STATE OF WISCONSIN DEF COMP P

Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

As of 12/31/2018

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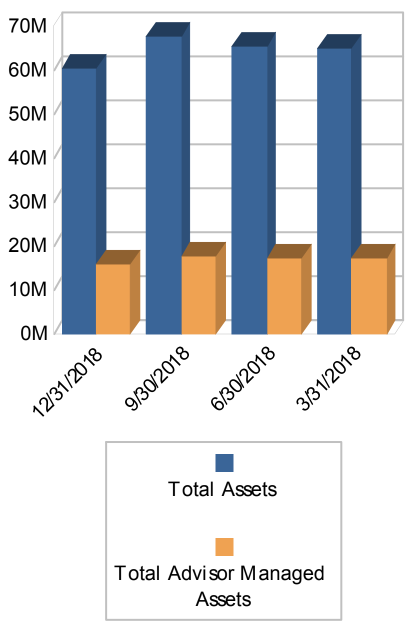
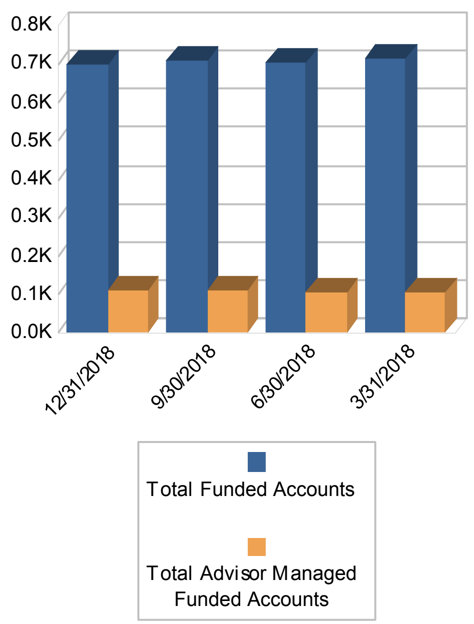
Plan Profile Information

Plan Type	457B
Total PCRA Assets	$60,167,735
Total Funded PCRA Accounts	701
Total Roth Assets	$1,724,048
Total Funded Roth Accounts	59
Total Advisor Managed PCRA Assets	$15,798,652
Total Advisor Managed Funded PCRA Accounts	113
PCRA Accounts Opened This Quarter	8
PCRA Assets In and Out This Quarter*	$166,305
Average PCRA Account Balance	$85,831

Assets and Accounts (Trailing 4 Quarters)





* Assets In and Out includes contributions and distributions.

PCRA Participant Profile Information

Average Participant Age	56
Percent Male Participants	72%
Percent Female Participants	28%

Total Assets by Category

Cash Investments	$6,668,886
Equities	$4,184
ETFs	$0
Fixed Income	$0
Mutual Funds	$53,494,664
Other	$0

Average Positions Per Account

Cash Investments	0.9
Equities	0.0
ETFs	0.0
Fixed Income	0.0
Mutual Funds	4.2
Other	0.0
Total	5.1

Average Trades Per Account

Equities	0.0
ETFs	0.0
Fixed Income	0.0
Mutual Funds	3.7
Other	0.0
Total	3.7

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STATE OF WISCONSIN DEF COMP P as of 12/31/2018

Top 10 Mutual Fund Holdings**

Name	Category	Symbol	OS*	$MF Assets	%MF Assets
SCHWAB S&P 500 INDEX FD	Large Capitalization Stock Funds	SWPPX	Y	$2,702,561	5.15%
SCHWAB TOTAL STOCK MKT INDEX	Large Capitalization Stock Funds	SWTSX	Y	$1,442,916	2.75%
PIMCO INCM INST CL	Taxable Bond Funds	PIMIX	N	$1,183,606	2.26%
OAKMARK INTL FD INV	International	OAKIX	Y	$601,240	1.15%
DODGE & COX BALANCED FD	Hybrid Funds	DODBX	N	$560,932	1.07%
PIMCO INCM CL A	Taxable Bond Funds	PONAX	Y	$552,503	1.05%
DODGE & COX INCOME FUND	Taxable Bond Funds	DODIX	N	$541,366	1.03%
PRIMECAP ODYSSEY AGGR GROWTH FD	Small Capitalization Stock Funds	POAGX	N	$530,614	1.01%
AKRE FOCUS FD RETAIL	Large Capitalization Stock Funds	AKREX	Y	$517,526	0.99%
DOUBLELINE TOTAL RETURN BD FD CL I	Taxable Bond Funds	DBLTX	N	$482,646	0.92%

