



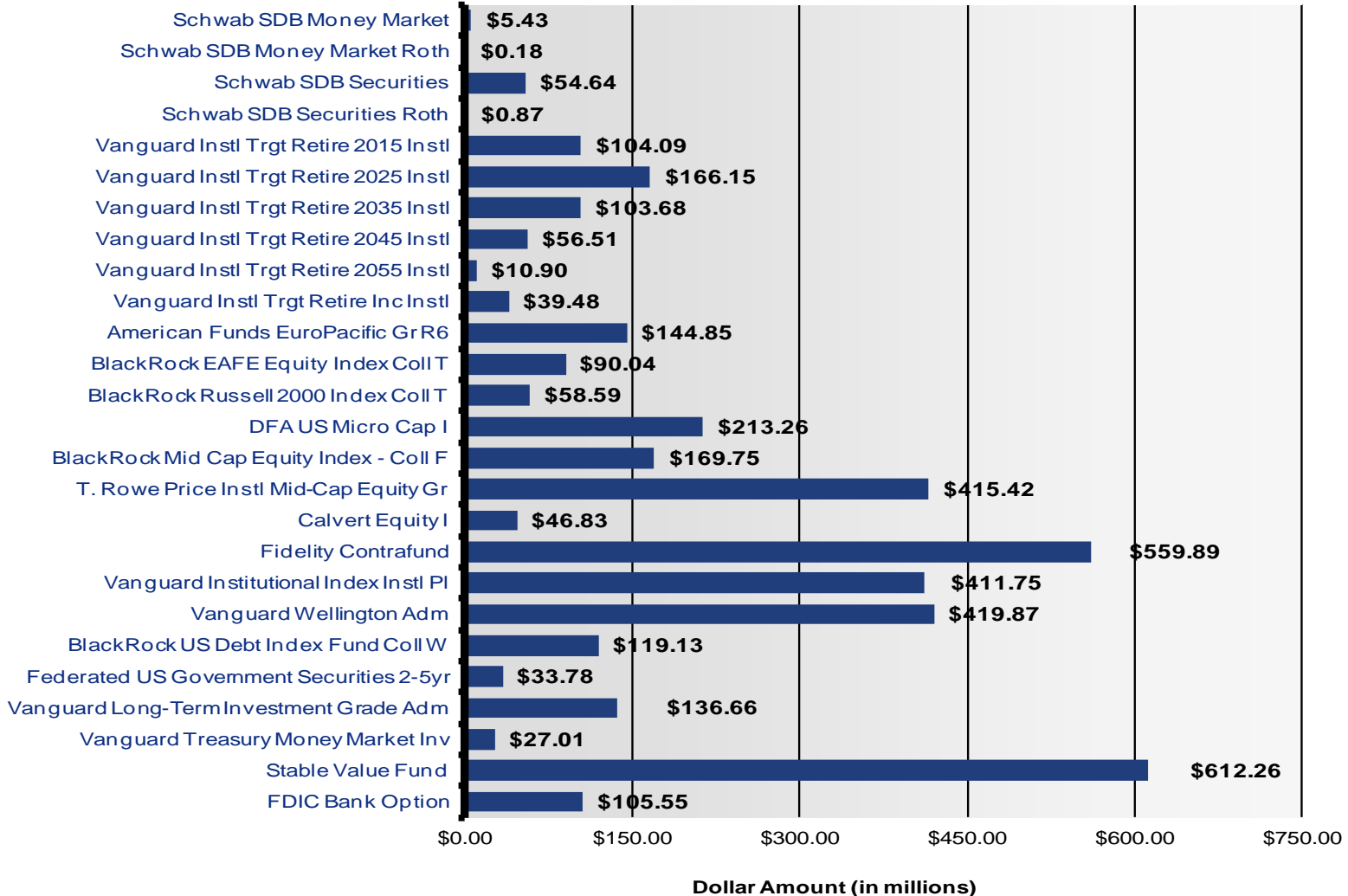
Quarterly Plan Review

For the Period From April 1, 2016 to June 30, 2016

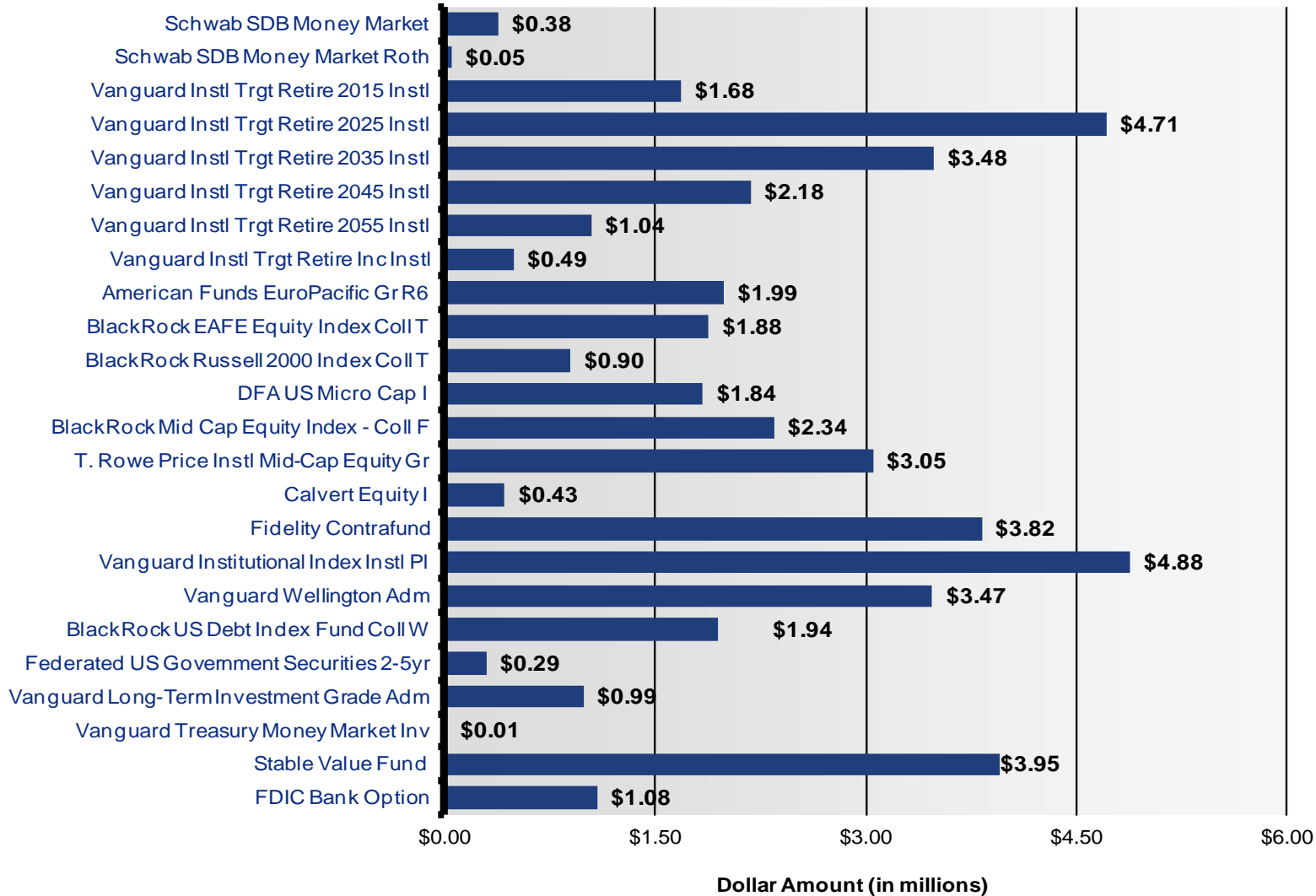
WDC Assets – All Participants

Asset Class/Fund Name	6/30/2016		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Money Market	5,432,770	0.1%	556
Schw ab SDB Money Market Roth	181,604	0.0%	33
Schw ab SDB Securities	54,638,467	1.3%	632
Schw ab SDB Securities Roth	871,432	0.0%	36
	61,124,274	1.5%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	104,092,521	2.5%	3,494
Vanguard Instl Trgt Retire 2025 Instl	166,146,575	4.0%	6,489
Vanguard Instl Trgt Retire 2035 Instl	103,683,094	2.5%	6,261
Vanguard Instl Trgt Retire 2045 Instl	56,508,478	1.4%	5,420
Vanguard Instl Trgt Retire 2055 Instl	10,903,751	0.3%	2,248
Vanguard Instl Trgt Retire Inc Instl	39,482,760	1.0%	1,937
	480,817,179	11.7%	
International			
American Funds EuroPacific Gr R6	144,853,506	3.5%	20,474
BlackRock EAFE Equity Index Coll T	90,040,514	2.2%	15,331
