

# AGENDA / NOTICE

## Deferred Compensation Board

State of Wisconsin

**Thursday, June 11, 2020**

1:00 p.m. – 4:00 p.m.



### IMPORTANT NOTICE

This is a virtual meeting. All Board members will be attending this meeting via teleconference. Members of the public may also access the meeting via teleconference. No physical access will be available. There will not be an opportunity for public comment during the meeting; however, ETF welcomes public and member feedback to [ETFSMBBoardFeedback@etf.wi.gov](mailto:ETFSMBBoardFeedback@etf.wi.gov).

**Call: (608) 316-9000      Conference ID: 56154711#**

### Comprehensive PowerPoint Presentation

Estimated Time	Action Item	Topic	
1:00 p.m.		Call to Order	
1:00 p.m.		1. Announcements	Shelly Schueller
1:00 p.m.		2. Consideration of: A. <a href="#">Open minutes of March 12, 2020 Deferred Compensation Board Meeting</a> B. <a href="#">Draft minutes of May 6, 2020 Deferred Compensation Investment Committee Meeting</a>	
1:05 p.m.		3. <a href="#">2019 Financial Statements Report Audit</a>	Ramona Yee/ Zach Mayer and Bryan Johnson, Wipfli
1:20 p.m.		4. <a href="#">2019 Contract Compliance Review</a>	Shelly Schueller/ Zach Mayer and Bryan Johnson, Wipfli

Documents for this meeting are available on-line at: <https://etf.wi.gov/about-etf/governing-boards/deferred-compensation-board/deferred-compensation-board-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
1:35 p.m.		5. <a href="#">Investment Performance Review as of March 31, 2020</a>	Bill Thornton, Great-West Financial
1:55 p.m.		6. <a href="#">Stable Value Fund Options Review</a>	Shelly Schueller/ Steven DiGirolamo, Jake McClelland Wilshire Consulting
2:15 p.m.		7. <a href="#">Federal Legislation Update: SECURE Act and CARES Act</a>	Tarna Hunter
2:30 p.m.		8. <b>Plan and Trust Document</b> A. <a href="#">SECURE Act Revisions</a> B. <a href="#">CARES Act Implementation and Related COVID-19 Changes</a>	Dan Hayes/ Shelly Schueller
2:40 p.m.		9. <a href="#">Cash Custodian Decision</a>	Shelly Schueller
2:50 p.m.		10. <a href="#">Conduct of Board Meetings Policy</a>	Laura Patterson
3:00 p.m.		11. <a href="#">COVID-19 Pandemic Effects on ETF and the WDC</a>	Shelly Schueller/ Emily Lockwood, Empower Retirement
3:10 p.m.		12. <a href="#">2020 Strategic Partnership Plan Update and Proposed Revision</a>	Shelly Schueller/ Emily Lockwood, Empower Retirement
3:40 p.m.		13. <a href="#">Year in Review – 2019 Statistics</a>	Emily Lockwood, Empower Retirement

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Estimated Time	Action Item	Topic	
3:50 p.m.		<b>14. Operational Updates</b>	
		A. <a href="#">Board Authority Contracts Update</a>	Tim Steiner
		B. <a href="#">Administrative Rule Status Update: CR 19-126</a>	Dan Hayes
		C. Plan Information/Reports	
		1. <a href="#">1Q20 WDC Quarterly Plan Review</a>	Empower Retirement
		2. <a href="#">1Q20 WDC Quarterly Statistics</a>	Shelly Schueller
		3. <a href="#">2020 WDC Performance Guarantee</a>	Empower Retirement
		4. <a href="#">Galliard Firm Update</a>	Galliard
		D. Investment Provider Reports	
		1. <a href="#">A Note from Galliard on Stable Value Portfolios</a>	Galliard
		2. <a href="#">1Q20 Portfolio Review</a>	Galliard
		3. <a href="#">1Q20 PCRA Report</a>	Schwab
3:55 p.m.		<b>15. Future Items for Discussion</b>	Shelly Schueller
		• <a href="#">November 2020 Agenda Topics</a>	
4:00 p.m.		<b>16. Adjournment</b>	

*Please note items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.*

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