

ETF and DFI Awarded \$100,000 Grant to Build Employee Financial Wellness Program

SEPTEMBER 17, 2020

The Wisconsin Department of Employee Trust Funds and the Wisconsin Department of Financial Institutions have been awarded a \$100,000 grant to establish a financial wellness program for Wisconsin public service employees, retirees, and their families.

Funded by the Wells Fargo Foundation, the one-year grant comes at a time when many of the nearly 19 million state and local government employees across the U.S. continue to serve on the front lines of the COVID-19 pandemic. Many governments are also confronting unprecedented budget shortfalls, and workers are increasingly concerned about family finances.

The grant is structured as a collaboration between the Center for State and Local Government Excellence, the International Public Management Association for Human Resources, the National Association of State Treasurers Foundation, and Wells Fargo.

ETF and DFI will develop a financial wellness program, “Wisconsin Strong”, to focus on lifelong savings needs and provide a toolbox of proven financial fitness resources designed to support financial wellness, including a financial health assessment, saving for college, and retirement planning.

“This grant will make it possible to develop and deliver a financial wellness program to train public service employees and retirees of the State of Wisconsin and their families to build a lifetime of successful saving,” said DFI Secretary Kathy Blumenfeld. “Financial wellness is an important life skill that helps people take control of their financial future.”

ETF Secretary Robert J. Conlin added, “The strong partnership between our state agencies will provide full support of the financial wellness program we intend to build and launch within the next year, and it will reinforce our continued commitment to educating these Wisconsinites about personal financial matters.”

For More Information

Press Release: Twenty-Four U.S. State and Local Jurisdictions Awarded Employee Financial Wellness Grants

Press Release: Wisconsin Awarded \$100,000 Grant to Build Employee Financial Wellness Program

Board	Mtg Date	Item #
DC	11.19.20	13D