



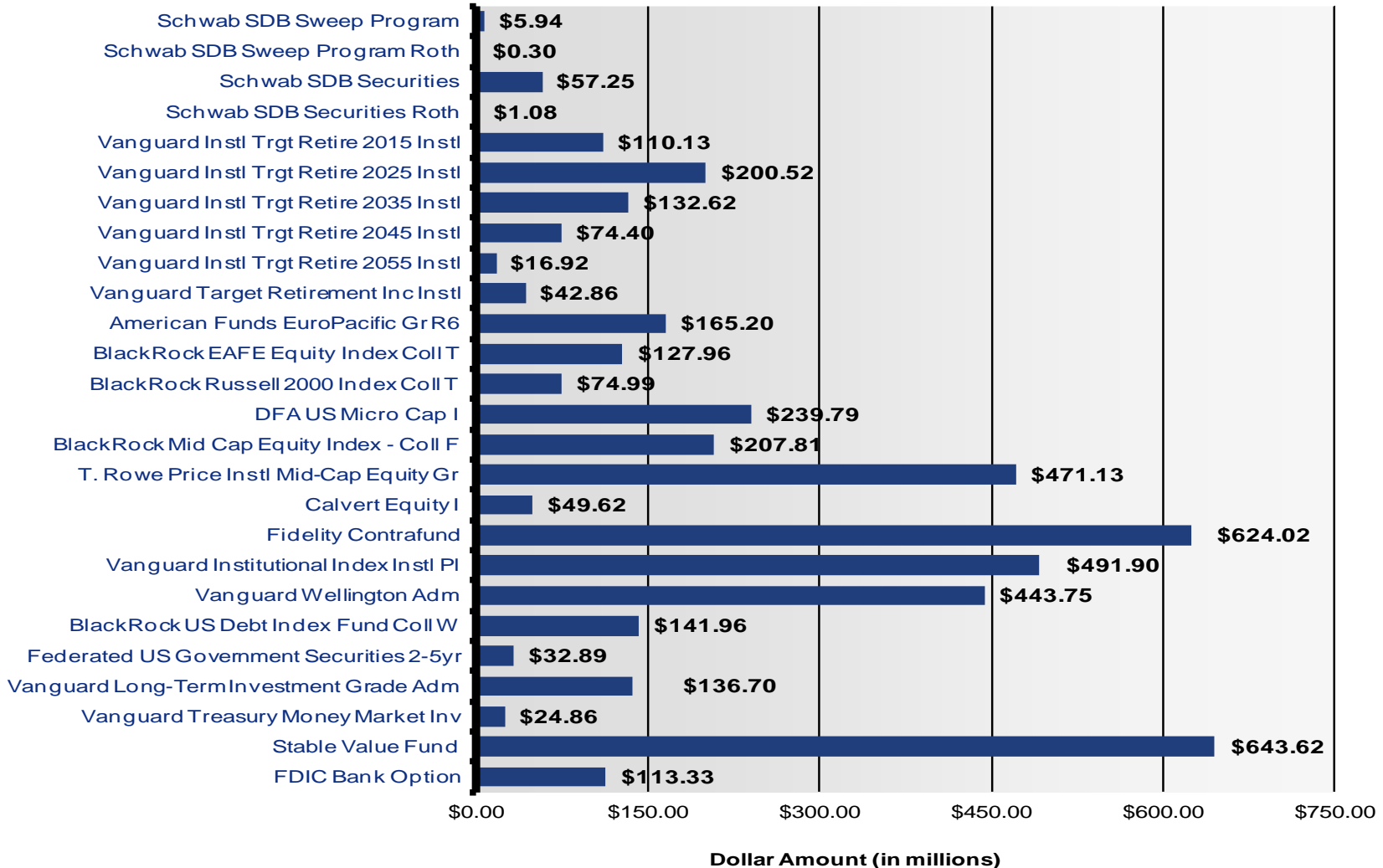
Quarterly Plan Review

For the Period From April 1, 2017 to June 30, 2017

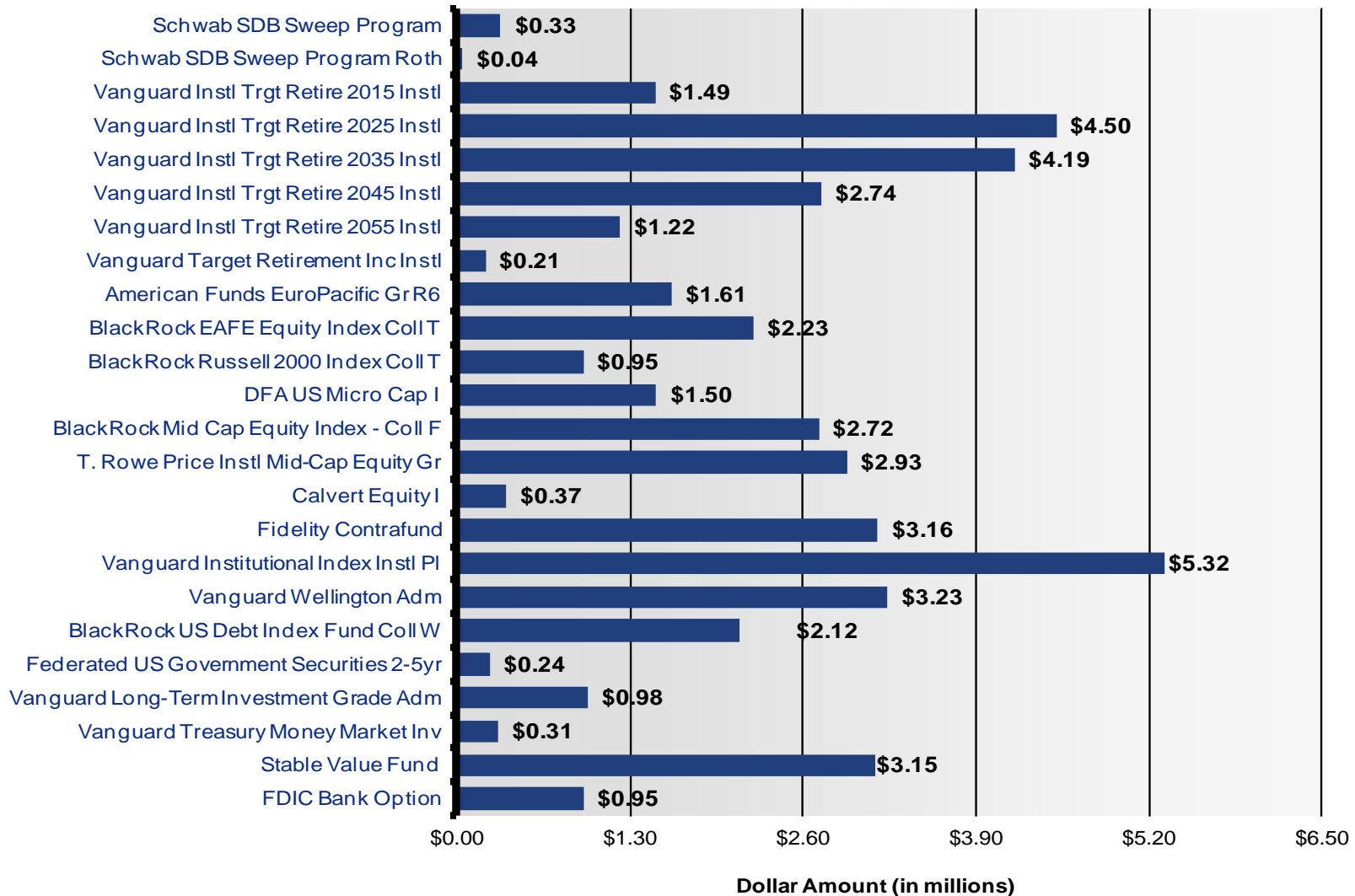
WDC Assets – All Participants

Asset Class/Fund Name	6/30/2017		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Sw eep Program	5,937,986	0.1%	562
Schw ab SDB Sw eep Program Roth	300,224	0.0%	39
Schw ab SDB Securities	57,250,888	1.2%	587
Schw ab SDB Securities Roth	1,082,175	0.0%	37
	64,571,273	1.4%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	110,126,476	2.4%	3,264
Vanguard Instl Trgt Retire 2025 Instl	200,524,663	4.3%	6,567
Vanguard Instl Trgt Retire 2035 Instl	132,619,771	2.9%	6,539
Vanguard Instl Trgt Retire 2045 Instl	74,397,162	1.6%	5,815
Vanguard Instl Trgt Retire 2055 Instl	16,917,103	0.4%	2,915
Vanguard Target Retirement Inc Instl	42,863,104	0.9%	1,860
	577,448,279	12.5%	
International			
American Funds EuroPacific Gr R6	165,201,622	3.6%	19,603
BlackRock EAFE Equity Index Coll T	127,956,933	2.8%	16,532
