

Calvert Research and Management 1825 Connecticut Avenue NW, Suite 400 Washington, DC 20009-5727

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February 1, 2020

Dear Valued Client:

I am writing to inform you that Christopher Madden and Jade Huang have been named Co-Directors of Index Management at Calvert Research and Management and will no longer be listed as portfolio managers on the Calvert Responsible and Research Index Funds, effective February 1, 2020.

Be assured that these new titles will not result in any changes to the Funds, which will continue to employ a passive strategy designed to track a corresponding Calvert Index. They are simply designed to align Chris and Jade's titles with their job functions and more clearly define their roles and responsibilities.

Both Jade and Chris will continue to manage the index construction and maintenance processes for all Calvert Responsible and Research Indexes. Tom Seto will continue to serve as portfolio manager of each Calvert Responsible and Research Index Fund. His title has not changed and he remains responsible for the day-to-day management of the Funds.

We are confident that our process and team will continue to deliver for our clients. If you have further questions, please do not hesitate to reach out to me, or any of my colleagues at Calvert and Eaton Vance.

Kind regards,

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John Streur Chief Executive Officer Calvert Research and Management