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Correspondence Memorandum

Date: August 11, 2021
To: Deferred Compensation Board
From: Shelly Schueller, Director
Wisconsin Deferred Compensation Program
Subject: Balances remaining in the American Beacon Bridgeway Large Cap Value I CIT after the option is closed

This memo is for informational purposes only. No Board action is required.

After reviewing the American Beacon Bridgeway Large Cap Value I CIT (ABB Large Cap Value) fund's continued underperformance compared to its benchmarks and peer funds at the Board meeting on March 11, 2021, the Board voted to remove and replace the option. The Board also voted 5-0 to move any balances remaining in the ABB Large Cap Value fund after it is closed to a different large cap value fund to be selected by the Board. ([Ref. DC | 3.11.21 | 6A](#))

At the June 10, 2021 Board meeting, the Board reviewed potential large cap value fund replacement options and again discussed options for any remaining balances in the ABB Large Cap Value fund after it is closed.

Per the Board's decision on March 11, 2021, any remaining balances in the ABB Large Cap Value fund after it is closed will be moved to a new large cap value fund that is expected to be selected by the Board on September 8, 2021.

Staff will be at the Board meeting to answer any questions.

Reviewed and approved by Matt Stohr, Administrator, Division of Retirement Services

Electronically Signed 8/11/21

Board	Mtg Date	Item #
DC	9.8.21	4