	293,158,554	6.3%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	74,989,025	1.6%	12,834
DFA US Micro Cap I	239,792,963	5.2%	13,242
	314,781,988	6.8%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	207,808,362	4.5%	18,654
T. Rowe Price Instl Mid-Cap Equity Gr	471,130,592	10.2%	24,876
	678,938,954	14.7%	
Large-Cap			
Calvert Equity I	49,620,732	1.1%	3,063
Fidelity Contrafund	624,023,095	13.5%	20,914
Vanguard Institutional Index Instl Pl	491,899,866	10.6%	24,702
Vanguard Wellington Adm	443,747,239	9.6%	23,552
	1,609,290,932	34.7%	
Bond			
BlackRock US Debt Index Fund Coll W	141,962,185	3.1%	14,378
Federated US Government Securities 2-5yr	32,888,308	0.7%	6,257
Vanguard Long-Term Investment Grade Adm	136,696,423	3.0%	11,085
	311,546,916	6.7%	
Money Market			
Vanguard Treasury Money Market Inv	24,855,583	0.5%	6,733
	24,855,583	0.5%	
Fixed			
Stable Value Fund	643,622,841	13.9%	22,969
FDIC Bank Option	113,327,557	2.4%	10,133
	756,950,398	16.3%	
	4,631,542,879	100.0%	

