



STATE OF WISCONSIN
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Correspondence Memorandum

Date: October 29, 2020
To: Deferred Compensation Board
From: Tim Steiner, Director
Bureau of Budget, Contract Administration, and Procurement
Subject: Wisconsin Deferred Compensation Board Authority Contract Update

This memorandum is for informational purposes only. No action is required.

The following activity has occurred since the previous update provided to the Board in June 2020:

- The FDIC Insured Investment Option request for proposal concluded with the evaluation committee recommending the contract remain with Johnson Bank. The contract was signed in July 2020 by the Board Chair and remains in effect until terminated by the Board or Johnson Bank.

Staff will be available at the Board meeting to answer any questions.

Reviewed and approved by Pamela Henning, Assistant Deputy Secretary

Pamela L Henning

Electronically Signed 11/5/20

Board	Mtg Date	Item #
DC	11.19.20	13B