



Wisconsin Deferred Compensation Program

2016 Annual Statistical Report

For the calendar year ending December 31, 2016





The WDC in 2016 (\$ in millions)

Total Assets

Assets at December 31, 2016	\$4,298.28
Less assets at December 31, 2015	<u>\$4,007.28</u>
Asset change for the year	\$291.00

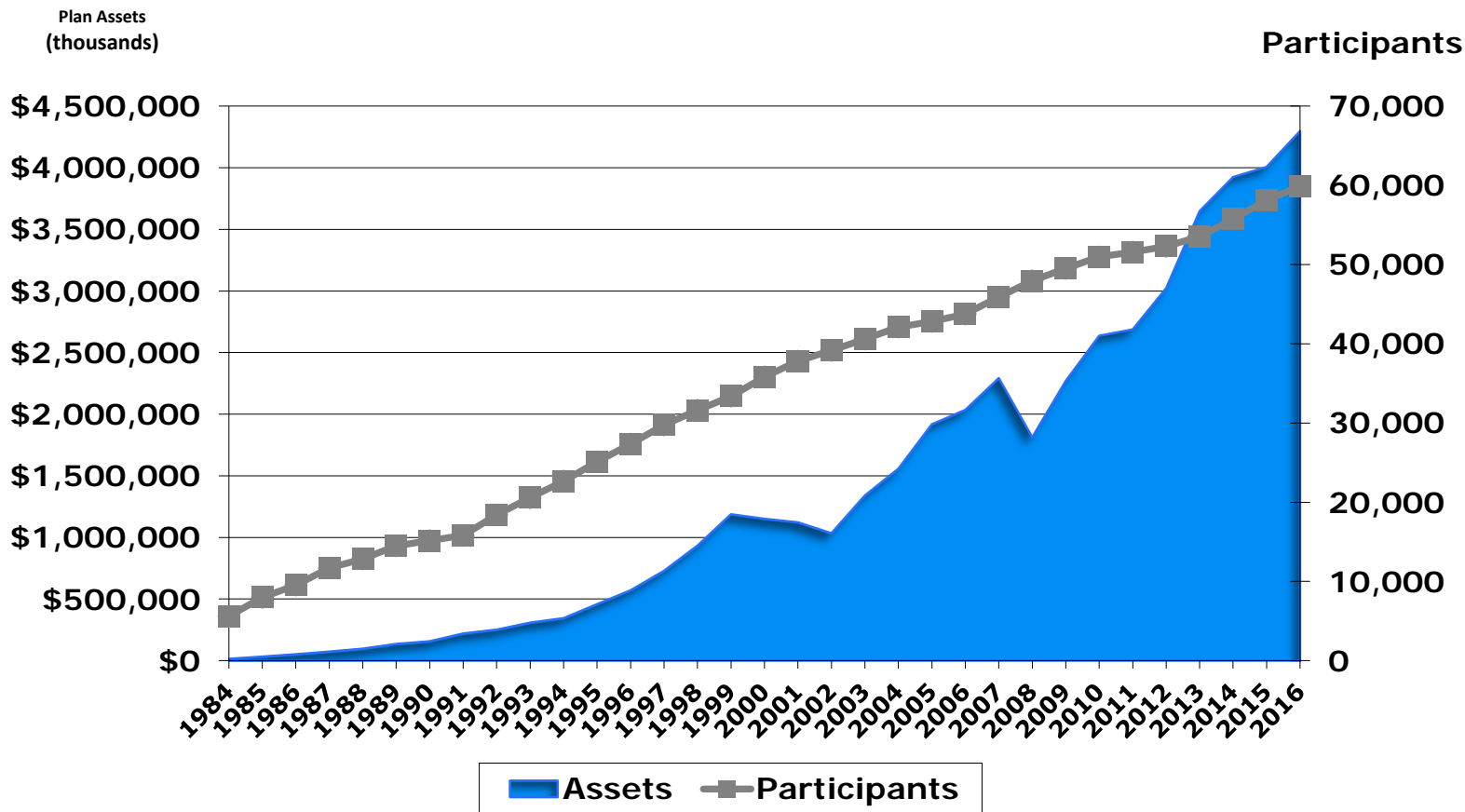
Asset Components

Contributions for the year	\$188.11
Less distributions for the year	-\$198.11
Net investment gain for the year	<u>\$301.00</u>
Asset change for the year	\$291.00



WDC Assets and Participation

As of December 31, 2016



*2005 data is as of transition on 11/30/05.

**2006 data begins new recordkeeping of in-force accounts vs. total.



2016 State and Local Participating Employers

	<u>State</u>	<u>Local</u>	<u>Total</u>
Beginning Balance	1	912	913
# New Employers Added	0	13	13
# Employers Discontinued*	0	6	6
Ending Balance	1	919	920

*Employers discontinued:

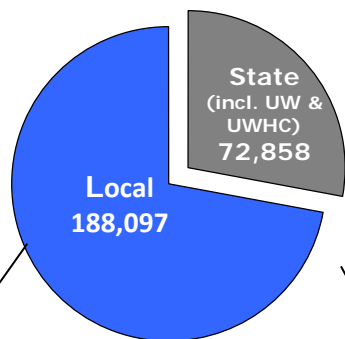
- Community Care WI, ContinuUs and Western WI Cares dissolved; the three joined to become Community Link, Inc., a private organization offering a 401(k)
- Town of Bellevue merged with the Village of Bellevue
- Greenville Sanitary District merged with the Town of Greenville
- Town of Nakomis chose to pass the Termination Resolution to remove Town from the WDC



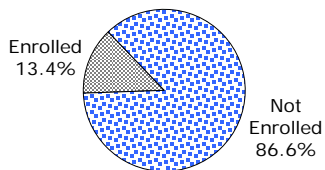
2016 WDC Participant Population

Eligible Public Employees vs. Enrolled

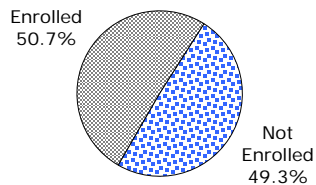
Total Eligible



% of Enrolled Local

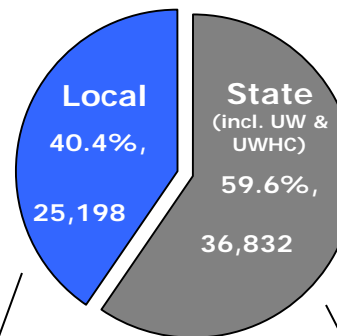


% of Enrolled State

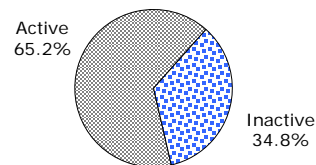


Enrolled vs. Active

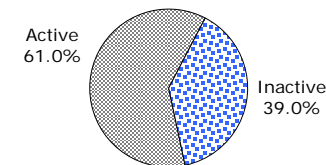
Total Enrolled*



% Active Local



% Active State

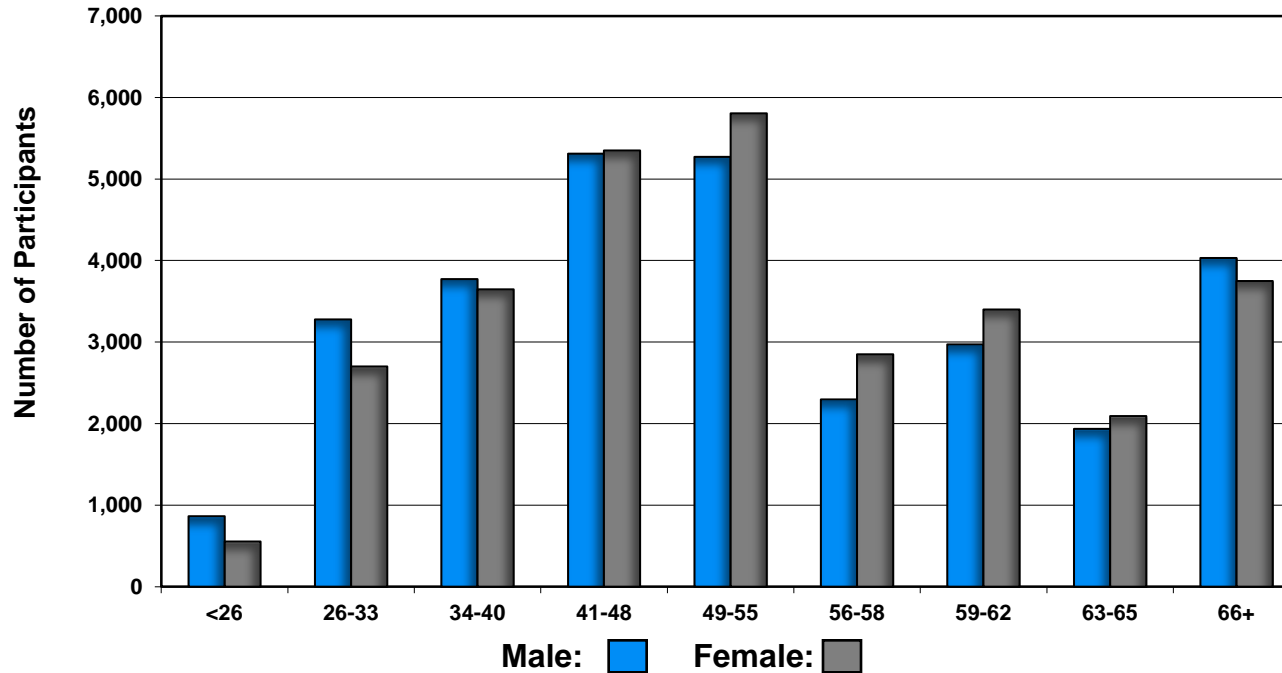


ETF generated a report of # of eligible employees 12/31/16.

Enrolled = participants with a balance from 1/1/16 to 12/31/16.



