

AGENDA / NOTICE

Deferred Compensation Board

State of Wisconsin



Thursday, September 1, 2022

1:00 p.m. – 3:10 p.m.

Hill Farms State Office Building – CR N134

4822 Madison Yards Way, Madison, WI 53705

IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available via teleconference as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email ETFSMBoardFeedback@etf.wi.gov.

Teleconference: [Click here to join the Microsoft Teams meeting](#)

To join via Telephone: (608) 571-2209 Conference ID: 191 474 678#

Comprehensive Presentation

Estimated Time	Action Item	Topic	
1:00 p.m.		Call to Order	
1:00 p.m.		1. Announcements	Shelly Schueller
1:05 p.m.	➔	2. Consideration of Open Minutes of June 9, 2022, Meeting	
1:10 p.m.	➔	3. Investment Policy Statement Revisions	Shelly Schueller
1:20 p.m.		4. Investment Performance and Expense Ratio Review as of June 30, 2022	Bill Thornton, Empower Investments
1:40 p.m.		5. T. Rowe Price Mid-Cap Growth Fund Presentation	Michelle Porter- Ward, Tedd Alexander, and Kyle Lagratta, T. Rowe Price

Documents for this meeting are available online at: <https://etf.wi.gov/about-etf/governing-boards/deferred-compensation-board/deferred-compensation-board-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

The meeting location is handicap accessible. If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.

Estimated Time	Action Item	Topic	
2:10 p.m.	➔	6. Policy on Legacy Funds in the Self-Directed Brokerage Option	Shelly Schueller
2:20 p.m.		7. Fiduciary Responsibilities Review	Shelly Schueller / Dan Hayes
2:25 p.m.		8. 2022 Strategic Partnership Plan Update	Shelly Schueller / Emily Lockwood, Empower
2:35 p.m.		9. Personalized WDC Website Experience - Demo	Lauren Vieth, Empower
2:55 p.m.		10. Operational Updates	
		A. Final 2021 Financial Statements Audit Report	Wipfli
		B. Final 2021 Agreed Upon Procedures Report	Wipfli
		C. Empower Retirement	
		1. Response to WDC 2021 Audit	Empower
		2. "State of Wisconsin Recommits to Partnership with Empower"	Empower
		3. "Empower bolsters its brand with legacy name alignment"	Empower
		D. Plan Information/Reports	
		1. Selected 2Q22 WDC Quarterly Statistics	Shelly Schueller
		2. 2Q22 WDC Quarterly Plan Review	Empower
		3. 2Q22 WDC Performance Guarantee/Standards Report	Empower
		E. Board Authority Contracts Update	Tim Steiner
		F. Investment Provider Reports	
		1. "Mike Norman to Become President of Galliard"	Galliard
		2. 2Q22 Note from Galliard	Galliard
		3. 2Q22 Portfolio Review	Galliard
		4. 2Q22 Economic Update	Galliard
		5. 2Q22 PRCA Report	Schwab
3:05 p.m.		11. Tentative December 2022 Agenda	Shelly Schueller
3:10 p.m.	➔	12. Adjournment	

Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

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