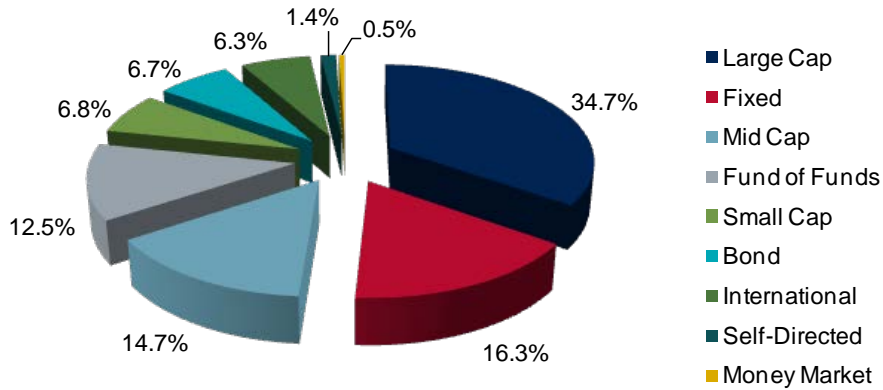
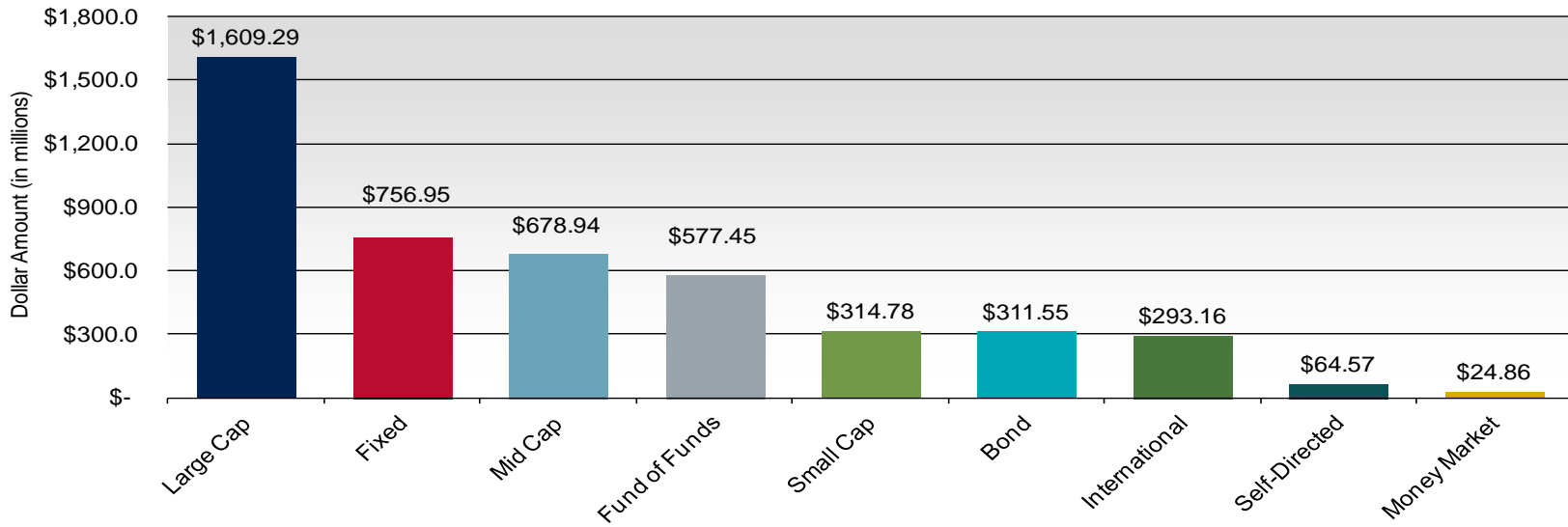
WDC Assets – All Participants



