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### CORRESPONDENCE MEMORANDUM

**DATE:** October 11, 2016

**TO:** Deferred Compensation Board

**FROM:** Shelly Schueller, Director

Wisconsin Deferred Compensation Program

**SUBJECT:** Operational Updates

The following items are included with the Board materials for November 1, 2016:

**Wisconsin Deferred Compensation Program Information**

1. [Wisconsin Deferred Compensation Program Contract Update Memo from Diana Felsmann and Shelly Schueller](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13a.pdf)
2. [2015 Contract Compliance - Final Report from Wipfli](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13b.pdf)
3. [WDC *MoneyTalks* newsletter, July 2016](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13c.pdf)

**Empower Retirement**

1. [Defined Contribution Legislative and Regulatory Update, September 2016](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13d.pdf)
2. Examples of materials distributed to participants since the last Board meeting
   1. [“Stay in the Plan” flyer](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13e1.pdf)
   2. [“Stay in the Plan” postcard](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13e2.pdf)
   3. [“Want More Green? Consider Funds That Could Help Your Account Grow” email](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13e3.pdf)
   4. [“Want More Green? See how your savings could grow with the Wisconsin Deferred Compensation (WDC) Program” postcard](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13e4.pdf)

**Investment Provider Information**

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1. [BlackRock: August 3, 2016 letter re: EAFE Equity Index Fund T Fees Lowered](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13f.pdf)
2. Galliard: State of Wisconsin Portfolio Review 2Q16
   1. [Portfolio Commentary -2Q16](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13g1.pdf)
   2. [Stable Value Fund – 2Q16](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13g2.pdf)
   3. [Portfolio Review – 2Q16](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13g3.pdf)
3. Schwab:
4. [PCRA Report – 2Q16](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13h1.pdf)
5. [PCRA Report – 3Q16](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13h2.pdf)

#### Plan Reports

1. [Selected Quarterly 2016 WDC Statistics (including hardship withdrawals)](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13i.pdf)
2. [Quarterly Plan Status – 2Q16](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13j.pdf)
3. [Performance Standards Report – 2Q16](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13k.pdf)
4. [Local Employer Elections – 2Q16 and 3Q16](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13l.pdf)

#### Media Articles

1. [Thornton, Nick. “Chevron 401(k) case dismissed: A potential harbinger for other pending suits?” (August 31, 2016) *BenefitsPro.com.*](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13m.pdf)
2. [Carmen Castro-Pagan. “Fidelity, HP, United Airlines Sued Over 401(k) Float Practice” (August 22, 2016) *Bloomberg BNA*](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13n.pdf)*.*
3. [Braithmain, Burke, Sciscoe, Siscoe and Sears. “Fee Litigation Hits Higher Education. (August 18, 2016). *Employee Benefit Adviser.*](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13o.pdf)
4. [Comtois, James. “MIT, Yale and NYU sued over charging excessive DC plan fees” (August 9, 2016). *Pensions & Investments*](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13p.pdf)*.*
5. [“Delaware Participates in $100 Million Settlement with Barclays for Manipulating LIBOR” (August 8, 2016)](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13q.pdf)
6. [Sebag, Gaspard and Ring, Suzi. “JPMorgan Says Libor Probes Ended in U.S., U.K. After EU Penalty” (August 15, 2016) *Bloomberg.*](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13r.pdf)
7. [Robert Steyer. “Appeals court upholds dismissal of Fidelity float-income lawsuit” (July 18, 2016). *Pensions & Investments.*](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13s.pdf)
8. [“Three convicted in Libor rigging trial” (July 4, 2016) *BBC News*.](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13t.pdf)
9. [Russel Kinnell. “The Fantastic 48” *Morningstar FundInvestor.* Vol. 24 No. 1, July 2016.](http://etf.wi.gov/boards/agenda-items-2016/dc1101/item13u.pdf)