	234,894,020	5.7%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	58,592,478	1.4%	11,828
DFA US Micro Cap I	213,264,422	5.2%	21,709
	271,856,899	6.6%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	169,746,446	4.1%	17,267
T. Rowe Price Instl Mid-Cap Equity Gr	415,424,033	10.1%	24,529
	585,170,479	14.2%	
Large-Cap			
Calvert Equity I	46,827,382	1.1%	3,211
Fidelity Contrafund	559,893,409	13.6%	29,145
Vanguard Institutional Index Instl Pl	411,745,132	10.0%	23,379
Vanguard Wellington Adm	419,865,263	10.2%	22,494
	1,438,331,187	35.0%	
Bond			
BlackRock US Debt Index Fund Coll W	119,132,237	2.9%	13,054
Federated US Government Securities 2-5yr	33,783,762	0.8%	6,346
Vanguard Long-Term Investment Grade Adm	136,658,757	3.3%	11,217
	289,574,756	7.1%	
Money Market			
Vanguard Treasury Money Market Inv	27,010,076	0.7%	6,976
	27,010,076	0.7%	
Fixed			
Stable Value Fund	612,256,579	14.9%	22,127
FDIC Bank Option	105,554,983	2.6%	8,268
	717,811,562	17.5%	
	4,106,590,431	100.0%	