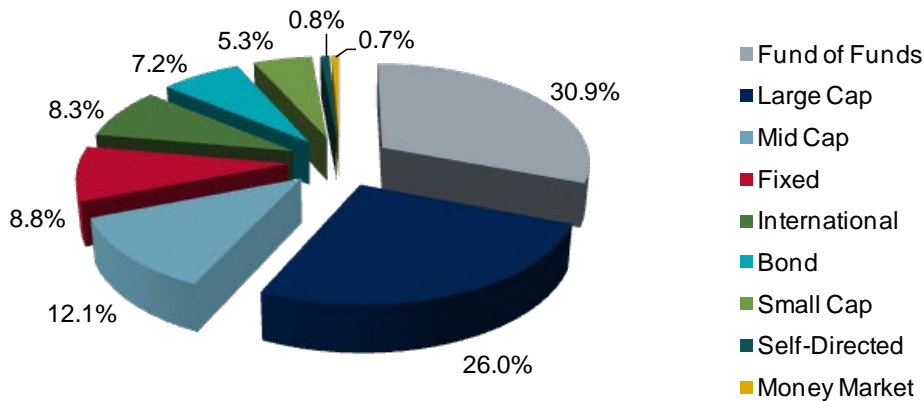
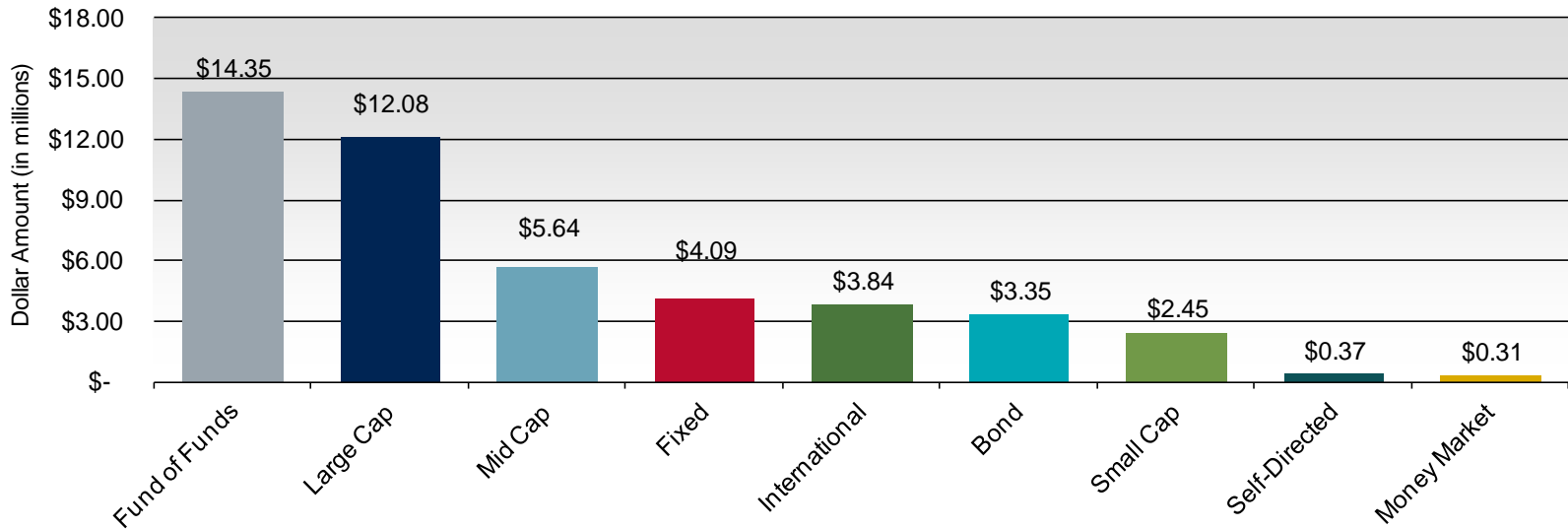
Contributions – All WDC Participants



Assets by Asset Class – All Participants



Contributions by Asset Class – All Participants



Assets – State Participants

Asset Class/Fund Name	6/30/2017		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Sw eep Program	4,382,318	0.1%	396
Schw ab SDB Sw eep Program Roth	281,413	0.0%	26
Schw ab SDB Securities	41,622,842	1.3%	408
Schw ab SDB Securities Roth	978,329	0.0%	28
	47,264,901	1.5%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	70,364,196	2.2%	2,023
Vanguard Instl Trgt Retire 2025 Instl	121,374,688	3.9%	3,836
Vanguard Instl Trgt Retire 2035 Instl	73,305,635	2.3%	3,658
Vanguard Instl Trgt Retire 2045 Instl	44,783,331	1.4%	3,488
Vanguard Instl Trgt Retire 2055 Instl	11,151,231	0.4%	1,774
Vanguard Target Retirement Inc Instl	30,067,053	1.0%	1,189
	351,046,134	11.2%	
International			
American Funds EuroPacific Gr R6	112,534,416	3.6%	11,292
BlackRock EAFE Equity Index Coll T	78,365,483	2.5%	9,391
	190,899,899	6.1%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	49,291,588	1.6%	7,391
DFA US Micro Cap I	164,088,508	5.2%	7,867
	213,380,096	6.8%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	133,779,153	4.3%	10,615
T. Rowe Price Instl Mid-Cap Equity Gr	318,099,554	10.1%	14,512
	451,878,707	14.4%	
Large-Cap			
Calvert Equity I	36,566,011	1.2%	1,984
Fidelity Contrafund	434,662,942	13.9%	12,472
Vanguard Institutional Index Instl Pl	341,316,734	10.9%	14,562
Vanguard Wellington Adm	305,210,889	9.7%	13,796
	1,117,756,576	35.6%	
Bond			
BlackRock US Debt Index Fund Coll W	87,160,687	2.8%	8,016
Federated US Government Securities 2-5yr	23,093,492	0.7%	3,753
Vanguard Long-Term Investment Grade Adm	99,886,481	3.2%	6,996
	210,140,659	6.7%	
Money Market			
Vanguard Treasury Money Market Inv	18,502,516	0.6%	4,274
	18,502,516	0.6%	
Fixed			
Stable Value Fund	453,993,314	14.5%	13,700
FDIC Bank Option	82,131,204	2.6%	5,688
	536,124,519	17.1%	
	3,136,994,007	100.0%	

