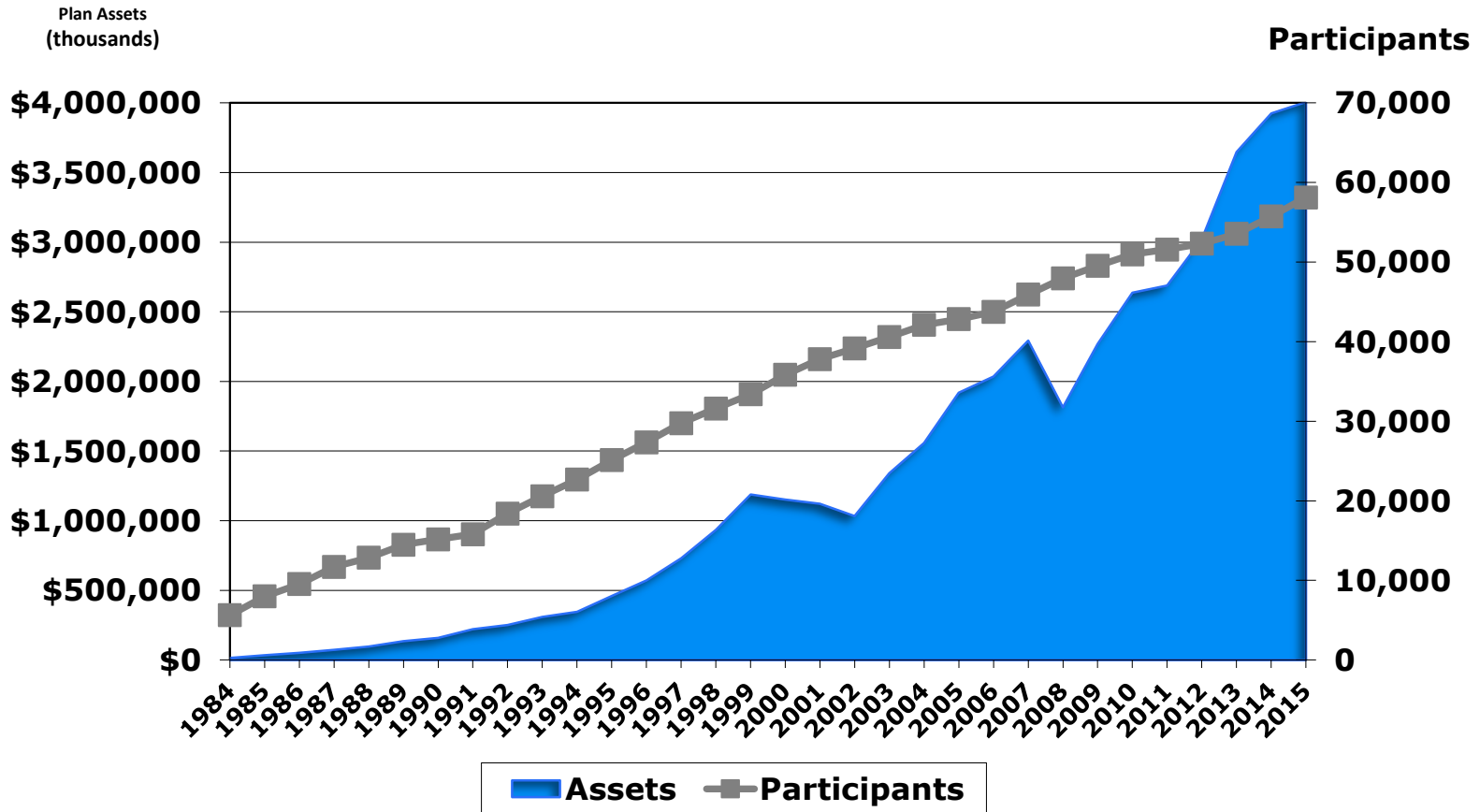
### **Asset Components**

<b>Contributions for the year</b>	<b>\$198.71</b>
<b>Less distributions for the year</b>	<b>-\$171.21</b>
<b>Net investment gain for the year</b>	<b><u>\$55.14</u></b>
<b>Asset change for the year</b>	<b>\$82.64</b>



# WDC Assets and Participation

## As of December 31, 2015



\*2005 data is as of transition on 11/30/05.

\*\*2006 data begins new recordkeeping of in-force accounts vs. total.



## 2015 State and Local Participating Employers

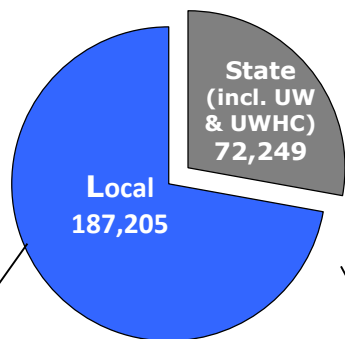
	<u>State</u>	<u>Local</u>	<u>Total</u>
Beginning Balance	1	901	902
# New Employers Added	0	18	18
# Employers Discontinued	0	0	0
Ending Balance	1	919	920



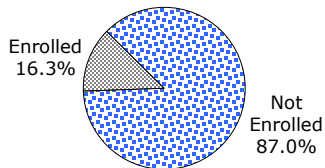
# 2015 WDC Participant Population

## Eligible Public Employees vs. Enrolled

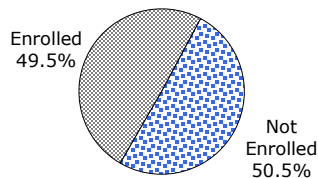
### Total Eligible



### % of Enrolled Local

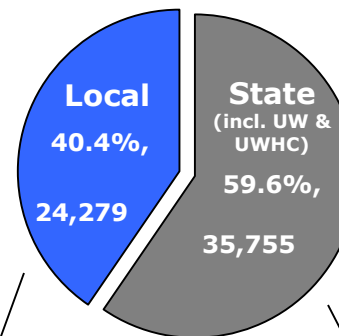


### % of Enrolled State

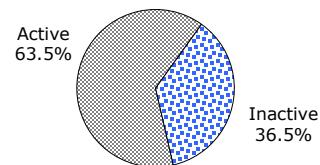


## Enrolled vs. Active

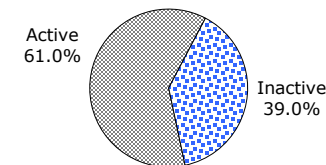
### Total Enrolled\*



### % Active Local



### % Active State

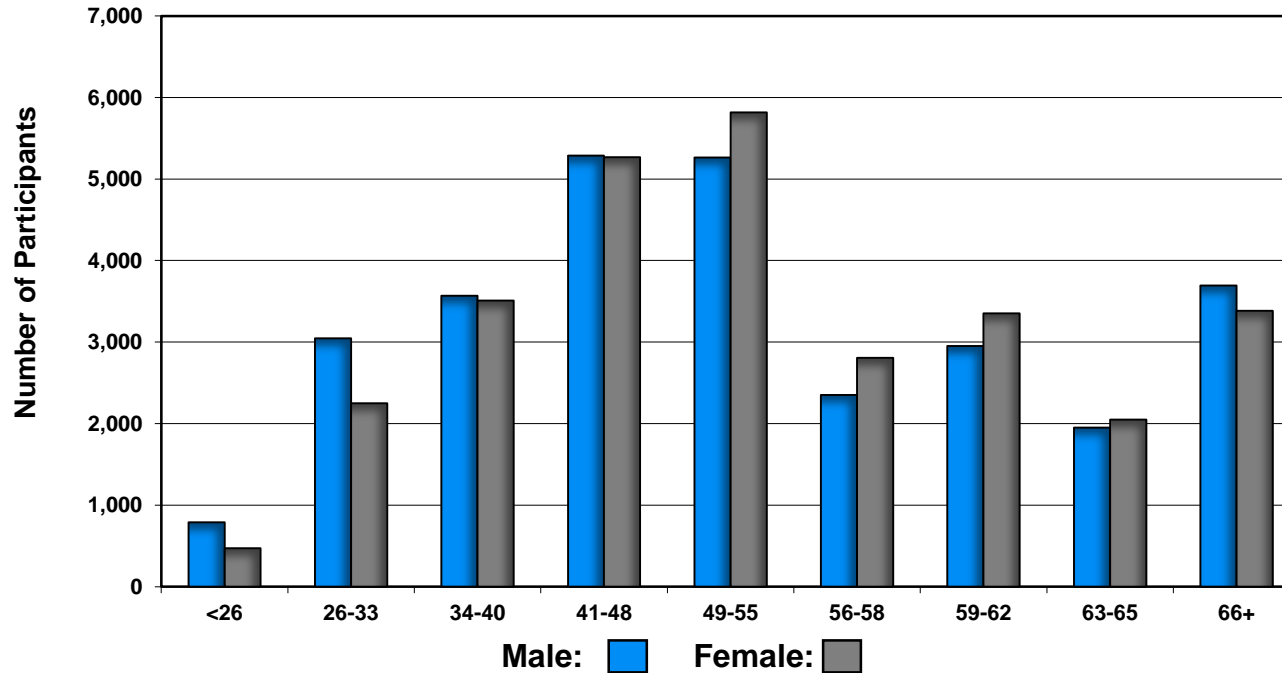


ETF generated a report of # of eligible employees 12/31/15.

Enrolled = participants with a balance from 1/1/15 to 12/31/15.



