



January 10, 2017

Ms. Shelly Schueller
Deferred Compensation Director
Department of Employee Trust Funds
P.O. Box 7931
Madison, WI 53707-7931

Subject: Notification of Leadership Change at Empower Retirement

Ms. Schueller,

I am writing to notify you of a leadership change at Empower Retirement.

Brent Neese, who led our Government Markets segment, is no longer with the company. An interim organizational structure is in place under my leadership. We expect to name a successor soon and will notify you when the role is filled.

We have an experienced and dedicated team. We will continue to deliver the highest quality service and support to your plan and its participants during this brief transition period. Empower has been serving governmental plan sponsors for over 35 years and, as the industry's largest provider, remains steadfast in our support for this important segment of clients.

Please feel free to contact your relationship manager with any questions or you can reach out to me directly.

We appreciate the partnership with you and look forward to a productive 2017.

Thank you.

Sincerely,

A handwritten signature in black ink, reading "Edmund F. Murphy, III".

**Edmund F. Murphy, III | President
Empower Retirement**

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