



STATE OF WISCONSIN
Department of Employee Trust Funds
Robert J. Conlin
SECRETARY

Wisconsin Department
of Employee Trust Funds
PO Box 7931
Madison WI 53707-7931
1-877-533-5020 (toll free)
Fax 608-267-4549
etf.wi.gov

Correspondence Memorandum

Date: May 22, 2018
To: Deferred Compensation Board
From: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
Subject: Operational Updates

The following items are included with the Board materials for June 14, 2018:

Wisconsin Deferred Compensation Program Information

- a. [WDC MoneyTalks newsletter, April 2018](#)
- b. [WDC Fact Sheet \(revised May 2018\)](#)

Plan Reports

- c. [Selected 1Q18 WDC Statistics \(including new local employers, enrolling participants and hardship withdrawals\)](#)
- d. [Quarterly Plan Review – 1Q18](#)
- e. [Performance Guarantee/Standards Report – 1Q18](#)

Investment Option Providers

- f. Galliard
 1. [Stable Value Fund Overview/Fact Sheet – 1Q18](#)
 2. [Portfolio Review – 1Q18](#)
 3. [Portfolio Commentary - 1Q18](#)
- g. [Schwab: 1Q18 PCRA Report](#)
- h. Vanguard
 1. [Portfolio Manager Change for Two Money Market Funds, 5/18/18](#)
 2. [Portfolio Manager Changes in Vanguard Fixed Income Group, 4/13/18](#)
 3. [Expense Ratio Change, 3/28/18](#)

Media Articles

- i. [“Nationwide to exit retail banking business; 240 workers to be affected.” Mark Williams. The Columbus Dispatch. May 7, 2018](#)
- j. [“How Long Can a Good Fund Underperform?” Morningstar Research. May 2018](#)

Correspondence

- k. [J. Bergquist’s May 22, 2018, email and ETF response May 23, 2018](#)