



Quarterly Plan Review

Wisconsin Deferred Compensation Program | 98971-01

Quarter End 09/30/2022

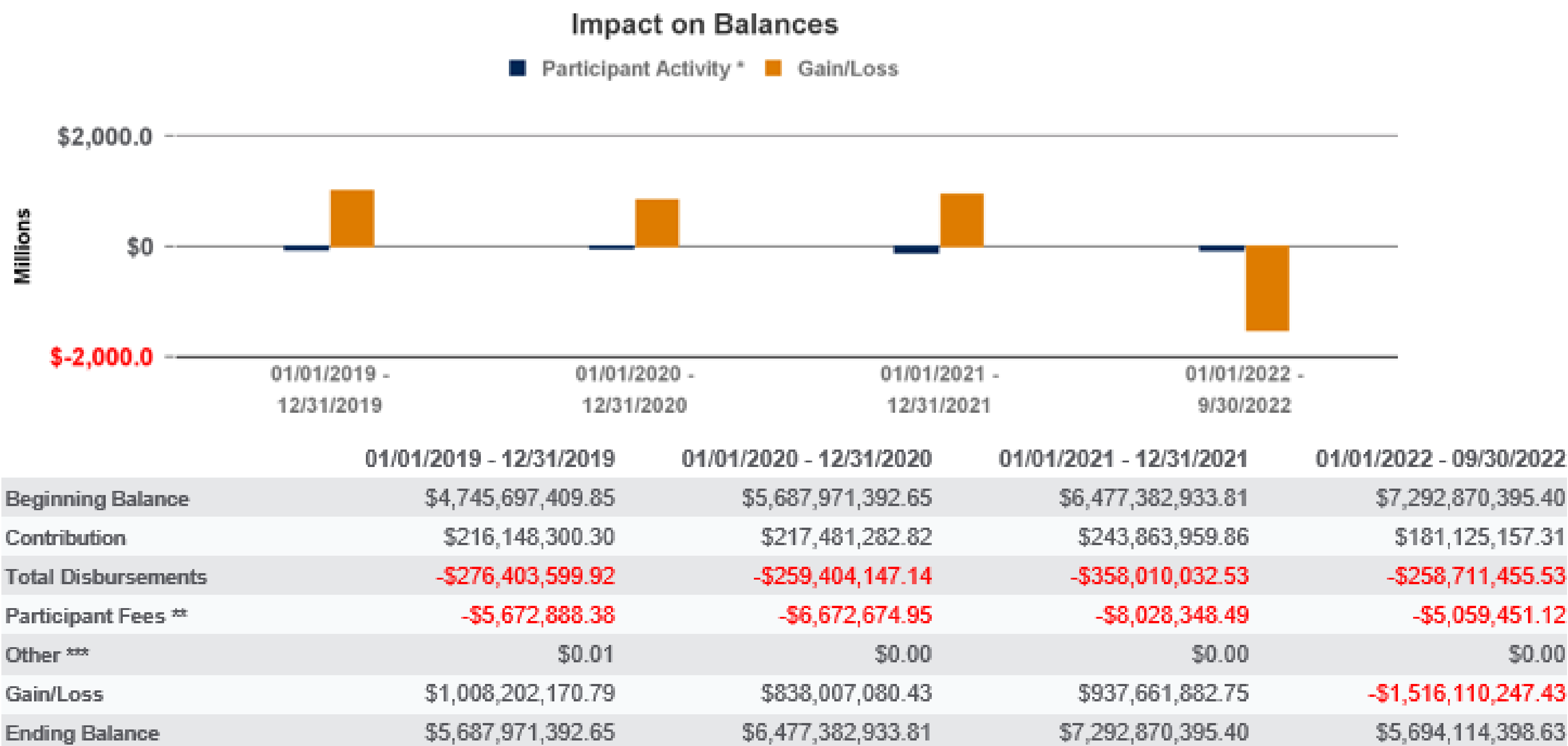


*Helping You Turn
Over a New
Retirement Leaf*

Plan Analytics



Cash flow



* Participant Activity includes the sum of Contributions and Total Disbursements.

