



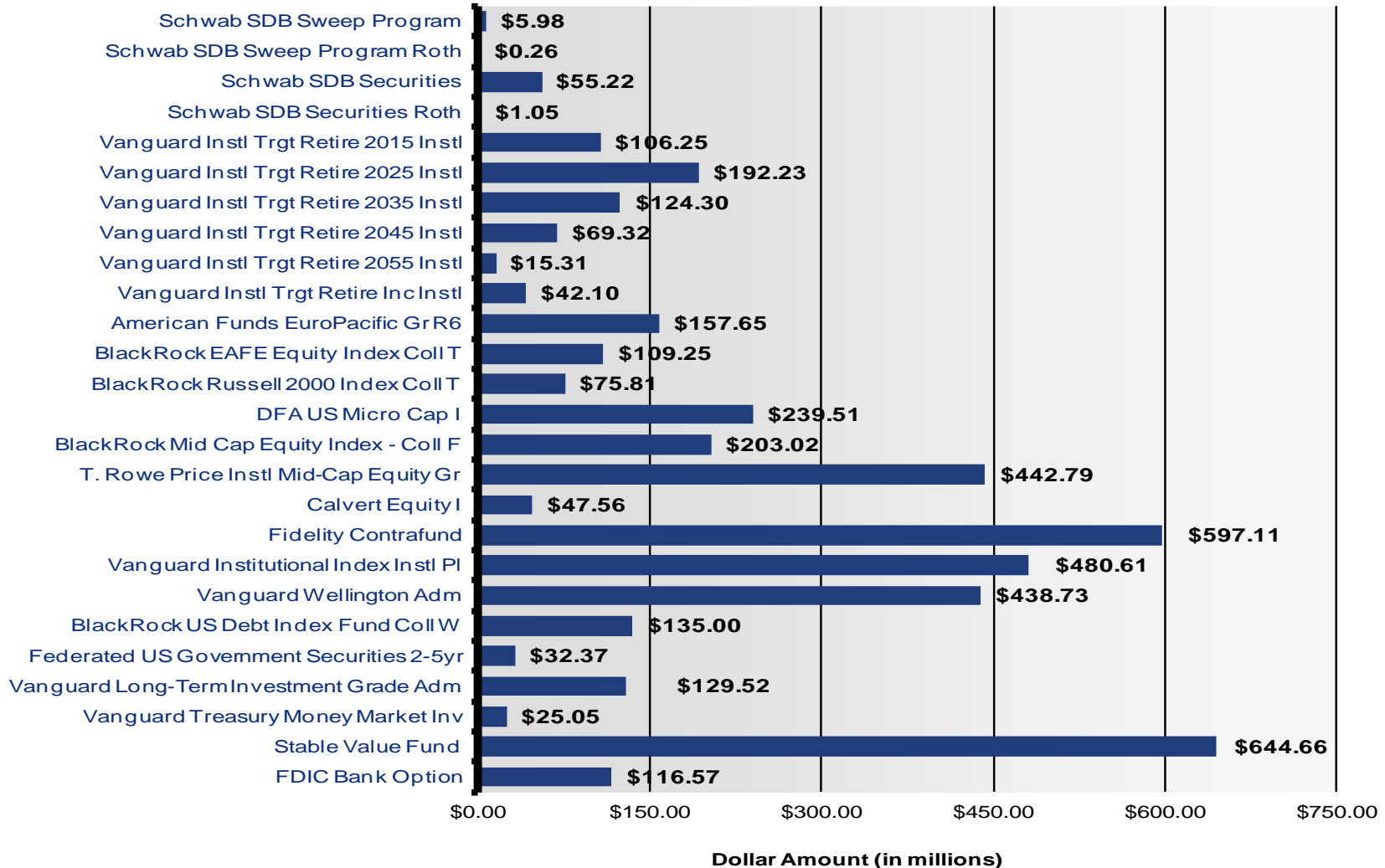
Quarterly Plan Review

For the Period From January 1, 2017 to March 31, 2017

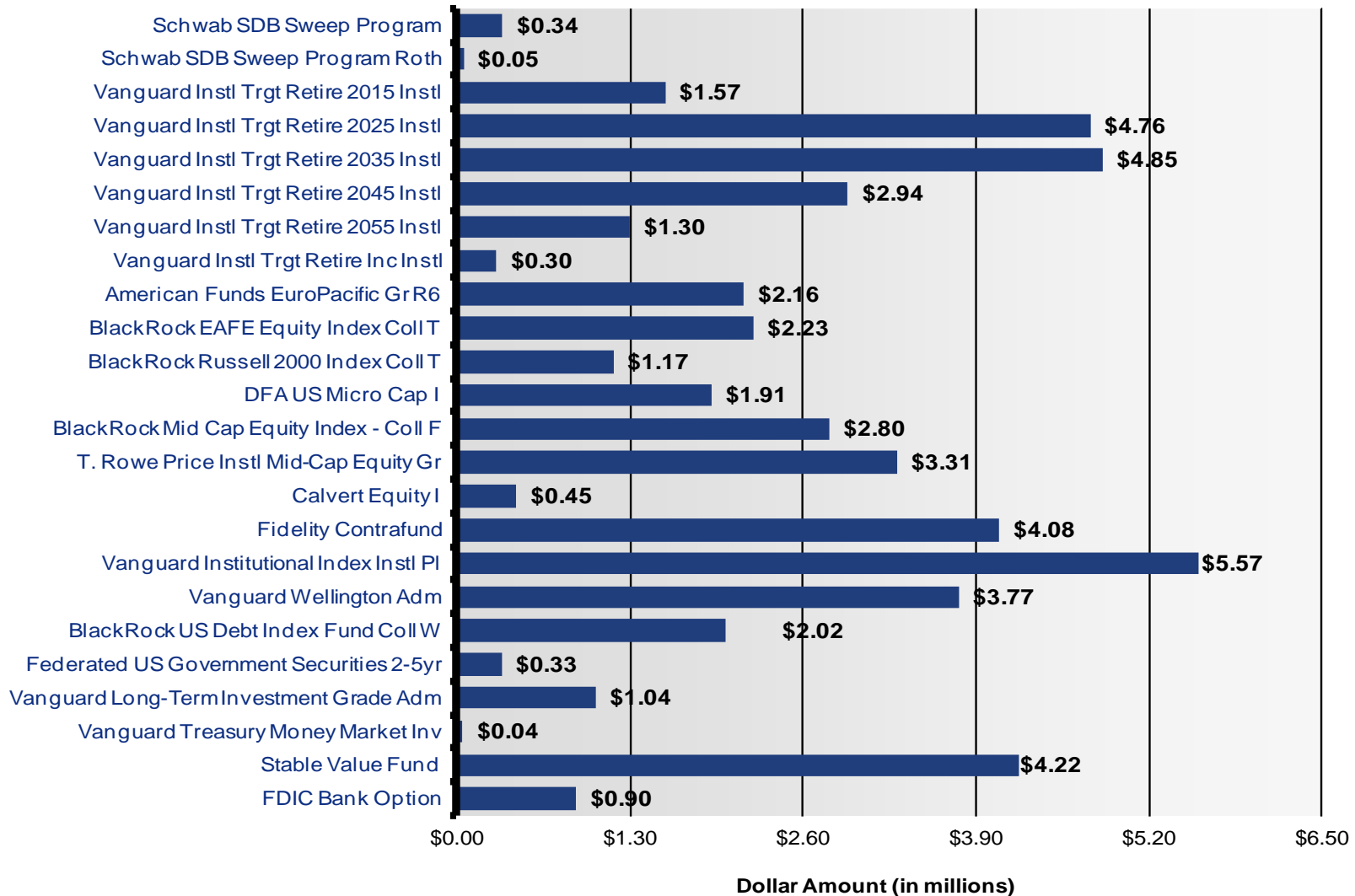
WDC Assets – All Participants

Asset Class/Fund Name	3/31/2017		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Sw eep Program	5,978,427	0.1%	571
Schw ab SDB Sw eep Program Roth	264,769	0.0%	41
Schw ab SDB Securities	55,215,940	1.2%	590
Schw ab SDB Securities Roth	1,054,365	0.0%	39
	62,513,501	1.4%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	106,254,020	2.4%	3,296
Vanguard Instl Trgt Retire 2025 Instl	192,227,465	4.3%	6,552
Vanguard Instl Trgt Retire 2035 Instl	124,303,991	2.8%	6,496
Vanguard Instl Trgt Retire 2045 Instl	69,320,065	1.5%	5,700
Vanguard Instl Trgt Retire 2055 Instl	15,307,531	0.3%	2,742
Vanguard Instl Trgt Retire Inc Instl	42,098,580	0.9%	1,864
	549,511,652	12.2%	
International			
American Funds EuroPacific Gr R6	157,647,086	3.5%	20,973
BlackRock EAFE Equity Index Coll T	109,253,937	2.4%	16,073