Top 10 Fund Families

Name	$MF Assets	%MF Assets
SCHWAB	$7,464,048	14.24%
VANGUARD	$5,661,251	10.80%
PIMCO FUNDS	$2,963,411	5.65%
T ROWE PRICE	$2,675,857	5.10%
DODGE & COX	$1,711,445	3.26%
OAKMARK	$1,591,939	3.04%
FIDELITY	$1,249,990	2.38%
ARTISAN	$1,187,834	2.27%
JANUS	$1,177,462	2.25%
DOUBLELINE FUNDS	$1,154,592	2.20%

**Top 10 Mutual Funds does not include Money Market Funds.
*OS = OneSource, no-load, no transaction fee.

Compliance number: 0517-ZGX6

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Top 10 Equity Holdings

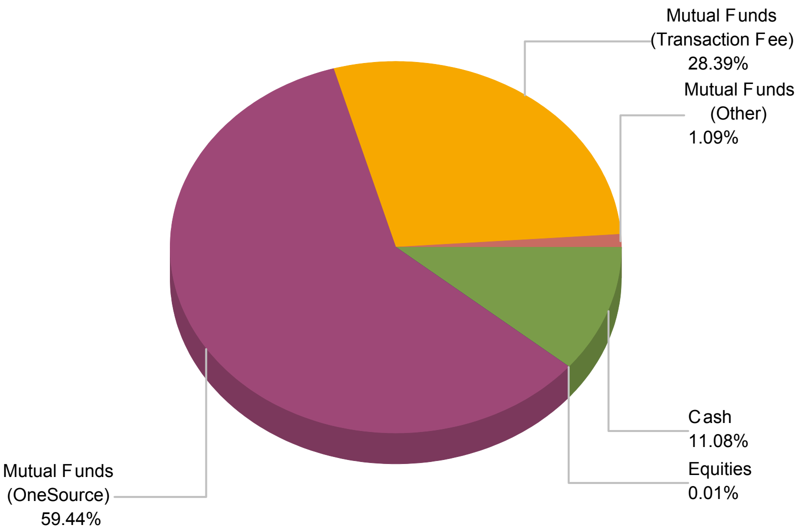
Name	Category	Symbol	$EQ Assets	%EQ Assets
FIRSTHAND TECHNOLOGY VAL	Financials	SVVC	$4,184	100.00%

*OS = OneSource, no transaction fee.

The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report
STATE OF WISCONSIN DEF COMP P as of 12/31/2018

Market Value Allocation - All Assets (Quarter over Quarter)

