

AGENDA / NOTICE

Deferred Compensation Board

State of Wisconsin

Thursday, March 12, 2020

1:00 p.m. – 3:30 p.m.



Hill Farms State Office Building – CR N110

4822 Madison Yards Way, Madison, WI 53705

Estimated Time	Action Item	Topic	
1:00 p.m.		Call to Order	
1:00 p.m.		1. Announcements	Shelly Schueller
1:00 p.m.		2. Consideration of:	
		A. Open minutes of October 31, 2019 Deferred Compensation Board Meeting	
		B. Open minutes of December 19, 2019 Deferred Compensation Board Meeting	
1:05 p.m.		3. Election of Deferred Compensation Board Officers	Lisa Gurley
1:10 p.m.		4. Ethics Training	Dan Carlton, Ethics Commission
1:30 p.m.		5. Investment Option Performance	
		A. December 31, 2019 Review	Bill Thornton, Great-West Financial
		B. Board Watch List Recommendations	Shelly Schueller
1:50 p.m.		6. American Beacon Bridgeway Investment Performance Review	Paul Slakter/ Cindy Griffin, Resolute Investment Managers


Documents for this meeting are available on-line at: http://etf.wi.gov/boards/agendas_dc.htm. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

The meeting location is handicap accessible. If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
2:10 p.m.		7. Vanguard: Overview of Investments Provided	Bob Lawler, Vanguard
2:30 p.m.		8. Legislative Update: Federal SECURE Act Changes to the WDC Plan and Trust	Tarna Hunter/ Shelly Schueller/ Dan Hayes
2:40 p.m.		9. Annual Wisconsin Public Records Law Basics Training	Dan Hayes
2:50 p.m.		10. WDC Strategic Partnership Plan A. 2019 Results and 2020 Recordkeeping Fee Change Recommendation B. 2020 Year to Date Progress	Shelly Schueller/ Emily Lockwood, Empower Retirement
3:10 p.m.		11. Procurement of FDIC Option Provider	Shelly Schueller/ Tim Steiner/ Joanne Klaas
3:20 p.m.		12. Operational Updates A. Governance Manual Updates B. Board Authority Contracts Update C. Administrative Rule Status Update D. Plan Information 1. Draft Annual Report Form 2. Dodge and Cox Income Reimbursement 3. WDC MoneyTalks January 2020 Employee Newsletter E. Plan Reports 1. Selected 4Q19 WDC Statistics 2. 3Q19 and 4Q19 WDC Quarterly Plan Review 3. 3Q19 and 4Q19 Performance Guarantee/Standards Report 4. 12.31.19 Plan Fee Disclosure	Lisa Gurley Tim Steiner Dan Hayes Emily Lockwood Shelly Schueller Empower Retirement Shelly Schueller Empower Retirement Empower Retirement Empower Retirement

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		F. Investment Provider Reports	
		1. 4Q19 Stable Value Fund Overview and Fact Sheet	Galliard
		2. 4Q19 Economic Update	Galliard
		3. 4Q19 Portfolio Review	Galliard
		4. 1Q20 Firm Update	Galliard
		5. 4Q19 PCRA Report	Schwab
		6. Calvert Index Funds Personnel Update	Calvert
		G. Media/News Articles	
		1. Dodge and Cox Statistics	Morningstar
		2. The Best Fund Companies and Their Ratings	Morningstar
		3. Outstanding Global Diversification at a Low Cost	Morningstar
		4. Schwab Acquires TD Ameritrade	Schwab
		5. New Non-US Fixed Income Building Block	Vanguard
		6. Investment Management Group Changes	Vanguard
		7. New President Named	Fidelity
		H. Board Correspondence	Lisa Gurley
3:25 p.m.		13. Future Items for Discussion	Shelly Schueller
		• June 2020 Agenda Topics	
3:30 p.m.		14. Adjournment	

Please note items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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