	266,901,023	5.9%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	75,813,814	1.7%	13,874
DFA US Micro Cap I	239,514,173	5.3%	13,397
	315,327,987	7.0%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	203,016,783	4.5%	18,346
T. Rowe Price Instl Mid-Cap Equity Gr	442,790,598	9.9%	19,286
	645,807,381	14.4%	
Large-Cap			
Calvert Equity I	47,556,453	1.1%	3,065
Fidelity Contrafund	597,114,229	13.3%	23,549
Vanguard Institutional Index Instl Pl	480,612,036	10.7%	24,367
Vanguard Wellington Adm	438,728,793	9.8%	23,530
	1,564,011,511	34.9%	
Bond			
BlackRock US Debt Index Fund Coll W	134,996,119	3.0%	13,991
Federated US Government Securities 2-5yr	32,370,528	0.7%	6,131
Vanguard Long-Term Investment Grade Adm	129,518,952	2.9%	11,154
	296,885,598	6.6%	
Money Market			
Vanguard Treasury Money Market Inv	25,048,506	0.6%	6,787
	25,048,506	0.6%	
Fixed			
Stable Value Fund	644,658,493	14.4%	22,841
FDIC Bank Option	116,567,497	2.6%	9,664
	761,225,990	17.0%	
	4,487,233,149	100.0%	

