



State of Wisconsin Plan

Schwab Personal Choice
Retirement Account (PCRA)
Quarterly Report

As of 9/30/16

**The Schwab Self-Directed Brokerage Account Quarterly Report
For the State of Wisconsin plan as of 9/30/2016**

Plan Profile Information

Company Name	State of Wisconsin
Total PCRA Assets	\$62,962,151
Total PCRA Accounts	748
Total Advisor Managed PCRA Assets	\$17,289,286
Total Advisor Managed PCRA Accounts	112

PCRA Participant Profile Information

PCRA Accounts Opened This Quarter	9
PCRA Assets In and Out This Quarter*	\$-376,366
Average PCRA Account Balance	\$84,400

Average Positions (Per Acct)

Cash & Equivalents	1.0
Equities	0.0
Mutual Funds	4.2
Total	5.1

Average Trades (Per Acct)

Cash & Equivalent	0.0
Mutual Funds	2.5
Total	2.5

Top 10 Mutual Fund Holdings	Ticker Symbols	\$ MF Assets	% MF Assets
SCHWAB S&P 500 INDEX FD	SWPPX	\$1,795,265	3.16
FMI LARGE CAP FUND	FMIHX	\$1,138,588	2.01
PIMCO INCM INST CL	PIMIX	\$935,672	1.65
DOUBLELINE TOTAL RETURN BD FD	DBLTX	\$855,789	1.51
METROPOLITAN WEST TOTAL RETURN	MWTRX	\$747,471	1.32
GLENMEDE LARGE CAP GWTH	GTLLX	\$724,018	1.28
AKRE FOCUS FD RETAIL	AKREX	\$709,359	1.25
METROPOLITAN WEST TOTAL RETURN	MWTIX	\$670,641	1.18
SCHWAB HEALTH CARE FUND	SWHFX	\$605,400	1.07
SCHWAB TOTAL STOCK MKT	SWTSX	\$591,436	1.04

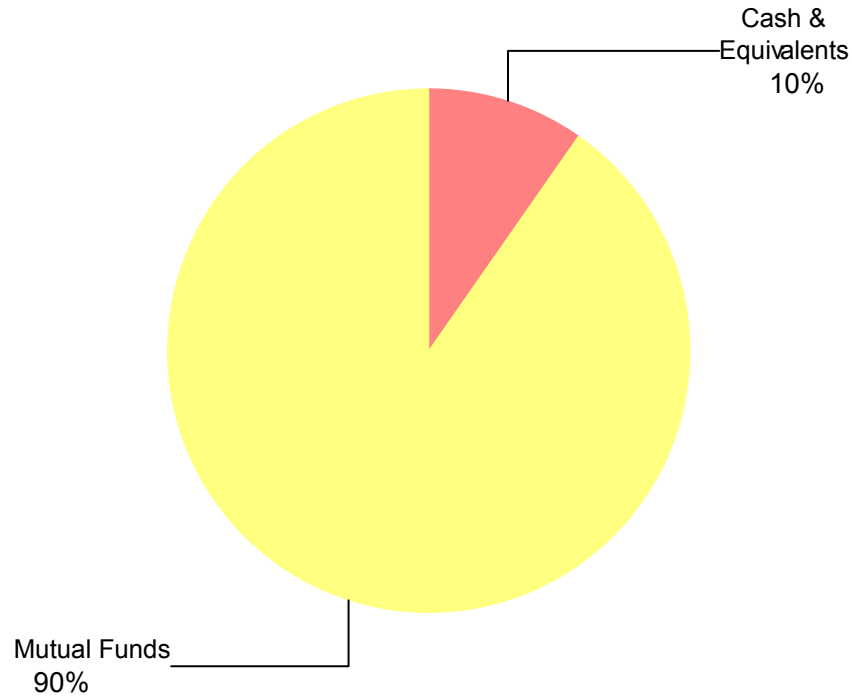
Money Market Fund Balance	Ticker Symbols	Total Value
SCHWAB MONEY MARKET FUND	SWMXX	\$6,239,577

* Assets In and Out includes contributions and distributions
Top 10 Mutual Funds % does not include Money Market Funds.

