



STATE OF WISCONSIN
Department of Employee Trust Funds
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Correspondence Memorandum

Date: May 9, 2022
To: Deferred Compensation Board
From: Tim Steiner, Director
Bureau of Budget, Contract Administration, and Procurement
Subject: Board Authority Contract Update

This memorandum is for informational purposes only. No action is required.

The following procurement and contracting activities have occurred since the previous update provided to the Board in March 2022:

- ETF has been negotiating a contract amendment with Wipfli for the Wisconsin Deferred Compensation Program (WDC) financial statements report auditing services. If the Board approves this extension at the Board meeting on June 9, 2022, the current contract would be extended by two years (July 1, 2022 through June 30, 2024) and prices for the two extension years would be established.
- A contract with Empower Retirement for Administrative Services for the WDC was signed by the Board Chair on May 27, 2022. This contract will be for the period December 1, 2022, through November 30, 2027, with the option to renew the contract for two additional three-year periods. This concludes RFP ETJ0061.

Staff will be available at the Board meeting to answer any questions.

Reviewed and approved by Pamela Henning, Assistant Deputy
Secretary
Electronically Signed 05/27/2022

Pamela L Henning

Board	Mtg Date	Item #
DC	06.09.22	13C