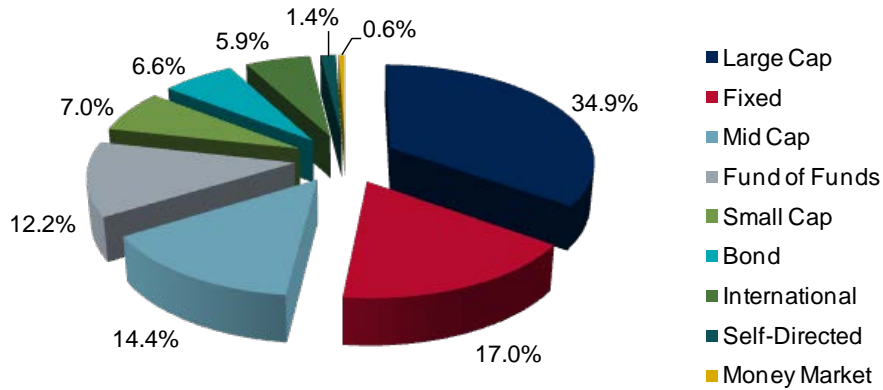
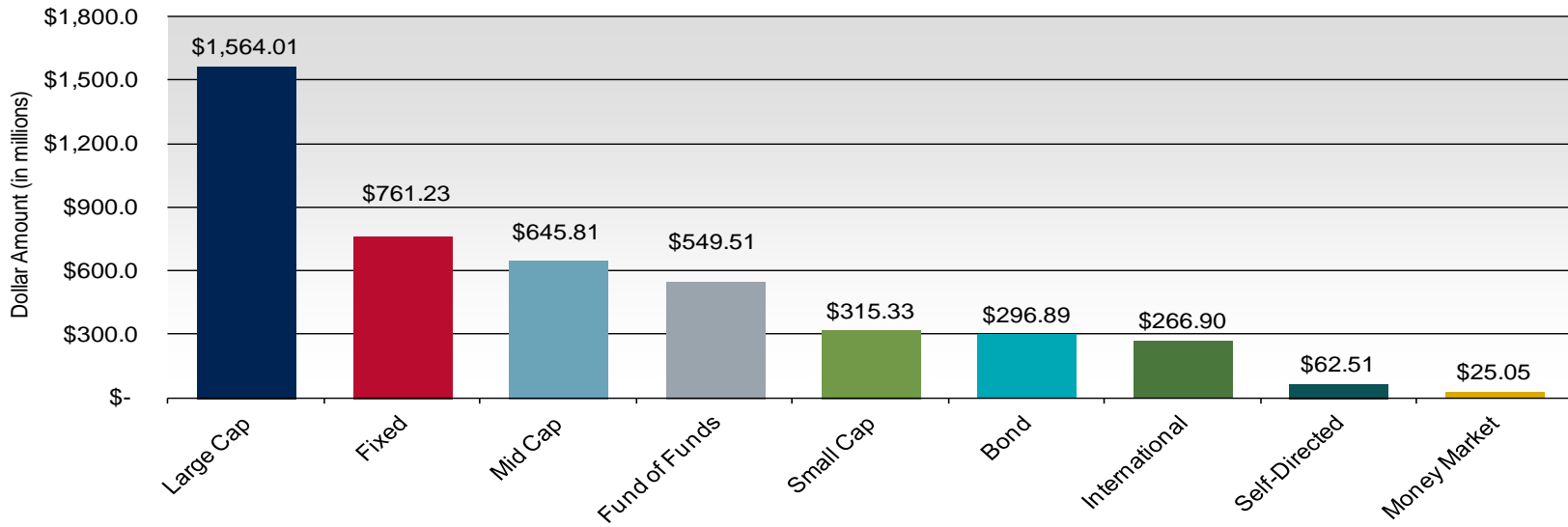
WDC Assets – All Participants