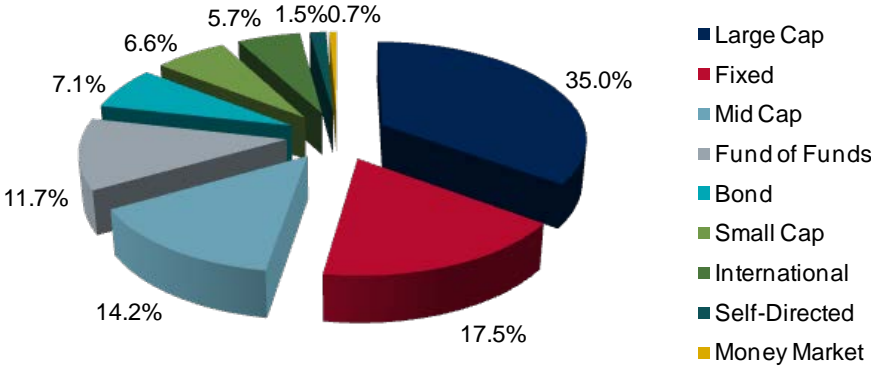
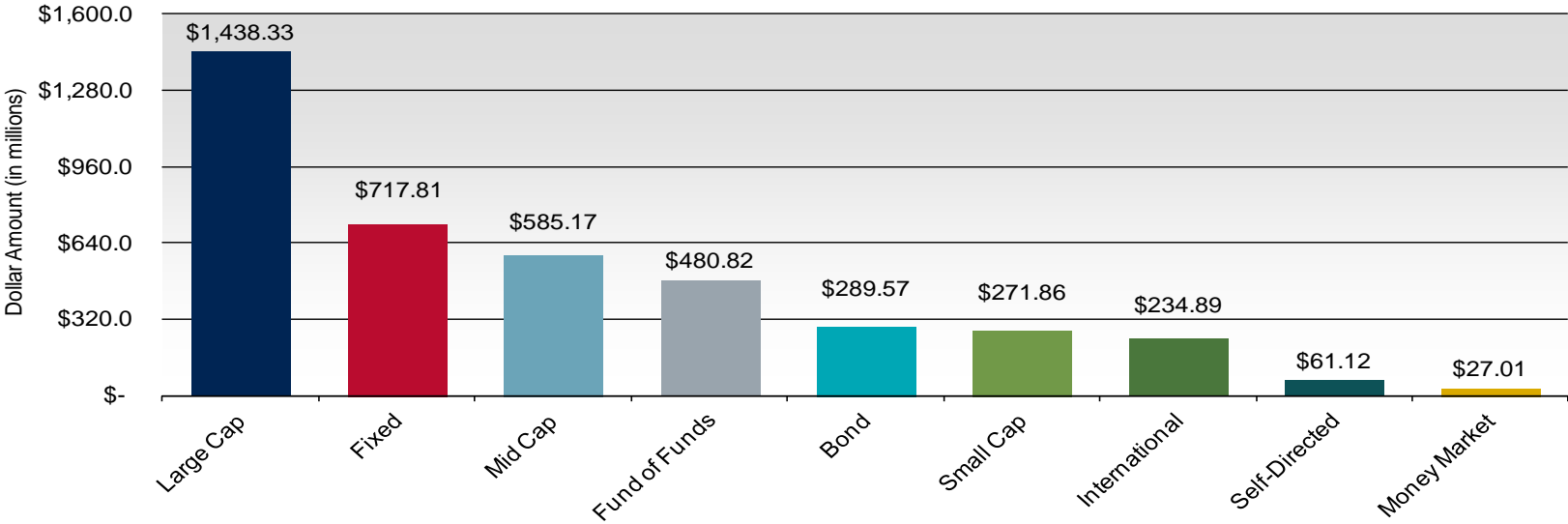
WDC Assets – All Participants



