



State of Wisconsin Plan

Schwab Personal Choice
Retirement Account (PCRA)
Quarterly Report

As of 3/31/17

**The Schwab Self-Directed Brokerage Account Quarterly Report
For the State of Wisconsin plan as of 3/31/2017**

Plan Profile Information

Company Name	State of Wisconsin
Total PCRA Assets	\$62,513,563
Total PCRA Accounts	740
Total Advisor Managed PCRA Assets	\$17,516,482
Total Advisor Managed PCRA Accounts	109

PCRA Participant Profile Information

PCRA Accounts Opened This Quarter	16
PCRA Assets In and Out This Quarter*	\$-118,494
Average PCRA Account Balance	\$84,478

Average Positions (Per Acct)

Cash & Equivalents	0.8
Equities	0.0
Mutual Funds	4.1
Total	5.0

Average Trades (Per Acct)

Equities	0.0
Mutual Funds	2.5
Total	2.5

Top 10 Mutual Fund Holdings	Ticker Symbols	\$ MF Assets	% MF Assets
SCHWAB S&P 500 INDEX FD	SWPPX	\$1,948,765	3.47
FMI LARGE CAP FUND	FMIHX	\$975,421	1.73
PIMCO INCM INST CL	PIMIX	\$893,968	1.59
DOUBLELINE TOTAL RETURN BD FD	DBLTX	\$892,943	1.59
AKRE FOCUS FD RETAIL	AKREX	\$764,393	1.36
OAKMARK INTL FD INV	OAKIX	\$750,924	1.34
SCHWAB TOTAL STOCK MKT	SWTSX	\$745,294	1.33
DOUBLELINE SHILLER EHNCD CAPE	DSEEX	\$650,167	1.16
DODGE & COX BALANCED FD	DODBX	\$583,441	1.04
METROPOLITAN WEST TOTAL RETURN	MWTIX	\$579,212	1.03

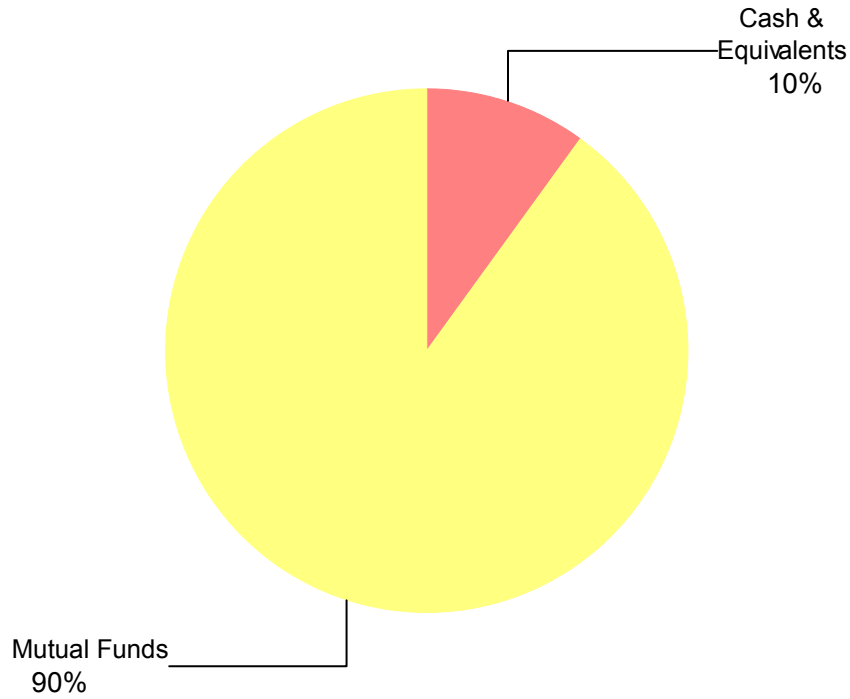
Cash & Equivalents Balance	Ticker Symbols	Total Value
CASH	CASH	\$6,243,258

* Assets In and Out includes contributions and distributions
Top 10 Mutual Funds % does not include Money Market Funds.