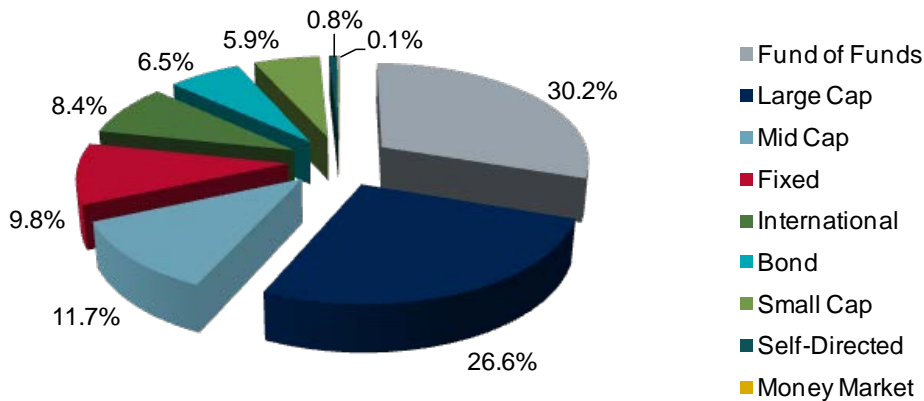
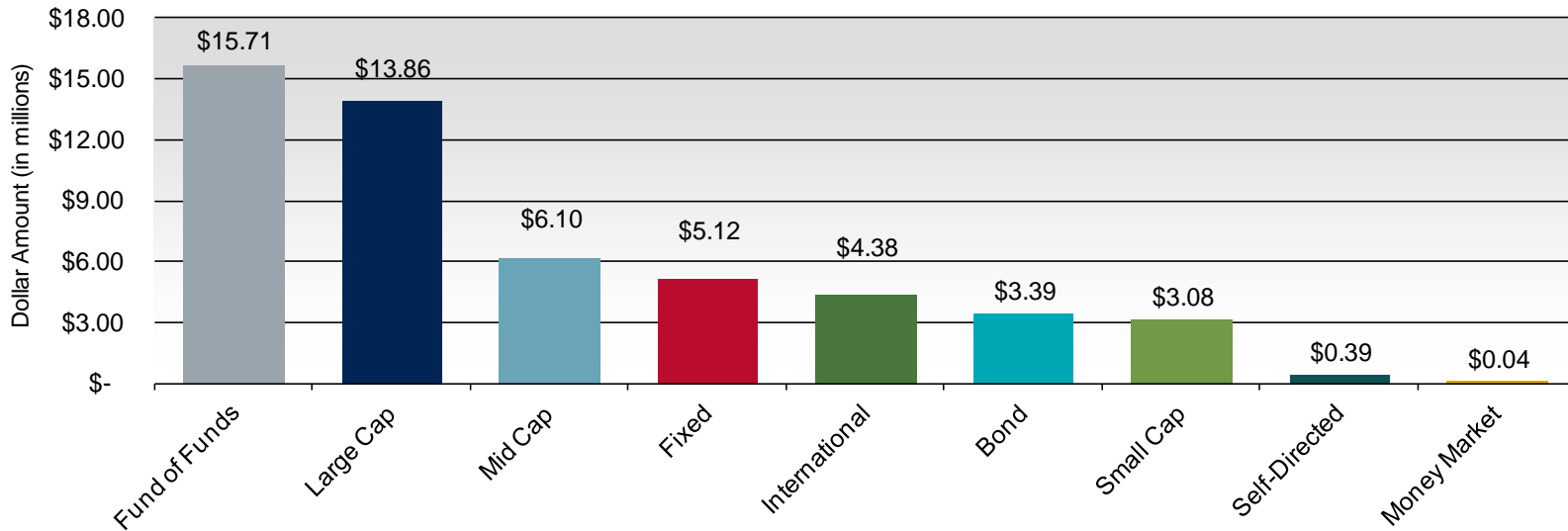
Contributions – All WDC Participants



Assets by Asset Class – All Participants



Contributions by Asset Class – All Participants



Assets – State Participants

Asset Class/Fund Name	3/31/2017		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Sw eep Program	4,591,542	0.2%	402
Schw ab SDB Sw eep Program Roth	240,917	0.0%	28
Schw ab SDB Securities	39,832,430	1.3%	409
Schw ab SDB Securities Roth	964,880	0.0%	30
	45,629,770	1.5%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	67,975,411	2.2%	2,046
Vanguard Instl Trgt Retire 2025 Instl	116,759,559	3.8%	3,828
Vanguard Instl Trgt Retire 2035 Instl	68,981,649	2.3%	3,646
Vanguard Instl Trgt Retire 2045 Instl	41,852,384	1.4%	3,424
Vanguard Instl Trgt Retire 2055 Instl	10,189,286	0.3%	1,668
Vanguard Instl Trgt Retire Inc Instl	29,632,546	1.0%	1,192
	335,390,836	11.0%	
International			
American Funds EuroPacific Gr R6	106,431,896	3.5%	11,986
BlackRock EAFE Equity Index Coll T	67,501,386	2.2%	9,132
	173,933,282	5.7%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	49,310,655	1.6%	7,872
DFA US Micro Cap I	163,954,469	5.4%	7,976
	213,265,125	7.0%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	131,221,717	4.3%	10,434
T. Rowe Price Instl Mid-Cap Equity Gr	301,149,712	9.9%	11,401
	432,371,429	14.2%	
Large-Cap			
Calvert Equity I	35,185,615	1.2%	1,988
Fidelity Contrafund	416,085,499	13.7%	13,822
Vanguard Institutional Index Instl Pl	333,696,670	11.0%	14,381
Vanguard Wellington Adm	301,680,778	9.9%	13,801
	1,086,648,563	35.7%	
Bond			
BlackRock US Debt Index Fund Coll W	83,030,243	2.7%	7,786
Federated US Government Securities 2-5yr	22,861,082	0.8%	3,682
Vanguard Long-Term Investment Grade Adm	94,454,695	3.1%	7,048
	200,346,020	6.6%	
Money Market			
Vanguard Treasury Money Market Inv	18,698,209	0.6%	4,312
	18,698,209	0.6%	
Fixed			
Stable Value Fund	456,903,996	15.0%	13,645
FDIC Bank Option	84,027,162	2.8%	5,439
	540,931,158	17.8%	
	3,047,214,392	100.0%	