** Fees may include but are not limited to: transactional and plan administrative fees.

*** Other includes 'Transfer In', 'Transfer Out', 'Adjustments', 'Loan Issue' and 'Loan Payment'.



Net interfund transfer activity

Rolling 12 Months As of 09/30/2022

Asset Class	Investment	As of 09/30/2021			As of 09/30/2022		
		Total Balance	% of Total	Participants	Total Balance	% of Total	Participants
Self Directed	Schwab SDB Securities	\$77,782,599.97	1.11%	523	\$61,773,708.18	1.08%	511
	Schwab SDB Securities Roth	\$3,091,546.78	0.04%	79	\$3,178,295	0.06%	86
	Schwab SDB Sweep Program	\$7,270,373.52	0.10%	505	\$6,957,249.01	0.12%	485
	Schwab SDB Sweep Program Roth	\$820,210.29	0.01%	69	\$582,925.97	0.01%	82
Target Date	Vanguard Target Retirement 2015 Trust I	\$132,400,435.46	1.89%	2,605	\$0.00	0.00%	0
	Vanguard Target Retirement 2025 Trust I	\$347,710,660.21	4.97%	6,198	\$0.00	0.00%	0
	Vanguard Target Retirement 2035 Trust I	\$271,789,523.86	3.89%	6,902	\$0.00	0.00%	0
	Vanguard Target Retirement 2045 Trust I	\$177,058,937.41	2.53%	6,650	\$0.00	0.00%	0
	Vanguard Target Retirement 2055 Trust I	\$64,868,440.17	0.93%	4,540	\$0.00	0.00%	0
	Vanguard Target Retirement Inc Trust I	\$73,233,371.78	1.05%	1,856	\$0.00	0.00%	0
	Vanguard Target Retire Trust Plus 2025	\$0.00	0.00%	0	\$295,004,883.86	5.18%	6,060
	Vanguard Target Retire Trust Plus 2035	\$0.00	0.00%	0	\$237,564,237.36	4.17%	7,093
	Vanguard Target Retire Trust Plus 2045	\$0.00	0.00%	0	\$153,798,015.29	2.70%	6,897
	Vanguard Target Retire Trust Plus 2055	\$0.00	0.00%	0	\$62,044,911.83	1.09%	5,073
	Vanguard Target Retire Trust Plus Income	\$0.00	0.00%	0	\$160,470,486.9	2.82%	4,049
	International	American Funds EuroPacific Gr R6	\$264,015,837.92	3.78%	28,164	\$127,208,901.55	2.23%
BlackRock EAFE Equity Index F BlackRock		\$233,161,895.33	3.34%	24,193	\$252,869,105.42	4.44%	25,210
Small-Cap	BlackRock Russell 2000 Index Fund M	\$112,664,701.10	1.61%	17,326	\$92,055,950.24	1.62%	20,568
	Micro Cap I	\$254,750,810.17	3.64%	24,522	\$199,007,283.44	3.49%	10,201
Mid-Cap	BlackRock Mid Cap Equity Index - Coll F T.	\$297,773,724.64	4.26%	25,681	\$273,642,302.46	4.81%	26,542
	Rowe Price Instl Mid-Cap Equity Gr	\$667,409,815.07	9.55%	33,602	\$446,789,744.66	7.85%	30,750



Net interfund transfer activity continued

Rolling 12 Months As of 09/30/2022

Asset Class	Investment	As of 09/30/2021			As of 09/30/2022		
		Total Balance	% of Total	Participants	Total Balance	% of Total	Participants
Large-Cap	American Beacon Bridgwy Lg Cp Val I CIT	\$24,639,481.10	0.35%	16,800	\$0.00	0.00%	0
	Fidelity Contrafund Commingled Pool CI 2	\$948,855,315.05	13.57%	16,338	\$0.00	0.00%	0
	Fidelity Contrafund Commingled Pool CI 3	\$0.00	0.00%	0	\$655,439,281.52	11.51%	15,423
	JPMorgan US Value R6	\$0.00	0.00%	0	\$36,926,782.33	0.65%	18,688
	Large Cap Core Resp Index R6 DFA US	\$97,770,543.14	1.40%	3,494	\$74,626,305.53	1.31%	3,477
	Vanguard Institutional 500 Index Trust	\$810,788,316.08	11.60%	31,711	\$605,346,339.28	10.63%	32,417
	Vanguard Wellington Adm	\$572,224,569.15	8.19%	22,796	\$583,316,349.98	10.24%	28,967
Bond	BlackRock US Debt Index M	\$229,673,185.56	3.29%	22,580	\$249,586,408.49	4.38%	23,466
	Dodge & Cox Income Fud - I	\$181,576,078.63	2.60%	17,242	\$29,013,619.81	0.51%	3,732
	Vanguard Long-Term Investment Grade Adm	\$169,688,050.10	2.43%	14,792	\$116,569,163	2.05%	15,538
Fixed	FDIC Bank Option	\$132,715,527.81	1.90%	5,125	\$150,719,150.15	2.65%	12,592
	Stable Value Fund	\$791,377,460.37	11.32%	29,564	\$775,128,146.62	13.61%	29,818
Money Market	Vanguard Treasury Money Market Inv	\$44,796,217.66	0.64%	6,119	\$44,494,850.75	0.78%	5,930
Total Balance:		\$6,989,907,628.33			\$5,694,114,398.63		