# 2015 Participation – Age and Gender



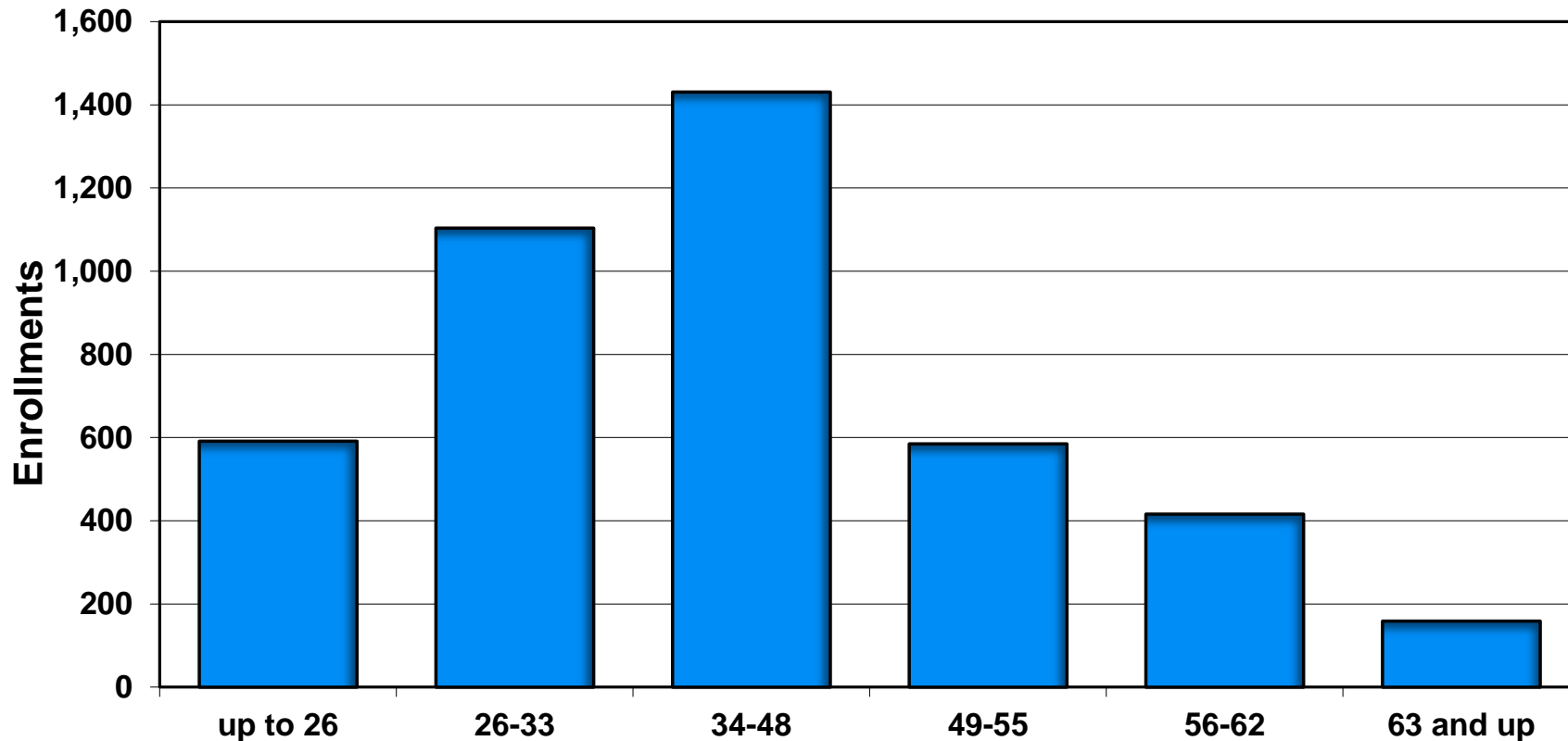
Participant Data	
Total number of participants with an account balance:	58,115
Total number of male participants:	28,908
Total number of female participants:	29,207
Overall average participant age:	50.72
Overall average age of male participants:	50.20
Overall average age of female participants:	51.03

For the purpose of this slide, a participant is defined as an individual with an account balance as of December 31, 2015.



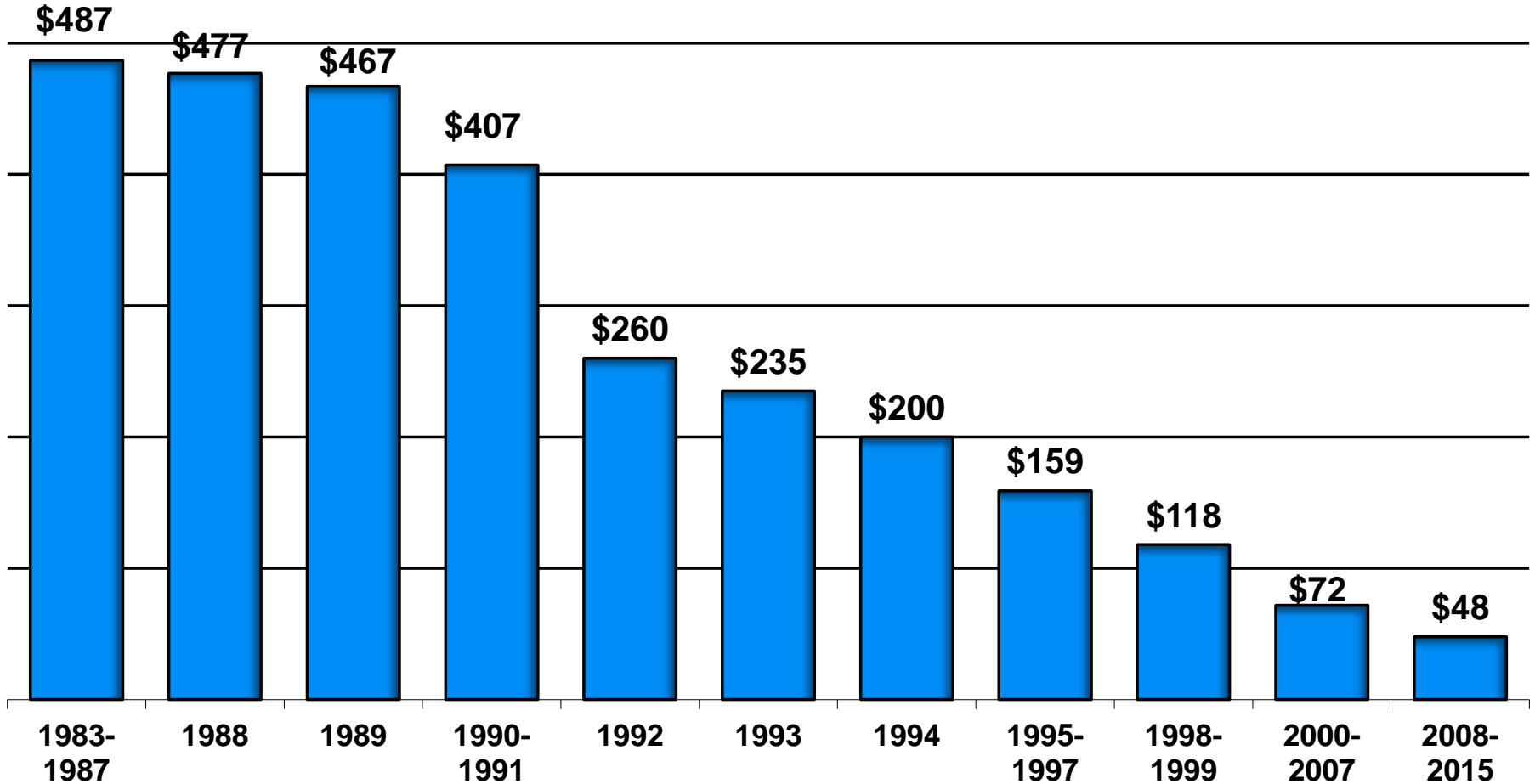
# New WDC Enrollments by Participant Age

2015





# WDC Participant Annual Fee Reduction History

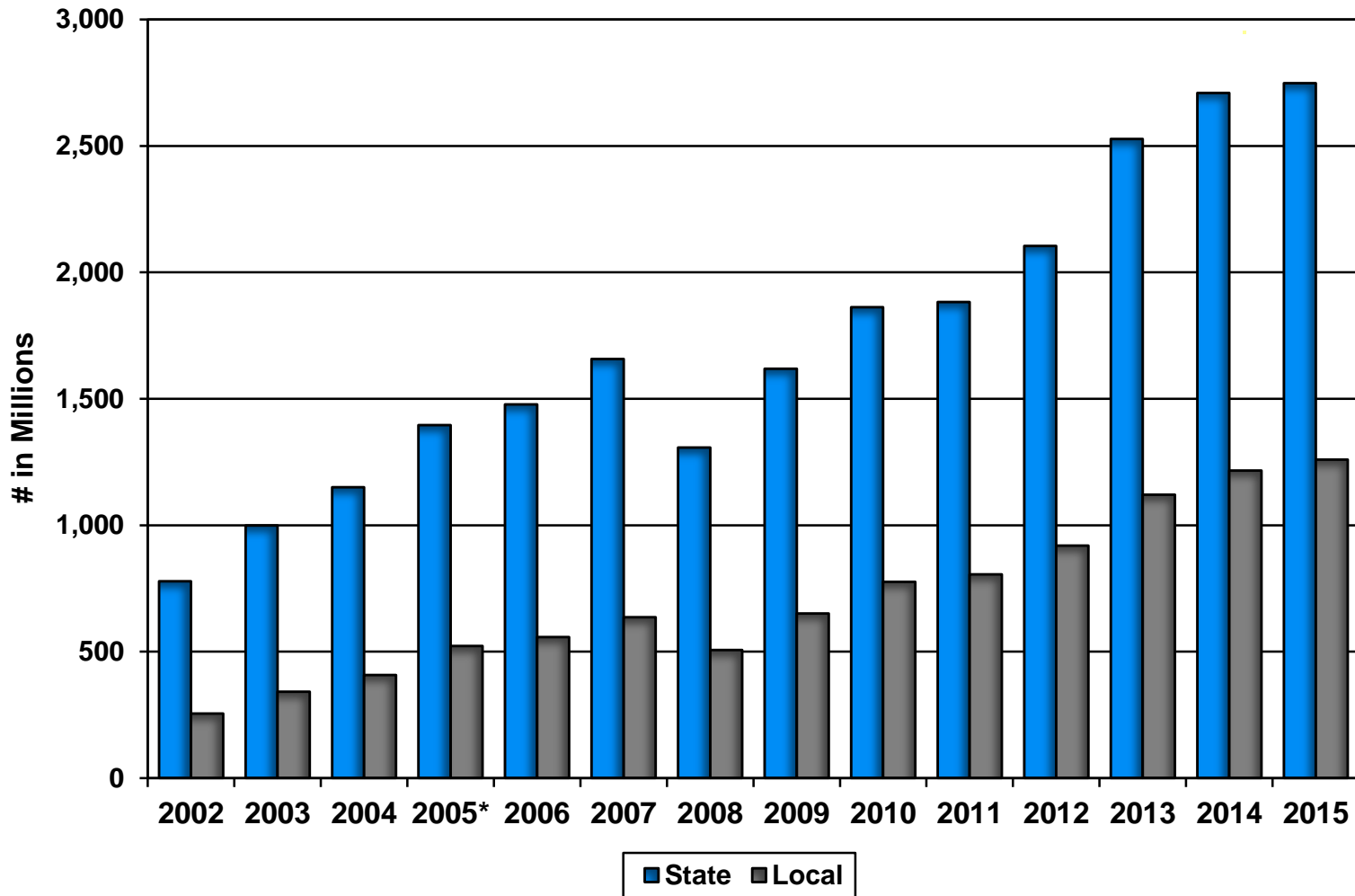


\* Example participant fees based on \$50,000 account balance.