Assets – Local Participants

Asset Class/Fund Name	3/31/2017		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Sw eep Program	1,386,885	0.1%	169
Schw ab SDB Sw eep Program Roth	23,852	0.0%	13
Schw ab SDB Securities	15,383,510	1.1%	181
Schw ab SDB Securities Roth	89,484	0.0%	9
	16,883,731	1.2%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	38,278,610	2.7%	1,250
Vanguard Instl Trgt Retire 2025 Instl	75,467,906	5.2%	2,724
Vanguard Instl Trgt Retire 2035 Instl	55,322,341	3.8%	2,850
Vanguard Instl Trgt Retire 2045 Instl	27,467,681	1.9%	2,276
Vanguard Instl Trgt Retire 2055 Instl	5,118,245	0.4%	1,074
Vanguard Instl Trgt Retire Inc Instl	12,466,033	0.9%	672
	214,120,816	14.9%	
International			
American Funds EuroPacific Gr R6	51,215,190	3.6%	8,987
BlackRock EAFE Equity Index Coll T	41,752,551	2.9%	6,941
	92,967,741	6.5%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	26,503,159	1.8%	6,002
DFA US Micro Cap I	75,559,704	5.2%	5,421
	102,062,863	7.1%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	71,795,067	5.0%	7,912
T. Rowe Price Instl Mid-Cap Equity Gr	141,640,886	9.8%	7,885
	213,435,952	14.8%	
Large-Cap			
Calvert Equity I	12,370,838	0.9%	1,077
Fidelity Contrafund	181,028,730	12.6%	9,727
Vanguard Institutional Index Instl Pl	146,915,366	10.2%	9,986
Vanguard Wellington Adm	137,048,015	9.5%	9,729
	477,362,948	33.1%	
Bond			
BlackRock US Debt Index Fund Coll W	51,965,876	3.6%	6,205
Federated US Government Securities 2-5yr	9,509,446	0.7%	2,449
Vanguard Long-Term Investment Grade Adm	35,064,256	2.4%	4,106
	96,539,578	6.7%	
Money Market			
Vanguard Treasury Money Market Inv	6,350,297	0.4%	2,475
	6,350,297	0.4%	
Fixed			
Stable Value Fund	187,754,498	13.0%	9,196
FDIC Bank Option	32,540,334	2.3%	4,225
	220,294,832	15.3%	
	1,440,018,757	100.0%	

WDC Participation Statistics

	State	Local	Total
Participants 01/01/2017	35,783	24,539	60,322
New Enrollments 01/1/2017 - 03/31/2017	540	448	988
Withdrawals			
Service Separation			
<i>Full</i>	195	138	333
<i>Partial</i>	240	145	385
Periodic Payments	1,651	773	2,424
Hardship			
<i>Full</i>	0	0	0
<i>Partial</i>	32	11	43
DeMinimis			
<i>Full</i>	0	0	0
<i>Partial</i>	2	2	4
Final Withdrawals			
<i>Rollovers out of the WDC</i>	1	2	3
<i>Final Withdrawals</i>	150	80	230
Participants 03/31/2017	36,018	24,814	60,832