Net transfer activity by asset class

Rolling 12 Months As of 09/30/2022

Fund	Transfer In	Participant Transfer In Counts	Transfer Out	Participant Transfer Out Count	Net Transfers	Assets	Net Transfer as a % of Fund's Assets
American Beacon Bridgwy Lg Cp Val I CIT	\$3,567,515.25	5,913	-\$29,255,975.83	17,942	-\$25,688,460.58	\$0.00	0.00%
American Funds EuroPacific Gr R6	\$9,486,527.48	10,846	-\$72,231,385.08	20,241	-\$62,744,857.60	\$127,208,901.55	-49.32%
BlackRock EAFE Equity Index F	\$112,837,814.49	20,867	-\$20,087,374.24	10,235	\$92,750,440.25	\$252,889,105.42	36.68%
BlackRock Mid Cap Equity Index - Coll F	\$58,496,124.60	20,550	-\$33,494,885.55	18,243	\$25,001,239.05	\$273,642,302.46	9.14%
BlackRock Russell 2000 Index Fund M	\$26,470,585.04	17,635	-\$20,153,362.21	13,556	\$6,317,222.83	\$92,055,950.24	6.86%
BlackRock US Debt Index M	\$82,536,089.74	20,272	-\$27,664,011.53	14,056	\$64,872,078.21	\$249,586,408.49	25.99%
Calvert US Large Cap Core Resp Index R6	\$10,475,868.78	424	-\$12,729,846.31	531	-\$2,253,977.53	\$74,626,305.53	-3.02%
DFA US Micro Cap I	\$15,142,883.73	8,794	-\$30,670,498.16	15,903	-\$15,527,614.43	\$199,007,283.44	-7.80%
Dodge & Cox Income Fund - I	\$12,939,601.23	6,224	-\$148,533,265.11	17,297	-\$135,593,663.88	\$29,013,619.81	-467.34%
FDIC Bank Option	\$48,619,875.46	10,280	-\$19,602,268.20	7,609	\$29,017,607.26	\$150,719,150.15	19.25%
Fidelity Contrafund Commingled Pool CI 2	\$9,247,591.77	572	-\$873,439,540.55	16,357	-\$864,191,948.78	\$0.00	0.00%
Fidelity Contrafund Commingled Pool CI 3	\$855,767,958.83	16,222	-\$34,041,165.33	992	\$821,726,793.50	\$655,439,281.52	125.37%
JPMorgan US Value R6	\$49,042,770.40	19,416	-\$8,996,702.23	10,530	\$40,046,068.17	\$36,926,782.33	108.45%
Schwab SDB Securities	\$496,234.22	3	-\$496,234.22	3	\$0.00	\$61,773,708.18	0.00%
Schwab SDB Securities Roth	\$0.00	0	\$0.00	0	\$0.00	\$3,178,295.00	0.00%
Schwab SDB Sweep Program	\$3,603,378.75	64	-\$4,436,688.15	71	-\$833,309.40	\$6,957,249.01	-11.98%
Schwab SDB Sweep Program Roth	\$462,483.15	29	-\$166,521.24	9	\$295,961.91	\$582,925.97	50.77%
Stable Value Fund	\$109,877,600.92	16,573	-\$89,605,537.89	17,341	\$20,272,063.03	\$775,128,146.62	2.62%
T. Rowe Price Instl Mid-Cap Equity Gr	\$28,258,378.61	19,596	-\$70,157,638.41	17,644	-\$41,899,259.80	\$446,789,744.66	-9.38%
Vanguard Institutional 500 Index Trust	\$59,319,333.19	11,759	-\$148,288,099.10	21,187	-\$88,968,765.91	\$605,346,339.28	-14.70%
Vanguard Long-Term Investment Grade Adm	\$16,929,604.06	4,035	-\$19,278,920.60	3,115	-\$2,349,316.54	\$116,569,163.00	-2.02%
Vanguard Target Retirement 2015 Trust I	\$2,402,541.76	43	-\$133,443,340.94	2,588	-\$131,040,799.18	\$0.00	0.00%
Vanguard Target Retirement 2025 Trust I	\$11,169,091.29	131	-\$365,916,323.66	6,236	-\$354,747,232.37	\$0.00	0.00%
Vanguard Target Retirement 2035 Trust I	\$5,712,780.46	114	-\$291,611,708.95	7,050	-\$285,898,928.49	\$0.00	0.00%
Vanguard Target Retirement 2045 Trust I	\$1,289,063.99	68	-\$190,583,791.77	6,774	-\$189,294,727.78	\$0.00	0.00%



Net transfer activity by asset class

Rolling 12 Months As of 09/30/2022

Fund	Transfer In	Participant Transfer In Counts	Transfer Out	Participant Transfer Out Count	Net Transfers	Assets	Net Transfer as a % of Fund's Assets
Vanguard Target Retirement 2055 Trust I	\$2,168,350.33	59	-\$72,896,149.20	4,723	-\$70,727,798.87	\$0.00	0.00%
Vanguard Target Retirement Inc Trust I	\$2,277,823.95	58	-\$74,815,341.88	1,874	-\$72,537,517.91	\$0.00	0.00%
Vanguard Target Retire Trust Plus 2015	\$132,090,513.68	2,601	-\$115,746,935.88	2,542	\$16,343,577.82	\$0.00	0.00%
Vanguard Target Retire Trust Plus 2025	\$377,855,081.85	6,324	-\$14,219,131.98	289	\$363,635,929.87	\$295,004,883.86	123.26%
Vanguard Target Retire Trust Plus 2035	\$296,519,985.12	7,097	-\$9,643,222.62	281	\$286,876,742.50	\$237,564,237.36	120.76%
Vanguard Target Retire Trust Plus 2045	\$191,890,864.38	6,791	-\$6,188,272.12	241	\$185,702,592.26	\$153,798,015.29	120.74%
Vanguard Target Retire Trust Plus 2055	\$73,473,904.51	4,702	-\$2,380,061.14	192	\$71,113,843.37	\$62,044,911.83	114.62%
Vanguard Target Retire Trust Plus Income	\$188,047,728.31	4,207	-\$8,264,858.87	171	\$179,782,869.44	\$160,470,486.90	112.03%
Vanguard Treasury Money Market Inv	\$13,837,161.50	182	-\$9,342,998.61	279	\$4,494,162.89	\$44,494,850.75	10.10%
Vanguard Wellington Adm	\$171,750,420.23	19,944	-\$35,701,433.54	11,906	\$136,048,986.69	\$583,316,349.98	23.32%
Total	\$2,994,063,491.06		-\$2,994,063,491.06		\$0.00	\$5,694,114,398.63	