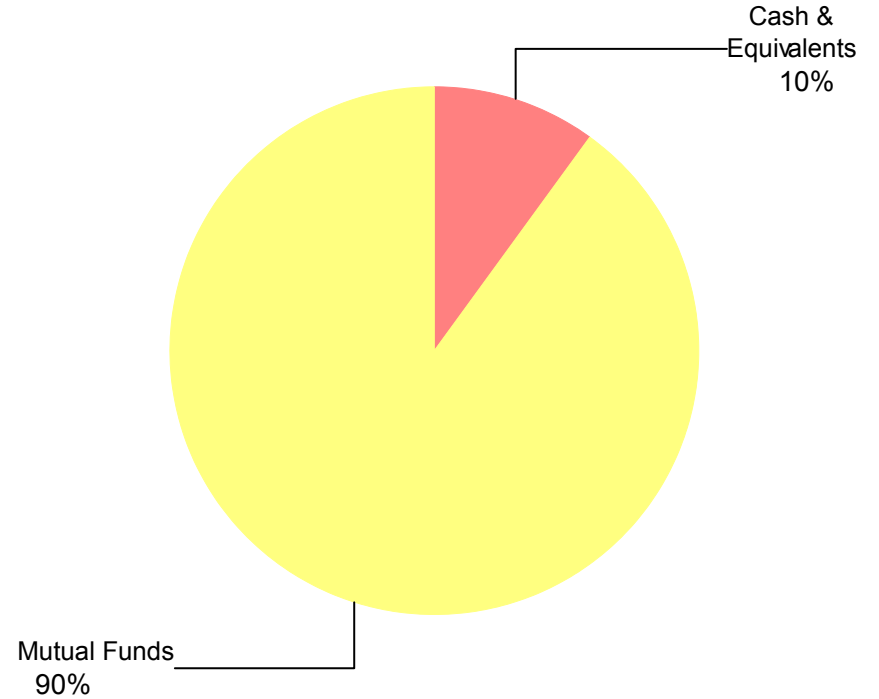
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Market Value Allocation - Asset Classes
(Quarter over Quarter)

03/31/2017



12/31/2016



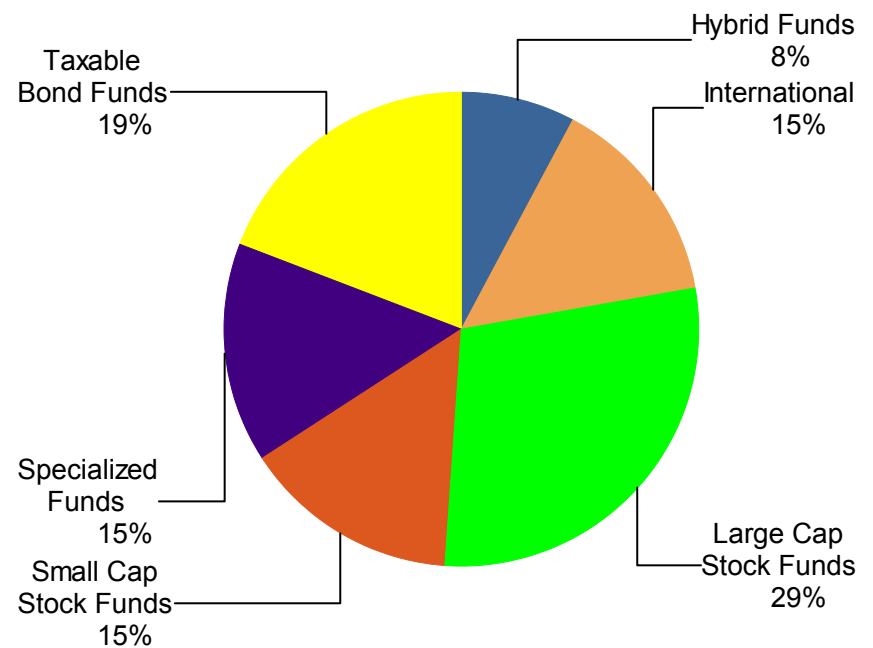
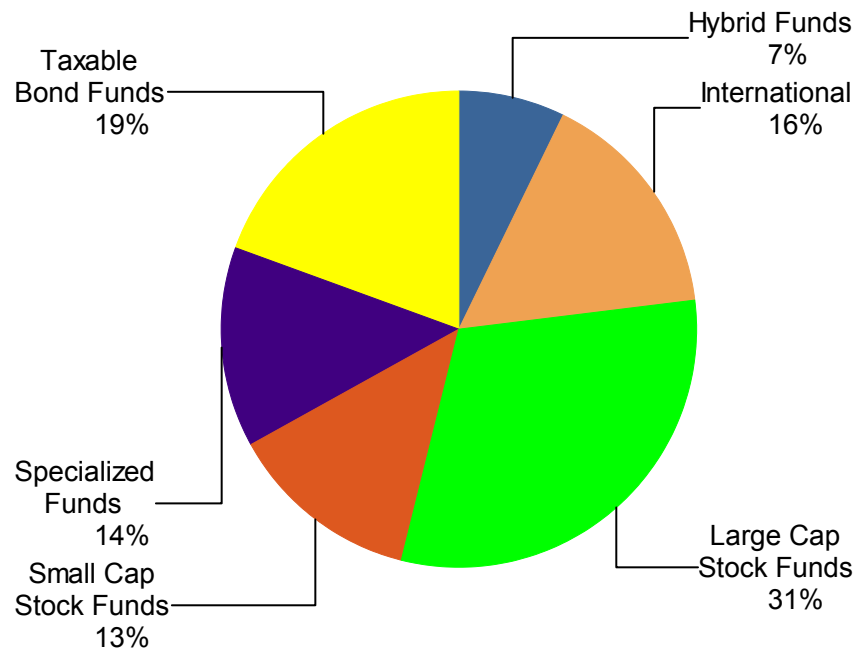
This chart illustrates the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of month-end.