Assets – Local Participants

Asset Class/Fund Name	6/30/2017		
	Amount	Pct	Accts
Self-Directed			
Schw ab SDB Sw eep Program	1,555,668	0.1%	166
Schw ab SDB Sw eep Program Roth	18,811	0.0%	13
Schw ab SDB Securities	15,628,046	1.0%	179
Schw ab SDB Securities Roth	103,846	0.0%	9
	17,306,371	1.2%	
Fund of Funds			
Vanguard Instl Trgt Retire 2015 Instl	39,762,280	2.7%	1,241
Vanguard Instl Trgt Retire 2025 Instl	79,149,975	5.3%	2,731
Vanguard Instl Trgt Retire 2035 Instl	59,314,136	4.0%	2,881
Vanguard Instl Trgt Retire 2045 Instl	29,613,831	2.0%	2,327
Vanguard Instl Trgt Retire 2055 Instl	5,765,872	0.4%	1,141
Vanguard Target Retirement Inc Instl	12,796,051	0.9%	671
	226,402,145	15.1%	
International			
American Funds EuroPacific Gr R6	52,667,205	3.5%	8,311
BlackRock EAFE Equity Index Coll T	49,591,450	3.3%	7,141
	102,258,655	6.8%	
Small-Cap			
BlackRock Russell 2000 Index Coll T	25,697,437	1.7%	5,443
DFA US Micro Cap I	75,704,456	5.1%	5,375
	101,401,893	6.8%	
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	74,029,209	5.0%	8,039
T. Rowe Price Instl Mid-Cap Equity Gr	153,031,038	10.2%	10,364
	227,060,247	15.2%	
Large-Cap			
Calvert Equity I	13,054,721	0.9%	1,079
Fidelity Contrafund	189,360,153	12.7%	8,442
Vanguard Institutional Index Instl Pl	150,583,132	10.1%	10,140
Vanguard Wellington Adm	138,536,351	9.3%	9,756
	491,534,357	32.9%	
Bond			
BlackRock US Debt Index Fund Coll W	54,801,499	3.7%	6,362
Federated US Government Securities 2-5yr	9,794,816	0.7%	2,504
Vanguard Long-Term Investment Grade Adm	36,809,943	2.5%	4,089
	101,406,257	6.8%	
Money Market			
Vanguard Treasury Money Market Inv	6,353,067	0.4%	2,459
	6,353,067	0.4%	
Fixed			
Stable Value Fund	189,629,526	12.7%	9,269
FDIC Bank Option	31,196,353	2.1%	4,445
	220,825,880	14.8%	
	1,494,548,871	100.0%	

WDC Participation Statistics

	State	Local	Total
Participants 04/01/2017	36,018	24,814	60,832
New Enrollments 04/1/2017 - 06/30/2017	582	444	1,026
Withdrawals			
Service Separation			
<i>Full</i>	190	104	294
<i>Partial</i>	191	101	292
Periodic Payments	1,705	780	2,485
Hardship			
<i>Full</i>	0	0	0
<i>Partial</i>	21	8	29
DeMinimis			
<i>Full</i>	0	0	0
<i>Partial</i>	0	0	0
Final Withdrawals			
<i>Rollovers out of the WDC</i>	0	13	13
<i>Final Withdrawals</i>	121	68	189
Participants 06/30/2017	36,236	25,028	61,264