Retirement Solutions Group (RSG) Summary

Money in Motion Report

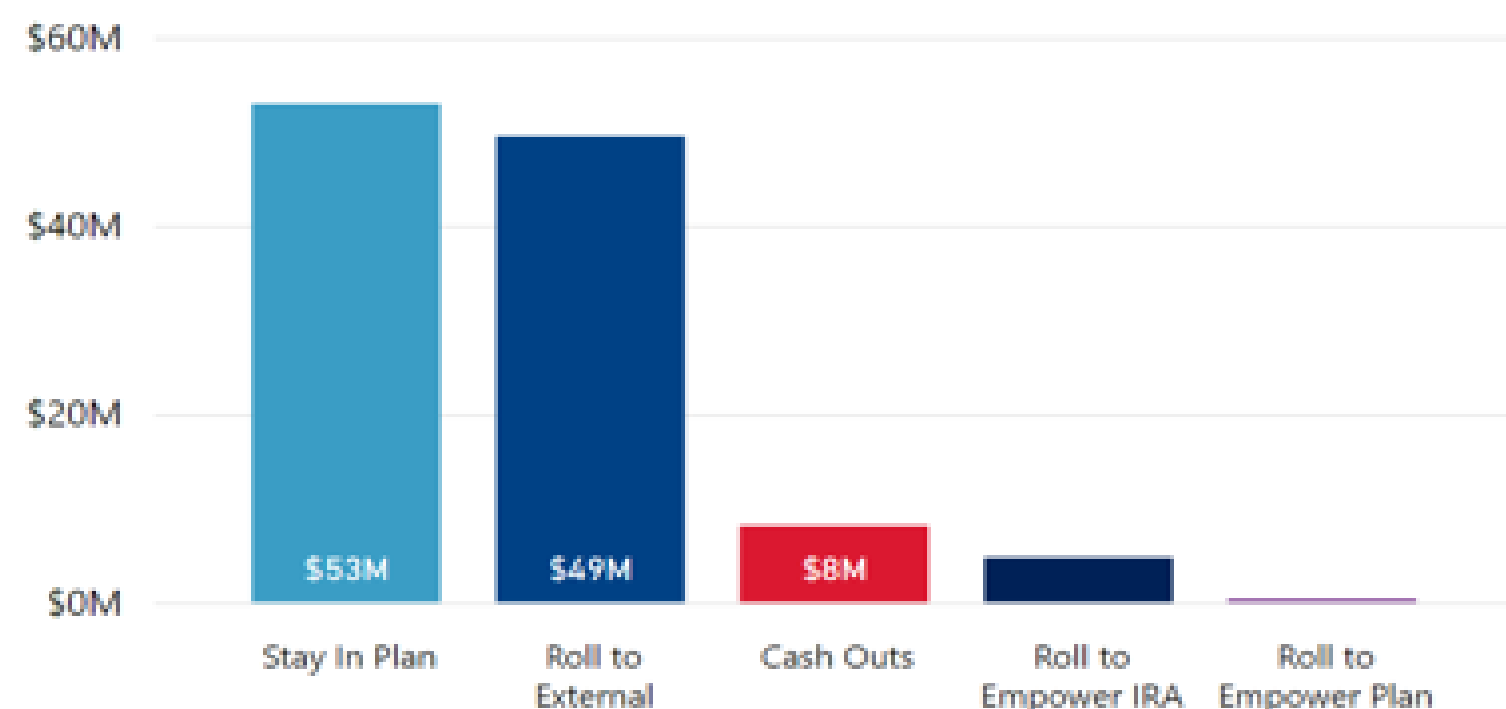
Total Assets Retained or Added to Plan From RSG Services*

\$59.1M

Net Assets From RSG Services**

\$54.3M

Participant Actions



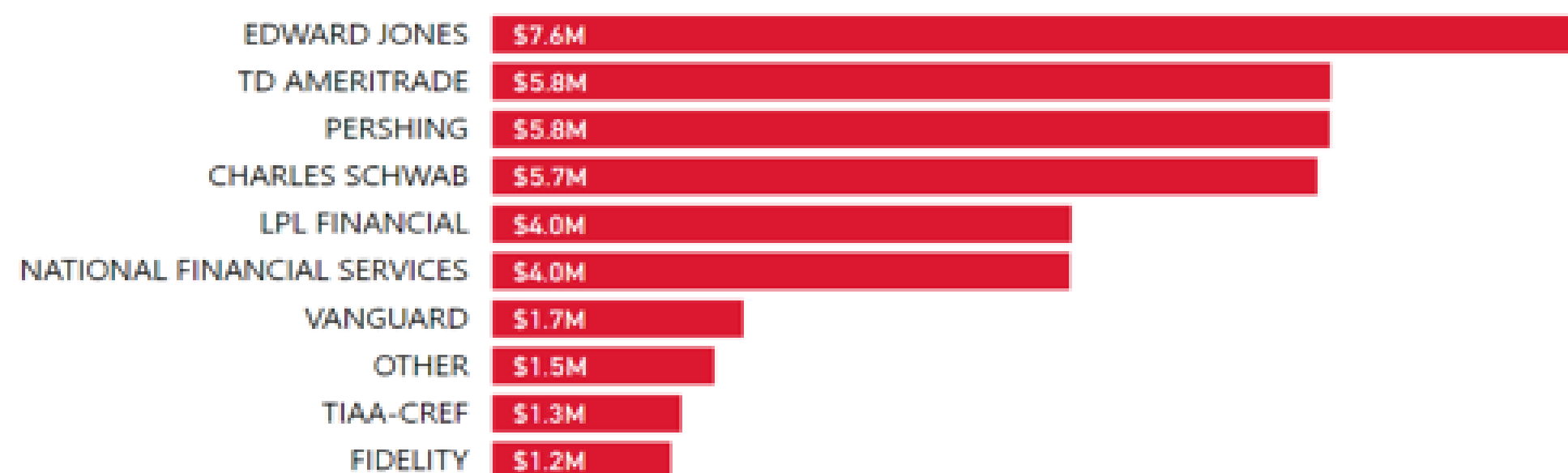
Allocations of Participant Actions

Destination	% Assets	Assets	% Participants	Participant Count
Stay In Plan	45.7%	\$52,876,818	12.3%	217
Roll to External	42.8%	\$49,440,762	27.4%	484
Cash Outs	7.0%	\$8,113,775	57.5%	1,018
Roll to Empower IRA	4.1%	\$4,745,514	2.1%	37
Roll to Empower Plan	0.3%	\$401,706	0.7%	13
Total	100.0%	\$115,578,574	100.0%	1,769

