

Letter 2

From: Robert Schenck
To: [ETF SMB Board Feedback](#)
Subject: Fidelity Contra
Date: Tuesday, July 24, 2018 10:17:48 AM

I have made two calls to the Empower and no one seems to know what the reasoning was. It is not clear to me by my statement as to the reasoning either. I will use my situation as the example. I currently have a position in Fidelity Contra fund I pay a fee of 13.71 per month and receive a 165.00 to 175.00 revenue credit. I do not see how it is a benefit to me or others to change. The way the explanation is written in the statement for it to mean that the credit is going away so we are changing the fund that is the only way it would make sense. It is not clear to me by the explanation. Could someone please explain further?

Thank you,

Robert Schenck
Eagle River WI

Sent from my iPhone