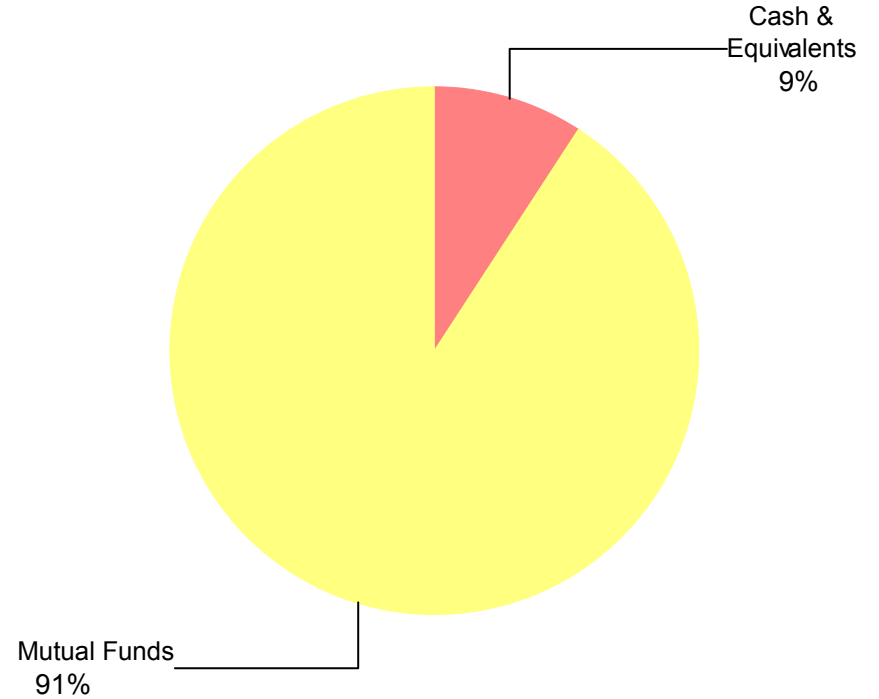
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Market Value Allocation - Asset Classes
(Quarter over Quarter)

09/30/2016



06/30/2016



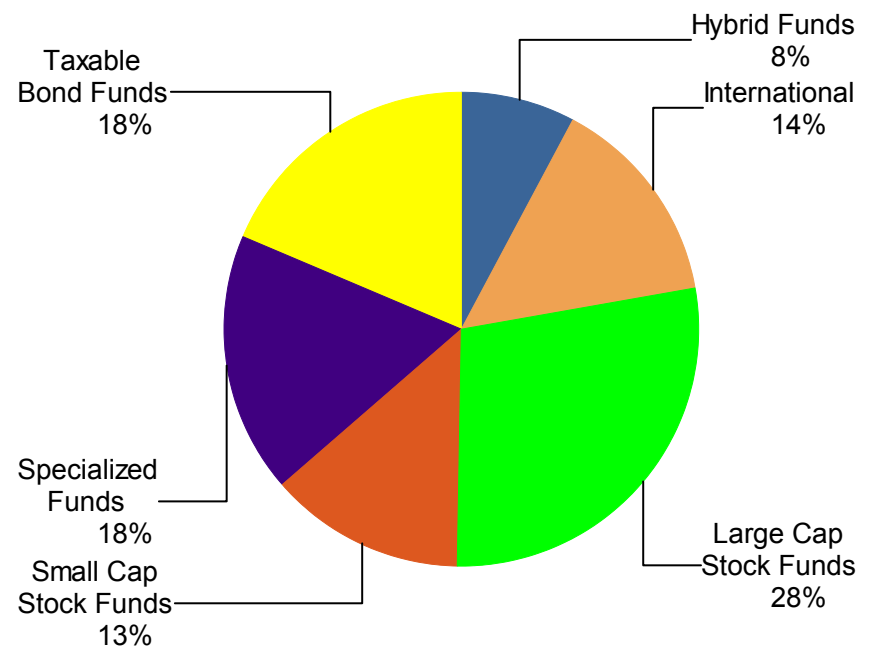
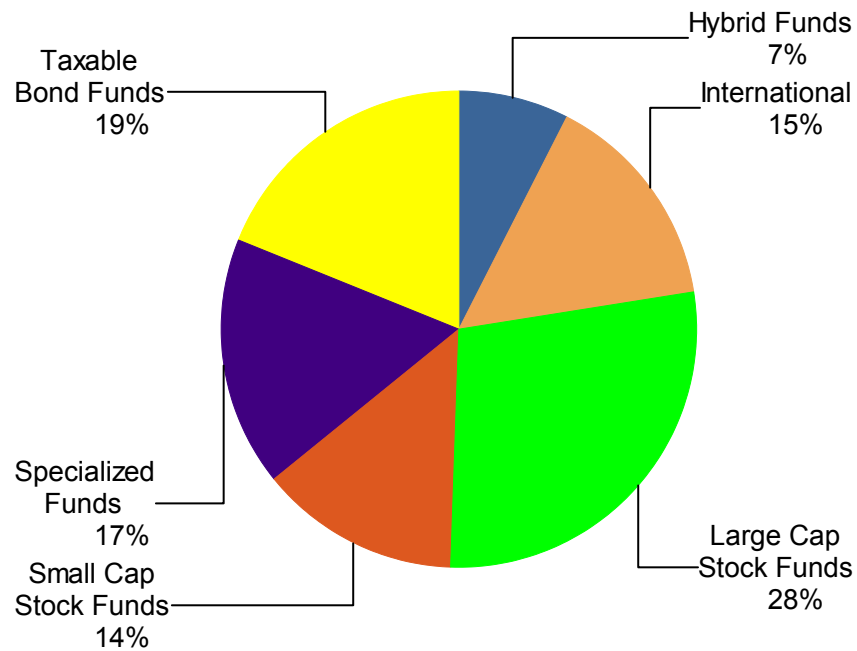
This chart illustrates the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of month-end. Money market mutual funds are classified under Cash & Equivalents

