

## STATE OF WISCONSIN Department of Employee Trust Funds

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## Correspondence Memorandum

Date: February 5, 2021

To: Deferred Compensation Board

From: Tim Steiner, Director

Bureau of Budget, Contract Administration, and Procurement

**Subject:** Deferred Compensation Board Authority Contract Update

This memorandum is for informational purposes only. No action is required.

The following procurement and contracting activities have occurred since the previous update provided to the Board in November 2020:

- ETF has been drafting a request for proposals (RFP) for third-party administration and record keeping services for the Wisconsin Deferred Compensation Program (WDC). We anticipate publishing this RFP in March 2021.
- Amendment 2 to the Board's existing contract with Great-West Life and Annuity Insurance Company to add several new services for participants as described in the Administrative Services Contract Amendment memo (Ref. DC | 3.11.21 | 8).

Staff will be available at the Board meeting to answer any questions.

Reviewed and approved by Pamela Henning, Assistant Deputy Secretary

Pamela & Henning Electronically Signed 2/22/21

Board	Mtg Date	Item #
DC	3.11.21	11E