2016 Participation – Age and Gender



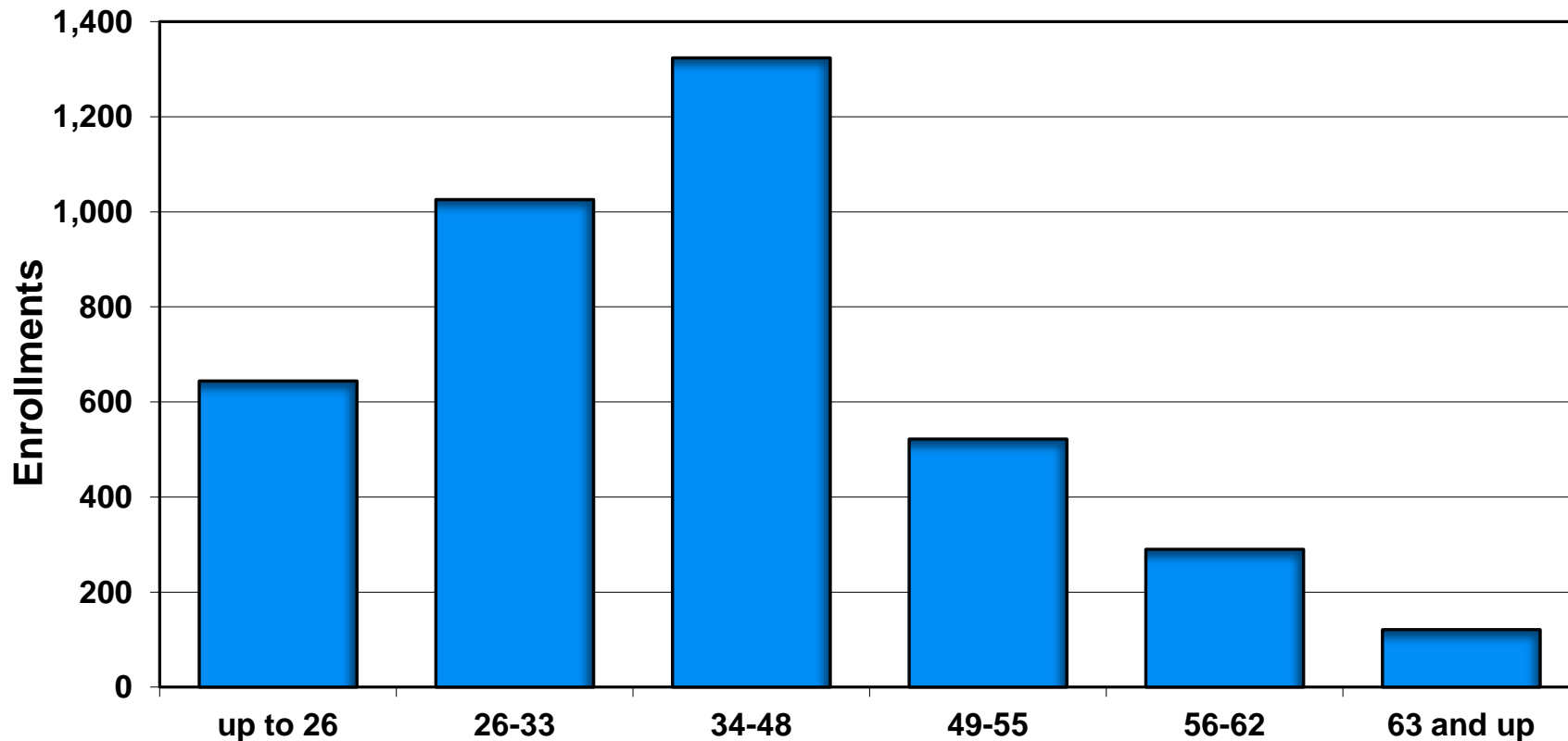
Participant Data	
Total number of participants with an account balance:	59,903
Total number of male participants:	29,744
Total number of female participants:	30,159
Overall average participant age:	50.59
Overall average age of male participants:	50.12
Overall average age of female participants:	51.04

For the purpose of this slide, a participant is defined as an individual with an account balance as of December 31, 2016.



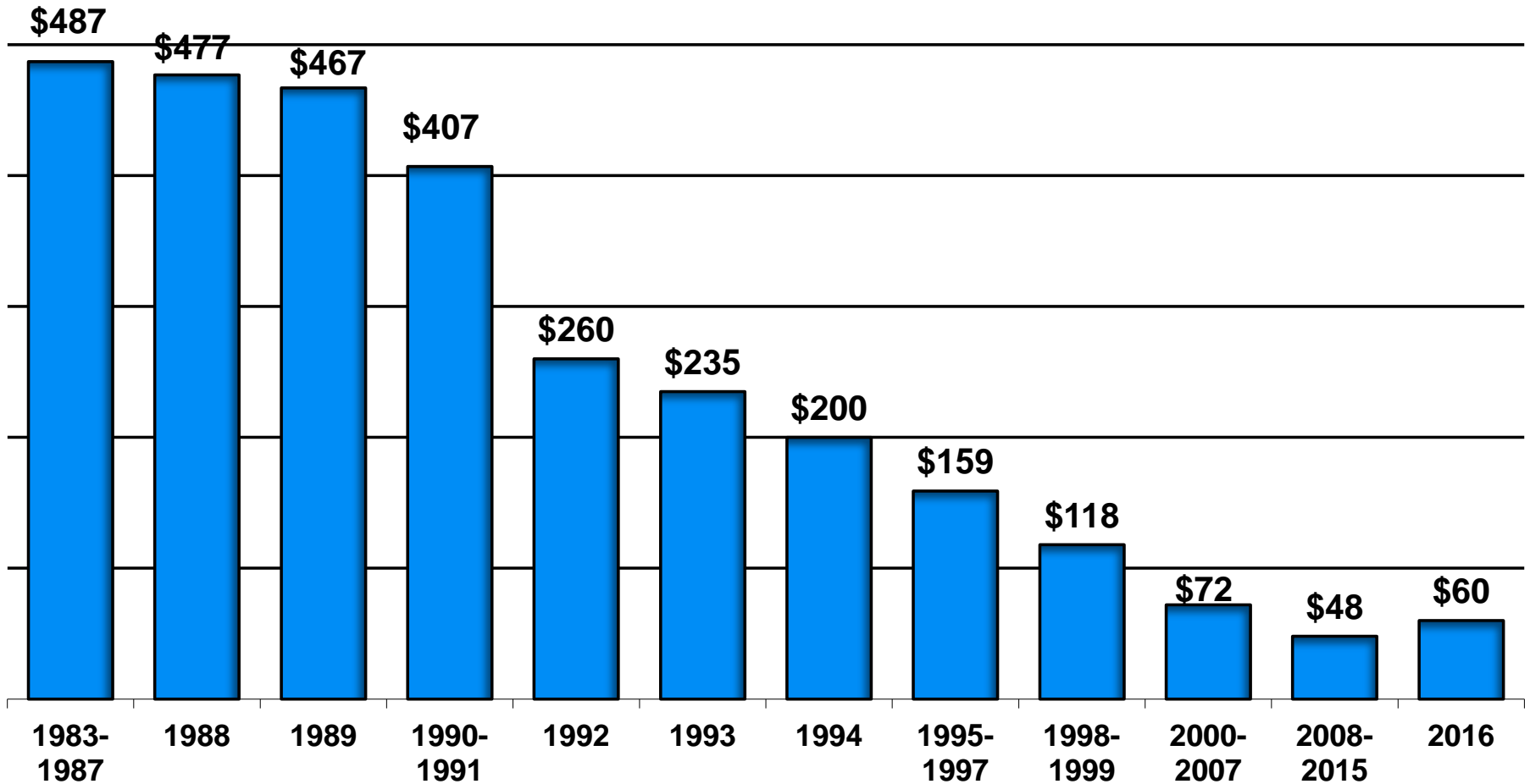
New WDC Enrollments by Participant Age

2016





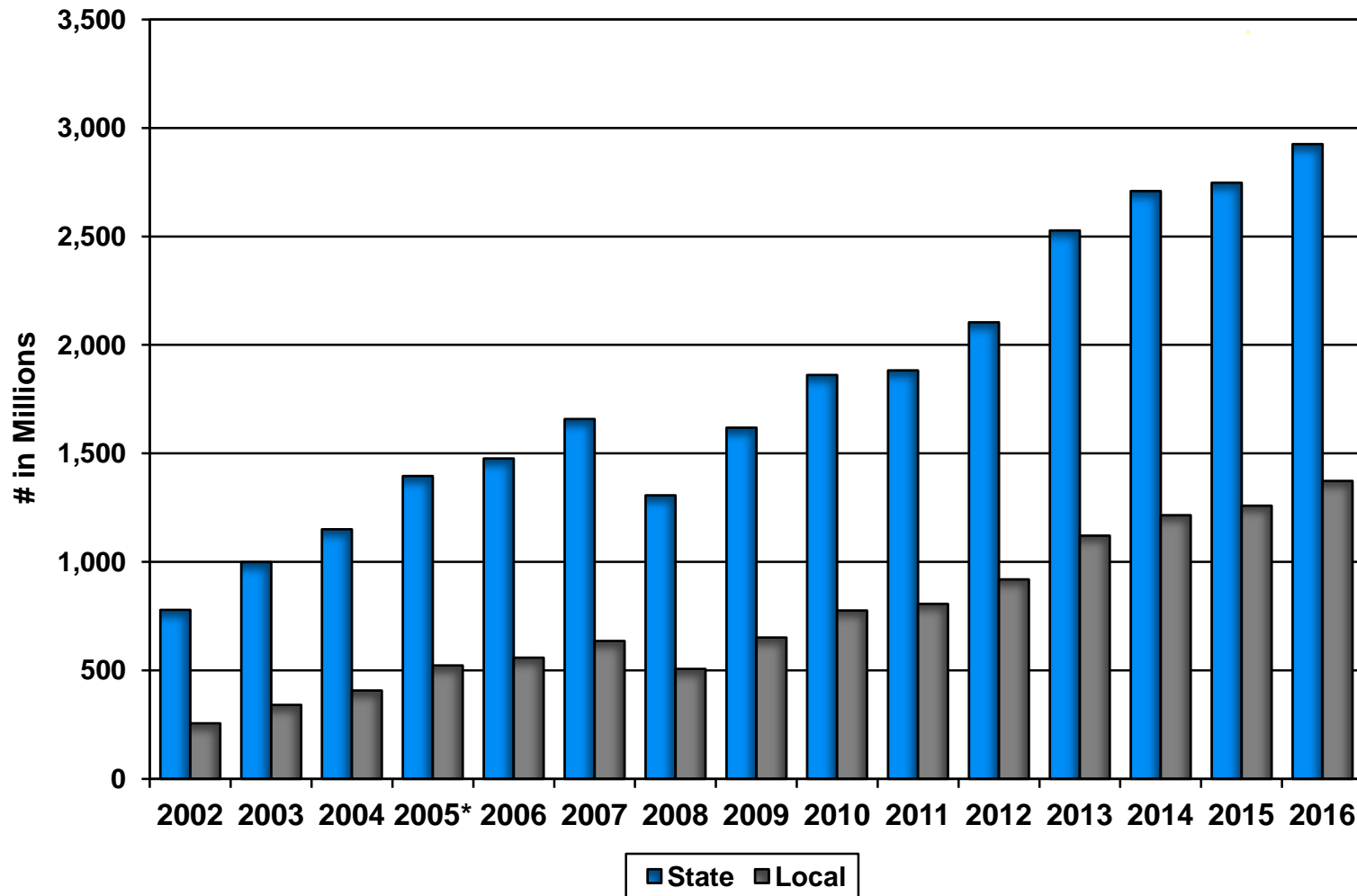
WDC Participant Annual Fee Reduction History



* Example participant fees based on \$50,000 account balance.



