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Correspondence Memorandum

Date: October 1, 2019
To: Deferred Compensation Board
From: Tim Steiner, Director
Bureau of Budget, Contract Administration, and Procurement (BCAP)
Subject: Wisconsin Deferred Compensation Board Contract Updates

This memorandum is for informational purposes only. No action is required.

The following activity has occurred or is in progress since the previous update provided in May.

- Five (5) consulting firms responded to ETF's Request for Information (RFI) for Review of Stable Value Fund Options, which was released on May 1.
 - Each firm said it would complete thorough due diligence reviews, analyzing SVF components such as market-to-book ratios, crediting rate, overall wrap expense, quality and duration, etc.
 - Firms estimated a range of costs between \$30,000 to \$60,000.
 - ETF recommends contracting with Wilshire Associates, which is currently in a contractual relationship with the Department of Financial Institutions ([Ref. DC | 10.31.19 | 10B](#)).
- The Investment Option contract with BlackRock was updated.

Staff will be available at the Board meeting to answer any questions.

Reviewed and approved by Pamela Henning, Assistant Deputy Secretary

Pamela L Henning

Electronically Signed 10/7/19

Board	Mtg Date	Item #
DC	10.31.19	15B