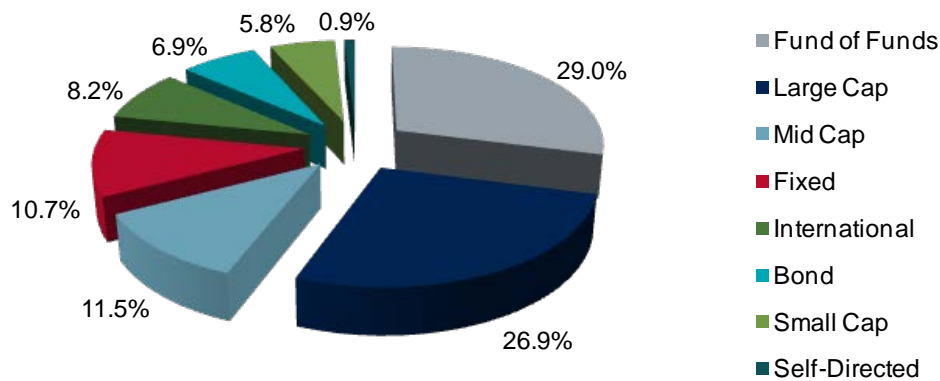
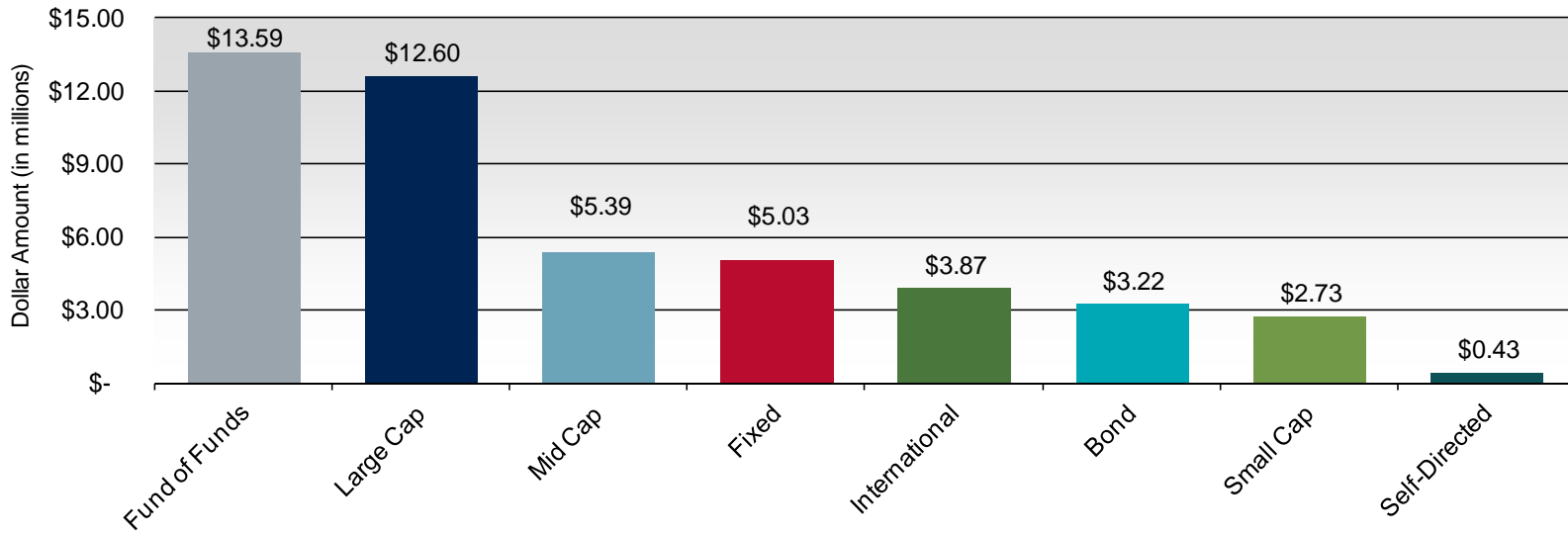
Contributions – All WDC Participants



Assets by Asset Class – All Participants



Contributions by Asset Class – All Participants



Assets – State Participants

Asset Class/Fund Name	6/30/2016		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Money Market	3,652,460	0.1%	385
Schw ab SDB Money Market Roth	149,249	0.0%	24
Schw ab SDB Securities	40,615,071	1.4%	438
Schw ab SDB Securities Roth	811,936	0.0%	28
	45,228,716	1.6%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	67,862,971	2.4%	2,185
Vanguard Instl Trgt Retire 2025 Instl	100,698,934	3.6%	3,807
Vanguard Instl Trgt Retire 2035 Instl	57,585,706	2.1%	3,550
Vanguard Instl Trgt Retire 2045 Instl	34,424,028	1.2%	3,283
Vanguard Instl Trgt Retire 2055 Instl	7,417,534	0.3%	1,398
Vanguard Instl Trgt Retire Inc Instl	27,496,752	1.0%	1,241
	295,485,924	10.5%	
International			
American Funds EuroPacific Gr R6	97,906,925	3.5%	11,664
BlackRock EAFE Equity Index Coll T	56,518,251	2.0%	8,640
	154,425,176	5.5%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	38,952,788	1.4%	6,722
DFA US Micro Cap I	145,939,248	5.2%	12,442
	184,892,035	6.6%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	111,200,082	4.0%	9,757
T. Rowe Price Instl Mid-Cap Equity Gr	283,661,478	10.1%	14,406
	394,861,561	14.1%	
Large-Cap			
Calvert Equity I	34,425,299	1.2%	2,099
Fidelity Contrafund	390,274,446	13.9%	16,996
Vanguard Institutional Index Instl Pl	288,485,436	10.3%	13,756
Vanguard Wellington Adm	288,976,676	10.3%	13,142
	1,002,161,856	35.8%	
Bond			
BlackRock US Debt Index Fund Coll W	73,414,326	2.6%	7,180
Federated US Government Securities 2-5yr	23,990,895	0.9%	3,799
Vanguard Long-Term Investment Grade Adm	100,129,238	3.6%	7,095
	197,534,459	7.0%	
Money Market			
Vanguard Treasury Money Market Inv	20,025,579	0.7%	4,433
	20,025,579	0.7%	
Fixed			
Stable Value Fund	432,502,564	15.4%	13,196
FDIC Bank Option	75,779,426	2.7%	4,677
	508,281,991	18.1%	
	2,802,897,298	100.0%	