WDC Participant Asset Growth 2002 - 2016

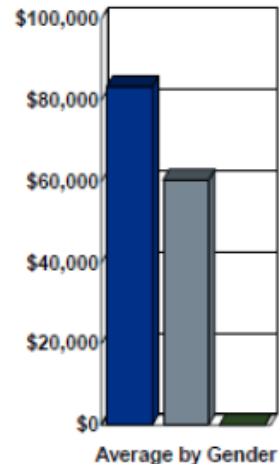
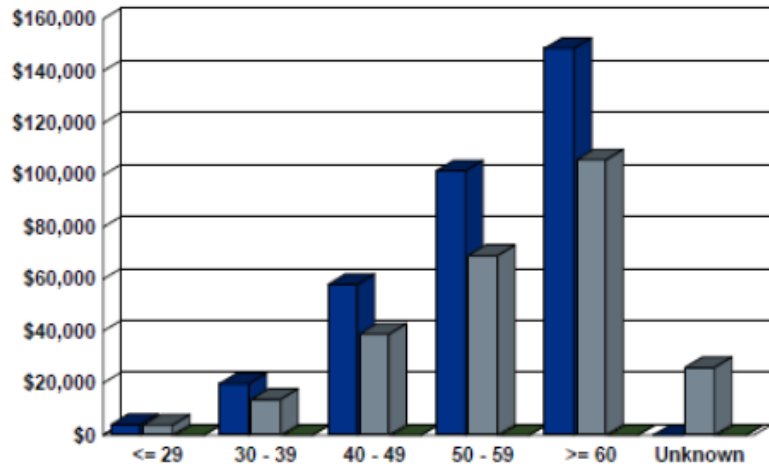


*2005 data is as of transition on 11/30/05.



2016 Average WDC Account Balance

Average Account Balance - All Participants As of 12/31/2016

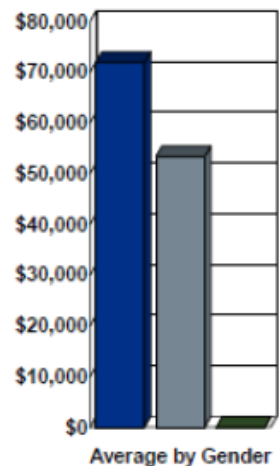
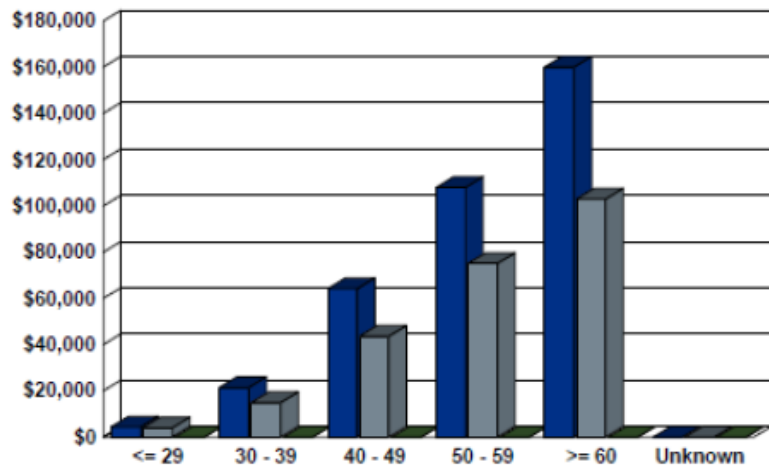


Age	Male	Female	Unknown
<=29	\$4,093	\$3,846	\$0
30 - 39	\$19,773	\$13,803	\$0
40 - 49	\$57,966	\$38,832	\$0
50 - 59	\$101,640	\$69,042	\$0
>=60	\$148,725	\$105,855	\$0
Unknown	\$0	\$26,019	\$0

Average Account Balance

Your participants have an average balance of approximately **\$71,787** in this plan.

Average Account Balance - Contributing Participants As of 12/31/2016



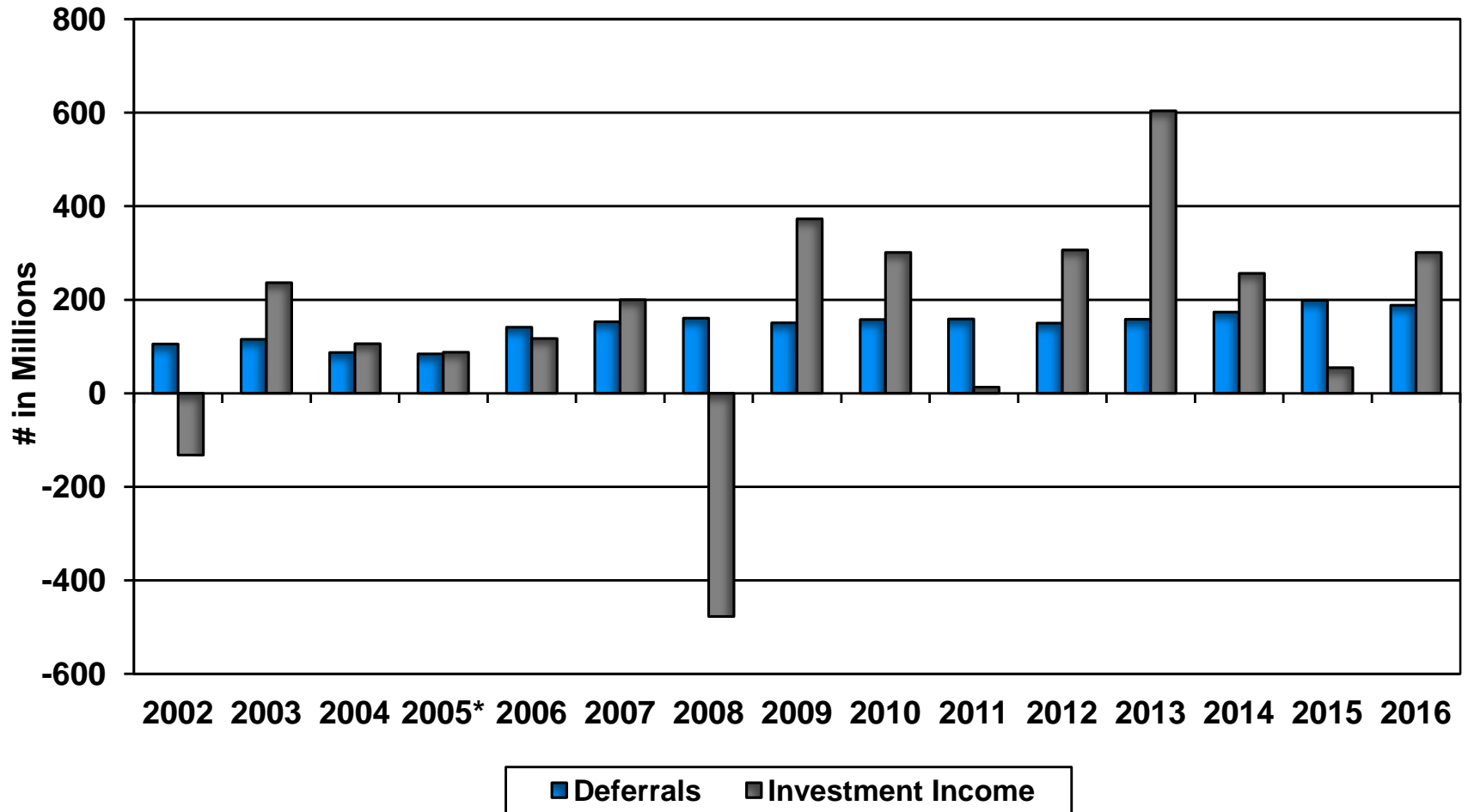
Age	Male	Female	Unknown
<=29	\$4,334	\$4,039	\$0
30 - 39	\$21,444	\$14,949	\$0
40 - 49	\$64,238	\$43,635	\$0
50 - 59	\$107,977	\$75,104	\$0
>=60	\$160,028	\$102,975	\$0
Unknown	\$0	\$0	\$0

Male

Female



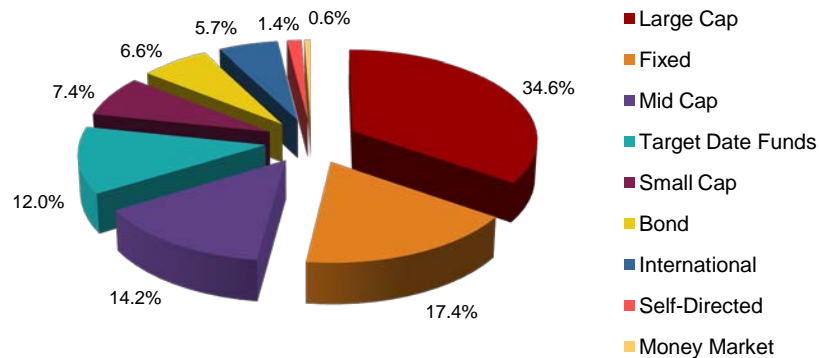
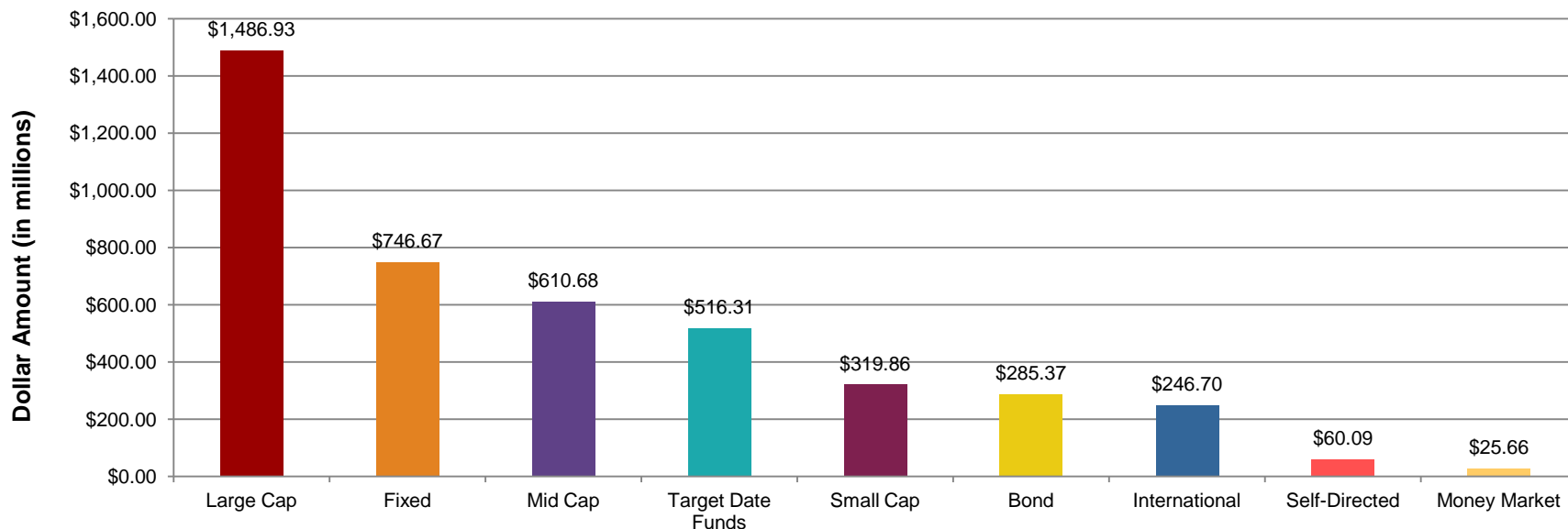
Deferrals and Investment Income 2002 - 2016



*2005 data is as of 11/30/05 per previous record keeper.