# WDC Participant Asset Growth 2002 – 2015

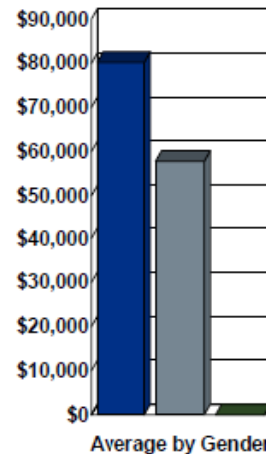
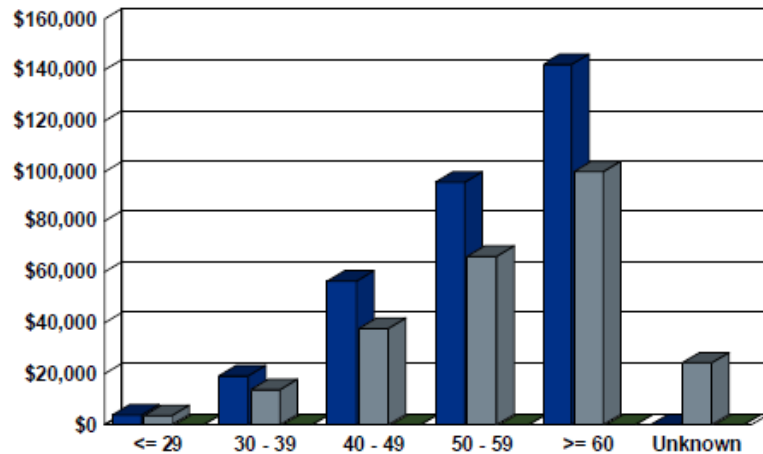


\*2005 data is as of transition on 11/30/05.



# 2015 Average WDC Account Balance

## Average Account Balance - All Participants As of 12/31/2015

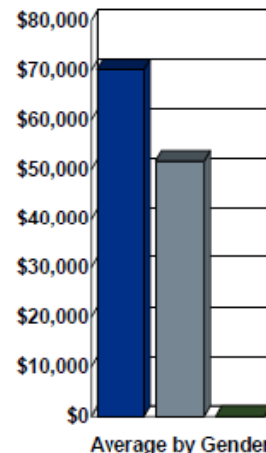
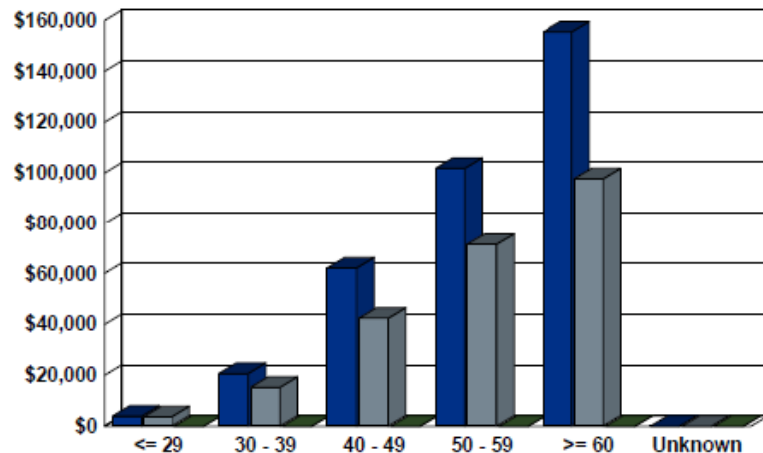


Age	Male	Female
<=29	\$3,800	\$3,621
30 - 39	\$19,218	\$13,879
40 - 49	\$56,403	\$37,815
50 - 59	\$95,959	\$66,246
>=60	\$142,175	\$100,134
Unknown	\$0	\$24,345

### Average Account Balance

Your participants have an average balance of approximately **\$68,956** in this plan.

## Average Account Balance - Contributing Participants As of 12/31/2015

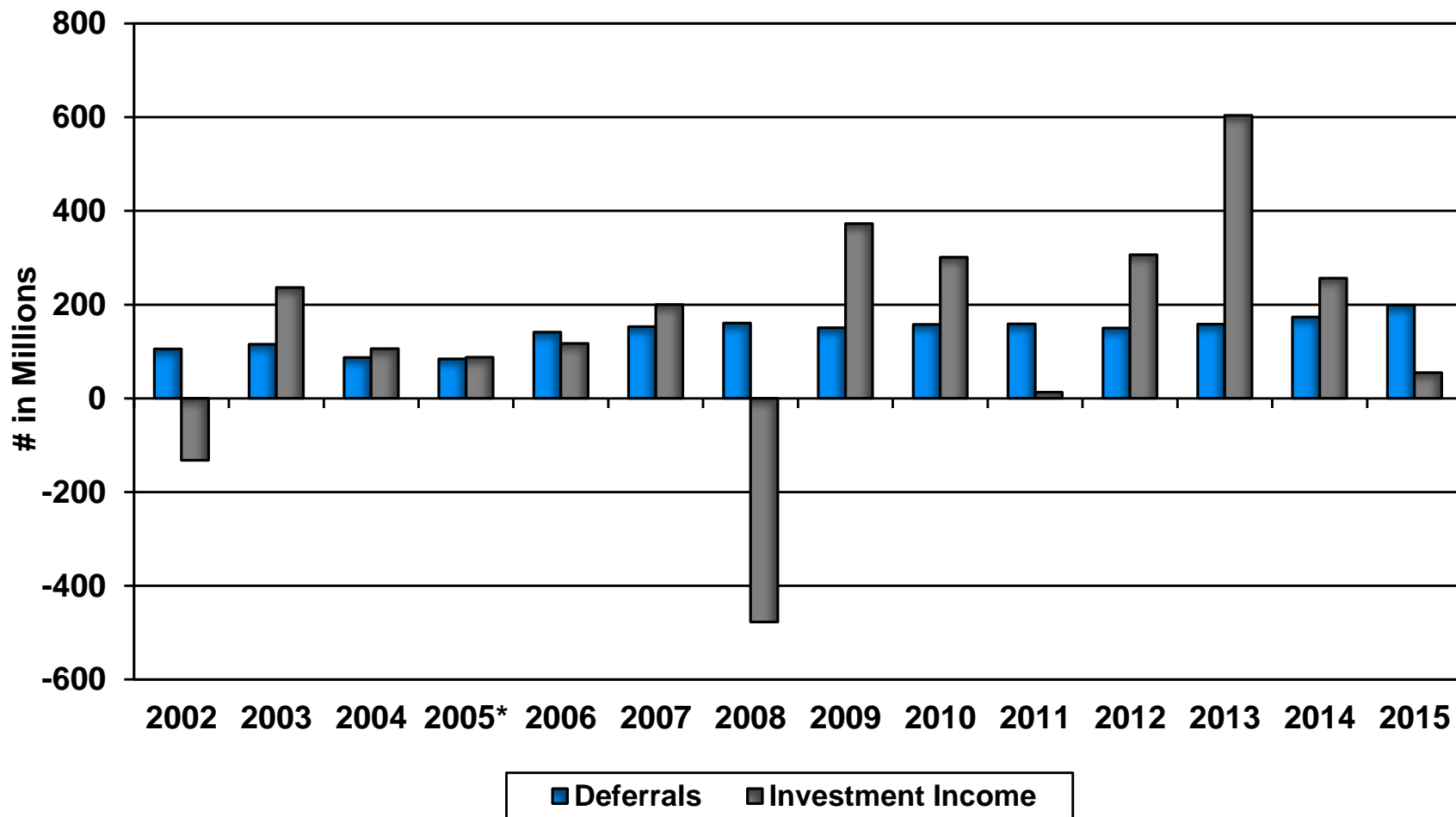


Age	Male	Female
<=29	\$3,919	\$3,613
30 - 39	\$20,625	\$15,218
40 - 49	\$62,144	\$42,330
50 - 59	\$101,843	\$71,478
>=60	\$155,341	\$97,687
Unknown	\$0	\$0

Male Female



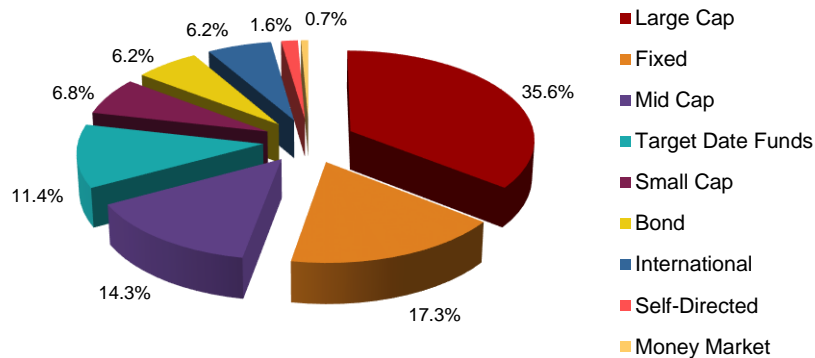
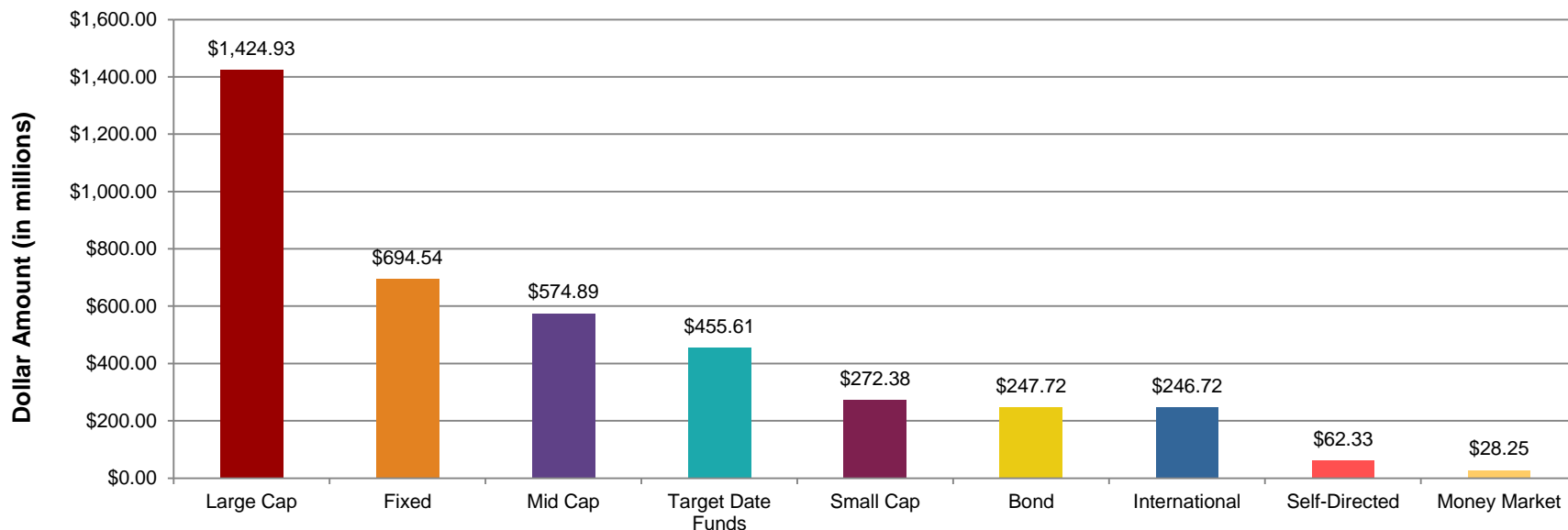
# Deferrals and Investment Income 2002 – 2015



\*2005 data is as of 11/30/05 per previous record keeper.