12/31/2018



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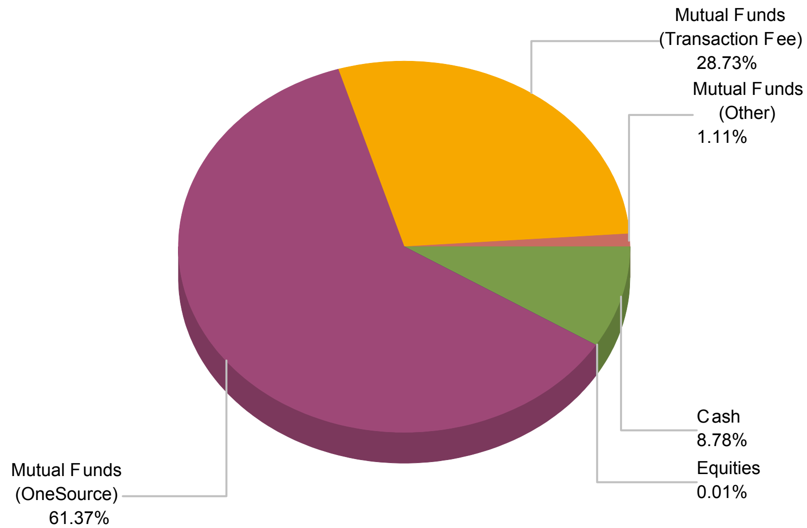
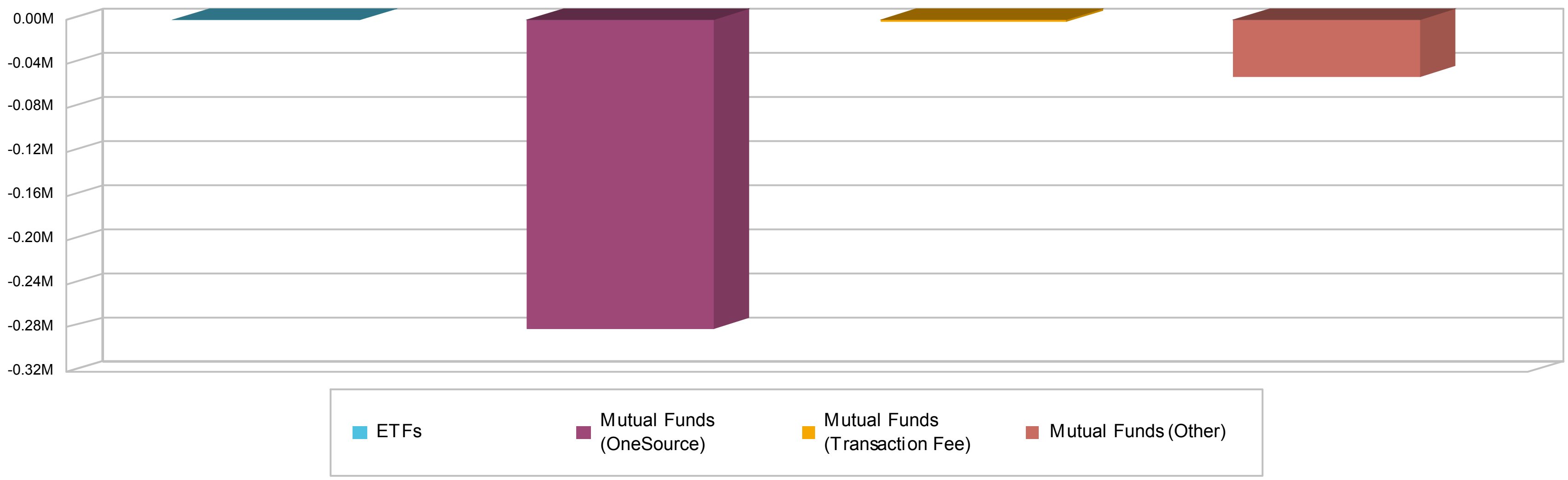


The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end. Money Market Funds are classified under Mutual Funds.

Net Flow - All Non-Cash Assets (3-Month Period Ending 12/31/2018)



Net Flow is the net of all cash inflows and outflows in and out of financial assets; the performance of an asset or fund is not taken into account, only share redemptions, or outflows, and share purchases, or inflows.

