

Letter 6

From: jeff.prey@gmail.com
To: [ETF SMB Board Feedback](#)
Subject: Comment on Agenda Item 13.B FDIC Option Recommendation
Date: Monday, November 12, 2018 8:18:19 AM

I am writing to oppose the removal of an FDIC investment option from the deferred compensation program. After reviewing the October 23, 2018 memo to the Deferred Compensation Board it shows bias to non-secured invest options that do not have the guarantees of the Federal Deposit Insurance Corporation. The memo is misleading in stating that the “WDC is heavily weighted with similar capital preservation funds”. It is not, both the Stable Fund and Vanguard Money Market Fund do not guarantee capital preservation as stated in their fund perspectives. At a minimum, the WDC should issue an RFP for other perspective banks to manage these assets and also explore other options such as direct US Government or State of Wisconsin Bond purchases that will eliminate or reduce investment advisory service fees.

Thank You,

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