

Wisconsin Deferred Compensation (WDC) Program

Don't give up before you're finished



Reasons to stay in the WDC.

Even if you're no longer a public employee in Wisconsin, you can stay on a familiar track with the Wisconsin Deferred Compensation (WDC) Program. Keeping all or part of your money in the WDC might make better sense for you — perhaps more than you ever realized.

You may pay less in fees.

Paying less for fees means more of your money is working hard for you. With the WDC, you participate along with thousands of other people. A larger number of participants allows us to arrange for lower fees, versus if you were the only one investing. It's kind of like buying in bulk.

Compare fees.

If you're thinking about moving your account to a broker's or advisor's company, be sure to compare fees. To help you compare Programs, the worksheet on the back of this flier can walk you through it. You might incur fees for fund management, administration, recordkeeping and sales charges.¹

It may also help you to compare the services, education, investment menu, trade restrictions and payout options for any company you're considering.

It's important to make the choice that is best for you. After all, it is your money.

We're looking out for your best interest.

Dedicated representatives.

The WDC has dedicated representatives to help you understand the WDC highlights and features.² Our reps are not commissioned salespeople; they're available merely to help you get the most you can get from the WDC.

Fiduciary responsibility.

The WDC has what's called fiduciary responsibility. This means that we're legally bound to work in your best interest. We're not in it for personal gain. In contrast, brokers and advisors are usually paid a commission for the products they sell you.

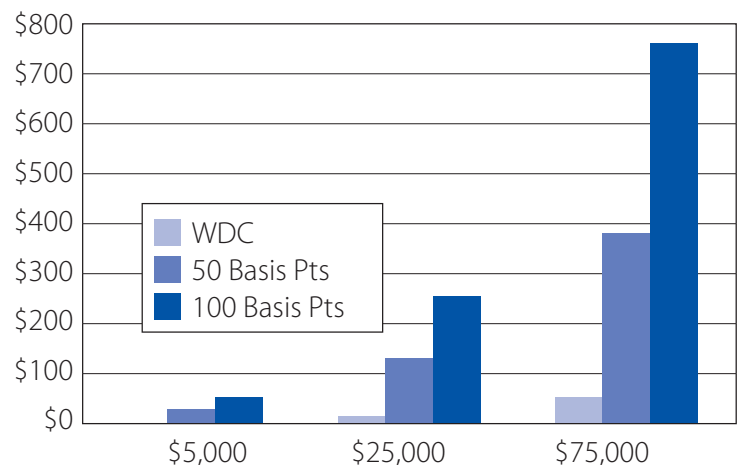
Empower Retirement Advisory Services.

In addition to personal service, the Program also offers three levels of Advisory Services, provided by Advised Assets Group, LLC (AAG), a federally registered investment adviser. These levels range from guidance on the WDC to fully managing your investment options. Online educational resources and interactive tools are also available to help you understand your investment options and manage your account.³

Why stay in the WDC?

- Potentially lower fees
- Dedicated representatives
- Fiduciary responsibility
- Advisory services
- Easy account management
- Flexible payout options

Fee comparison.



FOR ILLUSTRATIVE PURPOSES ONLY. This chart shows the WDC's administrative costs versus higher program administrative costs at 0.5% and 1%, respectively.

The bottom line: If you have a starting account balance of \$75,000, the WDC fees are only \$60 per year. Other types of retirement accounts could charge more than this. For example, the fee would be \$375 if the fee was 50 basis points (0.5% of the account value) and \$750 if the participant was charged 100 basis points (1% of the account value).



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You have easy account management.

You can access your account information and make changes 24/7 — either online at www.wdc457.org or by phone at **(877) 457-WDCP (9327)** and by pressing 0 and then saying “representative.” Representatives are available Monday through Friday from 7 a.m. to 7 p.m. Central time.⁴

You can make quick and easy investment transfers. There’s no paperwork to transfer your assets among investment options. Transfers made online or by phone are processed within 24 hours.⁴

You have a variety of flexible payout options.

If you are eligible to withdraw money from the WDC, you don’t need to take it all out at once. Whenever you are ready to start taking your money, you have payout choices to suit

your financial needs, including periodic payments and partial withdrawals. That way, you have what you need, and the rest of your money is still working for you. You can also change your payout method if needed.

We’re here to help.

What’s most important to us is that you do what’s best for yourself. Give us a call at **(877) 457-WDCP (9327)** press 0 and then say “representative.” We’ll work with you and provide information about the WDC to help you make an informed decision.

Compare fees with the table below.

For help filling out this fee table, contact your local retirement plan representative.

Administration and recordingkeeping fees.

Fee Type	WDC Fees	Other Plan Account Fees
Administrative fee	The fee charged monthly varies based on your account balance. See below.	
\$1 - \$5,000	\$0	
\$5,001 - \$25,000	\$1	
\$25,001 - \$50,000	\$2.50	
\$50,001 - \$100,000	\$5	
\$100,001 - \$150,000	\$7	
\$150,001 - \$250,000	\$10	
Over \$250,000	\$15	
Annual asset fee	None	
Contract maintenance fee	None	
Withdrawal fee	None ⁵	

Investment management and other fees

Fee Type	WDC Fees	Other Plan Account Fees
Fund management or operating expenses	Vary by investment options; WDC’s average expense ratio is 0.27%. ⁶	
Mortality and expense risk charge	None	
Back-end sales charge	None	
Front-end sales charge	None	

¹ You are encouraged to discuss rolling money from one account to another with your financial advisor/planner, considering any potential fees and/or limitation of investment options.

² Representatives of GWFS Equities, Inc. cannot offer investment, fiduciary, financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax advisor as needed.

³ There is no guarantee that participation in any of the advisory services will result in a profit or that the account will outperform a self-managed portfolio invested without assistance.

⁴ Access to the voice response system and/or any website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

⁵ Withdrawals may be subject to ordinary income tax. The 10% federal early withdrawal penalty does not apply to 457 plan withdrawals except for withdrawals attributable to rollovers from another type of plan or account.

⁶ Average gross expense ratio for mutual funds available in the WDC as of December 31, 2015.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker-dealers.

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