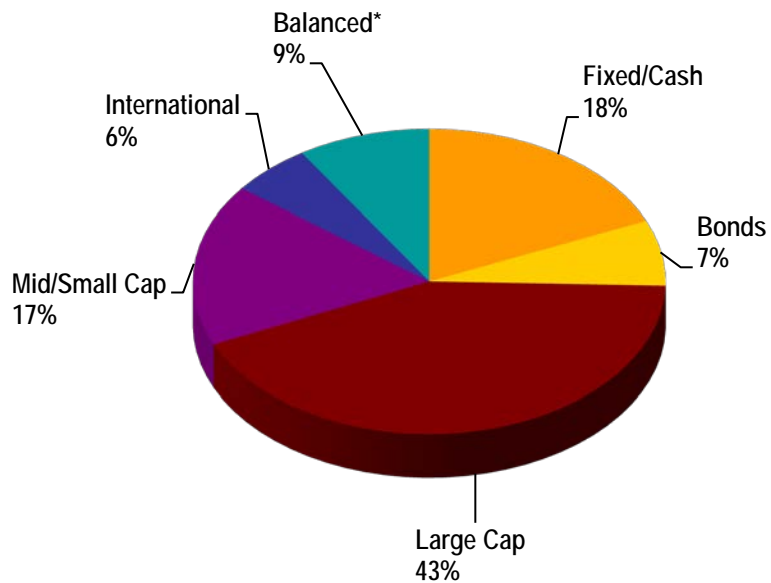
2016 Assets by Asset Class



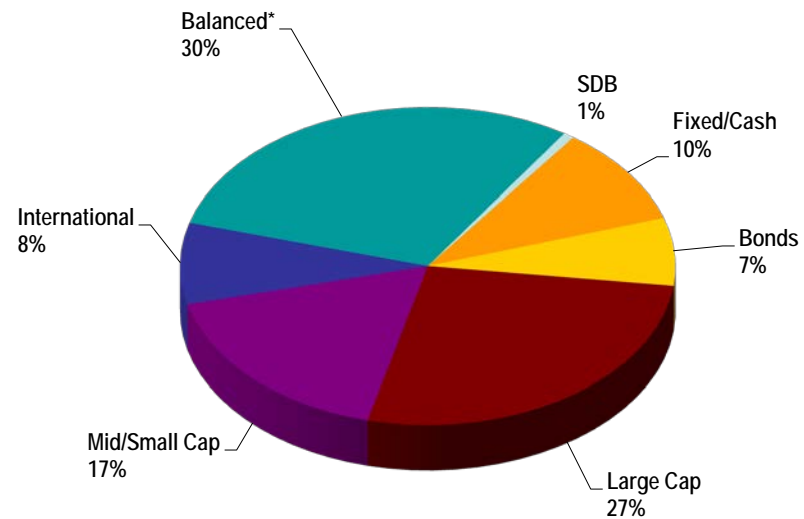


Participant Deferrals by Asset Class 2002 vs. 2016

2002



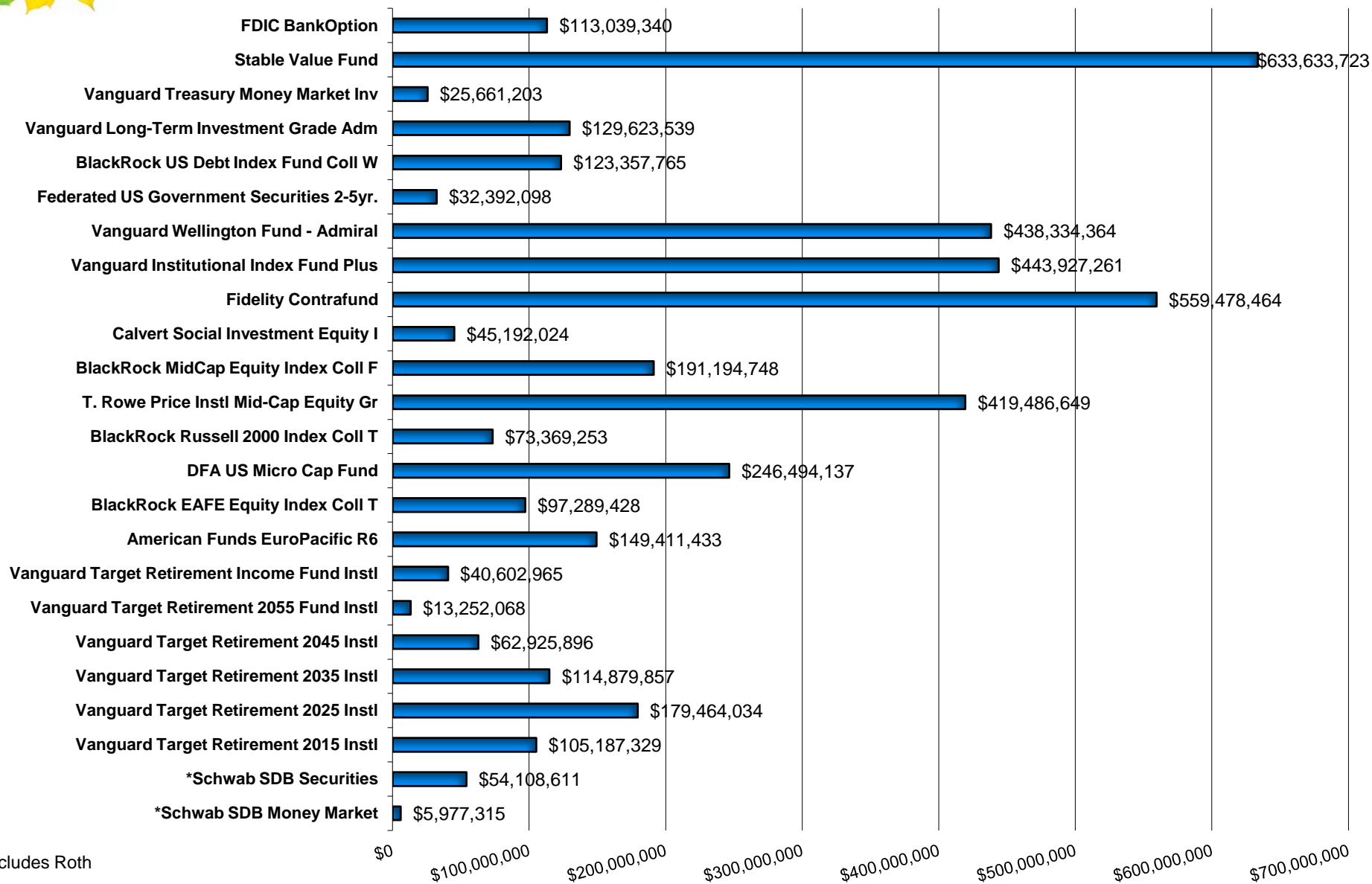
2016



*Balanced represents only the target date/ lifecycle funds in 2015; In 2002, these funds were not offered and Balanced represents the Vanguard Wellington Fund.



2016 Assets by Investment Option

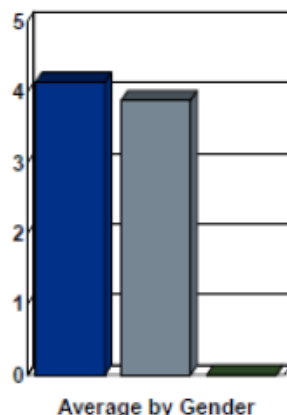
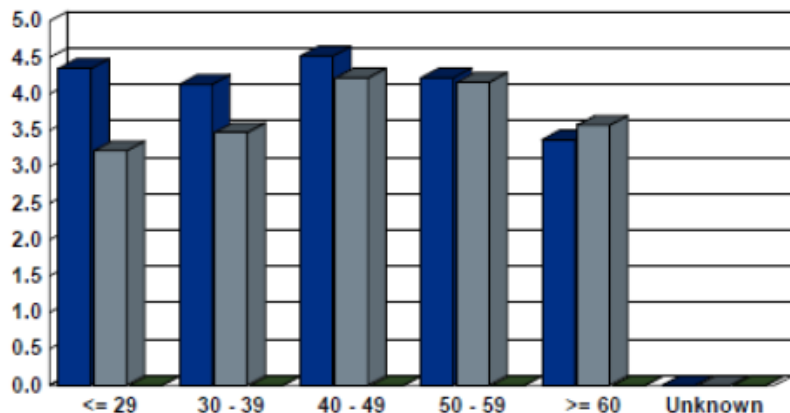


* Includes Roth



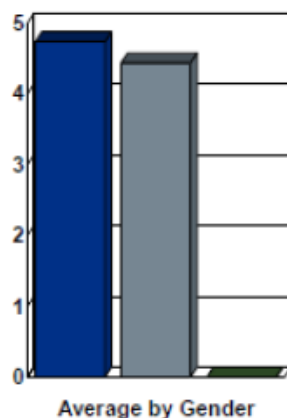
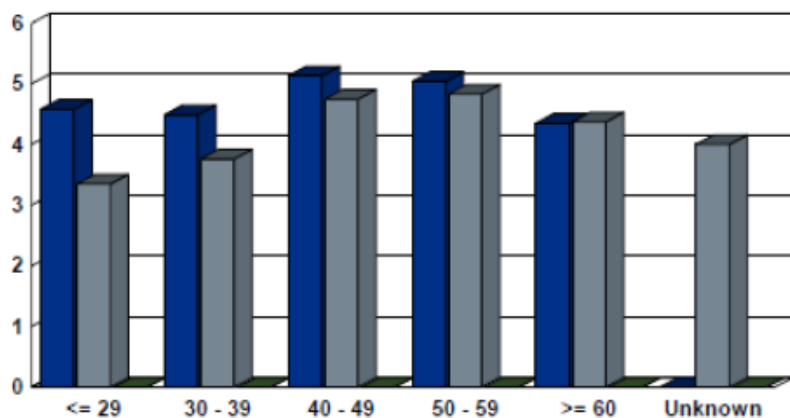
2016 Number of Investment Options

Average Number of Investment Option Allocations for New Contributions As of 12/31/2016