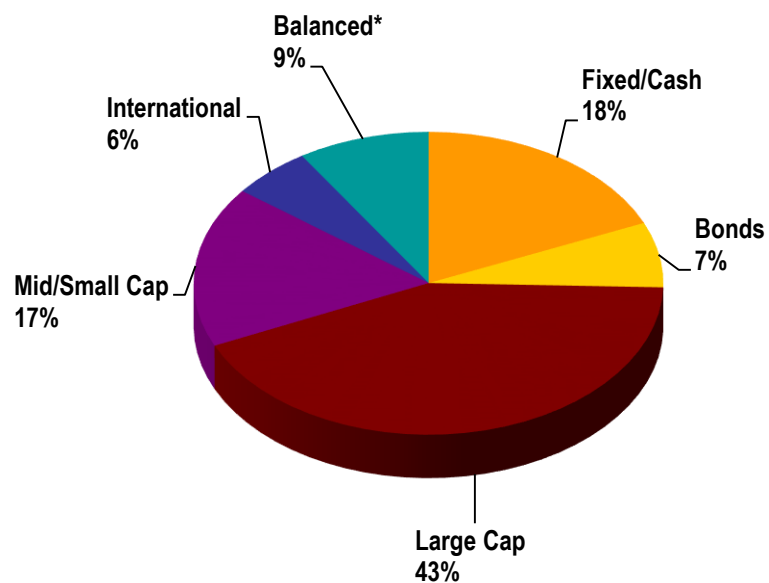
# 2015 Assets by Asset Class



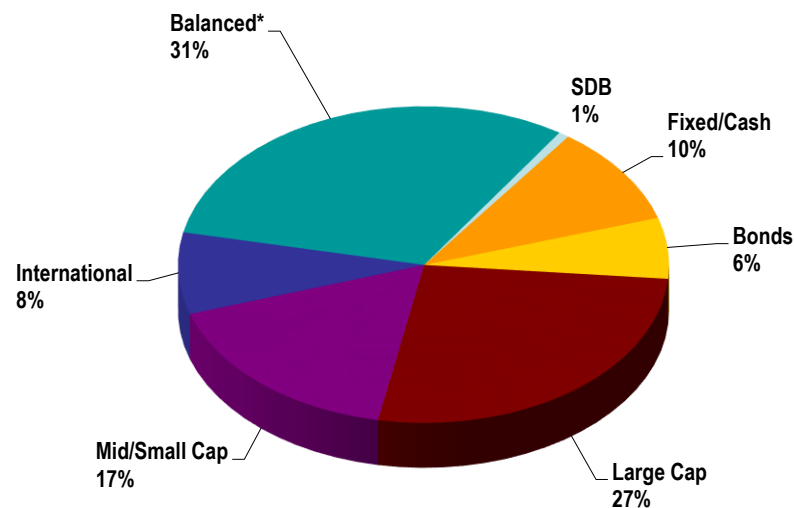


# Participant Deferrals by Asset Class 2002 vs. 2015

## 2002



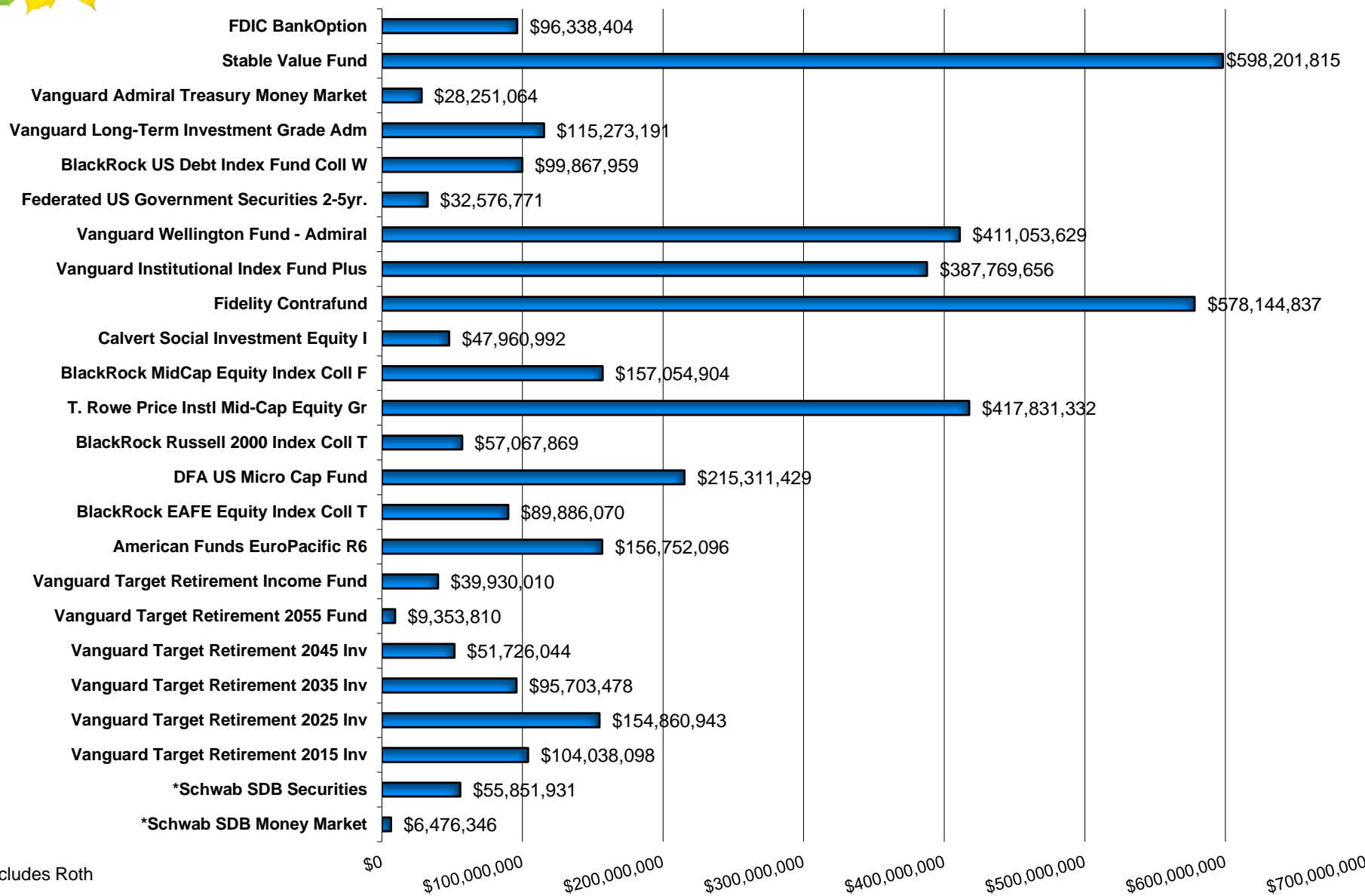
## 2015



\*Balanced represents only the target date/ lifecycle funds in 2015; In 2002, these funds were not offered and Balanced represents the Vanguard Wellington Fund.



# 2015 Assets by Investment Option



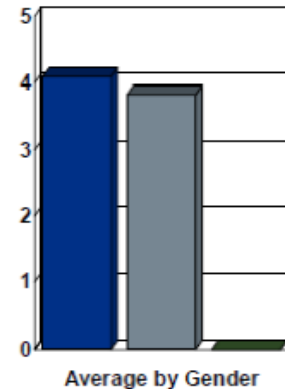
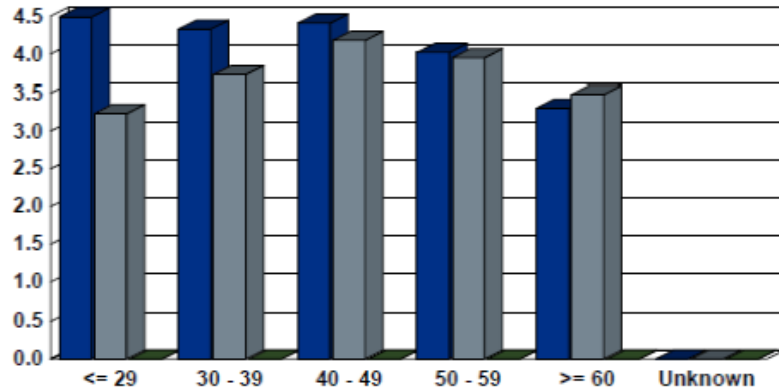
\* Includes Roth



# 2015 Number of Investment Options

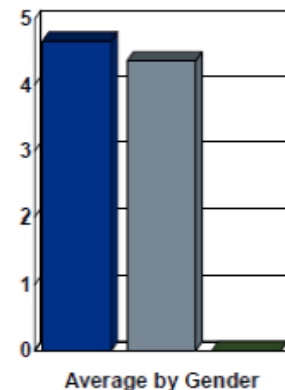
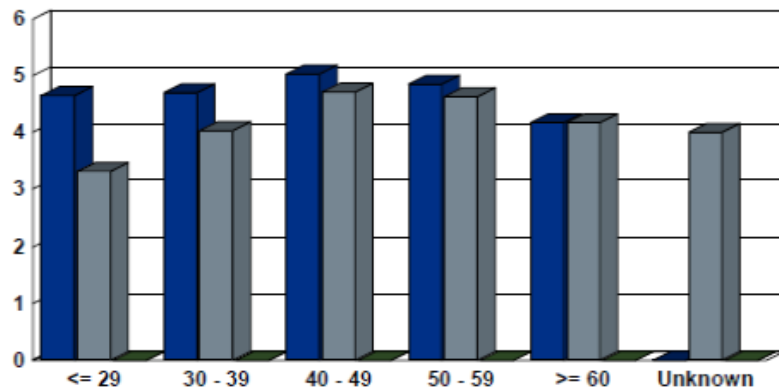
The number of investment options that plan participants direct contributions, as well as the number of investment options where balances are held in plan participant accounts, is shown here, by age and gender.

