

# ETI0035 Financial Statements Report Audit Contract Extension Option



## Item 5 - Deferred Compensation Board

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# Action Item

ETF recommends the Board approve extending the RFP ETI0035 contract with Wipfli for WDC financial statements report audits of calendar years 2022 and 2023.

# Background

- RFP ETI0035 for WDC financial statements report audits was published on February 13, 2019.
- Initial contract term was July 1, 2019 through June 30, 2022 and included an option for two 2-year renewals.
- ETF received 2 proposals. The Board voted to hire the highest scoring vendor, Wipfli, as recommended by the evaluation committee.
- ETF Secretary Conlin signed a contract with Wipfli on May 6, 2019 for the original 3-year contract term.
- In early 2022, ETF invited Wipfli to submit a proposal and costs for a contract extension.

# ETI0035 Wipfli Memo Table 2

**Proposed Cost and Hours  
Financial Statements Report Audits  
Calendar Years 2022 and 2023**

<b>Table 2: ETI0035 Extension 1 Proposal</b>				
<b>Year</b>	<b>\$ Cost</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Hours</b>
<b>2022</b>	26,750	1,260	4.94	132.5
<b>2023</b>	27,675	925	3.46	132.5



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**Questions?**