



STATE OF WISCONSIN
Department of Employee Trust Funds
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Correspondence Memorandum

Date: May 17, 2017
To: Deferred Compensation Board
From: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
Subject: Operational Updates and Miscellaneous Information

The following items are included with the Board materials for June 8, 2017:

Wisconsin Deferred Compensation Program Information

- a. [WDC Participants by County as of December 31, 2016](#)
- b. [2016 Annual Statistical Report](#)
- c. [Empower Retirement: March 2017 Defined Contribution Leg. and Regulatory Update](#)
- d. [Empower Retirement 2017 YTD SPP Update](#)
- e. [WDC MoneyTalks newsletter, April 2017](#)
- f. [Mike Rosenbaum, Drinker Biddle and Reath LLP: "Update on ERISA 401\(k\) Fee Cases and Their Impact on Prudent Committee Processes"](#)

Investment Provider Information

- g. Galliard: State of Wisconsin Portfolio Review 1Q17
 1. [Portfolio Commentary - 1Q17](#)
 2. [Stable Value Fund Overview – 1Q17](#)
 3. [Portfolio Review – 1Q17](#)
- h. [Schwab: Q1 2017 PCRA Quarterly Report](#)

Plan Reports

- i. [Selected Quarterly 2017 WDC Statistics \(including hardship withdrawals\)](#)
- j. [Performance Standards Report – 1Q17](#)
- k. [Quarterly Plan Status Report – 1Q17](#)

Media Articles

- l. ["On Guard: Increased litigation leads plan sponsors to take a defensive stance in monitoring and evaluating fees", PLANSponsor.Com \(January-February 2017\)](#)
- m. [Thomas, Jr. Landon. "Vanguard is Growing Faster Than Everybody Else Combined" \(April 14, 2017\) New York Times.](#)

Correspondence

- n. Participant Dombrowicki letter dated April 24, 2017 and ETF response

Board	Mtg Date	Item #
DC	6.8.17	14