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## Correspondence Memorandum

**Date:** February 15, 2017  
**To:** Deferred Compensation Board  
**From:** Shelly Schueller, Director  
Wisconsin Deferred Compensation Program  
**Subject:** Operational Updates

The following items are included with the Board materials for March 9, 2017:

### Wisconsin Deferred Compensation Program Information

- a. [DC Board Governance Update, December 2016](#)
- b. Fidelity Contrafund – Collective Investment Review (verbal)
- c. [Empower Plan Fee Disclosure as of 12/31/16](#)
- d. [State s. 457 Plan Participant Fee Comparison Graph \(2/21/17\)](#)

### Investment Providers

- e. [BlackRock: Financial Services Provider Change Pending – January 19, 2017](#)
- f. Galliard: State of Wisconsin Portfolio Review 4Q16
  1. [Portfolio Commentary - 4Q16](#)
  2. [Stable Value Fund Overview – 4Q16](#)
  3. [Portfolio Review – 4Q16](#)
- g. Schwab:
  1. [Schwab Reduces PCRA Pricing – February 3, 2017](#)
  2. [Schwab Further Reduced PCRA Pricing - March 1, 2017](#)
- h. [Vanguard: Update to Wellington Management team – January 26, 2017](#)

### Plan Reports

- i. [Selected Quarterly 2016 WDC Statistics \(including hardship withdrawals\)](#)
- j. [Quarterly Plan Status – 4Q16](#)
- k. [Performance Standards Report – 4Q16](#)

Board	Mtg Date	Item #
DC	3.9.17	11