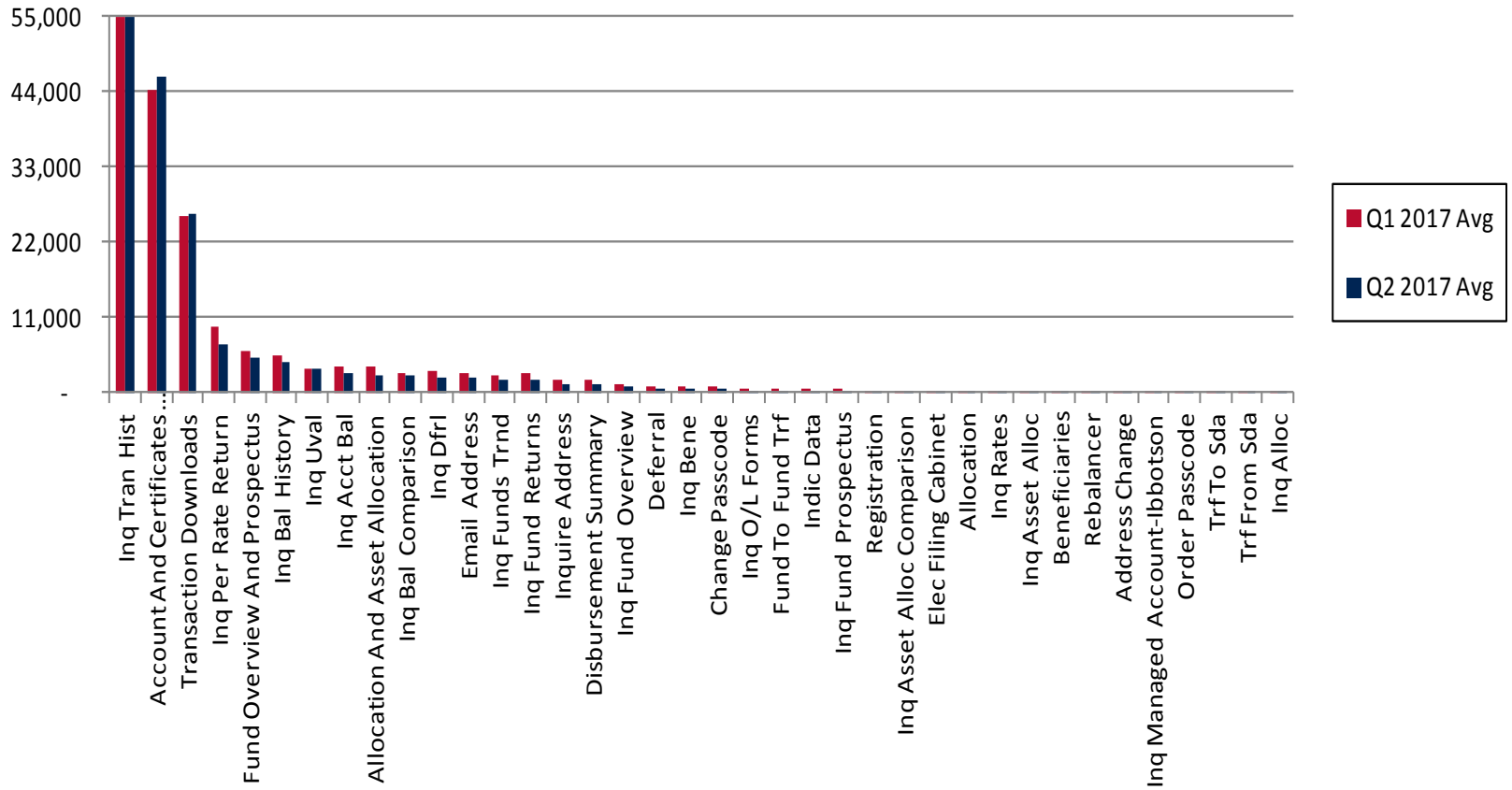
Web Activity

Category	Plan Totals			
	1/1/2017 to 3/31/2017		4/1/2017 to 6/30/2017	
	Avg	Pct	Avg	Pct
Inq Tran Hist	62,284	32.3%	70,140	37.2%
Account And Certificates Overview	44,381	23.0%	46,368	24.6%
Transaction Downloads	25,901	13.4%	26,267	13.9%
Inq Per Rate Return	9,767	5.1%	7,052	3.7%
Fund Overview And Prospectus	6,193	3.2%	5,273	2.8%
Inq Bal History	5,396	2.8%	4,386	2.3%
Inq Uval	3,673	1.9%	3,467	1.8%
Inq Acct Bal	3,854	2.0%	2,868	1.5%
Allocation And Asset Allocation	3,741	1.9%	2,626	1.4%
Inq Bal Comparison	2,922	1.5%	2,436	1.3%
Inq Dfrl	3,102	1.6%	2,362	1.3%
Email Address	2,799	1.4%	2,155	1.1%
Inq Funds Trnd	2,724	1.4%	2,038	1.1%
Inq Fund Returns	2,919	1.5%	1,970	1.0%
Inquire Address	2,028	1.1%	1,428	0.8%
Disbursement Summary	1,979	1.0%	1,353	0.7%
Inq Fund Overview	1,349	0.7%	883	0.5%
Deferral	993	0.5%	767	0.4%
Inq Bene	959	0.5%	707	0.4%
Change Passcode	816	0.4%	586	0.3%
Inq O/L Forms	774	0.4%	477	0.3%
Fund To Fund Trf	616	0.3%	406	0.2%
Indic Data	545	0.3%	400	0.2%
Inq Fund Prospectus	483	0.3%	356	0.2%
Registration	418	0.2%	312	0.2%
Inq Asset Alloc Comparison	421	0.2%	274	0.1%
Elec Filing Cabinet	297	0.2%	237	0.1%
Allocation	350	0.2%	236	0.1%
Inq Rates	424	0.2%	228	0.1%
Inq Asset Alloc	243	0.1%	143	0.1%
Beneficiaries	191	0.1%	136	0.1%
Rebalancer	149	0.1%	107	0.1%
Address Change	128	0.1%	106	0.1%
Inq Managed Account-Ibbotson	148	0.1%	89	0.0%
Order Passcode	104	0.1%	68	0.0%
Trf To Sda	27	0.0%	30	0.0%
Trf From Sda	15	0.0%	10	0.0%
Inq Alloc	1	0.0%	1	0.0%
GRAND TOTAL	193,114	100.0%	188,748	100.0%