## Average Number of Investment Option Allocations for New Contributions As of 12/31/2015



Age	Male	Female
<=29	4	3
30 - 39	4	4
40 - 49	4	4
50 - 59	4	4
>=60	3	3
Unknown	0	0

## Average Number of Investment Options for Existing Account Balances As of 12/31/2015

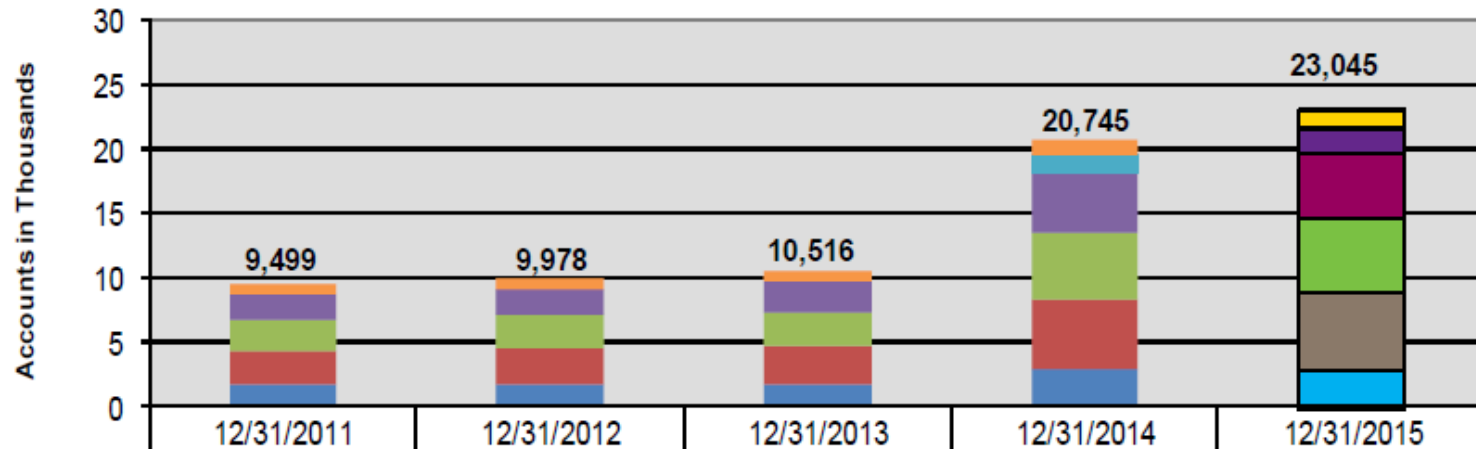


Age	Male	Female
<=29	5	3
30 - 39	5	4
40 - 49	5	5
50 - 59	5	5
>=60	4	4
Unknown	0	4

Male Female



# Target Retirement Date Fund Use by Number of Participants

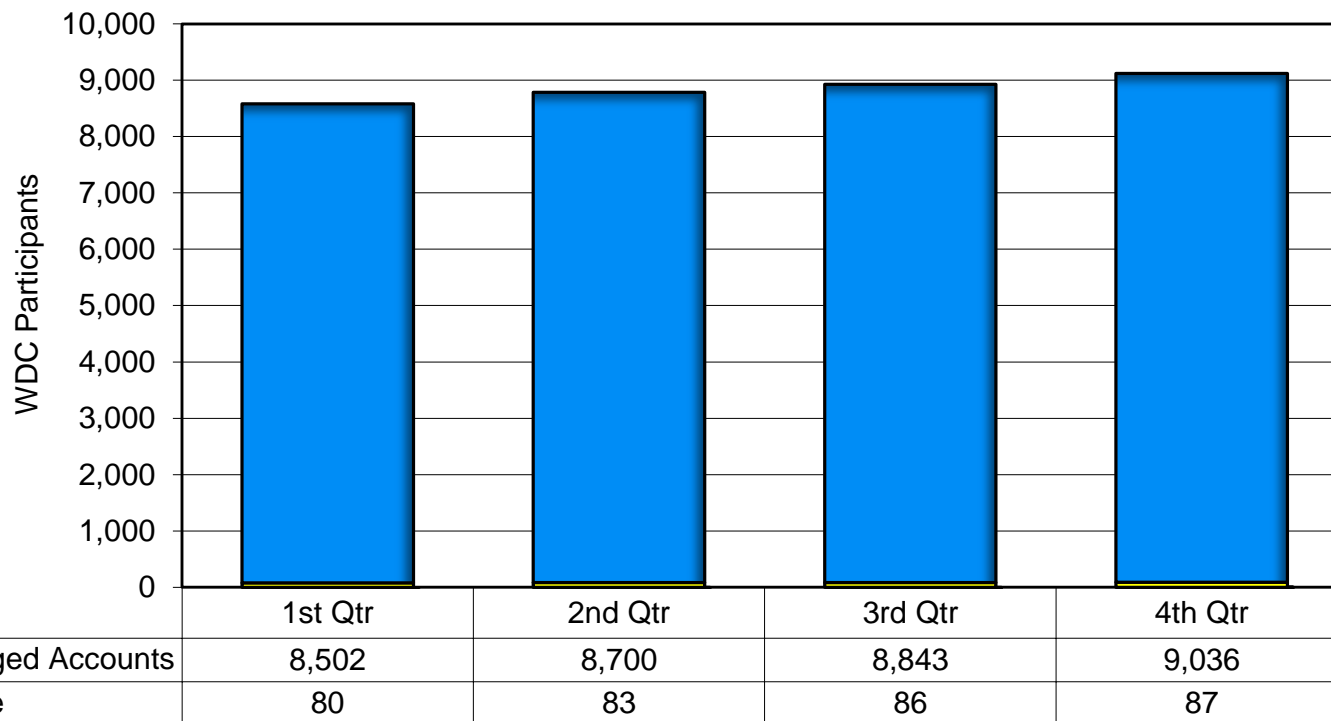


	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015
Vanguard Target Retirement Income Inv	683	771	730	1,241	0
Vanguard Target Retirement 2055 Inv	0	0	0	1,364	0
Vanguard Target Retirement 2045 Inv	1,961	2,110	2,351	4,513	0
Vanguard Target Retirement 2035 Inv	2,360	2,481	2,650	5,179	0
Vanguard Target Retirement 2025 Inv	2,668	2,791	2,981	5,507	0
Vanguard Target Retirement 2015 Inv	1,827	1,825	1,804	2,941	0
Vanguard Instl Trgt Retire Inc Instl	0	0	0	0	1,252
Vanguard Instl Trgt Retire 2055 Instl	0	0	0	0	2,037
Vanguard Instl Trgt Retire 2045 Instl	0	0	0	0	5,144
Vanguard Instl Trgt Retire 2035 Instl	0	0	0	0	5,741
Vanguard Instl Trgt Retire 2025 Instl	0	0	0	0	5,962
Vanguard Instl Trgt Retire 2015 Instl	0	0	0	0	2,909





## 2015 Reality Investing® Usage



Available to WDC participants since July 2008



## **WDC Self-Directed Brokerage Account Usage**

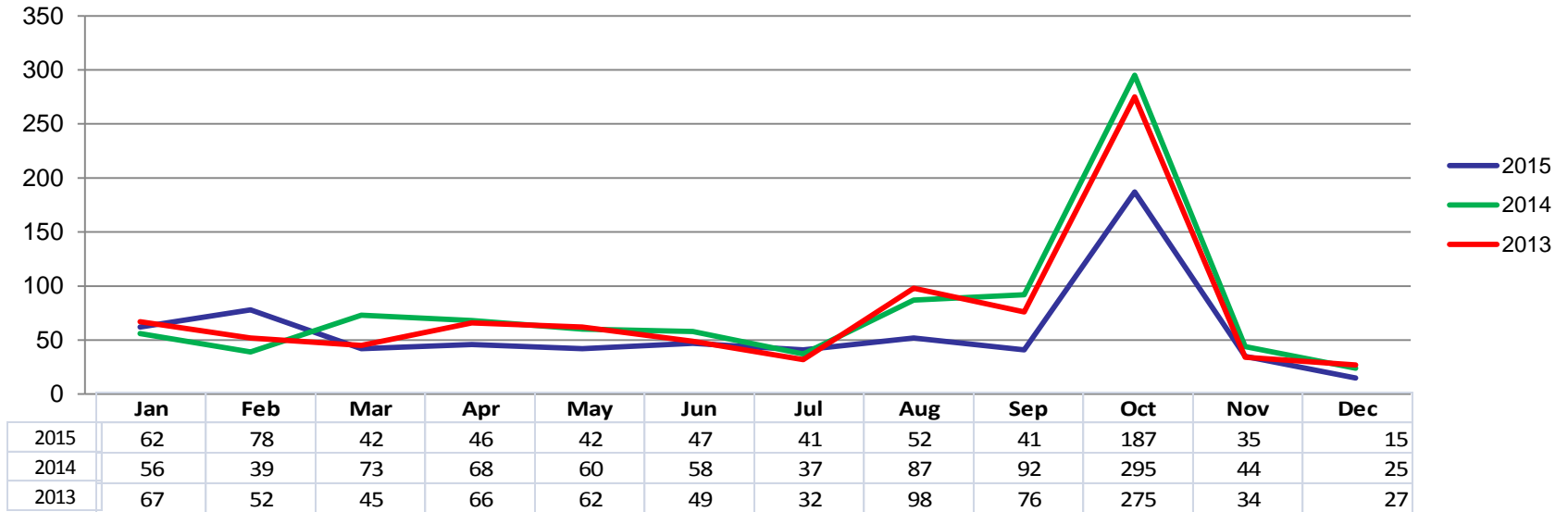
As of December 31, 2015:

- 1.6% of participants in self-directed option via Schwab
- 1,302 total accounts at Schwab – 733 individual participants
  - 609, or 46.8% were in the Schwab money market
  - 693, or 53.2% were using Schwab mutual fund options
- \$62.3 million total balance at Schwab
  - \$6.5 million in Schwab money market
  - \$55.8 million in Schwab mutual funds
- Average WDC Schwab self-directed account balance was \$85,031.76.