Assets – Local Participants

Asset Class/Fund Name	6/30/2016		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Money Market	1,780,310	0.1%	171
Schw ab SDB Money Market Roth	32,356	0.0%	9
Schw ab SDB Securities	14,023,396	1.1%	194
Schw ab SDB Securities Roth	59,496	0.0%	8
	15,895,558	1.2%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	36,229,551	2.8%	1,309
Vanguard Instl Trgt Retire 2025 Instl	65,447,642	5.0%	2,682
Vanguard Instl Trgt Retire 2035 Instl	46,097,388	3.5%	2,711
Vanguard Instl Trgt Retire 2045 Instl	22,084,450	1.7%	2,137
Vanguard Instl Trgt Retire 2055 Instl	3,486,217	0.3%	850
Vanguard Instl Trgt Retire Inc Instl	11,986,008	0.9%	696
	185,331,255	14.2%	
International			
American Funds EuroPacific Gr R6	46,946,581	3.6%	8,810
BlackRock EA FE Equity Index Coll T	33,522,263	2.6%	6,691
	80,468,844	6.2%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	19,639,690	1.5%	5,106
DFA US Micro Cap I	67,325,174	5.2%	9,267
	86,964,864	6.7%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	58,546,363	4.5%	7,510
T. Rowe Price Instl Mid-Cap Equity Gr	131,762,555	10.1%	10,123
	190,308,918	14.6%	
Large-Cap			
Calvert Equity I	12,402,083	1.0%	1,112
Fidelity Contrafund	169,618,963	13.0%	12,149
Vanguard Institutional Index Instl Pl	123,259,696	9.5%	9,623
Vanguard Wellington Adm	130,888,587	10.0%	9,352
	436,169,330	33.5%	
Bond			
BlackRock US Debt Index Fund Coll W	45,717,911	3.5%	5,874
Federated US Government Securities 2-5yr	9,792,867	0.8%	2,547
Vanguard Long-Term Investment Grade Adm	36,529,519	2.8%	4,122
	92,040,297	7.1%	
Money Market			
Vanguard Treasury Money Market Inv	6,984,496	0.5%	2,543
	6,984,496	0.5%	
Fixed			
Stable Value Fund	179,754,014	13.8%	8,931
FDIC Bank Option	29,775,557	2.3%	3,591
	209,529,571	16.1%	
	1,303,693,134	100.0%	

