Wisconsin Deferred Compensation Program (WDC)

MoneyTalks

POTENTIAL WITHHOLDING CHANGES FOR WDC RETIREES

Due to revisions of federal tax tables for 2019, WDC participants receiving recurring payments from their accounts may have seen a change to their federal tax withholding deductions beginning with the February 1, 2019, payment. If you'd like to change the withholding from your payments, contact a WDC representative at **(877) 457-WDCP (9327)**.

NEW ONLINE MEETING SCHEDULER

Be on the lookout for the new WDC Online Scheduler coming soon to the website!

WDC: BY THE NUMBERS

- Participants with a balance: 64,333
- State employees: 58% / Local employees: 42%
- Average contribution rate: 8.2%

(data as of 12/31/2018)

CHANGE COMING TO THE WDC INVESTMENT LINEUP

Just as a reminder, the Board voted to discontinue offering the Federated US Govt 2-5 Yr Instl Fund later this year. Participants in this fund must redirect contributions to another WDC investment option before November 1, 2019, and move their balances to another WDC investment option by May 2020. If you have assets in the Federated US Govt 2-5 Yr Instl Fund, you'll receive a detailed letter later this year about the upcoming change.

If you would like to transfer assets from the Federated US Govt 2-5 Yr Instl Fund, log in to your WDC account on **www.wdc457.org** or contact a WDC representative at **(877) 457-WDCP (9327)**.

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REMINDER: THE MANAGED ACCOUNT SERVICE IS NOW MY TOTAL RETIREMENT[1]

Recently, the Managed Account service for WDC participants underwent a name change. The service now goes by the name My Total Retirement. What's the reason for the change? The new name is a better reflection of the scope of benefits the service provides. My Total Retirement is a comprehensive service that offers more than just management of your account.

It also provides personalized support and ongoing guidance as you continue to work toward your goals — including support even after you retire.

No action is required on your part. If you have questions about My Total Retirement, call **(877) 457-WDCP (9327)** or email **wdcquestions@empower-retirement.com**.

TEST DRIVE MY TOTAL RETIREMENT

Later this year, you can sign up to try My Total Retirement for 90 days at no additional cost to you.

My Total Retirement gives you access to investment professionals who monitor and manage your WDC portfolio for you and personalize your investment strategy based on information such as your age, salary, additional retirement assets and retirement income goals.

This service may be a good option for you if you would rather leave day-to-day decisions about choosing investments and managing a portfolio to experienced professionals — but still want a personalized approach to your retirement saving and investment strategies.

If you are satisfied with the service and remain enrolled after the first 90 days, fees will begin to accrue on the 91st day and will automatically be assessed each quarter as shown in the chart below.

Participant Account Balance	Annual My Total Retirement Fee
Up to $100,000	0.45%
Next $150,000	0.35%
Next $150,000	0.25%
Greater than $400,000	0.15%

The fee is deducted directly from your account, so there is no bill to pay and no reduction in your take-home pay. For example, if you have an account balance of $50,000, your fees for My Total Retirement would be $56.25 each quarter — which adds up to $225.00 annually. If you decide that the service isn't right for you, simply cancel it anytime.

To enroll or learn more about the available services, visit **www.wdc457.org** or call **(877) 457-WDCP (9327)** and ask to speak to a local Retirement Plan Advisor.

There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.

FDIC Insured Bank Option: Johnson Bank has declared an annualized interest rate of 2.56% for the first quarter of 2019.*

* Certificates of deposit are insured by the FDIC for up to $250,000 per depositor and offer a fixed rate of return, whereas both the principal and yield of bonds and stocks will fluctuate with market conditions.

Call Center Hours: 7 am - 9 pm, Monday - Friday, 8 am - 4:30 pm, Saturday

1 Online Advice and My Total Retirement™ are part of the Empower Retirement Advisory Services suite of services offered by Advised Assets Group, LLC, a registered investment adviser.