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Market Value Allocation - Mutual Funds

03/31/2017

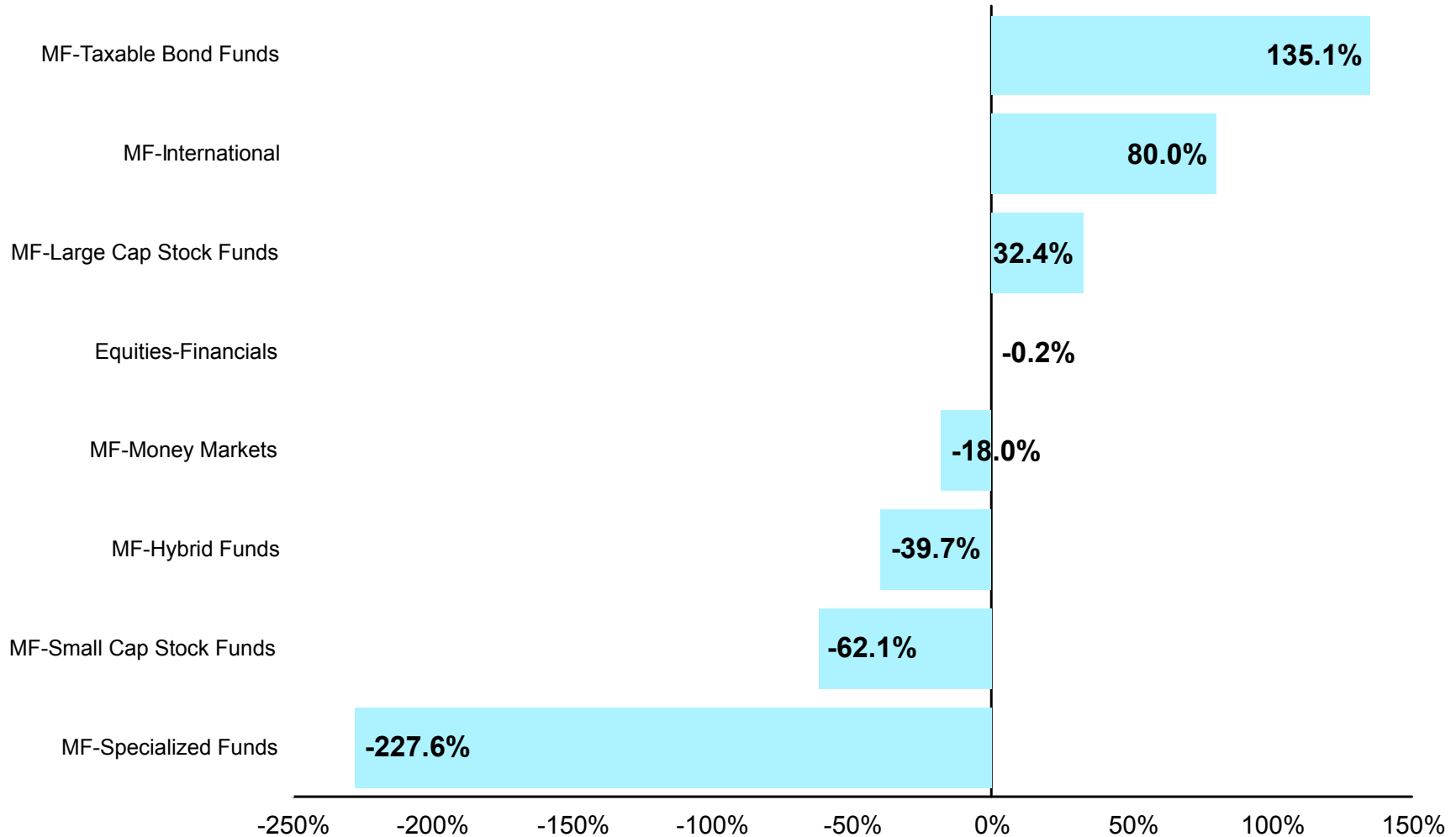
12/31/2016



This chart illustrates the percent of PCRA participant assets in each mutual fund category, as classified by Morningstar Inc., as a percentage of total PCRA long-term mutual fund assets. Percentages are calculated as of month-end. Small cap funds are subject to greater volatility than those in other asset categories. International investments are subject to additional risks such as currency fluctuation, political instability and the potential for illiquid markets. Since sector funds focus investments on companies involved in a particular sector, the funds may involve a greater degree of risk than an investment in other mutual funds with greater diversification. All data is for informational purposes only.