Age	Male	Female	Unknown
<=29	4	3	0
30 - 39	4	3	0
40 - 49	5	4	0
50 - 59	4	4	0
>=60	3	4	0
Unknown	0	0	0

Average Number of Investment Options for Existing Account Balances As of 12/31/2016

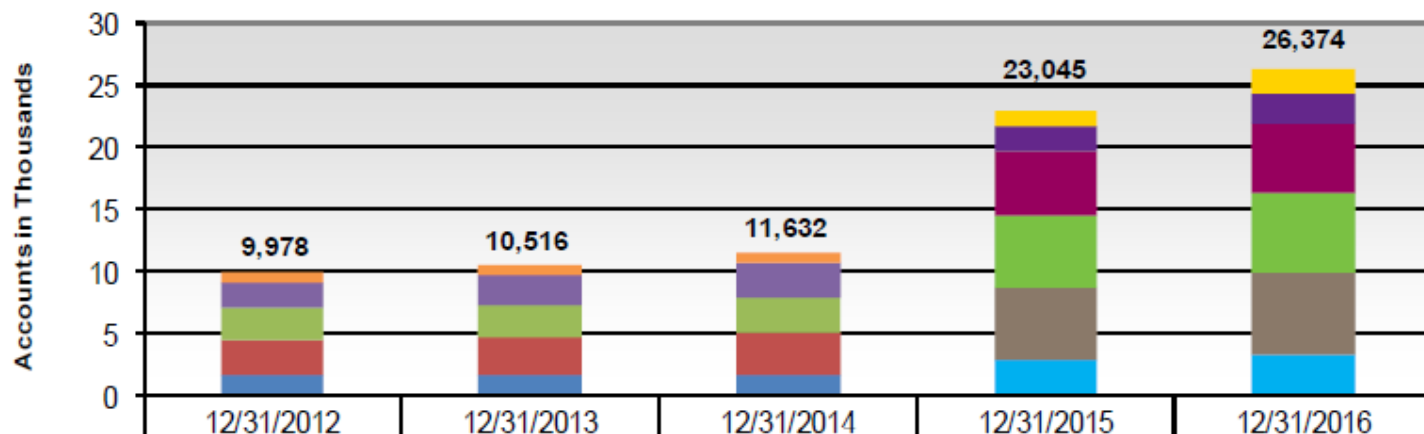


Age	Male	Female	Unknown
<=29	5	3	0
30 - 39	4	4	0
40 - 49	5	5	0
50 - 59	5	5	0
>=60	4	4	0
Unknown	0	4	0

■ Male
 ■ Female
 ■ Unknown



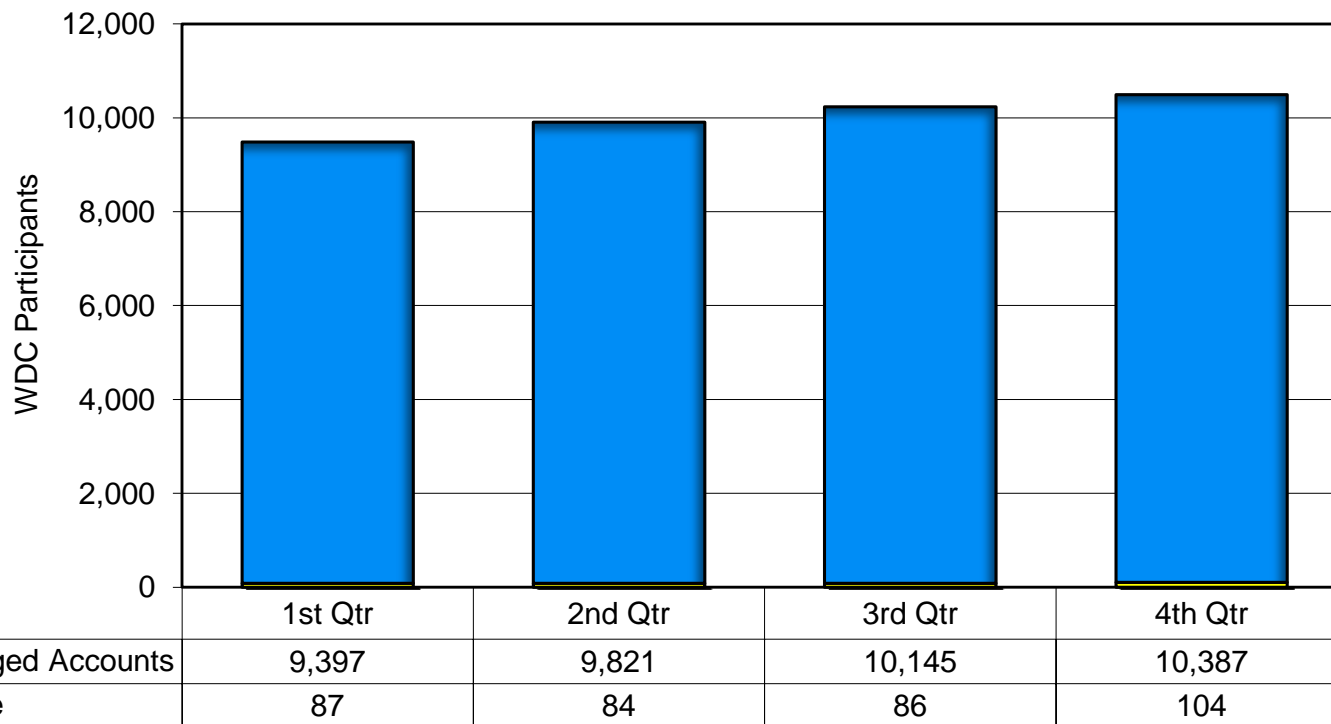
Target Retirement Date Fund Use by Number of Participants



Vanguard Target Retirement Income Inv	771	730	746	0	0
Vanguard Target Retirement 2055 Inv	0	0	0	0	0
Vanguard Target Retirement 2045 Inv	2,110	2,351	2,819	0	0
Vanguard Target Retirement 2035 Inv	2,481	2,650	2,969	0	0
Vanguard Target Retirement 2025 Inv	2,791	2,981	3,272	0	0
Vanguard Target Retirement 2015 Inv	1,825	1,804	1,826	0	0
Vanguard Instl Trgt Retire Inc Instl	0	0	0	1,252	1,892
Vanguard Instl Trgt Retire 2055 Instl	0	0	0	2,037	2,551
Vanguard Instl Trgt Retire 2045 Instl	0	0	0	5,144	5,602
Vanguard Instl Trgt Retire 2035 Instl	0	0	0	5,741	6,421
Vanguard Instl Trgt Retire 2025 Instl	0	0	0	5,962	6,537
Vanguard Instl Trgt Retire 2015 Instl	0	0	0	2,909	3,371



2016 Reality Investing® Usage



Available to WDC participants since July 2008



WDC Self-Directed Brokerage Account Usage

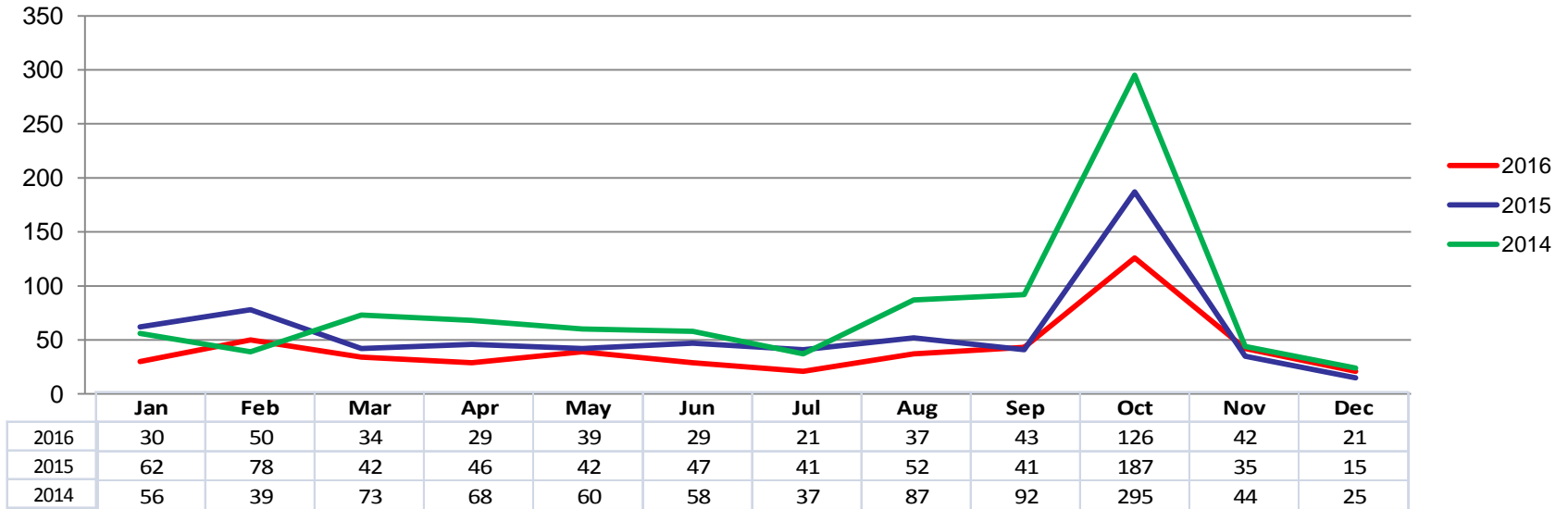
As of December 31, 2016:

- 1.4% of participants in self-directed option via Schwab
- 1,233 total accounts at Schwab – 691 individual participants
 - 594, or 48.2% were in the Schwab money market
 - 639, or 51.8% were using Schwab mutual fund options
- \$60.1 million total balance at Schwab
 - \$6.0 million in Schwab money market
 - \$54.1 million in Schwab mutual funds
- Average WDC Schwab self-directed account balance was \$86,955.76.