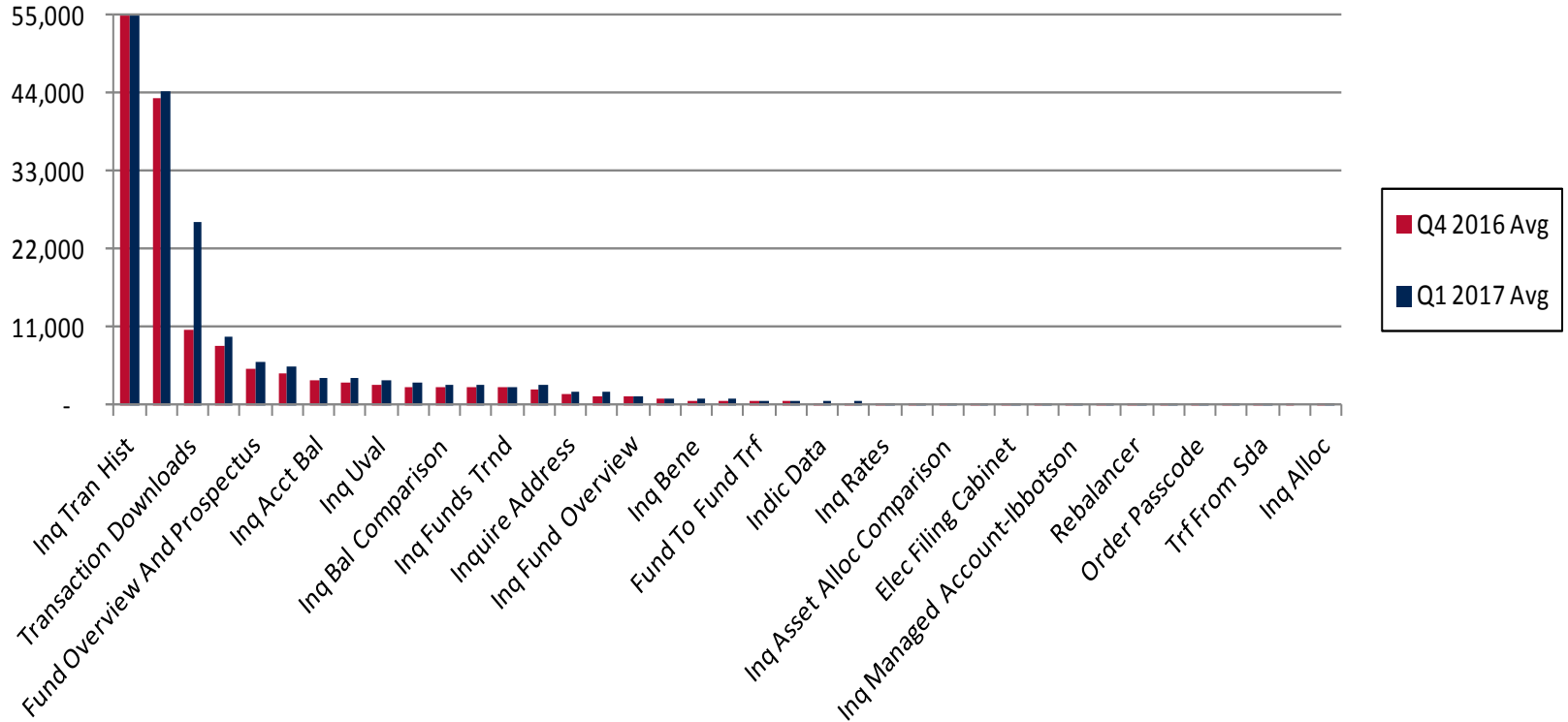
Web Activity

Category	Plan Totals			
	10/1/2016 to 12/29/2016		1/1/2017 to 3/31/2017	
	Avg	Pct	Avg	Pct
Inq Tran Hist	59,022	35.8%	62,284	32.3%
Account And Certificates Overview	43,388	26.4%	44,381	23.0%
Transaction Downloads	10,722	6.5%	25,901	13.4%
Inq Per Rate Return	8,472	5.1%	9,767	5.1%
Fund Overview And Prospectus	5,096	3.1%	6,193	3.2%
Inq Bal History	4,658	2.8%	5,396	2.8%
Inq Acct Bal	3,511	2.1%	3,854	2.0%
Allocation And Asset Allocation	3,185	1.9%	3,741	1.9%
Inq Uval	3,017	1.8%	3,673	1.9%
Inq Dfrl	2,732	1.7%	3,102	1.6%
Inq Bal Comparison	2,587	1.6%	2,922	1.5%
Inq Fund Returns	2,516	1.5%	2,919	1.5%
Inq Funds Trnd	2,454	1.5%	2,724	1.4%
Email Address	2,286	1.4%	2,799	1.4%
Inquire Address	1,607	1.0%	2,028	1.1%
Disbursement Summary	1,393	0.8%	1,979	1.0%
Inq Fund Overview	1,266	0.8%	1,349	0.7%
Deferral	908	0.6%	993	0.5%
Inq Bene	776	0.5%	959	0.5%
Change Passcode	652	0.4%	816	0.4%
Fund To Fund Trf	560	0.3%	616	0.3%
Inq O/L Forms	498	0.3%	774	0.4%
Indic Data	463	0.3%	545	0.3%
Inq Fund Prospectus	430	0.3%	483	0.3%
Inq Rates	348	0.2%	424	0.2%
Registration	345	0.2%	418	0.2%
Inq Asset Alloc Comparison	315	0.2%	421	0.2%
Allocation	307	0.2%	350	0.2%
Elec Filing Cabinet	255	0.2%	297	0.2%
Inq Asset Alloc	198	0.1%	243	0.1%
Inq Managed Account-Ibbotson	167	0.1%	148	0.1%
Beneficiaries	145	0.1%	191	0.1%
Rebalancer	137	0.1%	149	0.1%
Address Change	122	0.1%	128	0.1%
Order Passcode	82	0.0%	104	0.1%
Trf To Sda	18	0.0%	27	0.0%
Trf From Sda	12	0.0%	15	0.0%
Inq Online Prospectus	1	0.0%	-	0.0%
Inq Alloc	1	0.0%	1	0.0%
GRAND TOTAL	164,652	100.0%	193,114	100.0%