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Market Value Allocation - Mutual Funds

09/30/2016

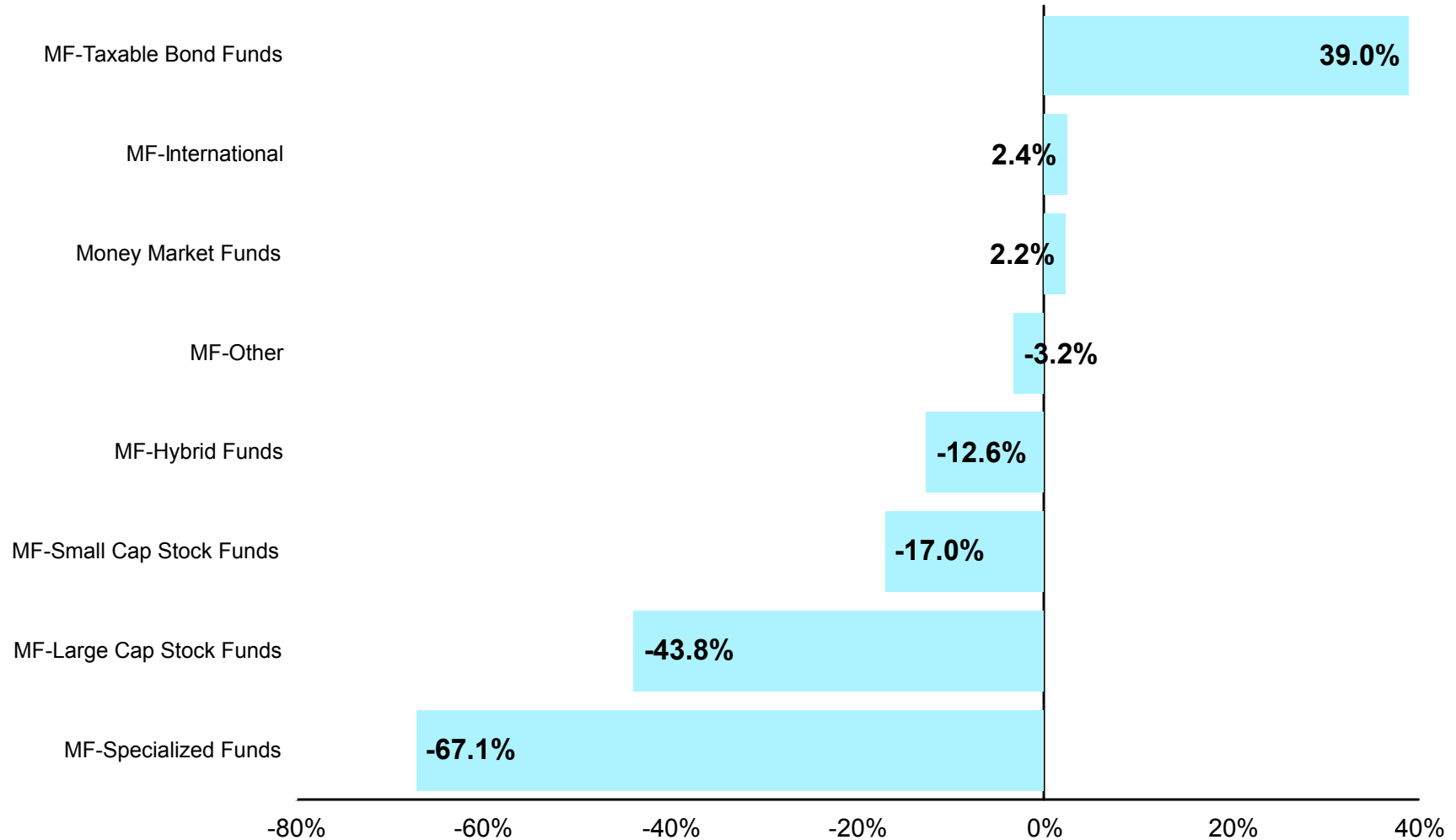
06/30/2016



This chart illustrates the percent of PCRA participant assets in each mutual fund category, as classified by Morningstar Inc., as a percentage of total PCRA long-term mutual fund assets. Percentages are calculated as of month-end. Small cap funds are subject to greater volatility than those in other asset categories. International investments are subject to additional risks such as currency fluctuation, political instability and the potential for illiquid markets. Since sector funds focus investments on companies involved in a particular sector, the funds may involve a greater degree of risk than an investment in other mutual funds with greater diversification. All data is for informational purposes only.