\$104,004

Average Rollover Amount

Top Ten External Destinations



Roll In Details

\$6,198,424

Total Roll In Assets

\$24,308

Average Roll In Assets

255

Participant Count

* Total Assets Retained or Added to Plan From RSG Services = Stay in Plan assets plus Roll In assets

**Net Assets From RSG Services = Stay in Plan assets plus Roll In assets minus assets Rolled to Empower IRA



WDC Assets – All Participants

Asset Class/Fund Name	9/30/2022		
	Amount \$	Pct	Accts
Self-Directed			
Schwab SDB Sweep Program	6,996,863	0.1%	488
Schwab SDB Sweep Program Roth	585,333	0.0%	83
Schwab SDB Securities	61,326,368	1.1%	511
Schwab SDB Securities Roth	3,153,927	0.1%	86
	72,062,490	1.3%	
Target Date			
Vanguard Target Retire Trust Plus 2025	295,004,884	5.2%	6,060
Vanguard Target Retire Trust Plus 2035	237,559,476	4.2%	7,090
Vanguard Target Retire Trust Plus 2045	153,798,015	2.7%	6,897
Vanguard Target Retire Trust Plus 2055	62,035,565	1.1%	5,064
Vanguard Target Retire Trust Plus Income	160,456,287	2.8%	4,014
	908,854,228	16.0%	
International			
American Funds EuroPacific Gr R6	127,208,902	2.2%	9,099
BlackRock EAFE Equity Index F	252,866,596	4.4%	25,209
	380,075,497	6.7%	
Small-Cap			
Blackrock Russell 2000 Index Fund M	92,055,950	1.6%	20,568
DFA US Micro Cap I	199,007,283	3.5%	10,201
	291,063,234	5.1%	

*Includes all activity with an effective date on or before 09/30/2022



WDC Assets – All Participants – Continued

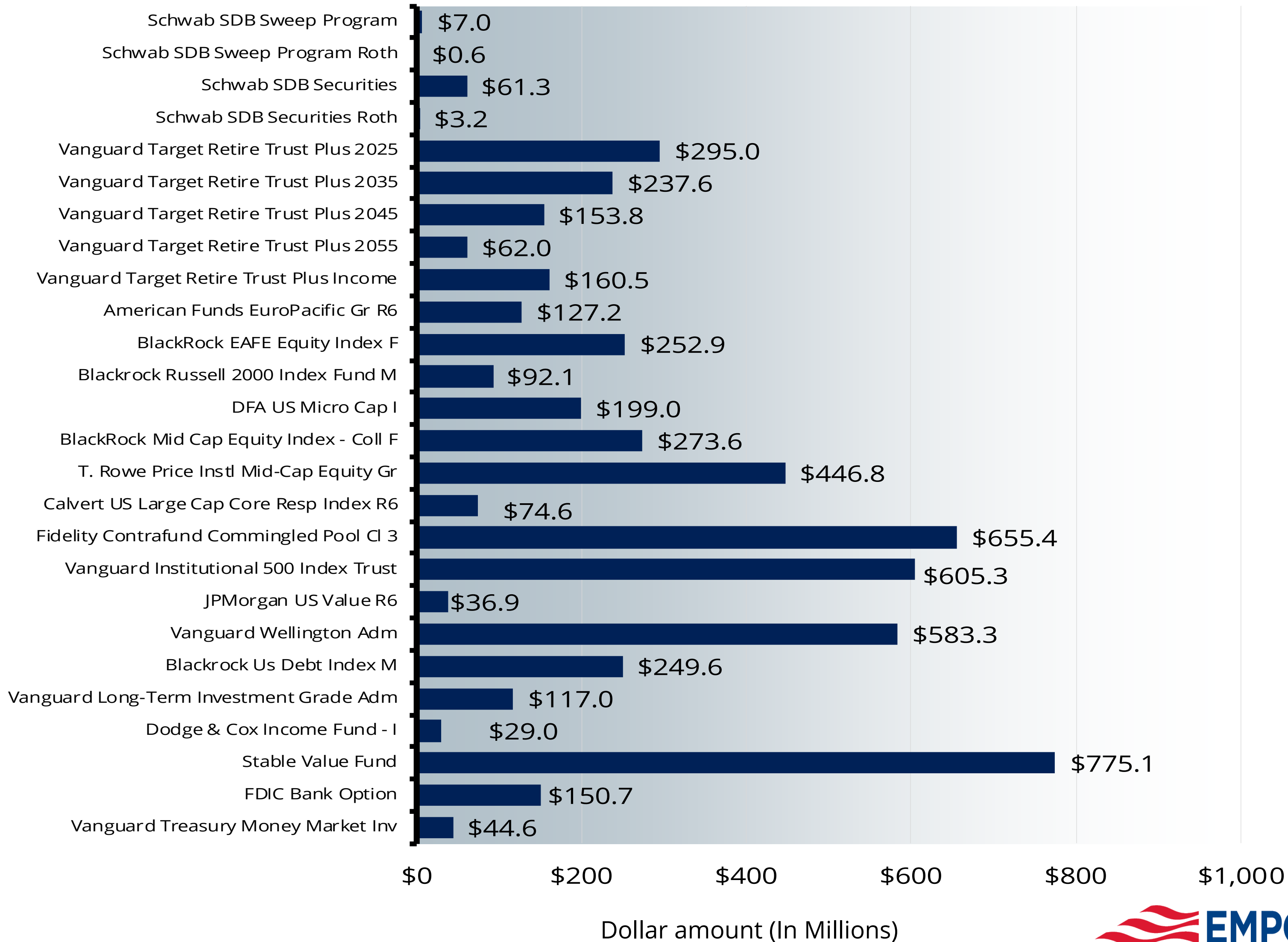
Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	273,639,894	4.8%	26,541
T. Rowe Price Instl Mid-Cap Equity Gr	446,787,234	7.8%	30,749
	720,427,127	12.7%	
Large-Cap			
Calvert US Large Cap Core Resp Index R6	74,626,306	1.3%	3,477
Fidelity Contrafund Commingled Pool CI 3	655,439,282	11.5%	15,423
Vanguard Institutional 500 Index Trust	605,345,437	10.6%	32,416
JPMorgan US Value R6	36,926,781	0.6%	18,685
Vanguard Wellington Adm	583,312,067	10.2%	28,966
	1,955,649,872	34.3%	
Bond			
Blackrock Us Debt Index M	249,581,955	4.4%	23,465
Vanguard Long-Term Investment Grade Adm	116,993,438	2.1%	15,643
Dodge & Cox Income Fund - I	29,013,431	0.5%	3,731
	395,588,823	6.9%	
Fixed			
Stable Value Fund	775,145,833	13.6%	29,816
FDIC Bank Option	150,718,518	2.6%	12,591
	925,864,351	16.3%	
Money Market			
Vanguard Treasury Money Market Inv	44,579,789	0.8%	5,942
	44,579,789	0.8%	
	5,694,165,412	100.0%	