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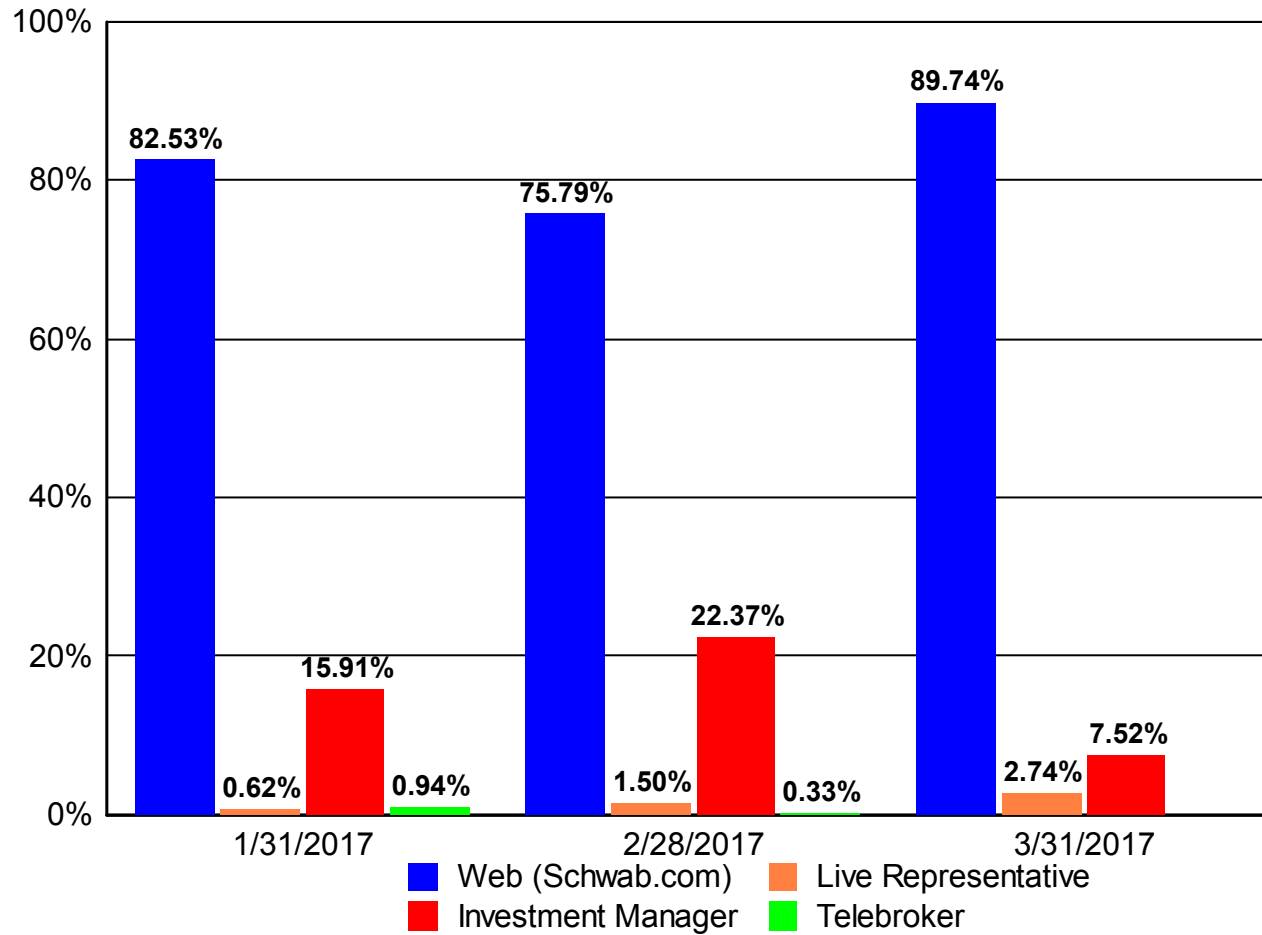
Net Asset Flow - All Investment Categories
(3-month period ending 3/31/2017)



The chart illustrates the percent of total net flows within each investment category, as classified by Standard & Poor's and Morningstar Inc., over the last three-month period. Net flow percentages are calculated by adding the purchases and sales amounts within each respective investment category and dividing by the total net flows over the period. Data is for informational purposes only.

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Trading Channel Mix
(Month over Month)



This chart illustrates the trading channel participants used to place trade orders over the last three-month period. Data is for informational purposes only.