

# AGENDA / NOTICE

**(Revised 3/2/2021 to Include Microsoft Teams meeting link)**

## Deferred Compensation Board

State of Wisconsin

**Thursday, March 11, 2021**

1:00 p.m. – 3:30 p.m.



### IMPORTANT NOTICE

This is a virtual meeting. All Board members will be attending this meeting via teleconference. Members of the public may also access the meeting via teleconference. No physical access will be available. If you would like your attendance documented in the minutes, or would like to provide feedback to the board, please email [ETFSMBBoardFeedback@etf.wi.gov](mailto:ETFSMBBoardFeedback@etf.wi.gov).

Video Teleconference: [Click here to join the Microsoft Teams meeting](#)

Telephone Information: 608-571-2209 Conference ID: 427 019 040#

### Comprehensive PowerPoint

Estimated Time	Action Item	Topic	
1:00 p.m.		Call to Order	
1:00 p.m.		1. Announcements	Shelly Schueller
1:05 p.m.		2. <a href="#">Election of Deferred Compensation Board Officers</a>	Lisa Gurley
1:10 p.m.		3. <a href="#">Deferred Compensation Investment Committee Dissolution Discussion</a>	Shelly Schueller
1:15 p.m.		4. Consideration of:	
		A. <a href="#">Open minutes of November 19, 2020 Deferred Compensation Board Meeting</a>	
		B. Closed minutes of November 19, 2020 Deferred Compensation Board Meeting	

Documents for this meeting are available on-line at: <https://etf.wi.gov/about-etf/governing-boards/deferred-compensation-board/deferred-compensation-board-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

The meeting location is accessible. If you need special accommodations, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
1:20 p.m.		5. <a href="#">Investment Performance and Expense Ratio Review as of December 31, 2020</a>	Bill Thornton
1:45 p.m.		6. <b>WDC Investment Option Recommendations</b>	Shelly Schueller
		A. <a href="#">American Beacon Bridgeway Large Cap Value Removal</a>	
		B. <a href="#">T. Rowe Price Mid Cap Growth Performance Review Meeting</a>	
2:00 p.m.		7. <a href="#">Proposed Amendment to FDIC Bank Option Contract</a>	Shelly Schueller/ Dave Adam, Johnson Bank
2:15 p.m.		8. <a href="#">Administrative Services Contract Amendment</a>	Shelly Schueller/ David Nispel
2:30 p.m.		Break	
2:40 p.m.		9. <a href="#">Plan and Trust Review: In-Service Distributions</a>	Shelly Schueller/ Dan Hayes
2:55 p.m.		10. <b>Strategic Partnership Plan</b>	
		A. <a href="#">2020 Results</a>	Emily Lockwood, Empower Retirement
		B. <a href="#">2021 Recordkeeping Fee Recommendation</a>	Shelly Schueller
		C. <a href="#">2021 Strategic Partnership Plan Update</a>	Emily Lockwood, Empower Retirement

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Estimated Time	Action Item	Topic	
3:10 p.m.		<b>11. Operational Updates</b>	
		A. <a href="#">Governance Manual Updates</a>	Lisa Gurley
		B. <a href="#">Annual Wisconsin Public Records Law Basics Training</a>	Lisa Gurley
		C. <a href="#">Legislative Update</a>	Tarna Hunter
		D. <a href="#">Administrative Rule Status Update: CR 19-126</a>	Dan Hayes
		E. <a href="#">Board Authority Contracts Update</a>	Tim Steiner
		F. Plan Information/Reports	
		1. <a href="#">4Q20 WDC Quarterly Plan Review</a>	Empower Retirement
		2. <a href="#">4Q20 WDC Quarterly Statistics</a>	Empower Retirement
		3. <a href="#">4Q20 WDC Performance Guarantee/Standards Report</a>	Empower Retirement
		4. <a href="#">12/31/20 Plan Fee Disclosure</a>	Empower Retirement
		5. <a href="#">4Q20 Note from Galliard</a>	Galliard
		G. Investment Provider Reports	
		1. <a href="#">4Q20 Portfolio Review</a>	Galliard
		2. <a href="#">4Q20 Economic Update</a>	Galliard
		3. <a href="#">4Q20 PCRA Report</a>	Schwab
3:20 p.m.		<b>12. Future Items for Discussion</b>	Shelly Schueller
		• <a href="#">June 2021 Agenda Topics</a>	
		• Resolution for former Board Chair	
3:30 p.m.		<b>13. Adjournment</b>	

*Please note items may be taken in order other than listed.  
Unless otherwise noted, the presenters are ETF staff.*

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