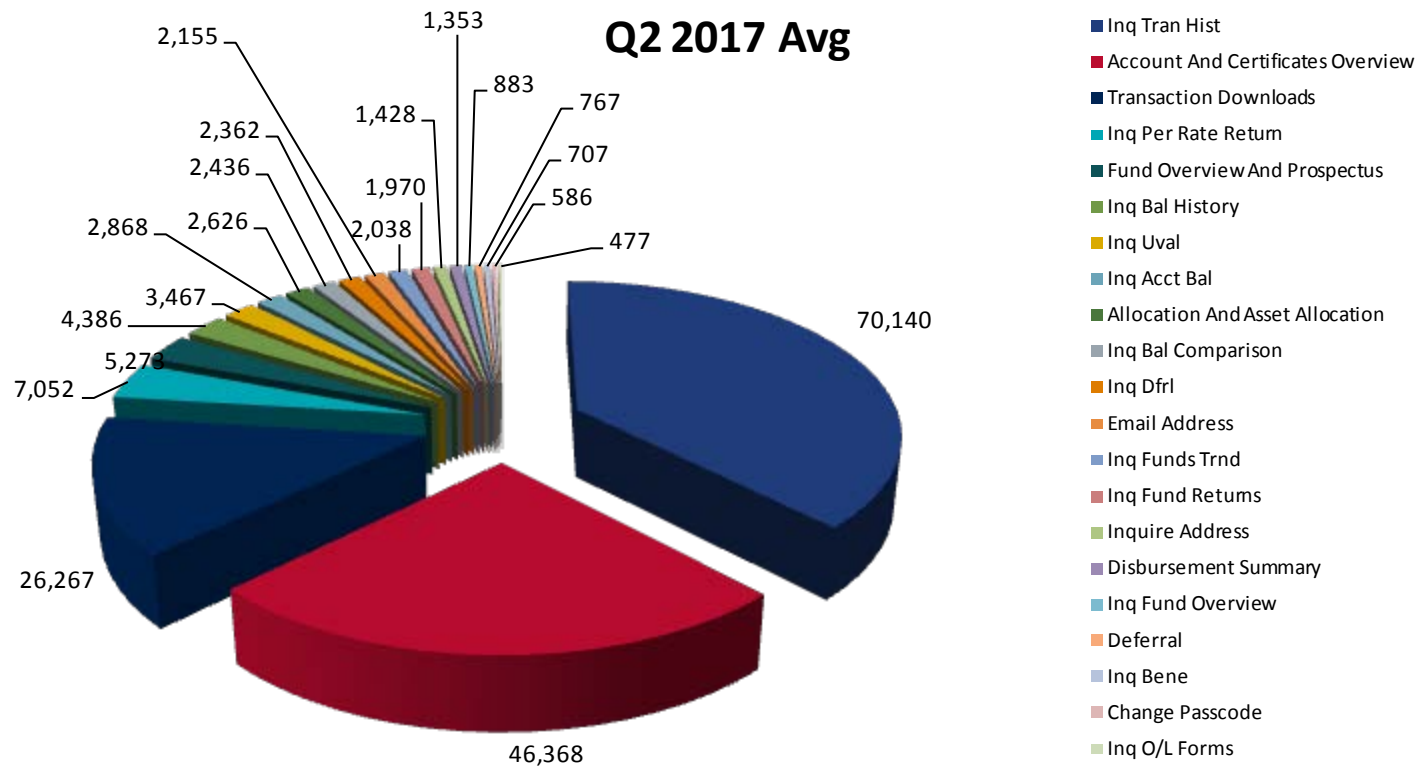
Avg Distinct Visitors Per Month
 Avg Number of Successful Logins Per Month
 Average # of Logins per Visitor