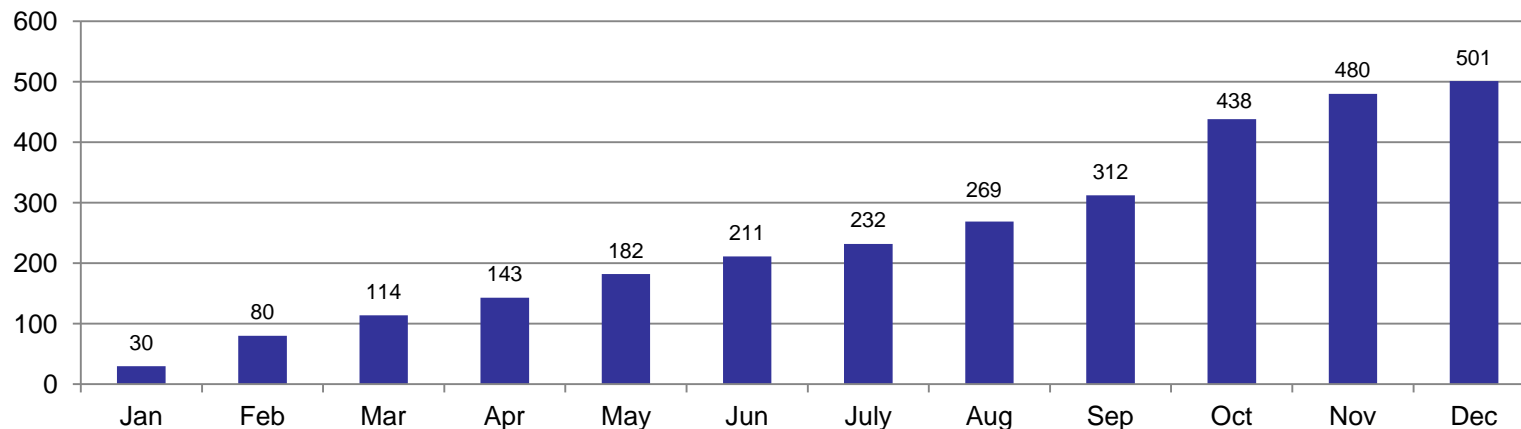


Number of Group Meetings

Monthly – Three Year History



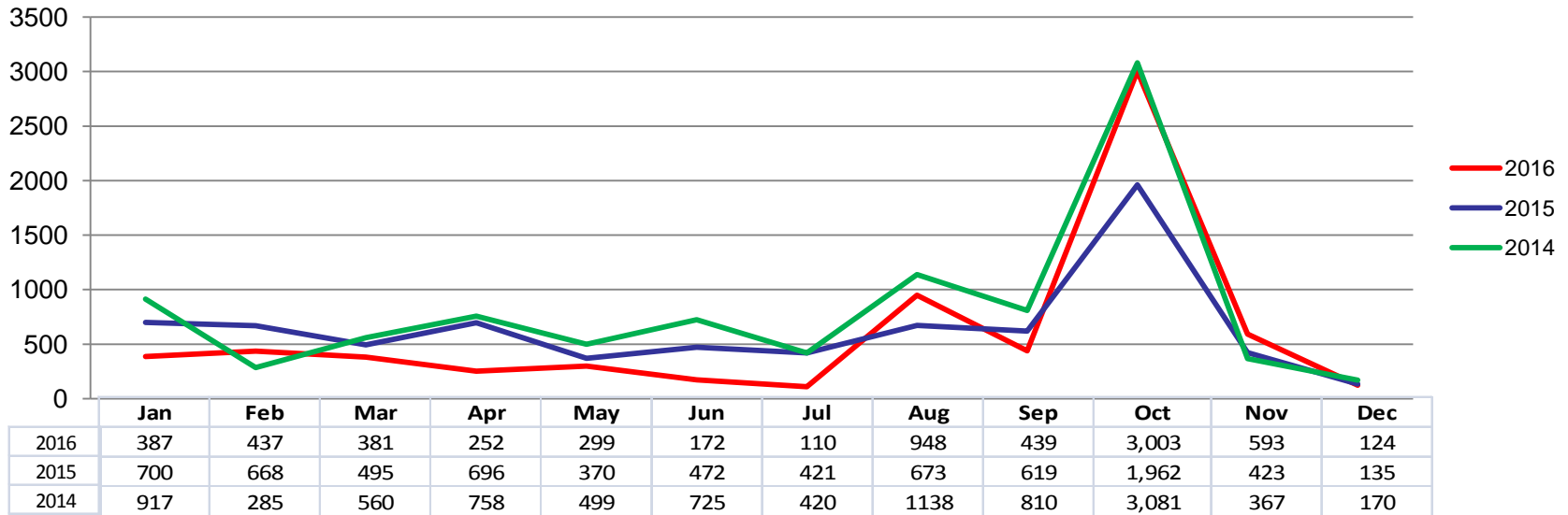
2016 Year-to-Date



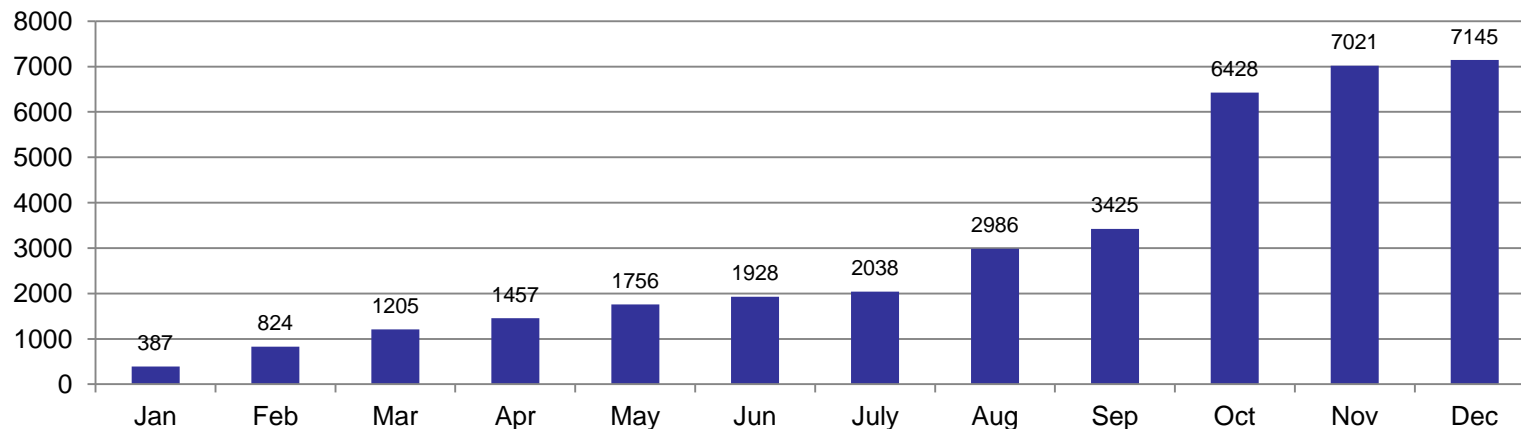


Number of Attendees at Group Meetings

Monthly – Three Year History



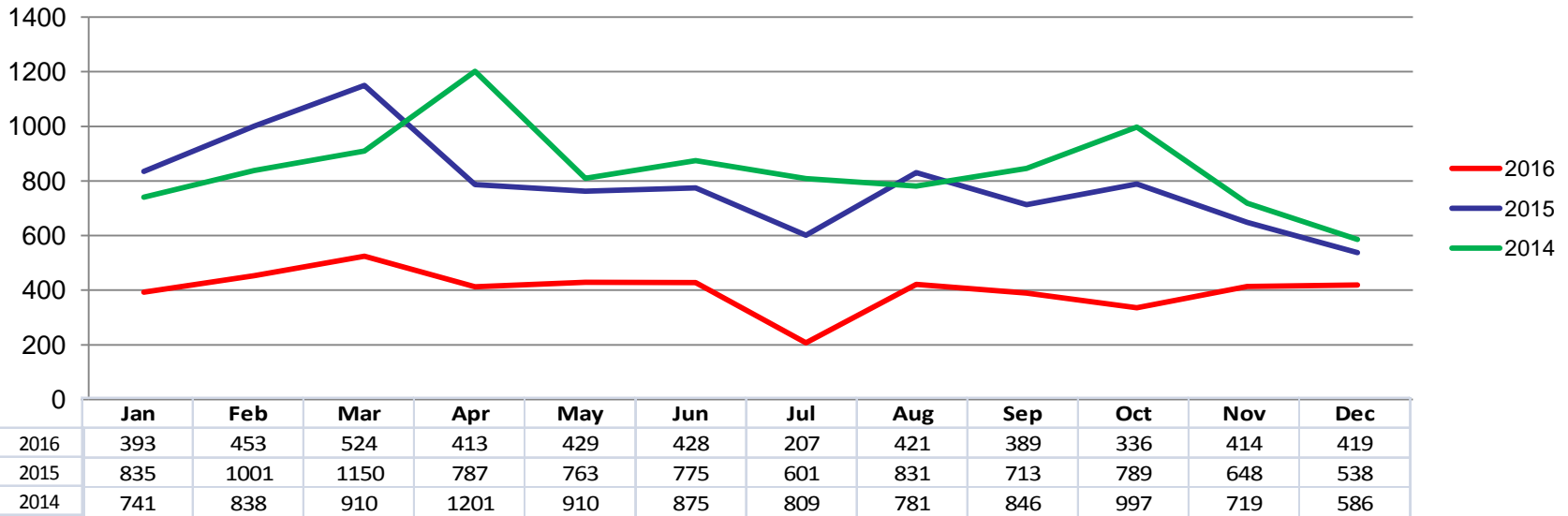
2016 Year-to-Date



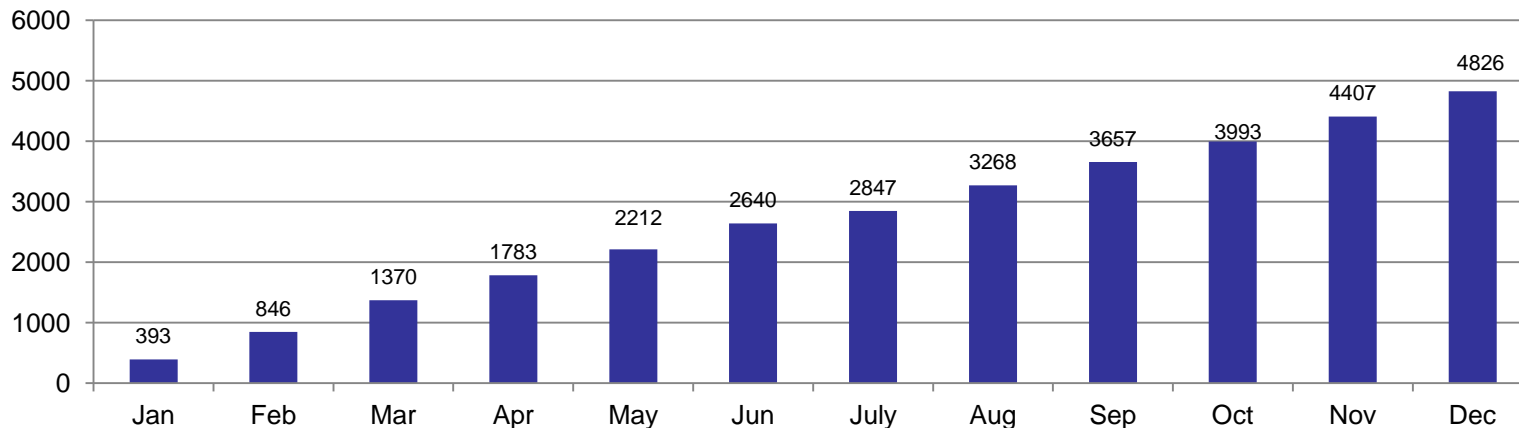


Individual Counseling Sessions

Monthly – Three Year History



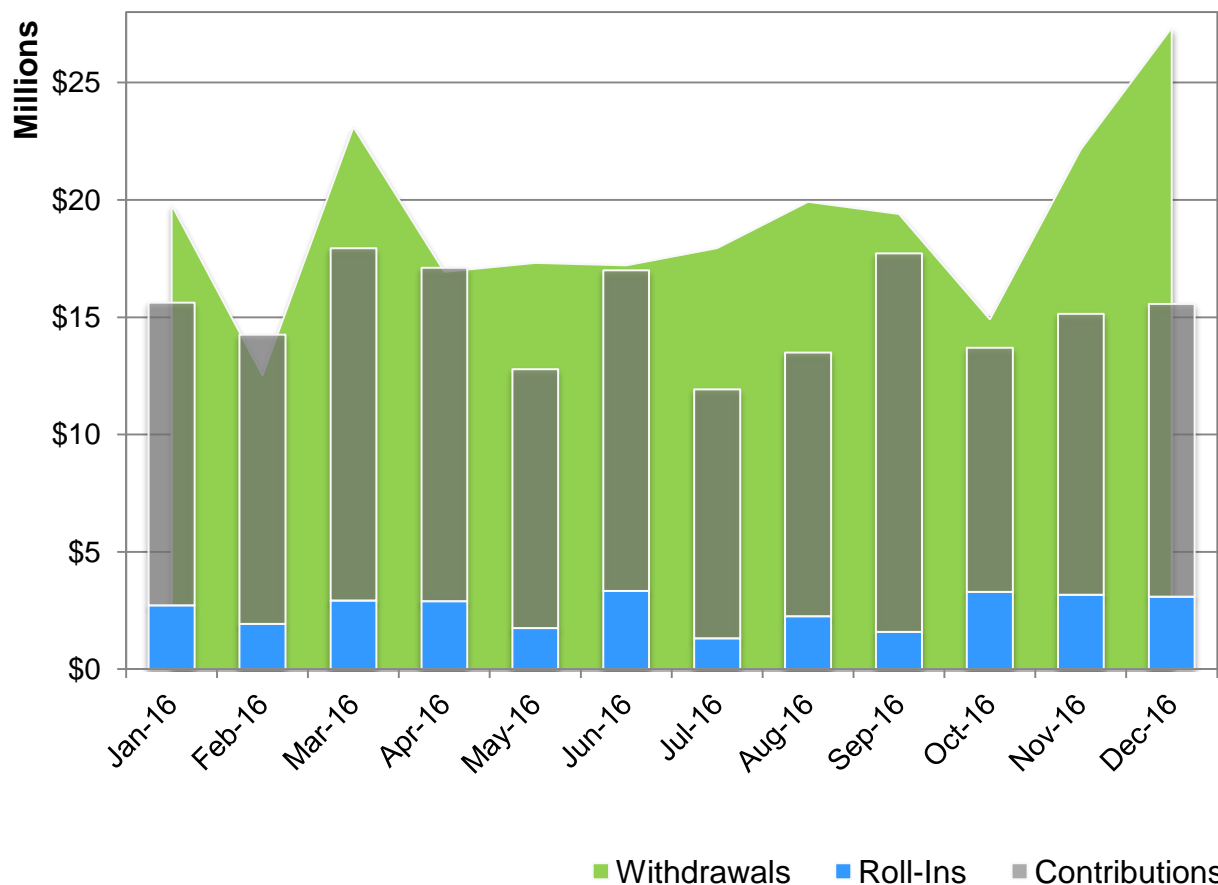
