



December 31, 2019

Dear Shelly,

As a valued client of Fidelity Management Trust Company ("FMTC"), we are writing to let you know that David Morse, a 20-year Fidelity veteran, has been named president of Fidelity Management Trust Company, a Massachusetts limited purpose trust company. He succeeds Anne Ames, who has been appointed head of Human Resources for Fidelity's Enterprise Technology and Global Services group.

There is no action required on your part and there will be no material change in investment or business strategy as a result of this change.

David has held many leadership roles since joining Fidelity in 1996. In addition to his current roles as head of Fidelity Workplace Investing's Strategy and Planning Group and head of Fidelity Corporate Actions Solutions that he will retain, he was Fidelity's chief compliance officer, where he was responsible for all Compliance functions. David also served in a variety of leadership and board positions for companies in the Devonshire Investors portfolio of businesses, Fidelity Investments Life Insurance Company, Fidelity's Payroll business, and Fidelity Personal Trust Company.

Additionally, FMTC claims compliance with the Global Investment Performance Standards (GIPS®). GIPS are globally accepted standards considered industry best practice for investment performance reporting and presentation. Used by many to asset management firms, GIPS standards provide investors the ability to compare the past performance of asset managers.

GIPS composite performance data for the portfolios is available as of September 30. This information will be updated at least annually.

Fidelity Blue Chip Growth Commingled Pool	Fidelity International Discovery Commingled Pool
Fidelity Contrafund Commingled Pool	Fidelity Low-Priced Stock Commingled Pool
Fidelity Diversified International Commingled Pool	Fidelity Magellan Commingled Pool
Fidelity Equity Income Commingled Pool	Fidelity Mid-Cap Stock Commingled Pool
Fidelity Growth Company Commingled Pool	Fidelity OTC Commingled Pool

As always, thank you for placing your trust in Fidelity. If you have any questions, please contact me.

Sincerely,

Ron Henry