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| ETF_logo_large | STATE OF WISCONSIN**Department of Employee Trust Funds**Robert J. ConlinSECRETARY | 801 W Badger RoadPO Box 7931Madison WI 53707-79311-877-533-5020 (toll free)Fax (608) 267-4549http://etf.wi.gov |

### Correspondence Memorandum

**Date:** May 17, 2017

**To:** Deferred Compensation Board

**From:** Shelly Schueller, Director

Wisconsin Deferred Compensation Program

**Subject:** Operational Updates and Miscellaneous Information

The following items are included with the Board materials for June 8, 2017:

**Wisconsin Deferred Compensation Program Information**

1. [WDC Participants by County as of December 31, 2016](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14a.pdf)
2. [2016 Annual Statistical Report](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14b.pdf)
3. [Empower Retirement: March 2017 Defined Contribution Leg. and Regulatory Update](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14c.pdf)
4. [Empower Retirement 2017 YTD SPP Update](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14d.pdf)
5. [WDC *MoneyTalks* newsletter, April 2017](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14e.pdf)
6. [Mike Rosenbaum, Drinker Biddle and Reath LLP: “Update on ERISA 401(k) Fee Cases and Their Impact on Prudent Committee Processes”](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14f.pdf)

**Investment Provider Information**

1. Galliard: State of Wisconsin Portfolio Review 1Q17
	1. [Portfolio Commentary - 1Q17](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14g1.pdf)
	2. [Stable Value Fund Overview – 1Q17](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14g2.pdf)
	3. [Portfolio Review – 1Q17](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14g3.pdf)
2. [Schwab: Q1 2017 PCRA Quarterly Report](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14h.pdf)

#### Plan Reports

1. [Selected Quarterly 2017 WDC Statistics (including hardship withdrawals)](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14i.pdf)
2. [Performance Standards Report – 1Q17](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14j.pdf)
3. [Quarterly Plan Status Report – 1Q17](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14k.pdf)

#### Media Articles

1. [“On Guard: Increased litigation leads plan sponsors to take a defensive stance in monitoring and evaluating fees”, PLANSPONSOR.Com (January-February 2017)](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14l.pdf)
2. [Thomas, Jr. Landon. “Vanguard is Growing Faster Than Everybody Else Combined” (April 14, 2017) *New York Times.*](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14m.pdf)

#### Correspondence

1. [Participant Dombrowicki letter dated April 24, 2017 and ETF response](http://etf.wi.gov/boards/agenda-items-2017/dc0608/item14n.pdf)