*Includes all activity with an effective date on or before 09/30/2022



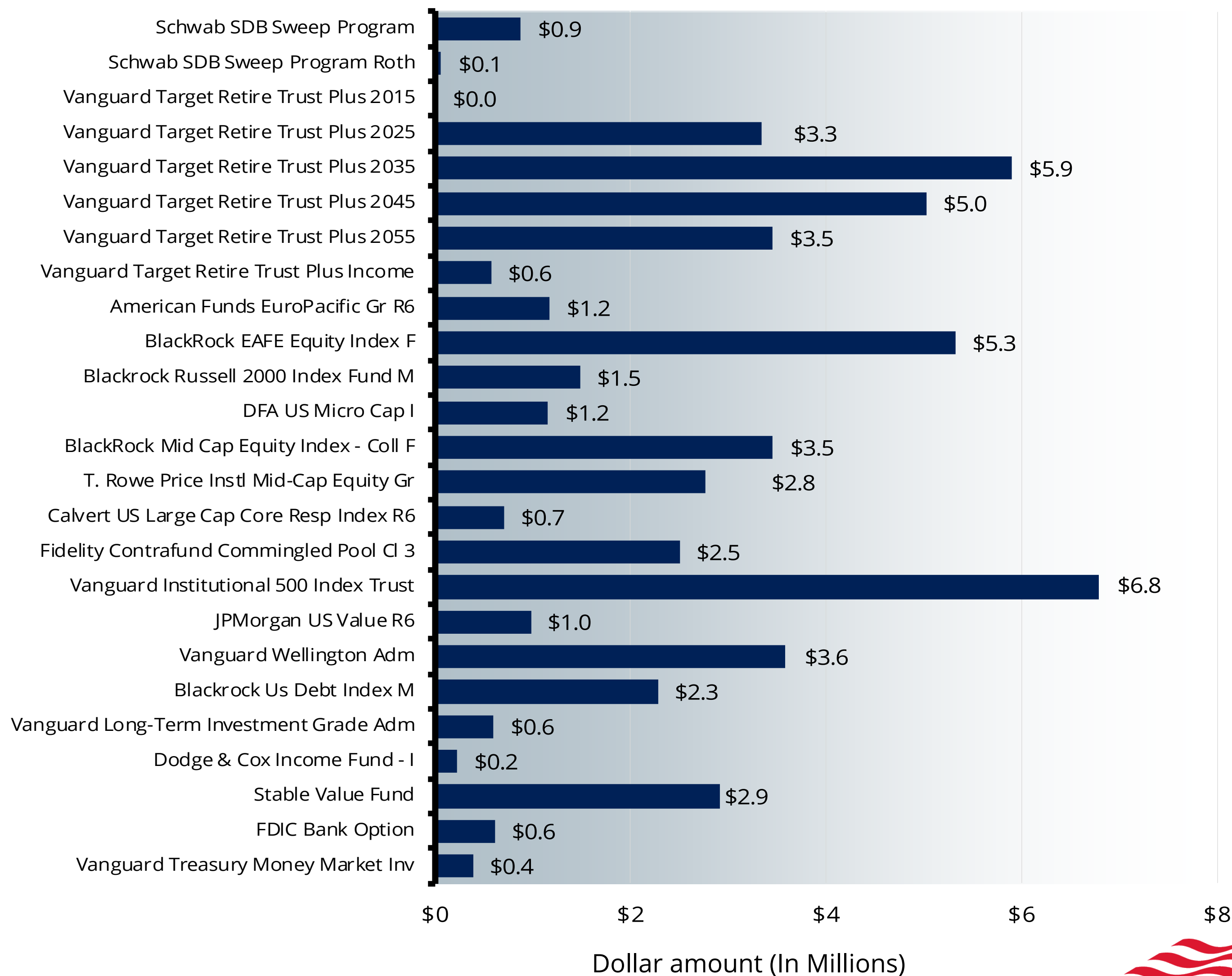
WDC Assets – All Participants

(As of September 30, 2022)