2016 Year-to-Date





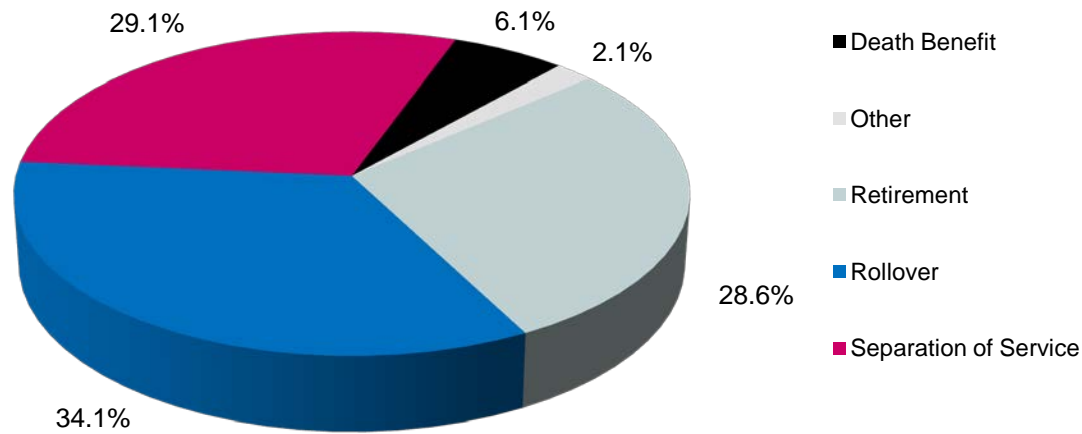
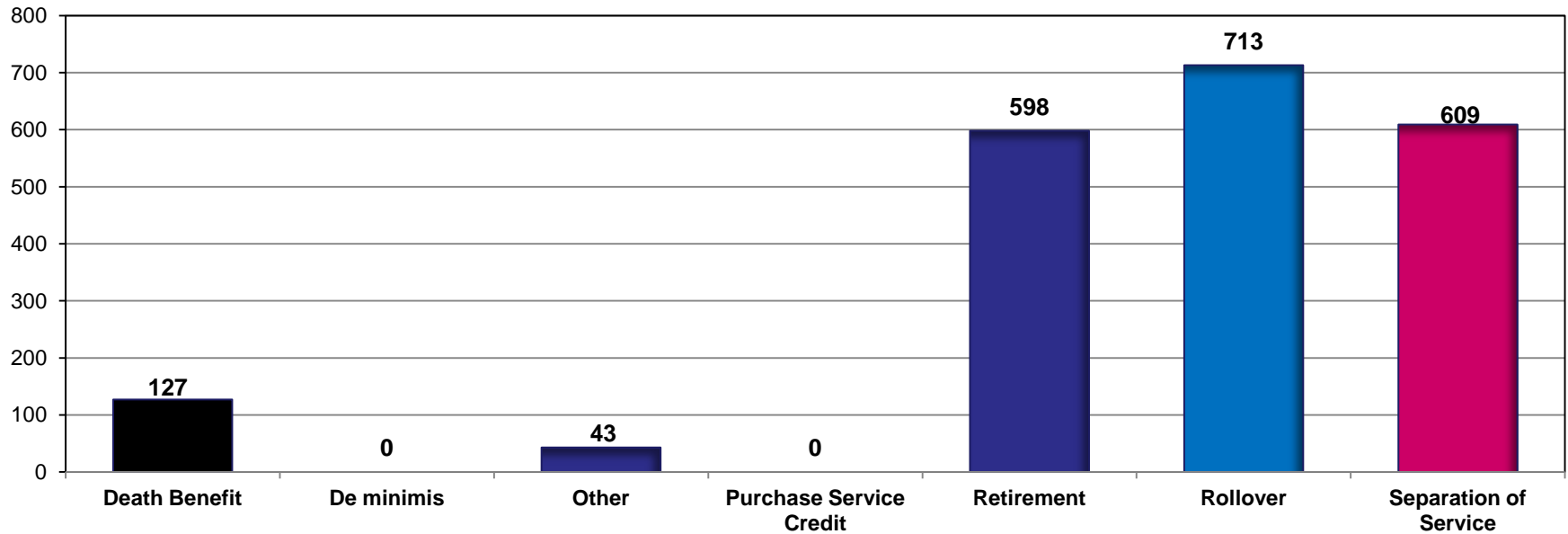
2016 Total Contribution and Withdrawal Summary

The total amount of all plan participant rollover, contributions and withdrawals made, by month, are reflected here.





2016 Full Account Distribution by Reason

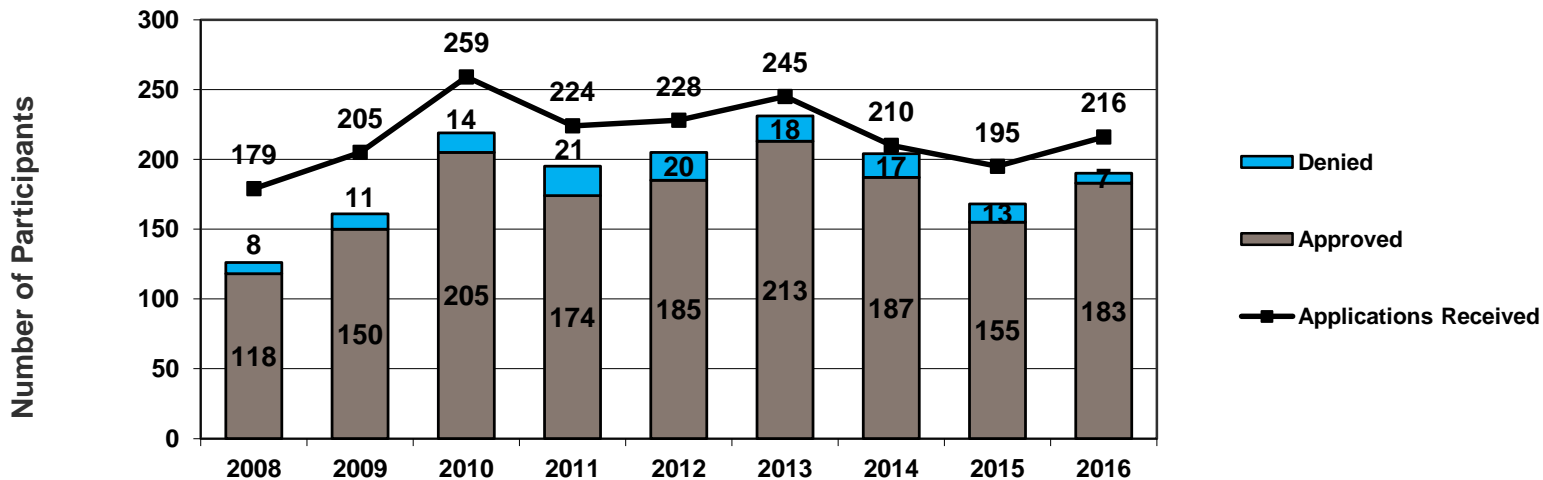


Note: Rollovers to other plans and IRAs are combined. Also, the APR reflects rollovers in the Retirement and Separation of Service figures.