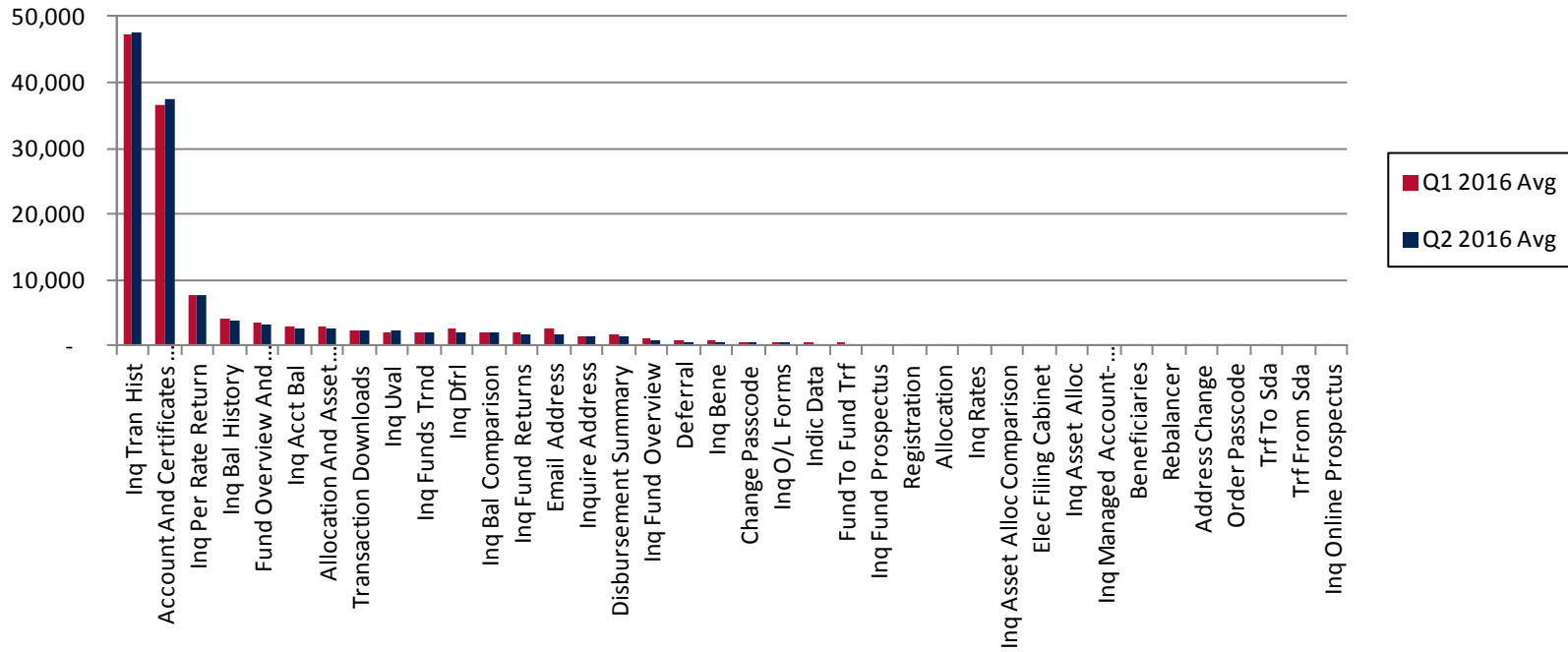
WDC Participation Statistics

	State	Local	Total
Participants 4/1/2016	35,183	23,982	59,165
New Enrollments 4/1/2016 - 6/30/2016	519	422	941
Withdrawals			
Service Separation			
<i>Full</i>	222	129	351
<i>Partial</i>	240	114	354
Periodic Payments	1,572	677	2,249
Hardship			
<i>Full</i>	0	0	0
<i>Partial</i>	37	13	50
DeMinimis			
<i>Full</i>	0	0	0
<i>Partial</i>	0	0	0
Final Withdrawals			
<i>Rollovers out of the WDC</i>	1	14	15
<i>Final Withdrawals</i>	96	52	148
Participants 6/30/2016	35,337	24,169	59,506

