

STATE OF WISCONSIN Department of Employee Trust Funds

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Correspondence Memorandum

Date: February 17, 2020

To: Deferred Compensation Board

From: Tim Steiner, Director

Bureau of Budget, Contract Administration, and Procurement (BCAP)

Subject: Wisconsin Deferred Compensation Board Authority Contract Update

This memorandum is for informational purposes only. No action is required.

The following activity has occurred or is in progress since the previous update provided in October 2019:

• The Department of Employee Trust Funds Secretary signed a contract with Wilshire Associates to conduct a review of stable value fund options and provide to the Board a report summarizing findings and detailing recommendations. The cost of the review and report is \$30,000.

Staff will be available at the Board meeting to answer any questions.

Reviewed and approved by Pamela Henning, Assistant Deputy Secretary

Pamela & Henning

Electronically Signed 2/19/20

Board	Mtg Date	Item #
DC	3.12.20	12B