



STATE OF WISCONSIN
Department of Employee Trust Funds
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Correspondence Memorandum

Date: January 18, 2017
To: Deferred Compensation Board
From: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
Subject: Operational Updates

The following items are included with the Board materials for February 9, 2017:

Wisconsin Deferred Compensation Program Information

- a. [ETF Memo: Peer Plans' Administrative/Participant Fees](#)
- b. [ETF Memo: 2015 Contract Compliance Audit Report Comment Regarding Empower Retirement SSAE16](#)
- c. [ETF Employer "What's New" re: IRS Deferral Start Rule](#)
- d. [WDC "Stay on Track" communications \(post card and email\), January 2017](#)
- e. [WDC MoneyTalks newsletter, January 2017](#)
- f. [WDC wins MarCom Award for 2016 Test Drive Campaign](#)

Empower Retirement

- g. [Empower: Brent Neese departure, dated January 10, 2017](#)
- h. [Empower letter to Appleton Group, dated November 30, 2016](#)
- i. [Defined Contribution Legislative and Regulatory Update, December 2016](#)

Investment Provider Information

- j. Galliard: State of Wisconsin Portfolio Review 3Q16
 1. [Portfolio Commentary - 3Q16](#)
 2. [Stable Value Fund – 3Q16](#)
 3. [Portfolio Review – 3Q16](#)
- k. Schwab: PCRA Report – [3Q16](#) and [4Q16](#)

Plan Reports

- l. [Selected Quarterly 2016 WDC Statistics \(including hardship withdrawals\)](#)
- m. [Quarterly Plan Status – 3Q16](#)
- n. [Performance Standards Report – 3Q16](#)
- o. [Local Employer Elections – 3Q16 \(if any – none since 11-1-16 at present\)](#)

Media Articles

- p. [Alec Lucas. "Reintroducing American Funds" Morningstar FundInvestor. Vol. 25 No. 4, December 2016.](#)
- q. [John Manganaro. "Multiple Recordkeepers at Heart of Excessive Fee Suit." PlanSponsor.com. January 3, 2017.](#)

Board	Mtg Date	Item #
DC	2.9.17	5