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Correspondence Memorandum

Date: October 24, 2022

To: Deferred Compensation Board

From: Shelly Schueller, Director
 Wisconsin Deferred Compensation Program

Subject: Correction to the American Funds EuroPacific Growth Benchmark

This memo is for informational purposes only. No Board action is required.

After the September 1, 2022, meeting at which the Board approved revisions to the Investment Policy Statement (IPS) related to minor grammatical corrections and updating benchmarks ([Ref. DC I 09.01.22 I 3](#)), staff discovered an additional benchmark that required updating.

The American Funds EuroPacific Growth option has been correctly benchmarked to the Morningstar Foreign Large Growth Average in the quarterly investment performance and expense ratio reports, but the IPS did not reflect this. The change was made in Attachment 2 (on page 8) to the American Funds EuroPacific Growth benchmark as shown below and in the attached IPS.

American Funds EuroPacific Growth R6	<ul style="list-style-type: none"> • Morningstar Foreign Large Blend <u>Growth</u> Average • MSCI EAFE Index • MSCI ACWI ex U.S. Index
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Staff will be available at the meeting to answer any questions.

Attachment A: [Investment Policy Statement with updated benchmark for the American Funds EuroPacific Growth option \(with last revised date of December 1, 2022\)](#)

Matt Stohr

Reviewed and approved by Matt Stohr, Administrator, Division of Retirement Services
 Electronically Signed 10/27/2022

Board	Mtg Date	Item #
DC	12.01.22	11A