

# AGENDA / NOTICE

(Revised 11/28/2022)

## Deferred Compensation Board

State of Wisconsin

**Thursday, December 1, 2022**

1:00 p.m. – 5:10 p.m.



### Hill Farms State Office Building, CR N134

4822 Madison Yards Way, Madison, WI 53705

#### IMPORTANT NOTICE

This meeting is held onsite at the Hill Farms State Office Building but is also available via teleconference as provided herein. If you would like your attendance documented in the minutes, or would like to provide feedback to the Board, please email [ETFSMBBoardFeedback@etf.wi.gov](mailto:ETFSMBBoardFeedback@etf.wi.gov).

**Teleconference:** [Click here to join the Microsoft Teams meeting](#)

**To join via Telephone:** (608) 571-2209      **Conference ID:** 201 502 567#

Estimated Time	Action Item	Topic	
1:00 p.m.		Call to Order	
1:00 p.m.		1. Announcements	Shelly Schueller
1:05 p.m.	➔	2. <a href="#">Consideration of Open Minutes of September 1, 2022, Meeting</a>	
1:10 p.m.		3. <a href="#">2023 Board Meeting Dates</a>	Kimberly Schnurr
1:15 p.m.		4. Investment Reporting	Bill Thornton
		A. <a href="#">Investment Performance and Expense Ratio Review as of September 30, 2022</a>	(Empower Investments)
		B. <a href="#">Investment Reporting – Additional Options</a>	
1:45 p.m.	➔	5. <a href="#">Participant Administrative Fee Analysis</a>	Cindy Klimke
		• <a href="#">Presentation</a>	

Documents for this meeting are available online at: <https://etf.wi.gov/about-etf/governing-boards/deferred-compensation-board/deferred-compensation-board-agendas-and-materials>. This agenda is posted at the State Capitol, Hill Farms State Office Building and on the Wisconsin Public Meeting Notice website.

The meeting location is handicap accessible. If you need reasonable accommodations due to a disability, please contact the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931. Telephone number: (608) 266-0301. Wisconsin Relay Service 7-1-1.



<b>Estimated Time</b>	<b>Action Item</b>	<b>Topic</b>	
4:15 p.m.	➔	* 13. Move to Closed Session	
4:20 p.m.		* 14. ETF Information Security Management	David Maradiaga / Trish McGinity (Empower)
4:45 p.m.		* 15. Consultation with Legal Counsel Concerning New Out-of-State Litigation Filed Against Empower, Shaffer v. Empower Retirement	Diana Felsmann / Dan Hayes
5:05 p.m.		16. Announcement of Business Deliberated During Closed Session	Jason Rothenberg
5:10 p.m.	➔	17. Adjournment	

Please note, items may be taken in order other than listed. Unless otherwise noted, the presenters are ETF staff.

\* The Board may meet in closed session pursuant to the exemptions contained in Wis. Stats. §19.85 (1) (d) and (g) to consider strategy for crime detection or prevention, and to confer with legal counsel for the governmental body concerning strategy to be adopted with respect to litigation in which it is or is likely to become involved. If a closed session is held, the Board may vote to reconvene in open session following the closed session.

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