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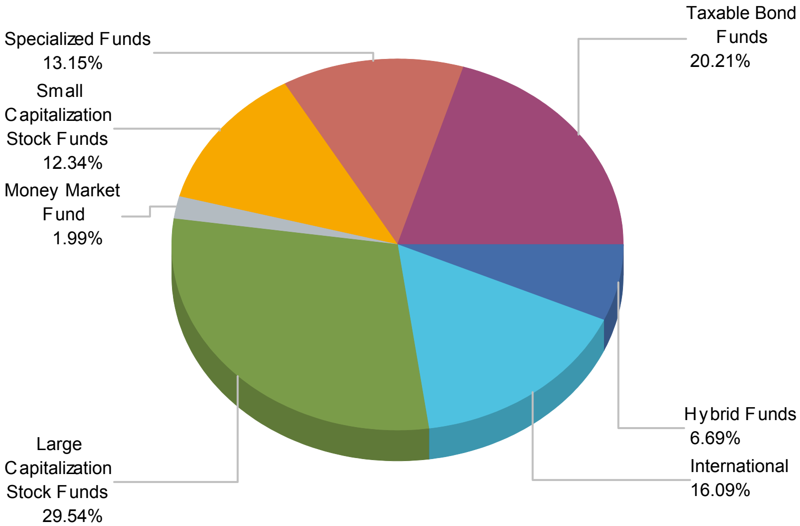
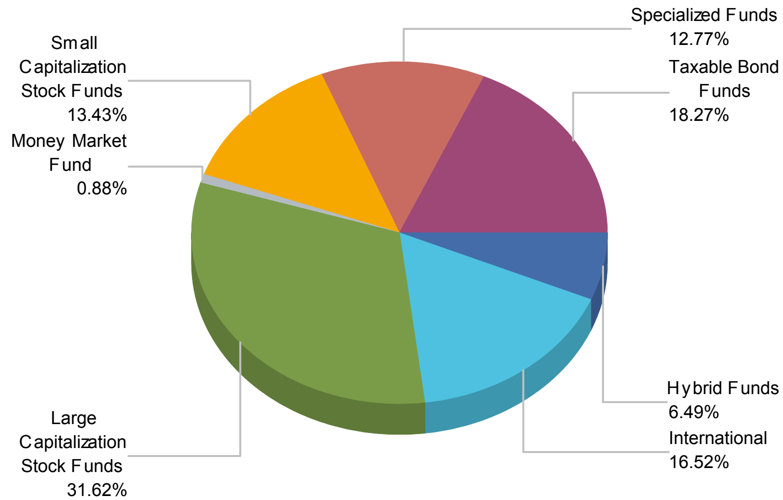
STATE OF WISCONSIN DEF COMP P as of 12/31/2018

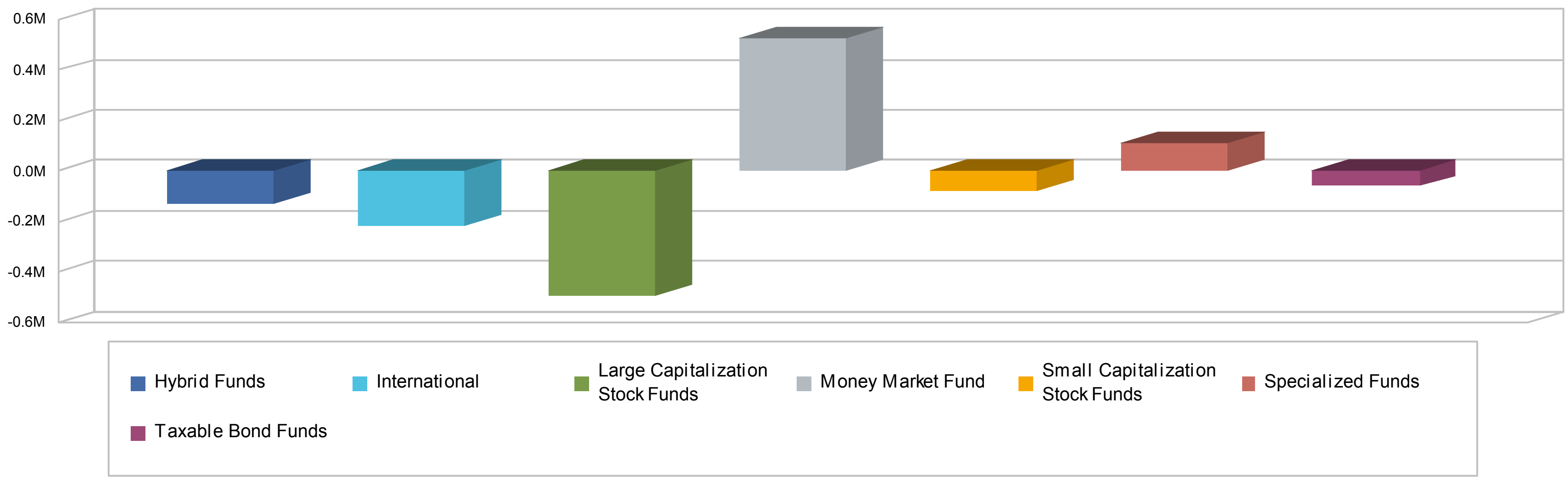
Market Value Allocation - Mutual Funds (Quarter over Quarter)