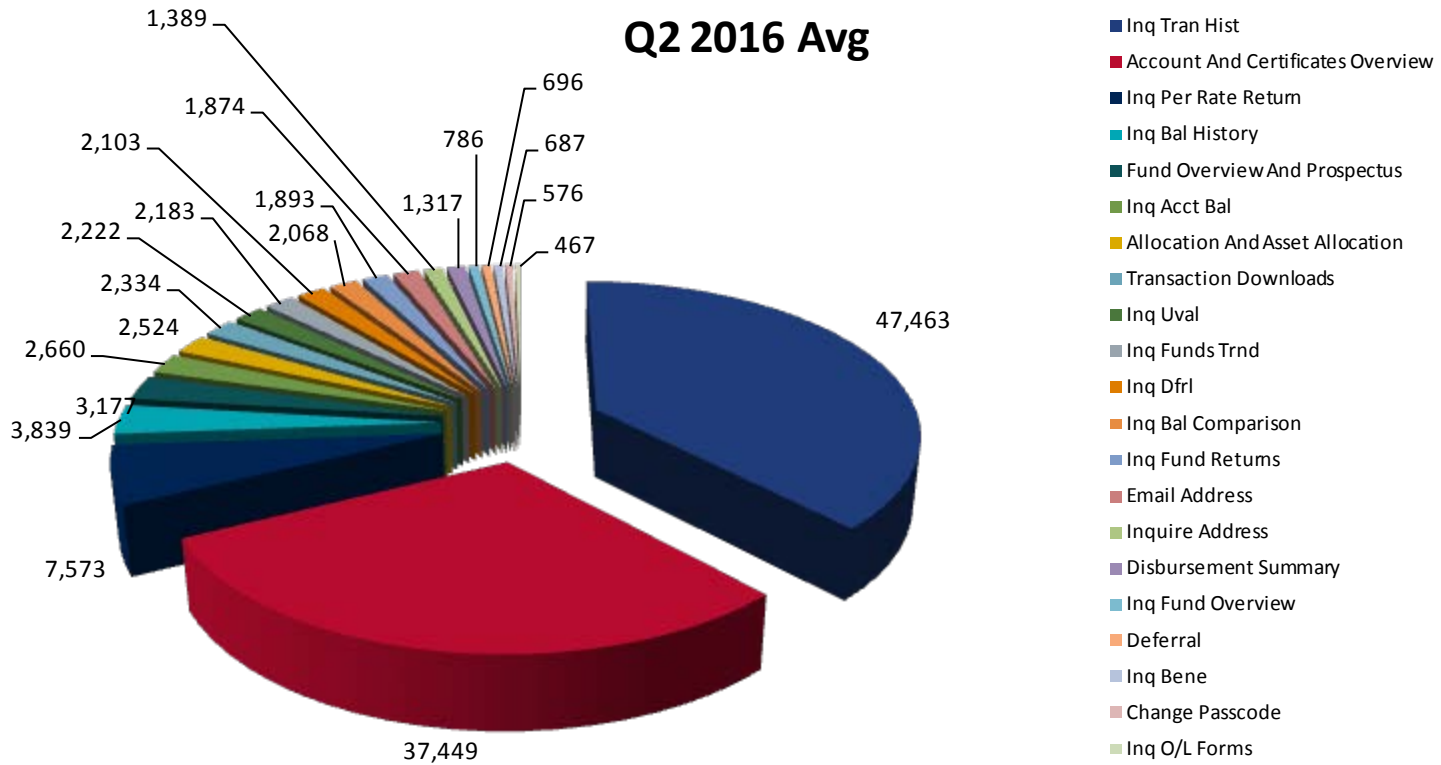
Web Activity

Category	Plan Totals			
	1/1/2016 to 3/31/2016		4/1/2016 to 6/30/2016	
	Avg	Pct	Avg	Pct
Inq Tran Hist	47,363	35.8%	47,463	36.9%
Account And Certificates Overview	36,519	27.6%	37,449	29.1%
Inq Per Rate Return	7,657	5.8%	7,573	5.9%
Inq Bal History	3,988	3.0%	3,839	3.0%
Fund Overview And Prospectus	3,553	2.7%	3,177	2.5%
Inq Acct Bal	3,049	2.3%	2,660	2.1%
Allocation And Asset Allocation	2,979	2.3%	2,524	2.0%
Transaction Downloads	2,239	1.7%	2,334	1.8%
Inq Uval	2,159	1.6%	2,222	1.7%
Inq Funds Trnd	2,101	1.6%	2,183	1.7%
Inq Dfrl	2,536	1.9%	2,103	1.6%
Inq Bal Comparison	2,146	1.6%	2,068	1.6%
Inq Fund Returns	2,154	1.6%	1,893	1.5%
Email Address	2,511	1.9%	1,874	1.5%
Inquire Address	1,588	1.2%	1,389	1.1%
Disbursement Summary	1,715	1.3%	1,317	1.0%
Inq Fund Overview	1,092	0.8%	786	0.6%
Deferral	853	0.6%	696	0.5%
Inq Bene	780	0.6%	687	0.5%
Change Passcode	667	0.5%	576	0.4%
Inq O/L Forms	655	0.5%	467	0.4%
Indic Data	544	0.4%	409	0.3%
Fund To Fund Trf	467	0.4%	382	0.3%
Inq Fund Prospectus	383	0.3%	325	0.3%
Registration	378	0.3%	310	0.2%
Allocation	286	0.2%	278	0.2%
Inq Rates	340	0.3%	265	0.2%
Inq Asset Alloc Comparison	320	0.2%	257	0.2%
Elec Filing Cabinet	360	0.3%	249	0.2%
Inq Asset Alloc	205	0.2%	162	0.1%
Inq Managed Account-Ibbotson	107	0.1%	133	0.1%
Beneficiaries	149	0.1%	127	0.1%
Rebalancer	104	0.1%	102	0.1%
Address Change	90	0.1%	98	0.1%
Order Passcode	78	0.1%	71	0.1%
Trf To Sda	17	0.0%	18	0.0%
Trf From Sda	12	0.0%	12	0.0%
Inq Online Prospectus	1	0.0%	-	0.0%
GRAND TOTAL	132,145	100.0%	128,478	100.0%
Avg Distinct Visitors Per Month	8,713		8,277	
Avg Number of Successful Logins Per Month	59,431		60,678	
Average # of Logins per Visitor	6.8		7.3	

Web Activity - Continued



Web Activity - Continued



KeyTalk (IVR) Activity

Category	Plan Totals			
	1/1/2016 to 3/31/2016		4/1/2016 to 6/30/2016	
	Avg	Pct	Avg	Pct
Change Passcode	749	77.7%	705	76.6%
Inq Acct Bal	141	14.6%	143	15.5%
Deferral	54	5.6%	46	5.0%
Inq Alloc	4	0.4%	7	0.8%
Inq Uval	7	0.7%	6	0.7%
Fund To Fund Trf	4	0.4%	5	0.5%
Allocation	1	0.1%	4	0.4%
Inq Tran Hist	3	0.3%	3	0.3%
Inq Rates	-	0.0%	1	0.1%
Req Stmts	1	0.1%	-	0.0%
GRAND TOTAL	964	100.0%	920	100.0%