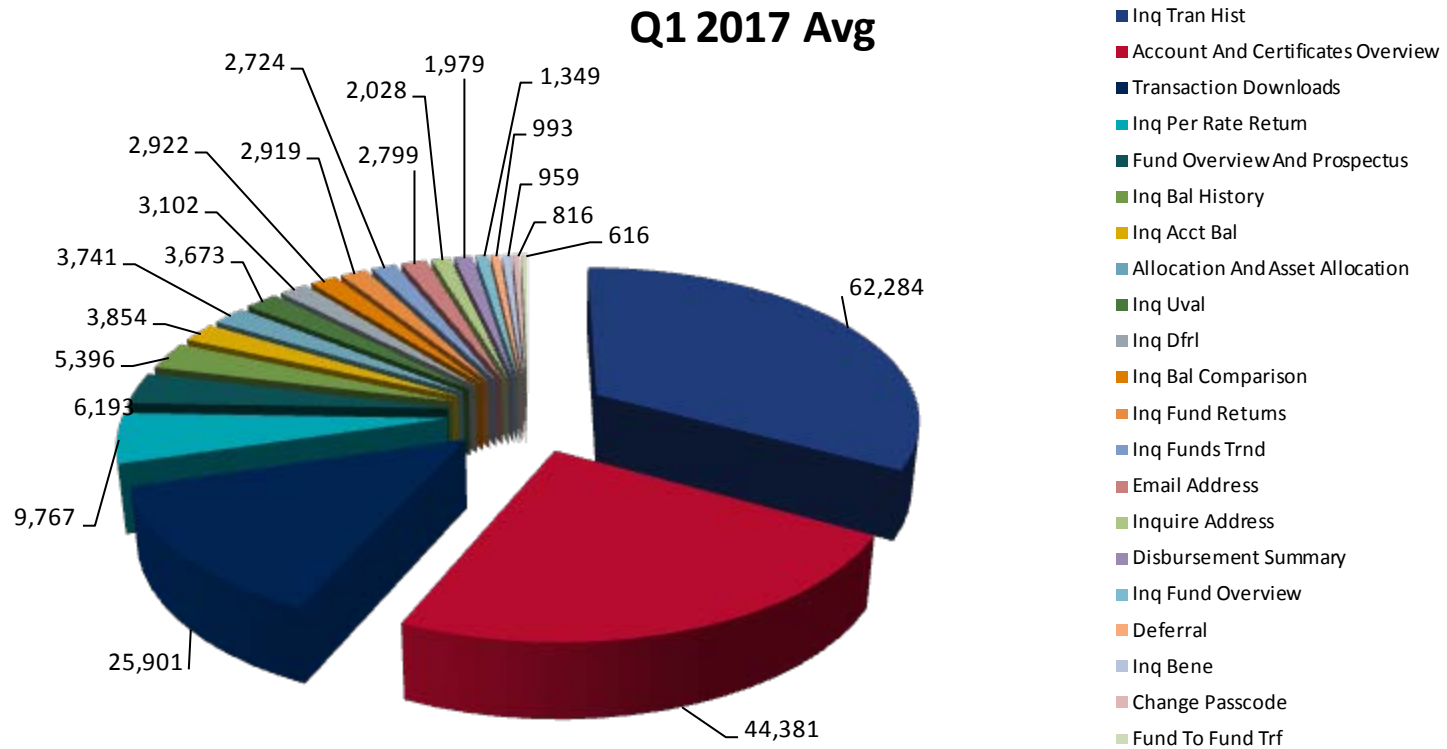
Avg Distinct Visitors Per Month
 Avg Number of Successful Logins Per Month
 Average # of Logins per Visitor