The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end. Money Market Funds are classified under Mutual Funds.

Net Flow by Sector - Mutual Funds (3-Month Period Ending 12/31/2018)



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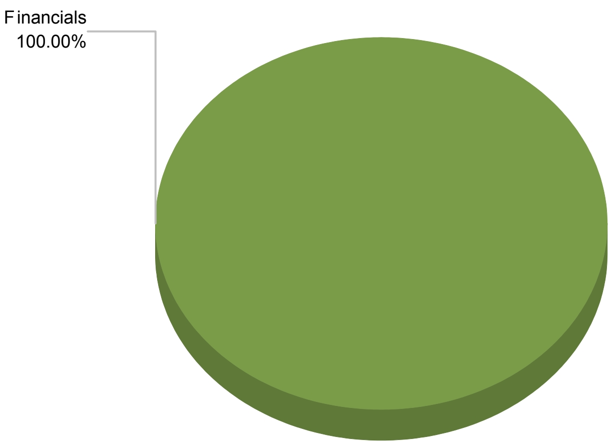
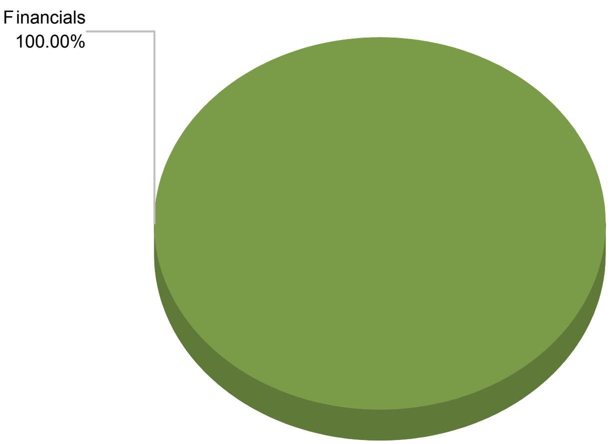
The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report
STATE OF WISCONSIN DEF COMP P as of 12/31/2018

Market Value Allocation - Equities (Quarter over Quarter)

12/31/2018



9/30/2018



The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end. Money Market Funds are classified under Mutual Funds.

Net Flow by Sector - Equities (3-Month Period Ending)

Net Flow is the net of all cash inflows and outflows in and out of financial assets; the performance of an asset or fund is not taken into account, only share redemptions, or outflows, and share purchases, or inflows.