Avg Unique Callers Per Month

1,406

1,261

Avg Total Calls Per Month

2,409

2,366

Avg Rolled to Customer Service Per Month

1,407

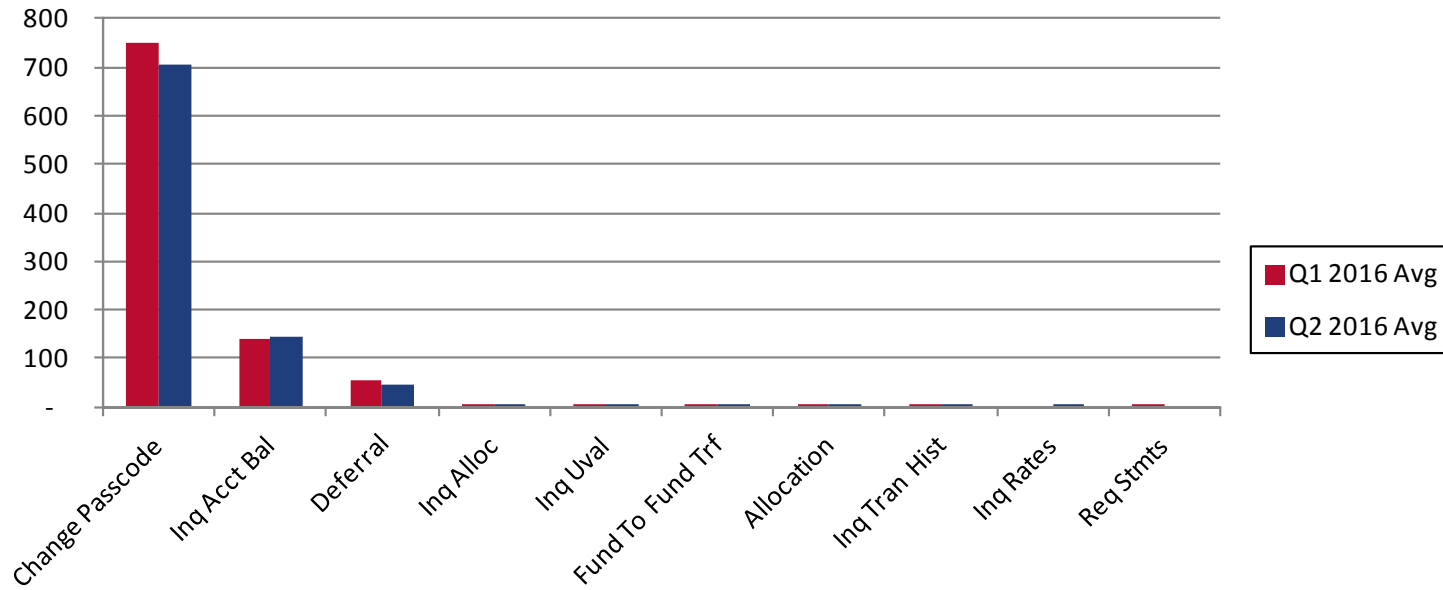
1,268

Pct Transferred to CSR

58.4%

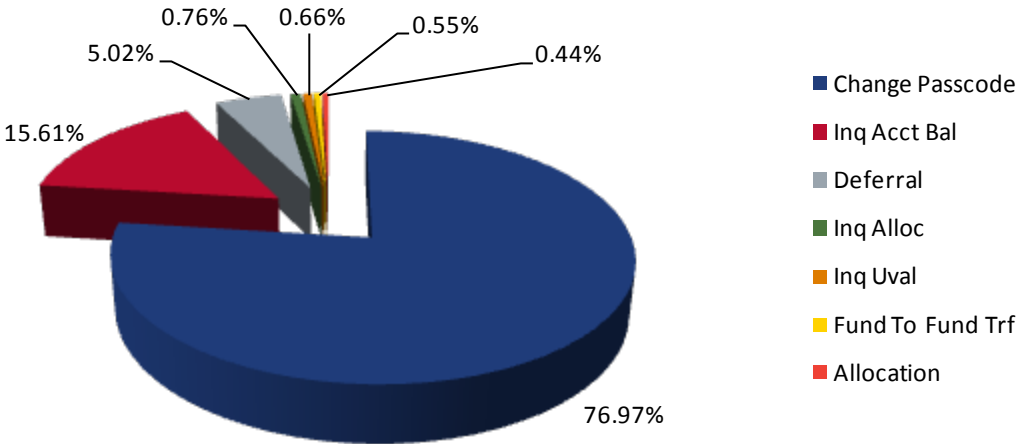
53.6%

KeyTalk (IVR) Activity - Continued



KeyTalk (IVR) Activity - Continued

Q2 2016 Usage



Call Center and VRU Statistics

Wisconsin	Jan	Feb	Mar	Apr	May	Jun	1st Qtr	2nd Qtr	YTD
Total Calls Offered	2,212	1,774	1,783	2,018	1,498	1,592	5,769	5,108	10,877
Total Calls Answered	2,200	1,765	1,764	2,003	1,488	1,574	5,729	5,065	10,794
Total Calls Abandoned	12	9	19	15	10	18	40	43	83
CS Average Speed of Answer	0:20	0:15	0:16	0:22	0:15	0:22	0:17	0:19	0:19
CS Average Abandon Time	0:31	0:33	1:13	1:21	0:55	0:56	0:44	1:05	0:58
CS Average Talk Time	5:54	5:57	5:58	5:57	5:50	6:04	5:56	5:56	5:57
Calls answered w/in 90 sec	2,041	1,690	1,679	1,853	1,427	1,467	5,410	4,747	10,157
CS % of Calls Aban incl EIVR	0.31%	0.28%	0.58%	0.40%	0.36%	0.60%	0.20%	0.45%	0.28%
Service Level w/in 90 sec incl IVR	96%	98%	97%	96%	98%	96%	98%	97%	98%

Disclosures

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