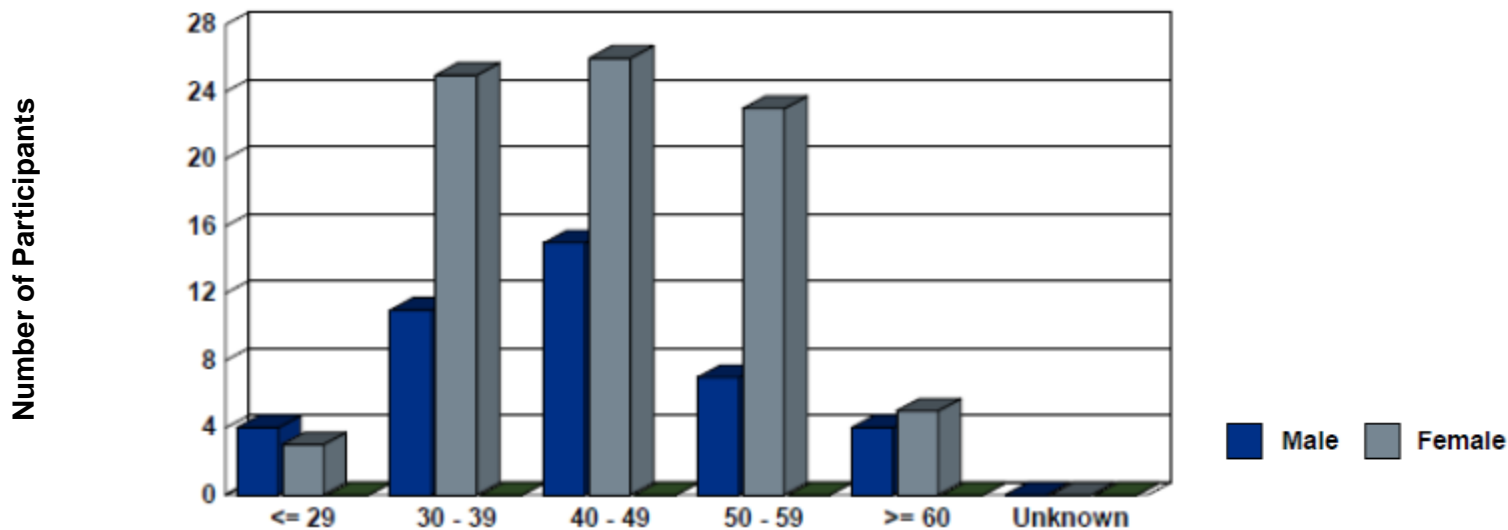


2016 WDC Participant Hardships

Number of Hardship Applications and Status



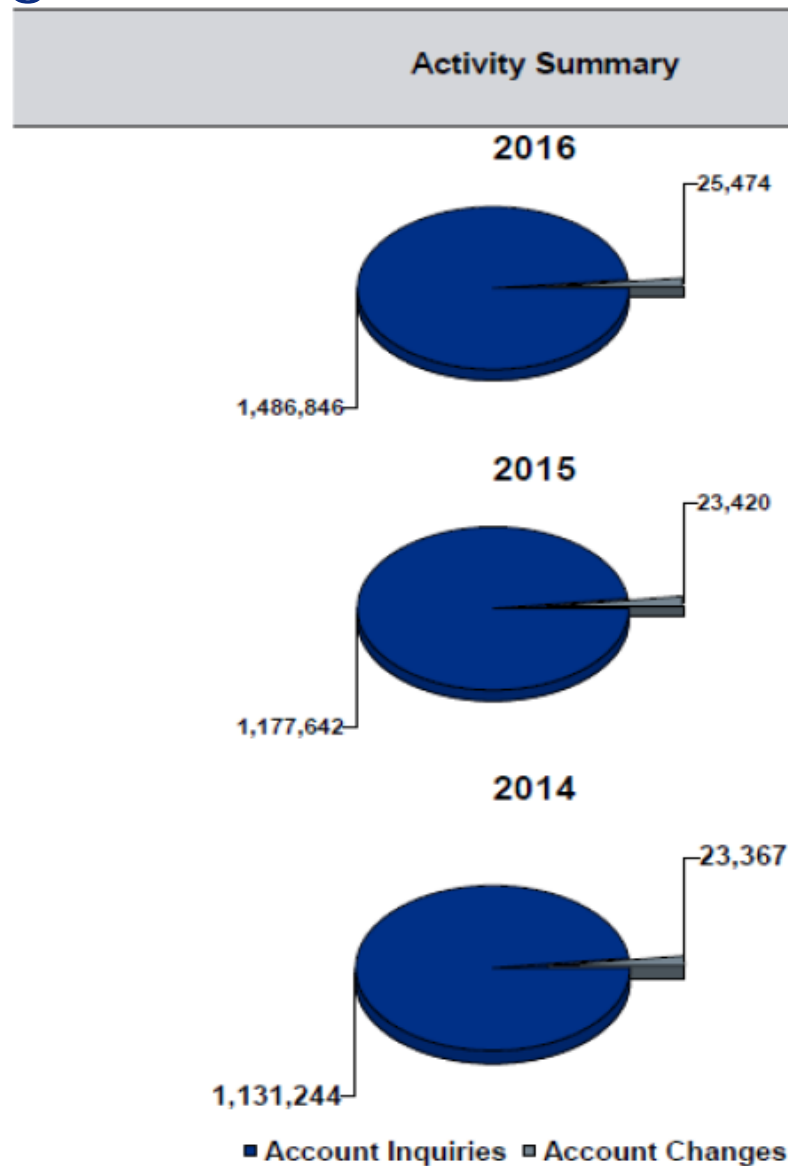
Approved Hardships by Gender and Age





Website Activity 2014 – 2016

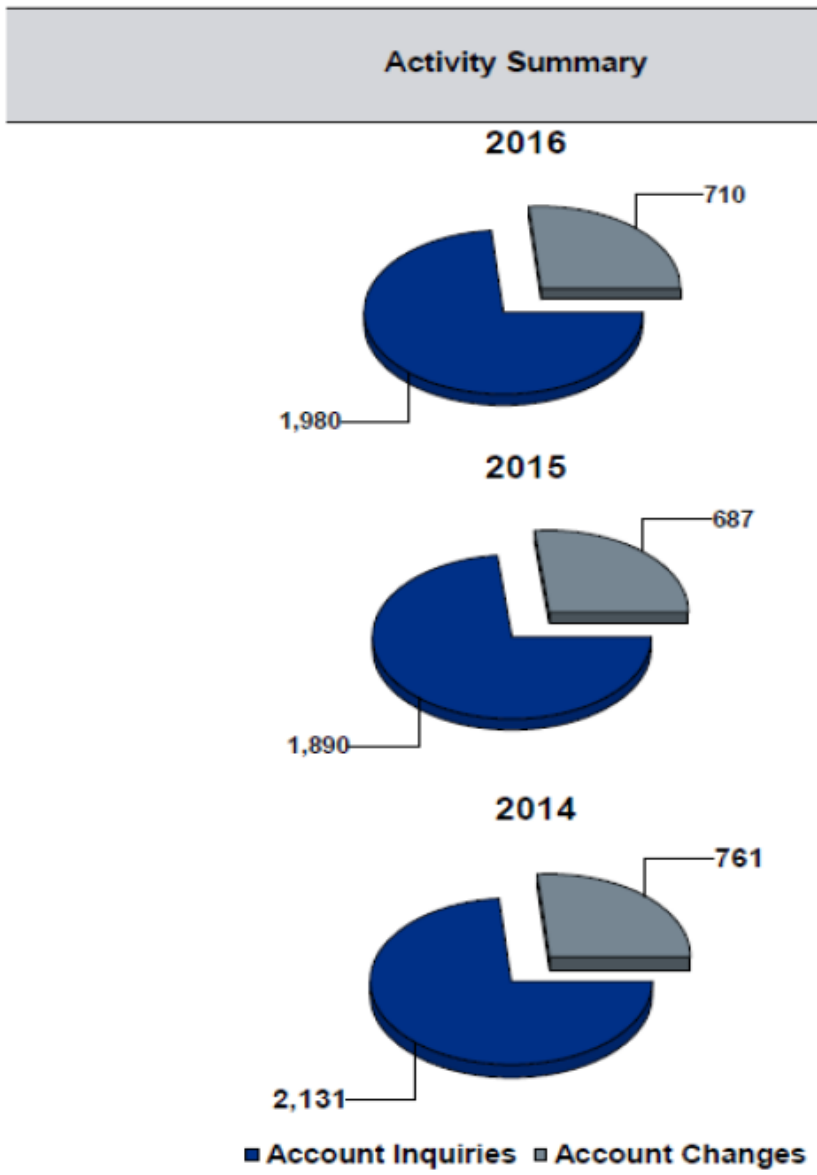
Activity Detail	01/01/2014 to 12/31/2014	01/01/2015 to 12/31/2015	01/01/2016 to 12/31/2016
Totals			
Average Distinct Users	8,247	8,202	8,723
Total Logins	627,135	676,238	777,334
Account Inquiries			
Account Balance	36,193	35,985	36,588
Account Summary	2,169	827	0
Account and Certificates Overview	322,739	362,547	476,176
Allocation and Asset Allocation	35,298	32,509	34,128
Allocations	19	18	5
Asset Allocation	3,046	2,218	2,169
Balance Comparison	35,452	28,995	27,603
Disbursement Summary	14,869	16,735	17,454
Electronic Statements	1,141	381	0
Fund Overview and Prospectus	94,577	44,973	45,817
Fund Returns	47,924	23,947	26,001
Fund Values	23,942	22,690	30,114
Investment Overview	9,953	10,778	12,078
Personal Rate of Return	95,233	85,430	97,153
Statement on Demand	3,756	1,296	0
Statement on Demand and Quarterly	53,227	52,192	59,421
Transaction History	351,706	456,121	622,139
Totals	1,131,244	1,177,642	1,486,846
Account Changes			
Allocations	3,147	3,026	3,391
Beneficiary	1,482	1,592	1,669
Deferral	8,184	8,447	9,560
Dollar Cost Average	46	37	9
Fund Transfers	5,887	5,132	5,467
Rebalancer	1,317	1,275	1,346
Registration	3,304	3,911	4,032
Totals	23,367	23,420	25,474





KeyTalk® Activity 2014 – 2016

Activity Detail	01/01/2014 to 12/31/2014	01/01/2015 to 12/31/2015	01/01/2016 to 12/31/2016
Totals			
Average Distinct Users	1,402	1,381	1,367
Opt to Client Service Representati	16,201	16,524	16,764
Total Calls	33,992	30,680	30,508
Account Inquiries			
Account Balance	1,889	1,741	1,792
Allocations	88	53	56
Fund Values	44	37	74
Interest Rates	10	5	8
Request Statements	27	13	4
Transaction History	73	41	46
Totals:	2,131	1,890	1,980
Account Changes			
Allocations	21	10	22
Deferrals	701	650	580
Fund Transfers	30	23	107
Rebalancer	9	4	1
Totals:	761	687	710





Wisconsin Deferred Compensation Program

Questions?

Thank You

