

AGENDA / NOTICE

Revised 3/5/19

Deferred Compensation Board

State of Wisconsin

Thursday, March 7, 2019

1:00 p.m. – 3:15 p.m.

Hill Farms State Office Building – CR N110

4822 Madison Yards Way, Madison, WI 53705



Estimated Time	Action Item	Topic	
1:00 p.m.		Call to Order	
1:00 p.m.		1. Announcements	Shelly Schueller
		• FDIC Changeover Update	
1:05 p.m.		2. Consideration of:	
		A. Open minutes of November 15, 2018 Deferred Compensation Board Meeting	
		B. Open Minutes of December 17, 2018 Deferred Compensation Board Meeting	
1:10 p.m.		3. Election of Officers	Lisa Gurley
1:15 p.m.		4. Investment Performance Review as of December 31, 2018	Bill Thornton, Great-West Financial
1:35 p.m.		5. Strategic Partnership Plan	
		A. 2018 Results	Shelly Schueller, ETF/ Emily Lockwood, Empower Retirement
		B. 2019 Administrative Fee Change	Shelly Schueller, ETF/ Emily Lockwood, Empower Retirement
		C. 2019 Plan Progress	Emily Lockwood, Empower Retirement

Documents for this meeting are available on-line at: http://etf.wi.gov/boards/agendas_dc.htm. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

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Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
1:55 p.m.		6. BlackRock Funds Presentation	Lisa Tyley/ Tim Murray, BlackRock
2:25 p.m.	☐	7. Stable Value Funds: Request for Independent Consultant Review	Shelly Schueller
2:40 p.m.	☐	8. Board Policies	Laura Patterson/ Lucas Strelow
	☐	A. New Policies	
		1. Board Member Compensation and Reimbursement Policy	
		2. Board Member Qualification Policy	
	☐	B. Non-Substantive Changes	
		1. Conduct of Board Meetings Policy	
		2. Privacy of Personal Information Policy	
		3. Vendor Procurement Appeals Policy	
		C. Board Meeting Public Notice Protocol	
3:00 p.m.		9. Operational Updates	
		A. Administrative Rule Changes Update	Shelly Scueller/ Dan Hayes
		B. Managed Account Fees 2013-2018	Shelly Schueller
		C. Board Authority Contracts Update	Bonnie Cyganek
		D. Governance Manual Updates	Lisa Gurley
		E. Annual Wisconsin Public Records Basics Training	Lisa Gurley
		F. WDC Program Information	
		1. WDC MoneyTalks January 2019 Newsletter	Empower Retirement
		G. Investment Provider Reports	
		1. Stable Value Fund Overview/Fact Sheet – 4Q18	Galliard
		2. 4Q18 Economic Update	Galliard
		3. Portfolio Review – 4Q18	Galliard
		4. 4Q18 PCRA Report	Schwab

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Estimated Time	Action Item	Topic	
		H. Plan Reports	
		1. Selected 4Q18 WDC Statistics	Shelly Schueller
		2. Quarterly Plan Review – 4Q18	Empower Retirement
		3. Performance Guarantee/Standards Report – 4Q18	Empower Retirement
		4. 12/31/18 Plan Fee Disclosure	Empower Retirement
		I. Articles	
		1. Dimensional Co-CEOs Continue to Build Out Their Leadership Team	Dimensional Japan
		2. Plaintiffs Agree to Drop Empower ERISA Revenue-Sharing Lawsuit	John Manganaro, Plansponsor
		J. Board Correspondence	Lisa Gurley
3:10 p.m.		10. Future Items for Discussion	
		• June 2019 Agenda Topics	Shelly Schueller
3:15 p.m.		11. Adjournment	

Please note items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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