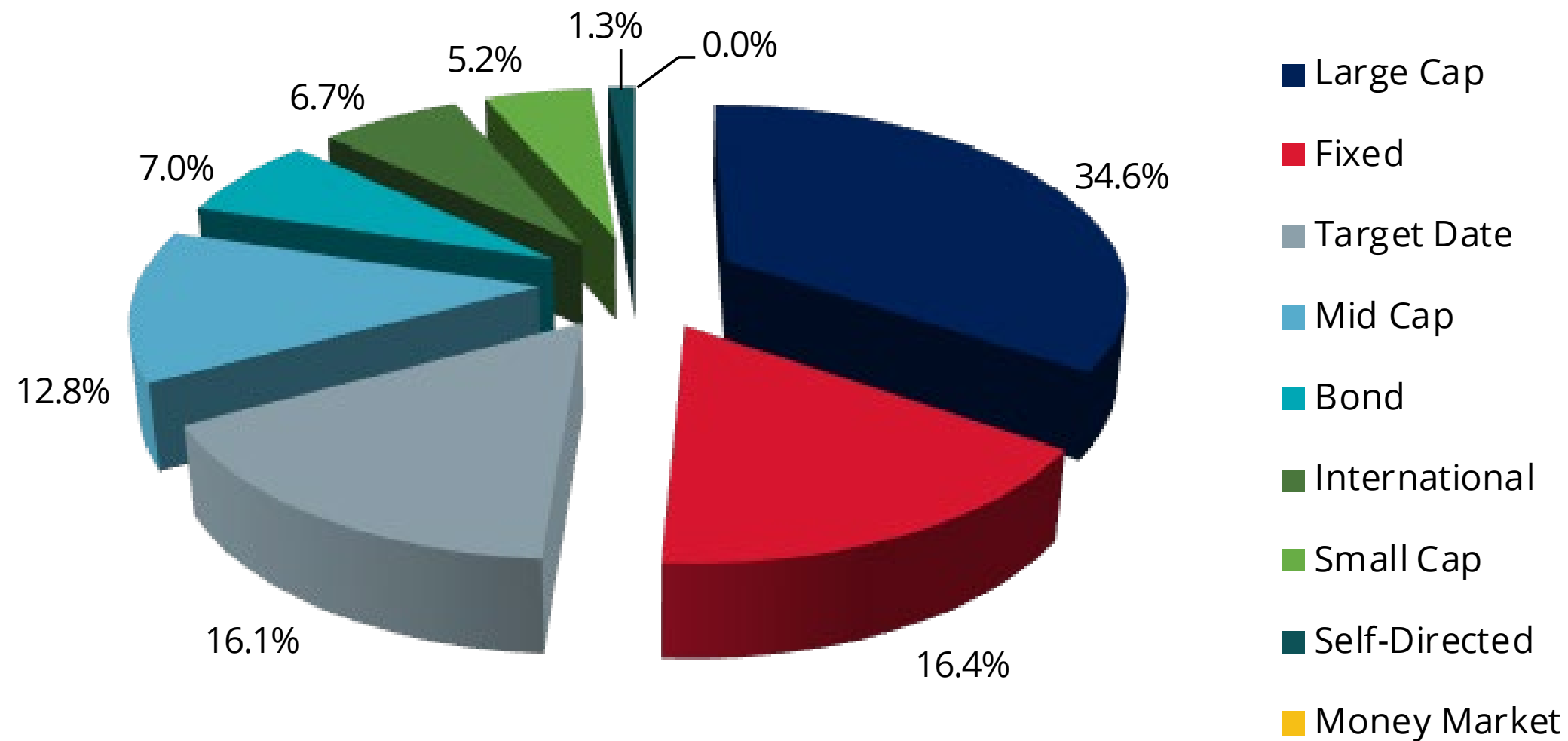
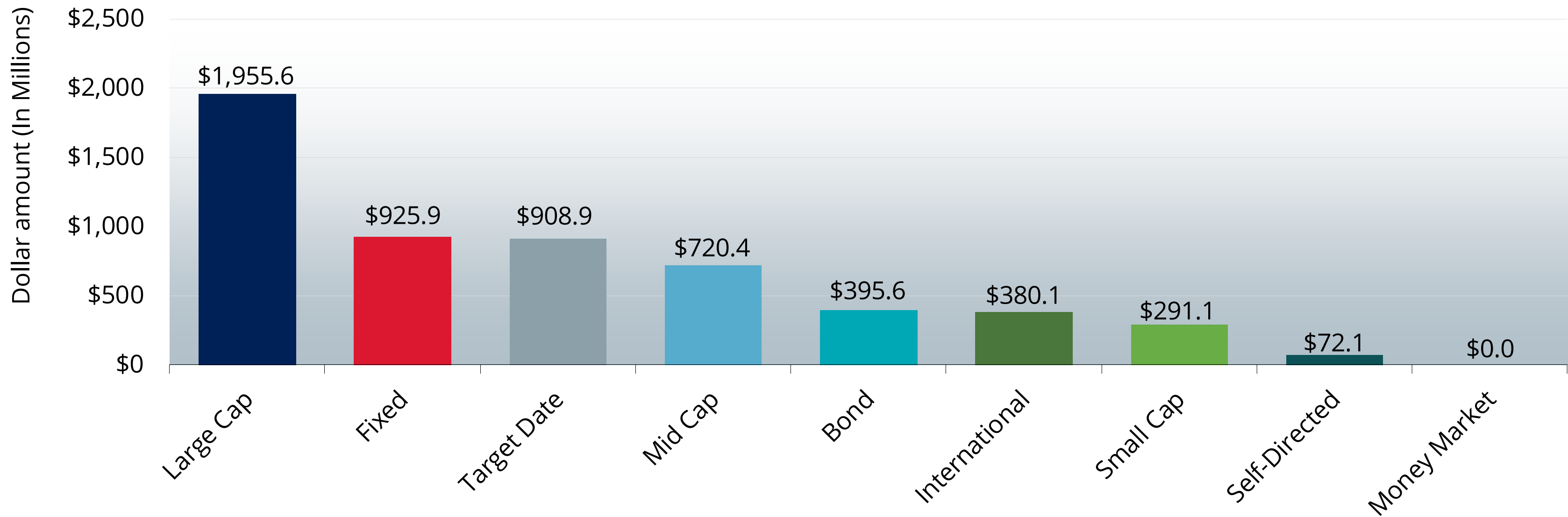
Contributions – All WDC Participants