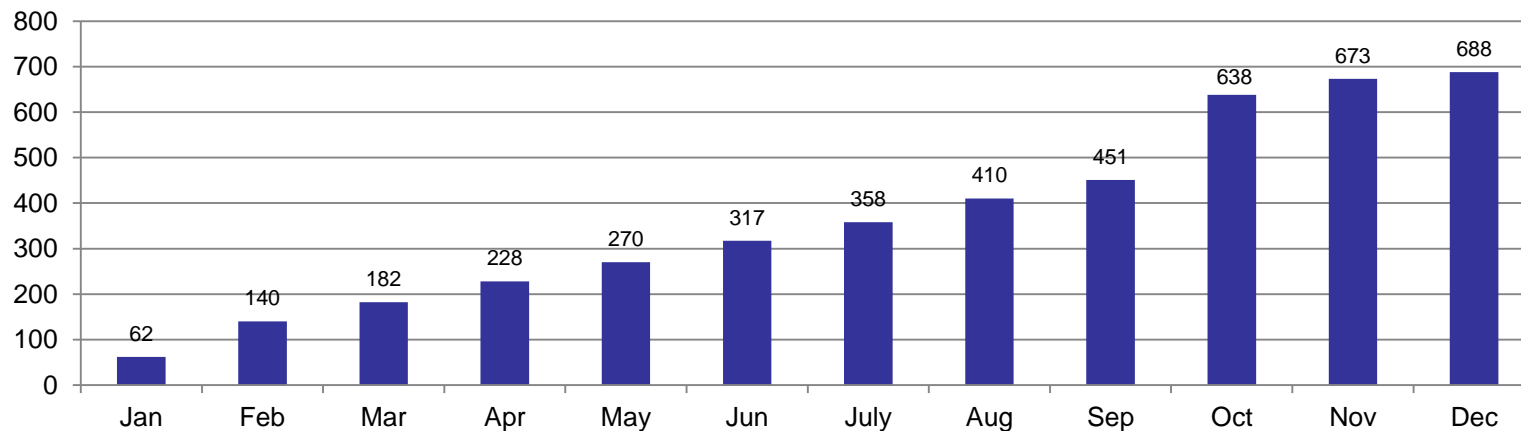


# Number of Group Meetings

Monthly – Three Year History



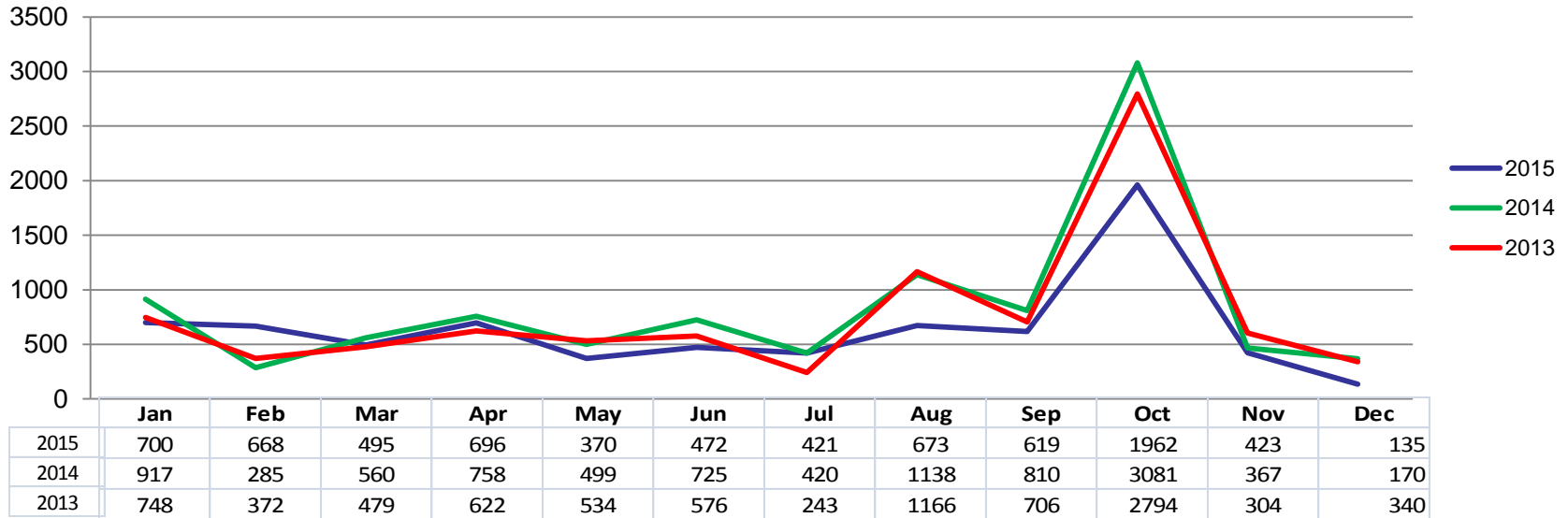
2015 Year-to-Date



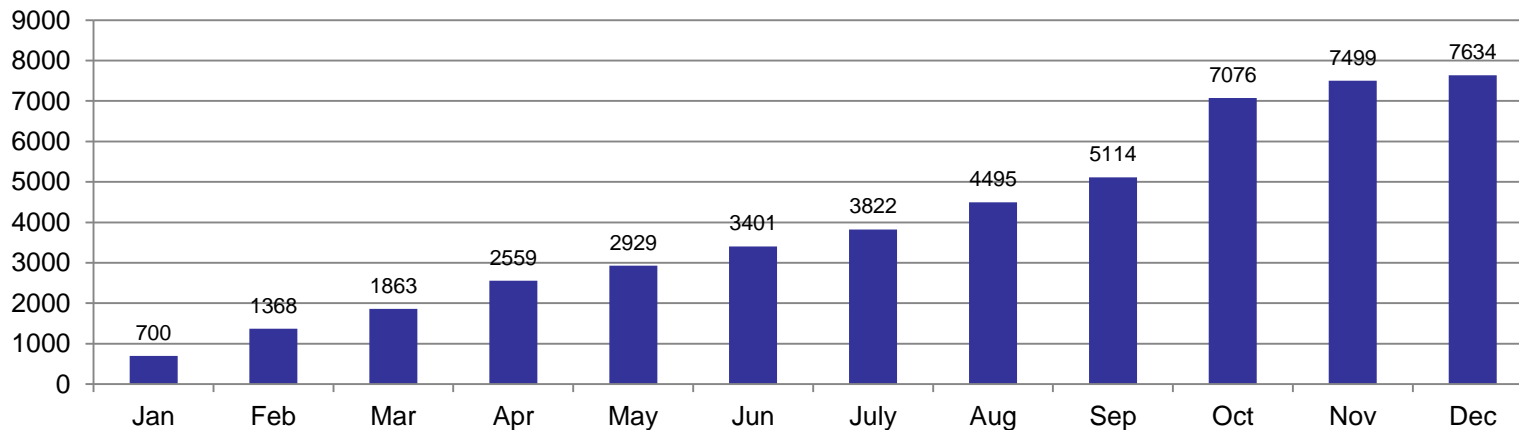


# Number of Attendees at Group Meetings

Monthly – Three Year History



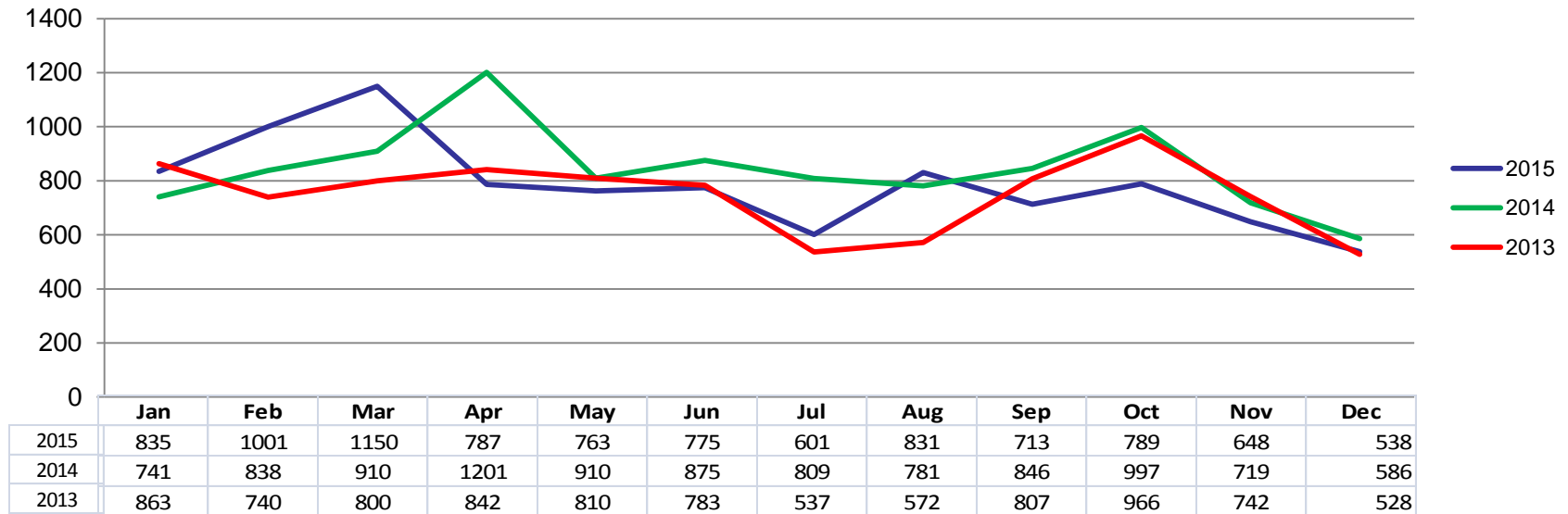
2015 Year-to-Date



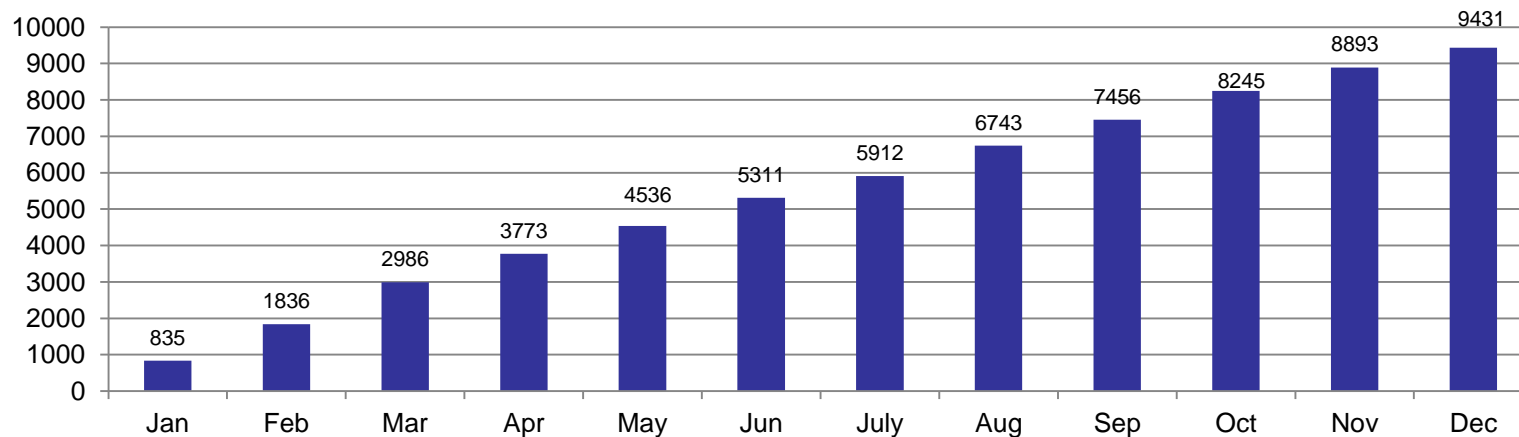


# Individual Counseling Sessions

## Monthly – Three Year History



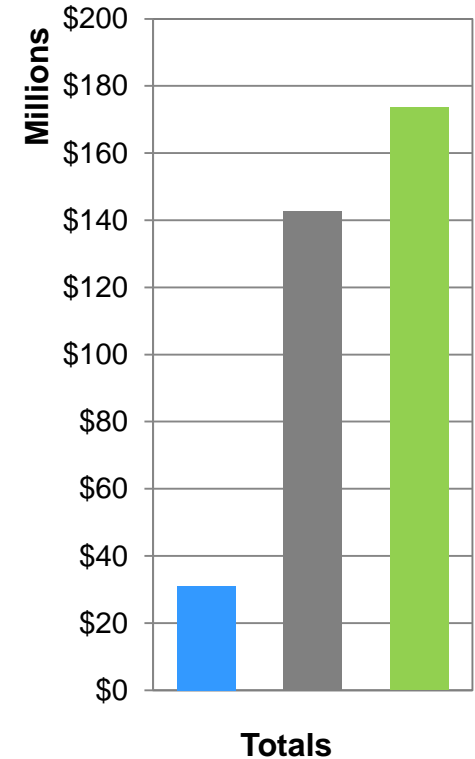
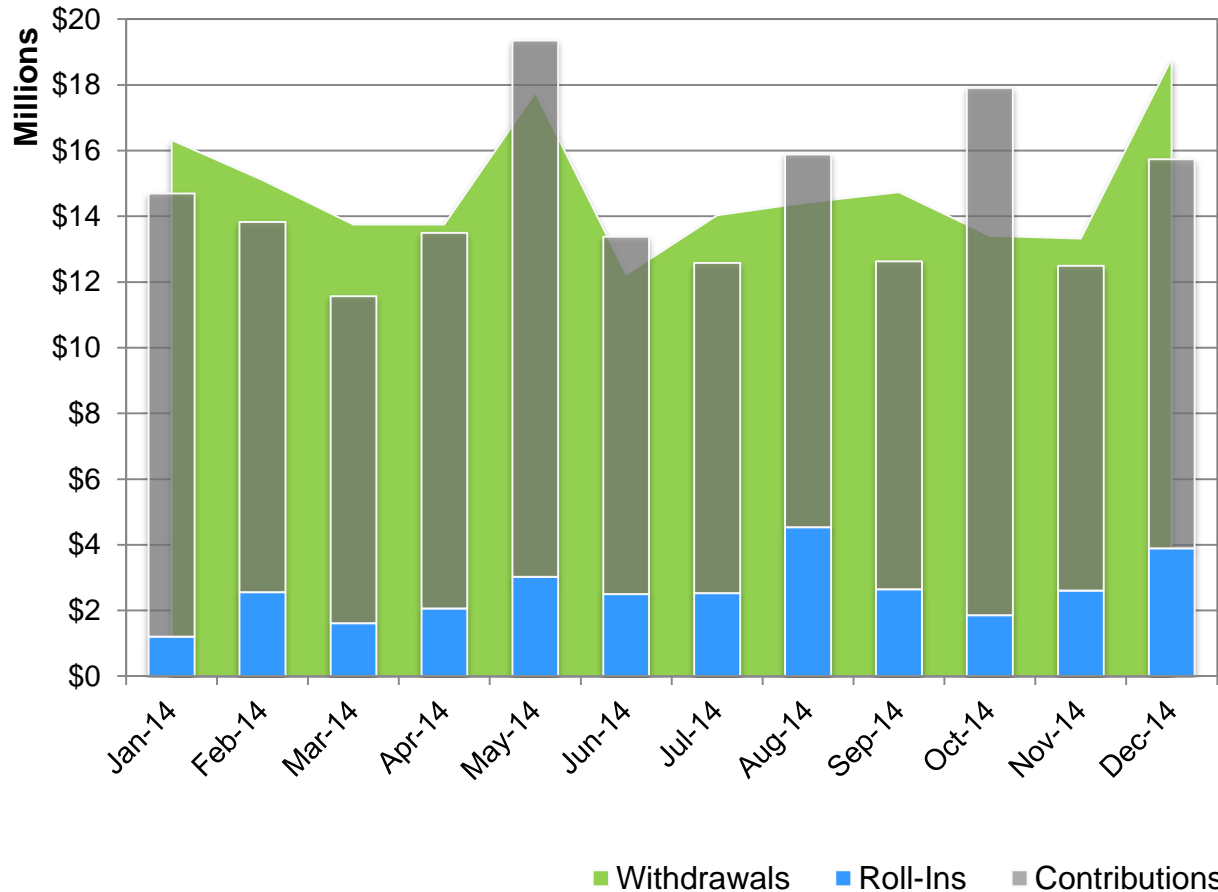