9,286	10,412
70,966	77,974
7.6	7.5

Web Activity - Continued



Web Activity - Continued

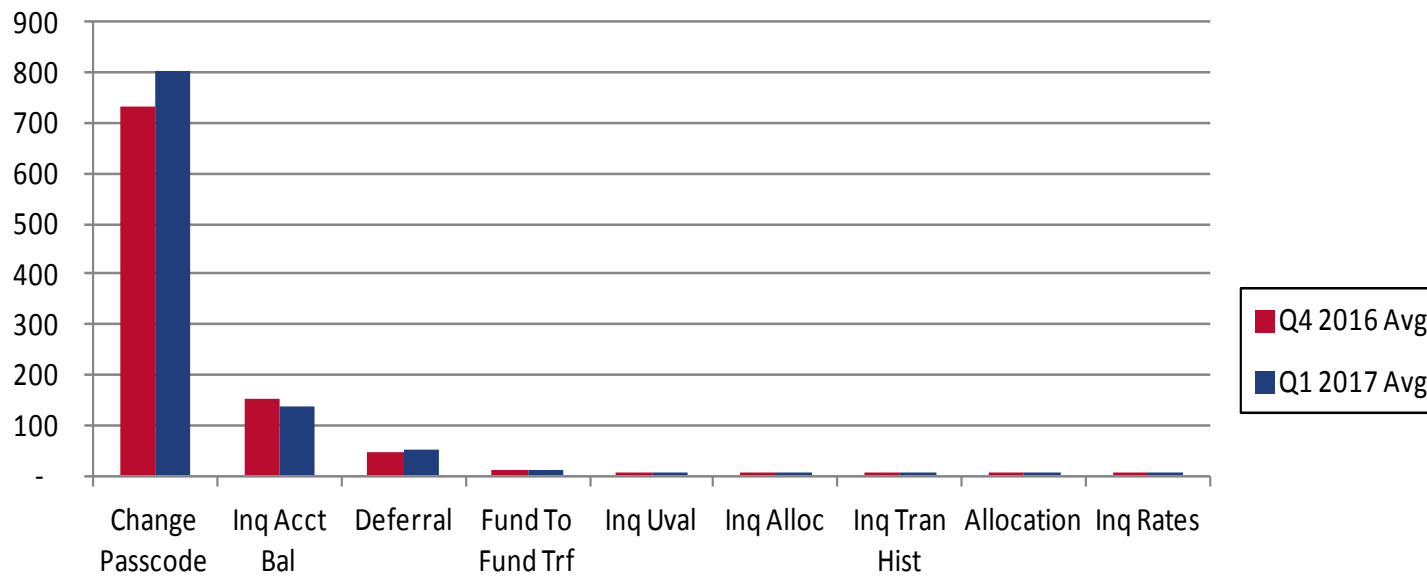


KeyTalk (IVR) Activity

Category	Plan Totals			
	10/1/2016 to 12/29/2016		1/1/2017 to 3/31/2017	
	Avg	Pct	Avg	Pct
Change Passcode	734	75.8%	801	78.2%
Inq Acct Bal	154	15.9%	139	13.6%
Deferral	49	5.1%	53	5.2%
Fund To Fund Trf	12	1.2%	12	1.2%
Inq Uval	9	0.9%	7	0.7%
Inq Alloc	4	0.4%	5	0.5%
Inq Tran Hist	3	0.3%	4	0.4%
Allocation	2	0.2%	2	0.2%
Inq Rates	1	0.1%	1	0.1%
GRAND TOTAL	968	100.0%	1,024	100.0%

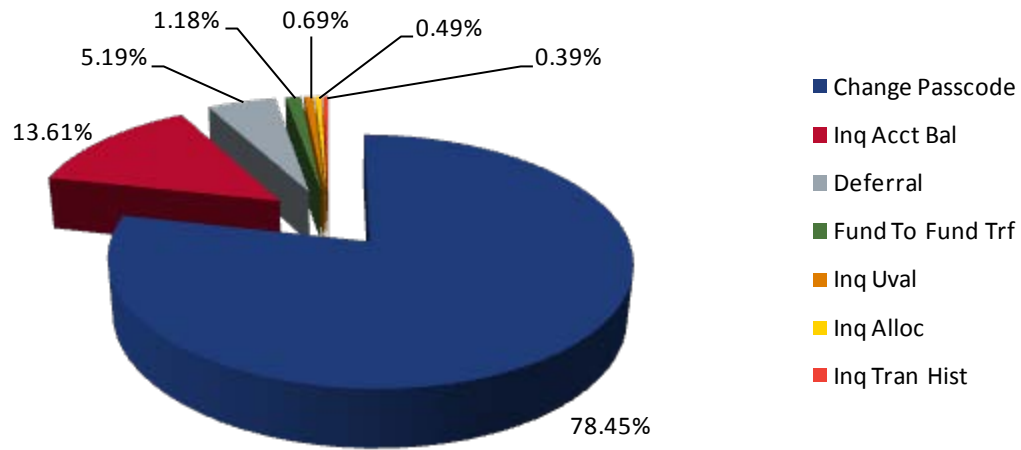
Avg Unique Callers Per Month	1,464	1,776
Avg Total Calls Per Month	2,792	3,294
Avg Rolled to Customer Service Per Month	1,541	1,992
Pct Transferred to CSR	55.2%	60.5%

KeyTalk (IVR) Activity - Continued



KeyTalk (IVR) Activity - Continued

Q1 2017 Usage



Call Center and VRU Statistics

Wisconsin	Jan	Feb	Mar	1st Qtr	YTD
Total Calls Offered	2,547	1,972	2,150	6,669	6,669
Total Calls Answered	2,462	1,947	2,131	6,540	6,540
Total Calls Abandoned	85	25	19	129	129
CS Average Speed of Answer	1:22	0:37	0:15	0:47	0:47
CS Average Abandon Time	2:41	1:42	0:58	2:14	2:14
CS Average Talk Time	6:15	6:08	6:07	6:10	6:10
Calls answered w/in 90 sec	1,822	1,690	2,046	5,558	5,558
CS % of Calls Aban incl EIVR	1.85%	0.68%	0.54%	1.09%	1.09%
Service Level w/in 90 sec incl IVR	86%	93%	98%	92%	92%

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