



STATE OF WISCONSIN
Department of Employee Trust Funds
Robert J. Conlin
SECRETARY

801 W Badger Road
PO Box 7931
Madison WI 53707-7931

1-877-533-5020 (toll free)
Fax (608) 267-4549
<http://etf.wi.gov>

CORRESPONDENCE MEMORANDUM

DATE: October 11, 2016
TO: Deferred Compensation Board
FROM: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
SUBJECT: Operational Updates

The following items are included with the Board materials for November 1, 2016:

Wisconsin Deferred Compensation Program Information

- a. [Wisconsin Deferred Compensation Program Contract Update Memo from Diana Felsmann and Shelly Schueller](#)
- b. [2015 Contract Compliance - Final Report from Wipfli](#)
- c. [WDC MoneyTalks newsletter, July 2016](#)

Empower Retirement

- d. [Defined Contribution Legislative and Regulatory Update, September 2016](#)
- e. Examples of materials distributed to participants since the last Board meeting
 1. ["Stay in the Plan" flyer](#)
 2. ["Stay in the Plan" postcard](#)
 3. ["Want More Green? Consider Funds That Could Help Your Account Grow" email](#)
 4. ["Want More Green? See how your savings could grow with the Wisconsin Deferred Compensation \(WDC\) Program" postcard](#)

Investment Provider Information

- f. [BlackRock: August 3, 2016 letter re: EAFE Equity Index Fund T Fees Lowered](#)
- g. Galliard: State of Wisconsin Portfolio Review 2Q16
 1. [Portfolio Commentary -2Q16](#)
 2. [Stable Value Fund – 2Q16](#)
 3. [Portfolio Review – 2Q16](#)
- h. Schwab:
 1. [PCRA Report – 2Q16](#)
 2. [PCRA Report – 3Q16](#)

| Board | Mtg Date | Item # |
|-------|----------|--------|
| DC | 11.1.16 | 13 |

Plan Reports

- i. [Selected Quarterly 2016 WDC Statistics \(including hardship withdrawals\)](#)
- j. [Quarterly Plan Status – 2Q16](#)
- k. [Performance Standards Report – 2Q16](#)
- l. [Local Employer Elections – 2Q16 and 3Q16](#)

Media Articles

- m. [Thornton, Nick. "Chevron 401\(k\) case dismissed: A potential harbinger for other pending suits?" \(August 31, 2016\) *BenefitsPro.com*.](#)
- n. [Carmen Castro-Pagan. "Fidelity, HP, United Airlines Sued Over 401\(k\) Float Practice" \(August 22, 2016\) *Bloomberg BNA*.](#)
- o. [Braithmain, Burke, Sciscoe, Siscoe and Sears. "Fee Litigation Hits Higher Education. \(August 18, 2016\). *Employee Benefit Adviser*.](#)
- p. [Comtois, James. "MIT, Yale and NYU sued over charging excessive DC plan fees" \(August 9, 2016\). *Pensions & Investments*.](#)
- q. ["Delaware Participates in \\$100 Million Settlement with Barclays for Manipulating LIBOR" \(August 8, 2016\)](#)
- r. [Sebag, Gaspard and Ring, Suzi. "JPMorgan Says Libor Probes Ended in U.S., U.K. After EU Penalty" \(August 15, 2016\) *Bloomberg*.](#)
- s. [Robert Steyer. "Appeals court upholds dismissal of Fidelity float-income lawsuit" \(July 18, 2016\). *Pensions & Investments*.](#)
- t. ["Three convicted in Libor rigging trial" \(July 4, 2016\) *BBC News*.](#)
- u. [Russel Kinnell. "The Fantastic 48" *Morningstar FundInvestor*. Vol. 24 No. 1, July 2016.](#)
- v. [Eaton Vance Corp. Announces Agreement to Acquire Assets of Calvert Investment Management, Inc. \(October 21, 2016\)](#)
- w. [T.RowePrice – News Release, November 1, 2016](#)