## 2015 Year-to-Date





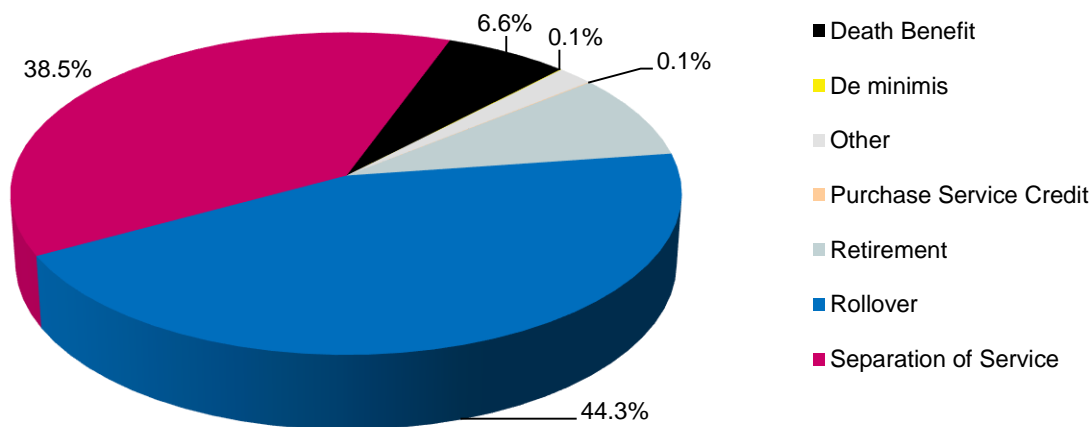
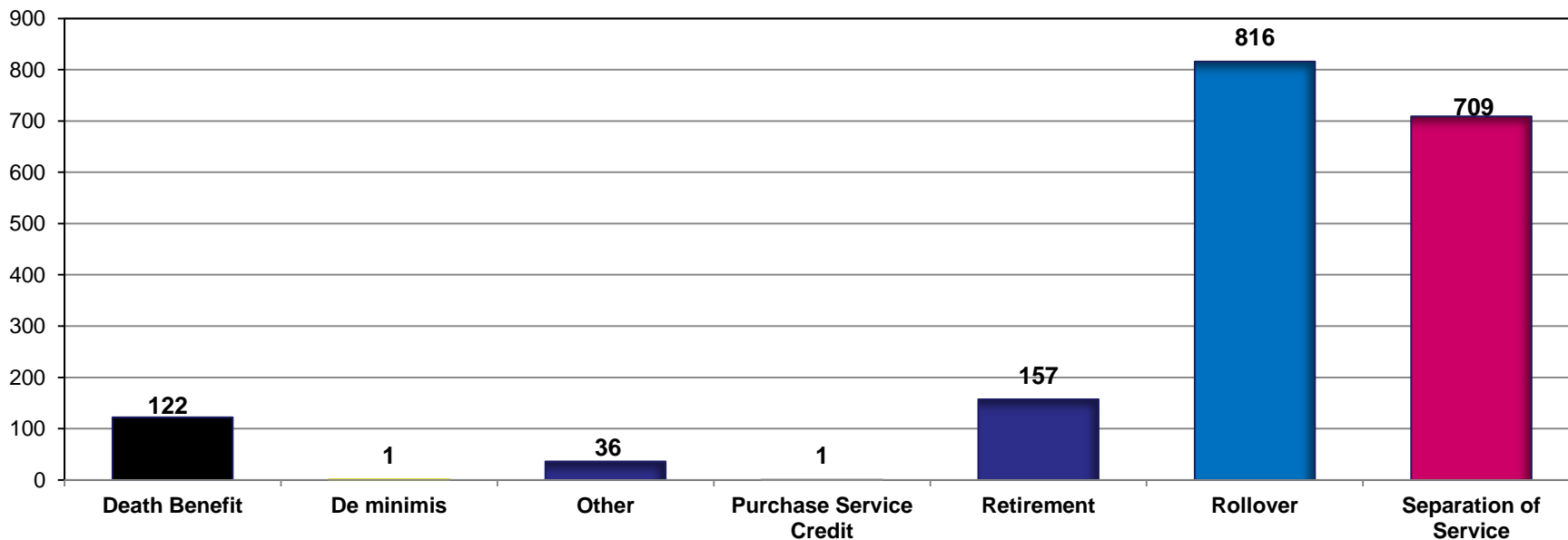
# 2015 Total Contribution and Withdrawal Summary

The total amount of all plan participant rollover, contributions and withdrawals made, by month, are reflected here.





# 2015 Full Account Distribution by Reason

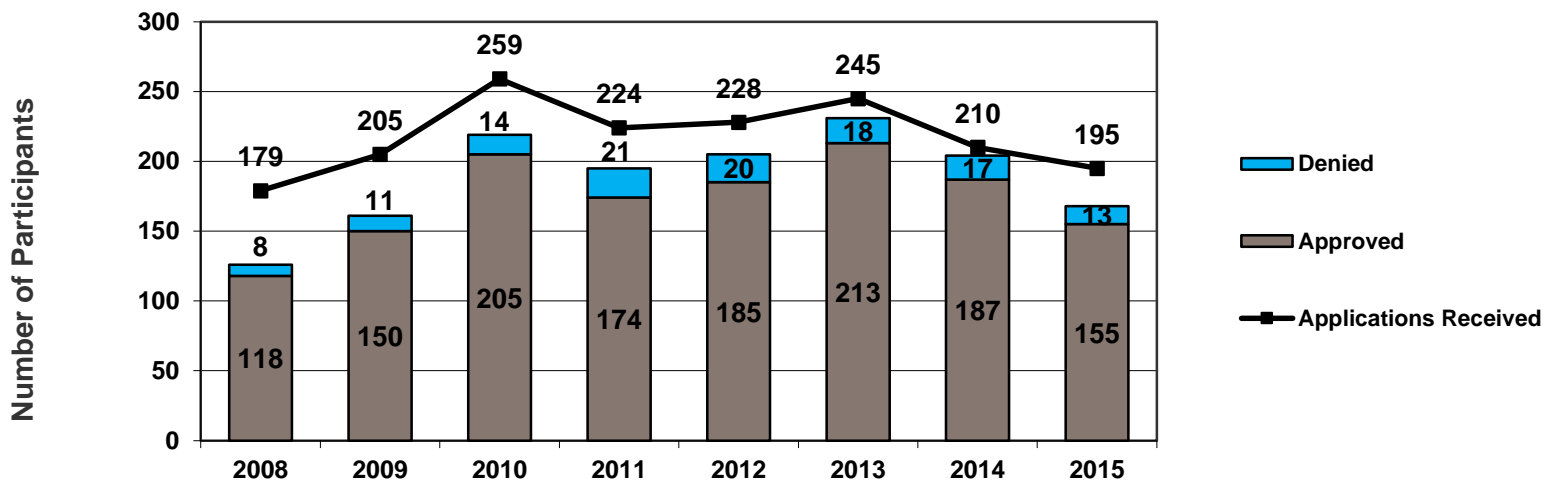


Note: Rollovers to other plans and IRAs are combined. Also, the APR reflects rollovers in the Retirement and Separation of Service figures.