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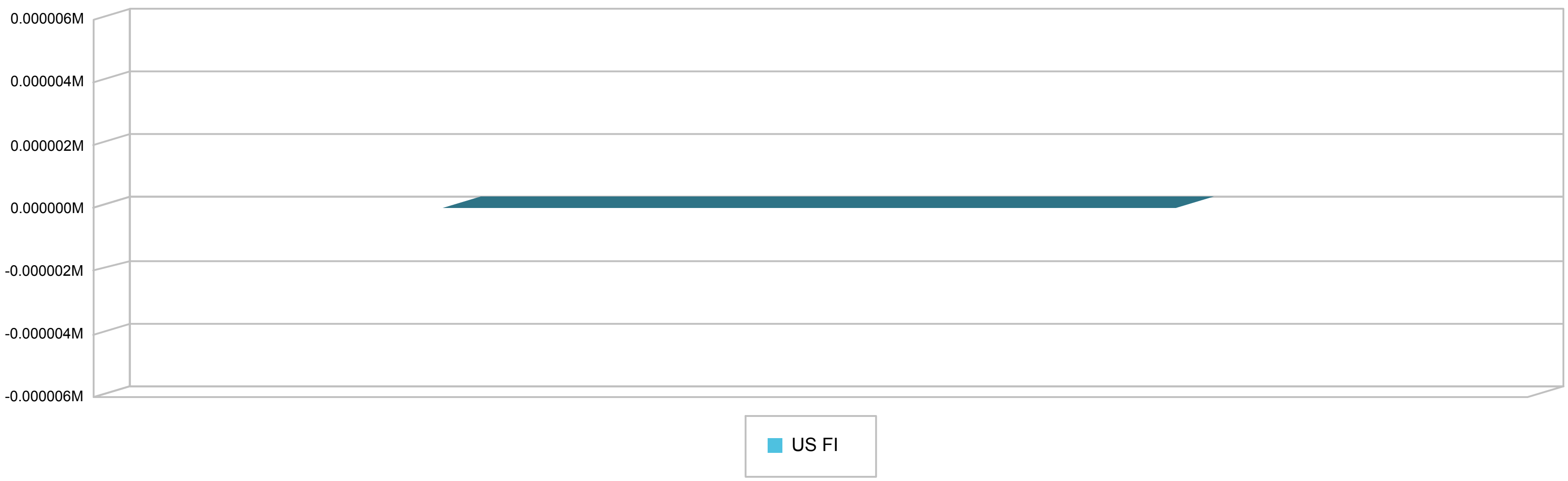
STATE OF WISCONSIN DEF COMP P as of 12/31/2018

Market Value Allocation - ETF (Quarter over Quarter)

The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end. Money Market Funds are classified under Mutual Funds.

Net Flow by Sector - ETF (3-Month Period Ending 12/31/2018)



