

Vanguard CEO Tim Buckley to become chairman in 2019

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Tim Buckley

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On January 1, 2019, Vanguard President and CEO Tim Buckley will assume the role as chairman of Vanguard. Succeeding Bill McNabb, Mr. Buckley will serve as the fourth chairman in the firm's 43-year history.

"Tim has been a strong, focused leader at Vanguard during times of tremendous company growth, as well as periods of significant market uncertainty," said Mr. McNabb. "The board of directors and I have tremendous confidence in his ability to lead Vanguard through this next chapter for the firm."

Mr. Buckley assumed the CEO position in January 2018, after serving in a number of senior management roles, including as the firm's chief investment officer from 2013 to 2017, head of Vanguard's Retail Investor Group from 2006 to 2012, and chief information officer from 2001 to 2006. Elected as a principal in 1998, Mr. Buckley joined Vanguard in 1991 as assistant to then-CEO John C. Bogle.

Vanguard would like to thank Bill for his distinguished leadership and dedication to our company, our clients, and our crew.

Mr. McNabb joined Vanguard in June 1986. He was named CEO in August 2008 and was elected chairman in December 2009. Long active in the investment management industry, Mr. McNabb served as chairman and vice chairman of the Investment Company Institute, and was previously a member of its board of governors.

Said Mr. Buckley, "Bill's legacy is keeping our clients at the center of everything that we do and supporting the development of our crew. Vanguard delivered unrivaled value under his leadership. He leaves our firm deep in talent and ready to give our clients the best chance of investment success."

<https://institutional.vanguard.com/VGApp/iip/site/institutional/researchcommentary/article/NewsChairmanBuckley?cmpgn=EX;EM;IIG;PS;021118;ALL;SUB;SUB;BR;XX>