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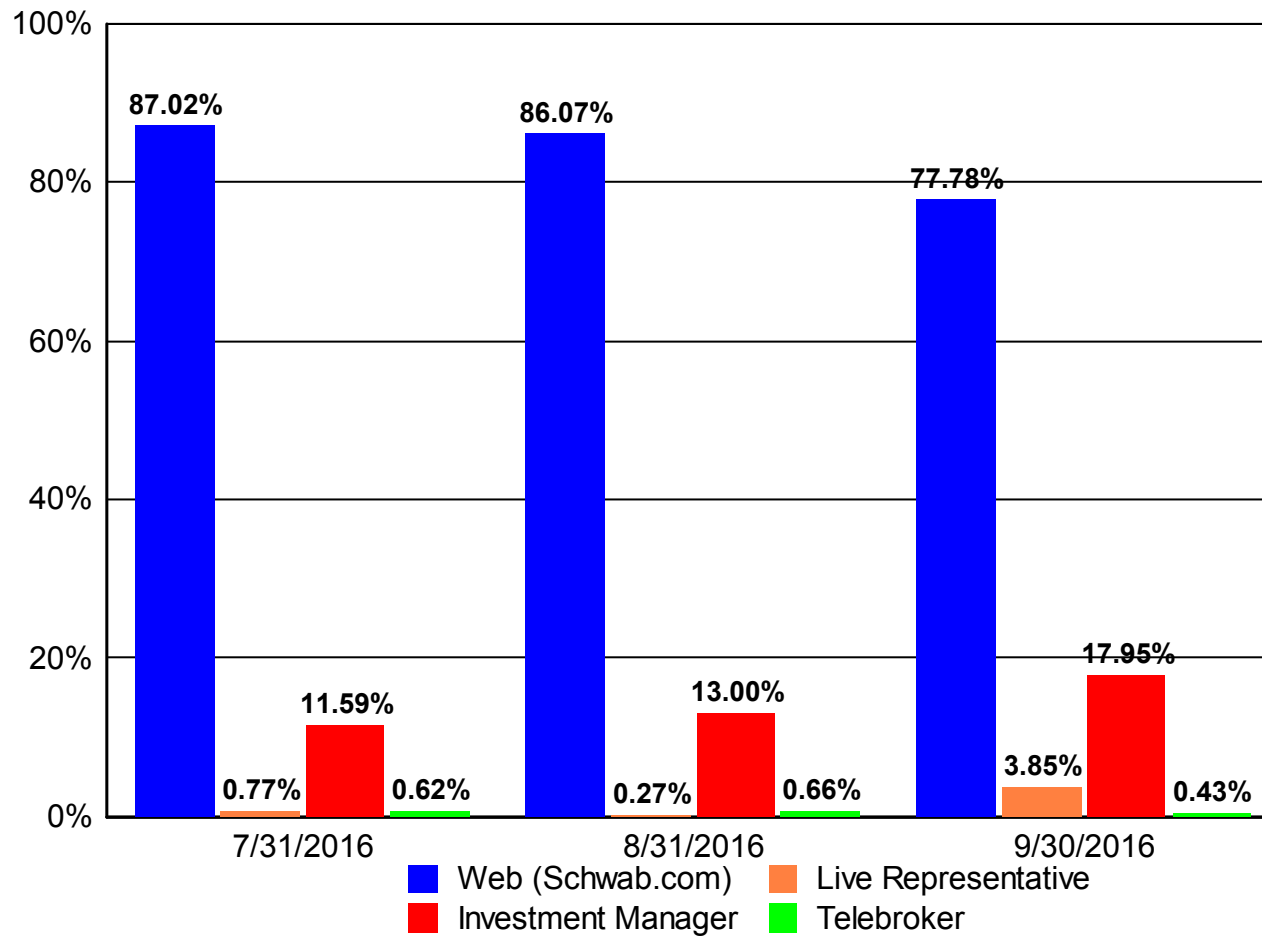
Net Asset Flow - All Investment Categories
(3-month period ending 9/30/2016)



The chart illustrates the percent of total net flows within each investment category, as classified by Standard & Poor's and Morningstar Inc., over the last three-month period. Net flow percentages are calculated by adding the purchases and sales amounts within each respective investment category and dividing by the total net flows over the period. Data is for informational purposes only.

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Trading Channel Mix
(Month over Month)



This chart illustrates the trading channel participants used to place trade orders over the last three-month period. Data is for informational purposes only.