10,412	9,613
77,974	76,864
7.5	8.0

Web Activity - Continued



Web Activity - Continued

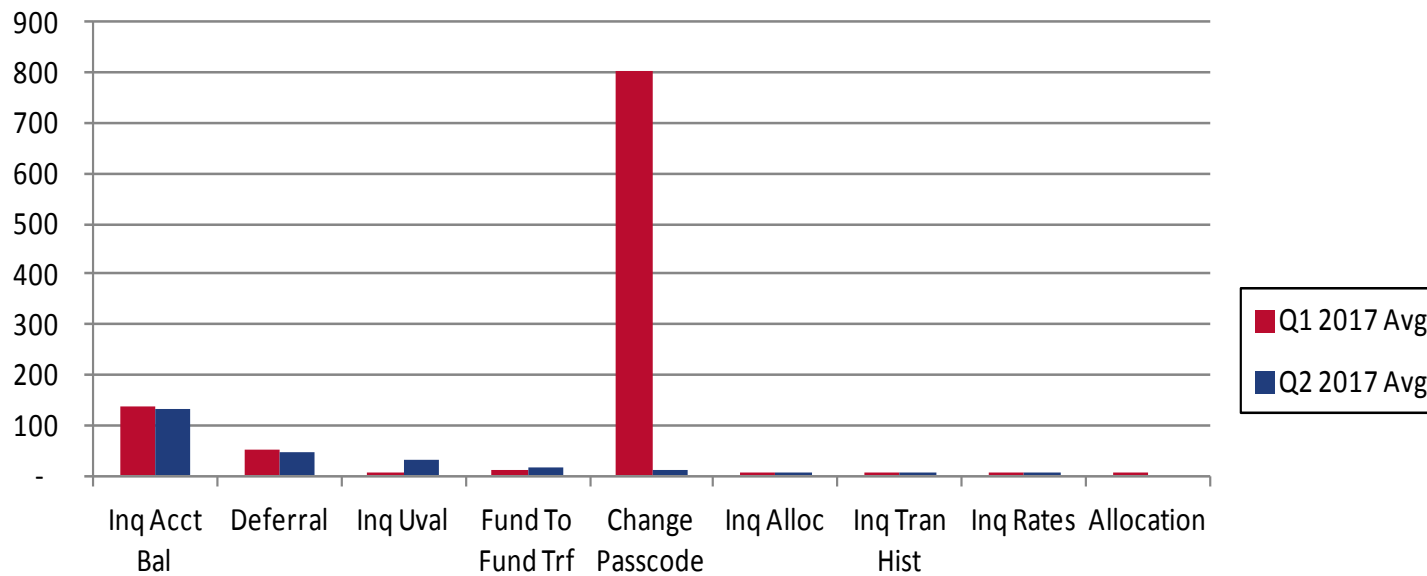


KeyTalk (IVR) Activity

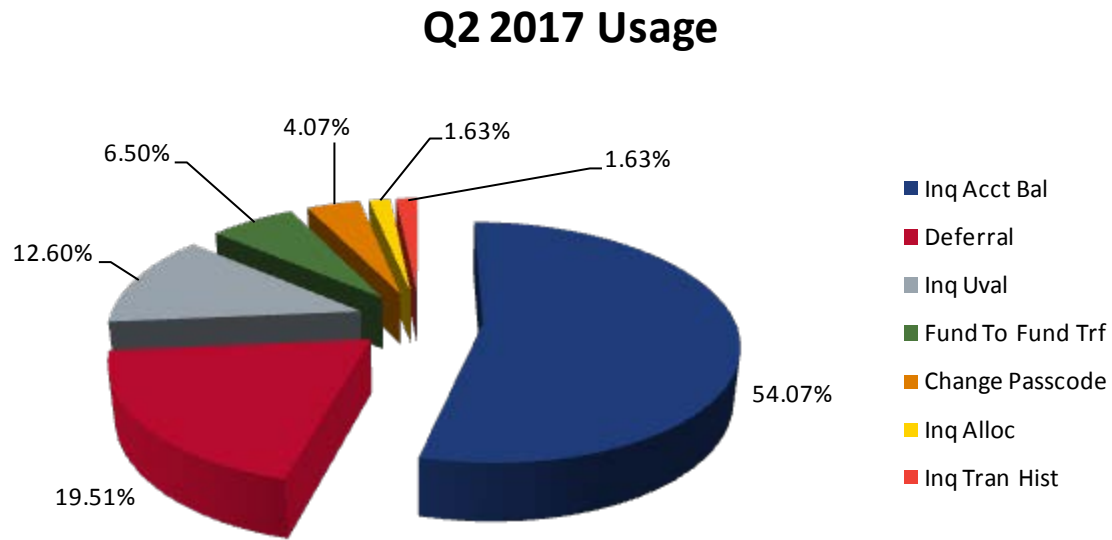
Category	Plan Totals			
	1/1/2017 to 3/31/2017		4/1/2017 to 6/30/2017	
	Avg	Pct	Avg	Pct
Inq Acct Bal	139	13.6%	133	53.8%
Deferral	53	5.2%	48	19.4%
Inq Uval	7	0.7%	31	12.6%
Fund To Fund Trf	12	1.2%	16	6.5%
Change Passcode	801	78.2%	10	4.0%
Inq Alloc	5	0.5%	4	1.6%
Inq Tran Hist	4	0.4%	4	1.6%
Inq Rates	1	0.1%	1	0.4%
Allocation	2	0.2%	-	0.0%
GRAND TOTAL	1,024	100.0%	247	100.0%

Avg Unique Callers Per Month	1,776	1,414
Avg Total Calls Per Month	3,294	2,740
Avg Rolled to Customer Service Per Month	1,992	1,550
Pct Transferred to CSR	60.5%	56.6%

KeyTalk (IVR) Activity - Continued



KeyTalk (IVR) Activity - Continued



Call Center and VRU Statistics

Wisconsin	Jan	Feb	Mar	Apr	May	Jun	1st Qtr	2nd Qtr	YTD
Total Calls Offered	2,547	1,972	2,150	1,872	1,796	1,578	6,669	5,246	11,915
Total Calls Answered	2,462	1,947	2,131	1,861	1,794	1,571	6,540	5,226	11,766
Total Calls Abandoned	85	25	19	11	2	7	129	20	149
CS Average Speed of Answer	1:22	0:37	0:15	0:15	0:05	0:09	0:47	0:10	0:30
CS Average Abandon Time	2:41	1:42	0:58	1:32	1:26	0:11	2:14	1:03	2:05
CS Average Talk Time	6:15	6:08	6:07	6:07	5:44	5:48	6:10	5:54	6:03
Calls answered w/in 90 sec	1,822	1,690	2,046	1,773	1,785	1,537	5,558	5,095	10,653
CS % of Calls Aban incl EIVR	1.85%	0.68%	0.54%	0.32%	0.06%	0.21%	1.09%	0.20%	0.68%
Service Level w/in 90 sec incl IVR	86%	93%	98%	97%	100%	99%	92%	99%	95%

Disclosures

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