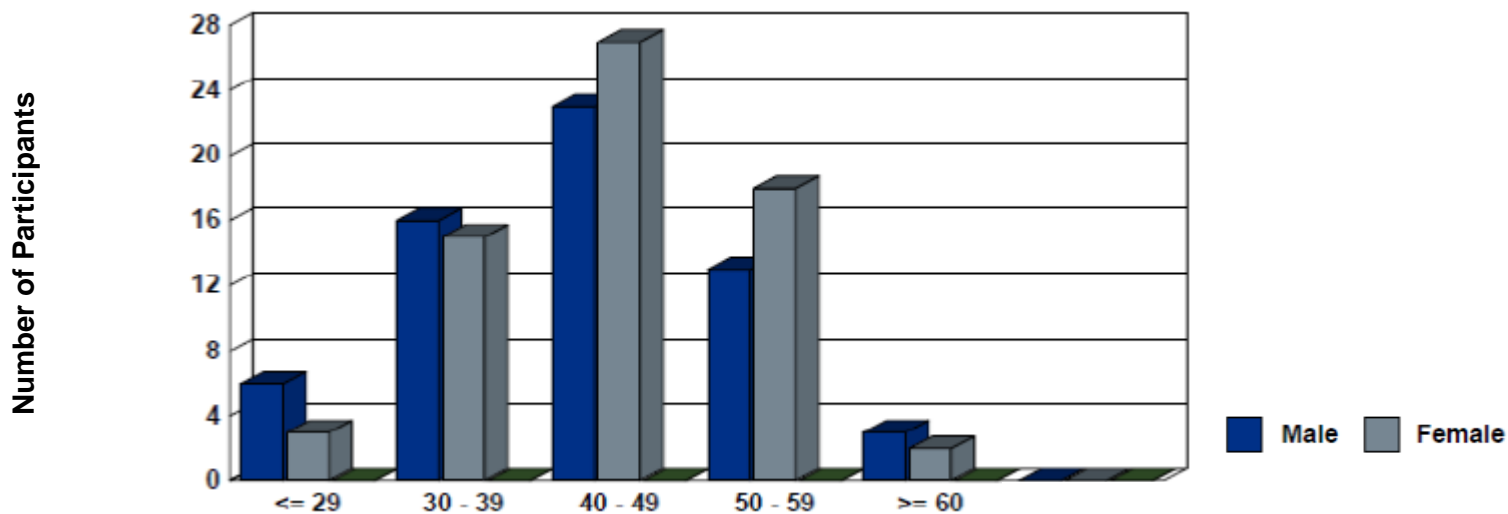


# 2015 WDC Participant Hardships

## Number of Hardship Applications and Status



## Approved Hardships by Gender and Age

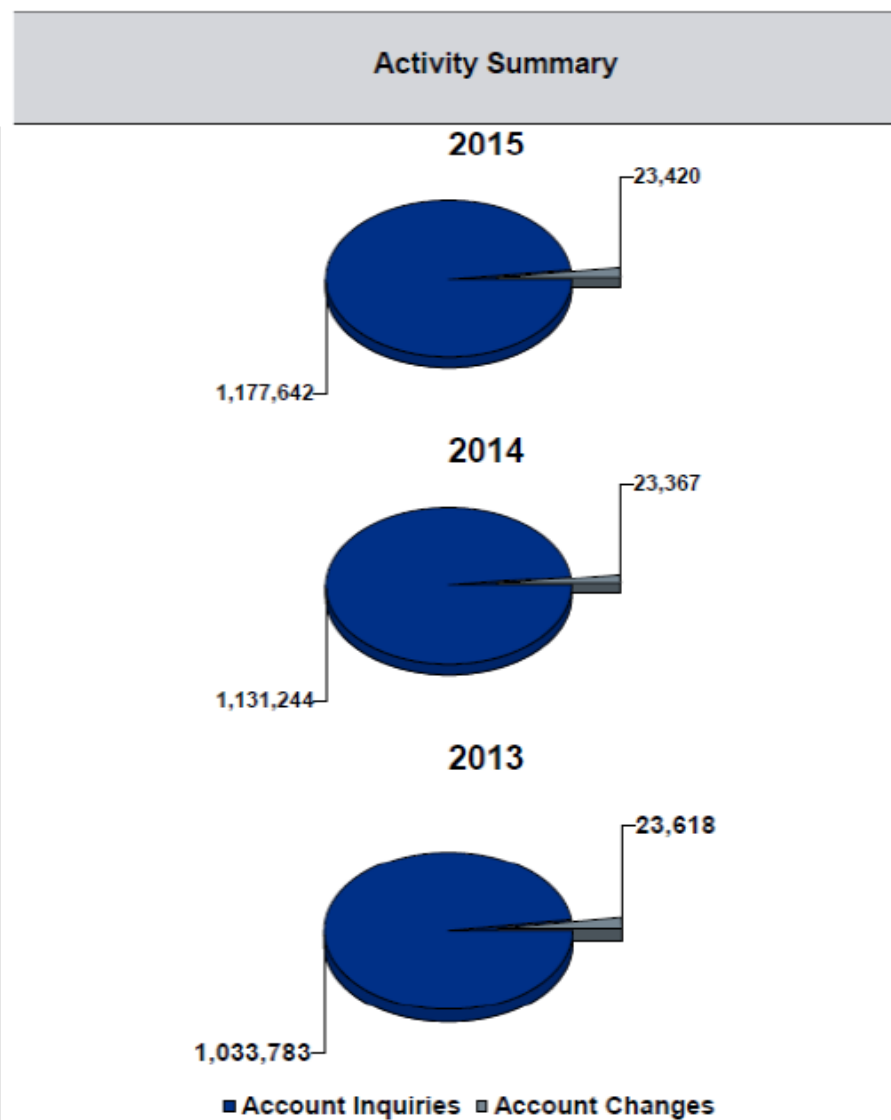






# Website Activity 2013 – 2015

Activity Detail	01/01/2013 to 12/31/2013	01/01/2014 to 12/31/2014	01/01/2015 to 12/31/2015
<b>Totals</b>			
Average Distinct Users (*)	8,077	8,247	8,202
Total Logins	564,443	627,135	676,238
<b>Account Inquiries</b>			
Account Balance	142,799	36,193	35,985
Account Summary	98,165	2,169	827
Account and Certificates Overview	95,027	322,739	362,547
Allocation and Asset Allocation (**)	15,900	35,298	32,509
Allocations	70	19	18
Asset Allocation	33,397	3,046	2,218
Balance Comparison	66,609	35,452	28,995
Disbursement Summary	6,315	14,869	16,735
Electronic Statements	17,161	1,141	381
Fund Overview and Prospectus (**)	14,752	94,577	44,973
Fund Returns	12,047	47,924	23,947
Fund Values	28,859	23,942	22,690
Investment Overview	8,892	9,953	10,778
Personal Rate of Return	148,636	95,233	85,430
Statement on Demand	44,816	3,756	1,296
Statement on Demand and Quarte	13,852	53,227	52,192
Transaction History	286,486	351,706	456,121
<b>Totals</b>	<b>1,033,783</b>	<b>1,131,244</b>	<b>1,177,642</b>
<b>Account Changes</b>			
Allocations	3,332	3,147	3,026
Beneficiary	1,741	1,482	1,592
Deferral	7,076	8,184	8,447
Dollar Cost Average	44	46	37
Fund Transfers	7,409	5,887	5,132
Rebalancer	1,447	1,317	1,275
Registration	2,569	3,304	3,911
<b>Totals</b>	<b>23,618</b>	<b>23,367</b>	<b>23,420</b>

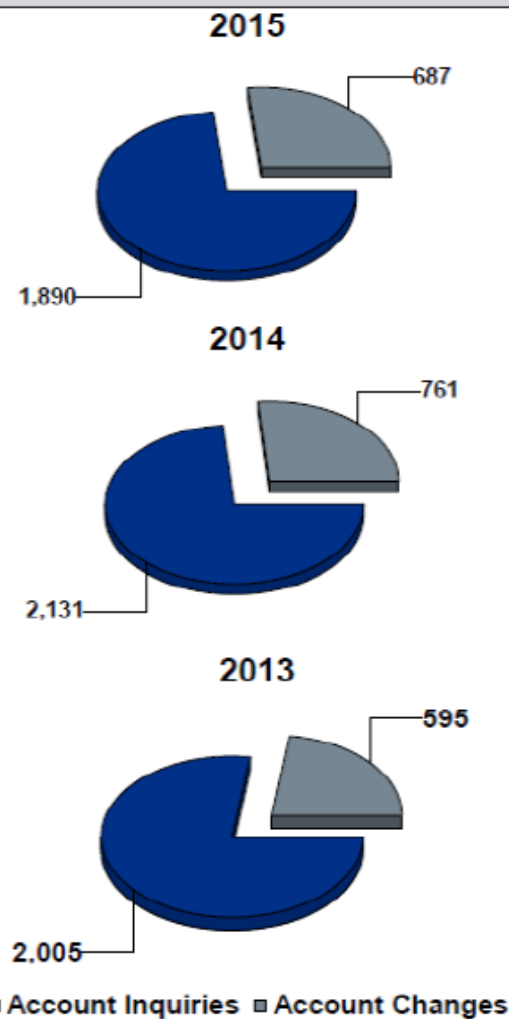




# KeyTalk® Activity 2013 – 2015

Activity Detail	01/01/2013 to 12/31/2013	01/01/2014 to 12/31/2014	01/01/2015 to 12/31/2015
<b>Totals</b>			
Average Distinct Users	1,502	1,402	1,381
Opt to Client Service Representati	17,139	16,201	16,524
Total Calls	36,397	33,992	30,680
<b>Account Inquiries</b>			
Account Balance	1,627	1,889	1,741
Allocations	163	88	53
Fund Values	98	44	37
Interest Rates	9	10	5
Request Statements	17	27	13
Transaction History	91	73	41
<b>Totals:</b>	<b>2,005</b>	<b>2,131</b>	<b>1,890</b>
<b>Account Changes</b>			
Allocations	25	21	10
Deferrals	527	701	650
Fund Transfers	30	30	23
Rebalancer	13	9	4
<b>Totals:</b>	<b>595</b>	<b>761</b>	<b>687</b>

## Activity Summary





*Wisconsin Deferred Compensation Program*

**Questions?**

**Thank You**