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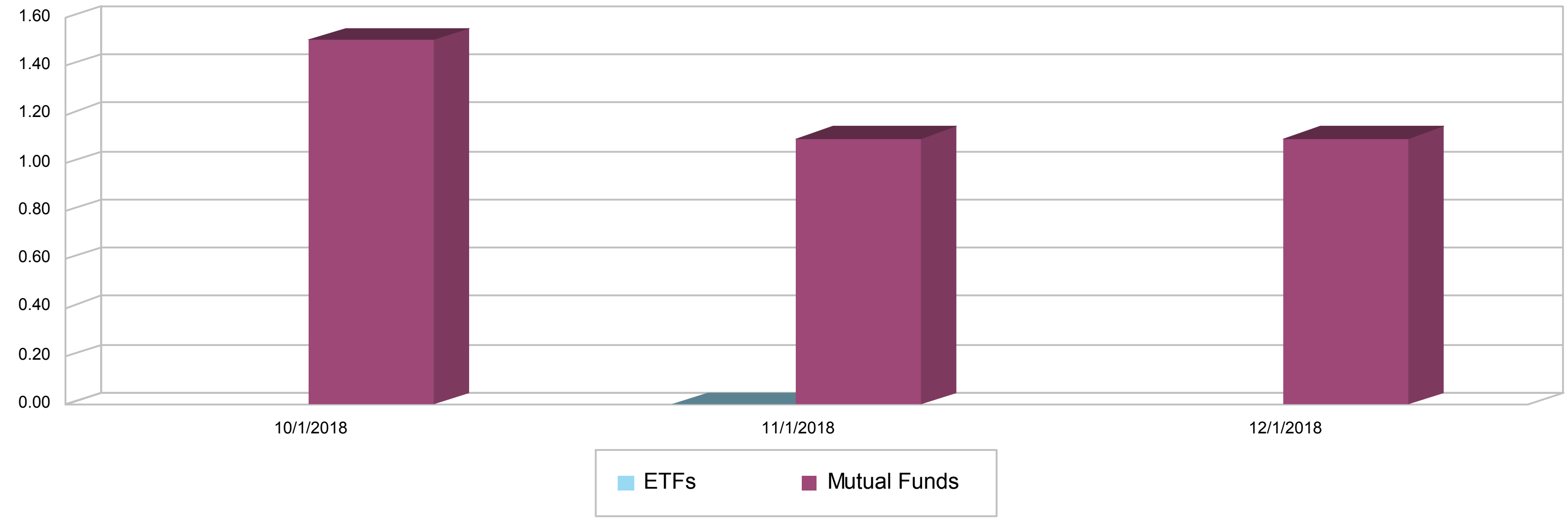
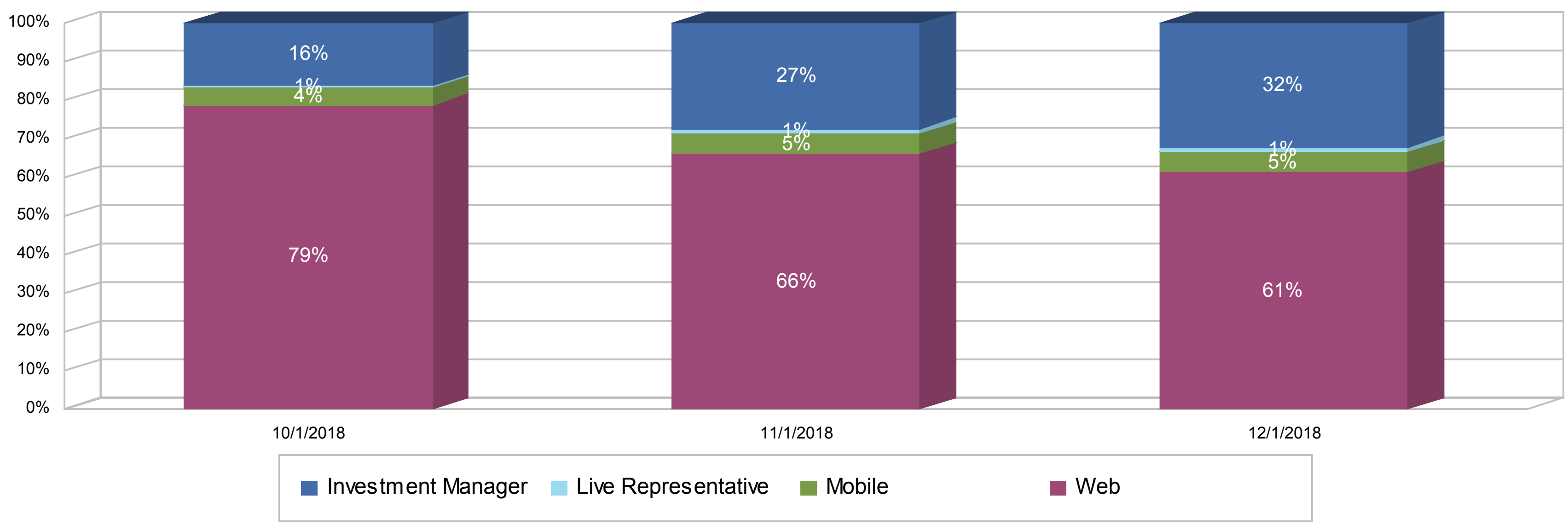
Average Monthly Trades Per Account (3-Month Period Ending 12/31/2018)



Trading Channel Mix (Month over Month)



The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report
STATE OF WISCONSIN DEF COMP P as of 12/31/2018

Important Disclosures

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For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply: Schwab's shortterm redemption fee of $49.95 will be charged on redemption of funds purchased through Schwab's Mutual Fund OneSource® service (and certain other funds with no transaction fee) and held for 90 days or less. Schwab reserves the right to exempt certain funds from this fee, including Schwab Funds®, which may charge a separate redemption fee, and funds that accommodate short-term trading.

Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

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