State of Wisconsin Department of Employee Trust Funds

Wisconsin Deferred Compensation Program Selected 2022 Quarterly Statistics

	1Q22	2Q22	3Q22	4Q22	Total
Local Employer Elections (new)	3	3	2		8
# Eligible Employees at New Employers	9	891	15		915
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Participant Enrollments (new)					Total
State Participants	357	411	442		1,210
Local Participants	440	478	442		1,360
Participant Total	797	889	884		2,570
Selected Participant Data				•	Yearly Ave.
# W/ SDB Window Acct (Schwab PCRA)	655	644	635		645
# Target Retirement Accounts	29,035	29,173	29,125		29,111
# Using Online Advice Tool	209	222	n/a		216
# Using Managed Account Service	19,399	19,701	19,708		19,603
Total Using Managed Account Options	19,608	19,923	19,708		
	•				
Withdrawals					Total
Full Lump Sum Separation	226	417	456		1,099
Partial Lump Sum Separation	232	337	366		935
Periodic Payments	1,945	2,998	2985		7,928
DeMinimis Payments	0	0	0		0
Rollovers OUT of the WDC	5	15	13		33
Final Withdrawals	133	255	241		629
Domestic Relations Order (DRO) Account Divisions		<u>.</u>			Total
Account Divisions Completed	4	15	10		29
DRO Distributions					
Full Withdrawals	4	8	8		20
Partial Withdrawals	7	5	9		21
Periodic Payments	9	9	9		27
DRO Distributions Total	20	22	26		68
Financial Emergency Hardship Withdrawals					Total
New Applications Received	26	25	27	T	78
1. Applications Approved	20	18	19		58
2. Applications Denied	21	0	0		00 0
3. Applications Denied	5	7	7		0
4. Applications to ETF for Review		/	0		0
4. Applications to ETF for Review	U	0	U		0
Percentage of Hardships Approved, Y-T-D	74%				
Percentage of Hardships Denied, Y-T-D Percentage of Hardships Denied, Y-T-D	0%				
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n/a = not available before mailing date