(From July 1, 2022– September 30, 2022)



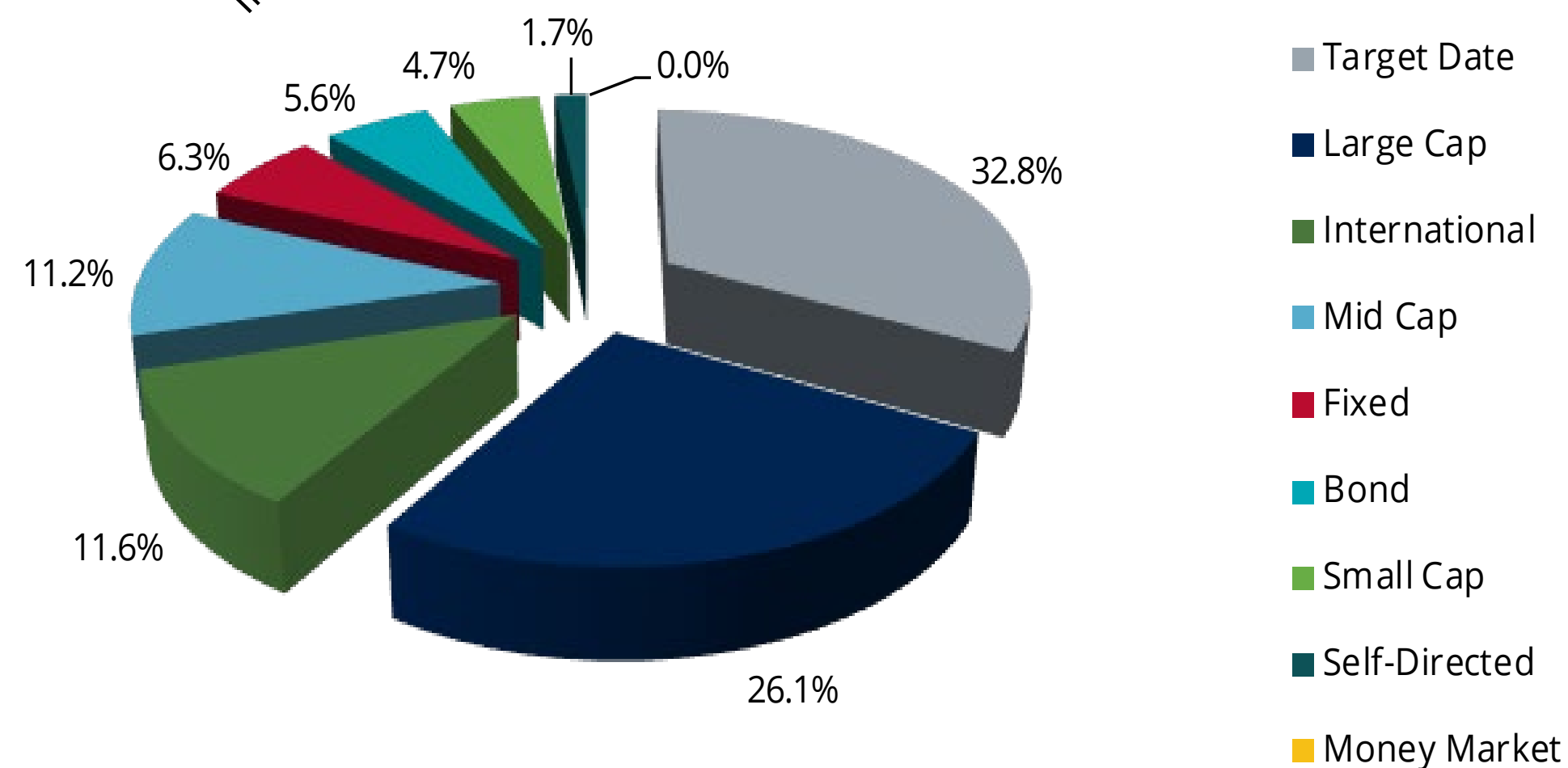
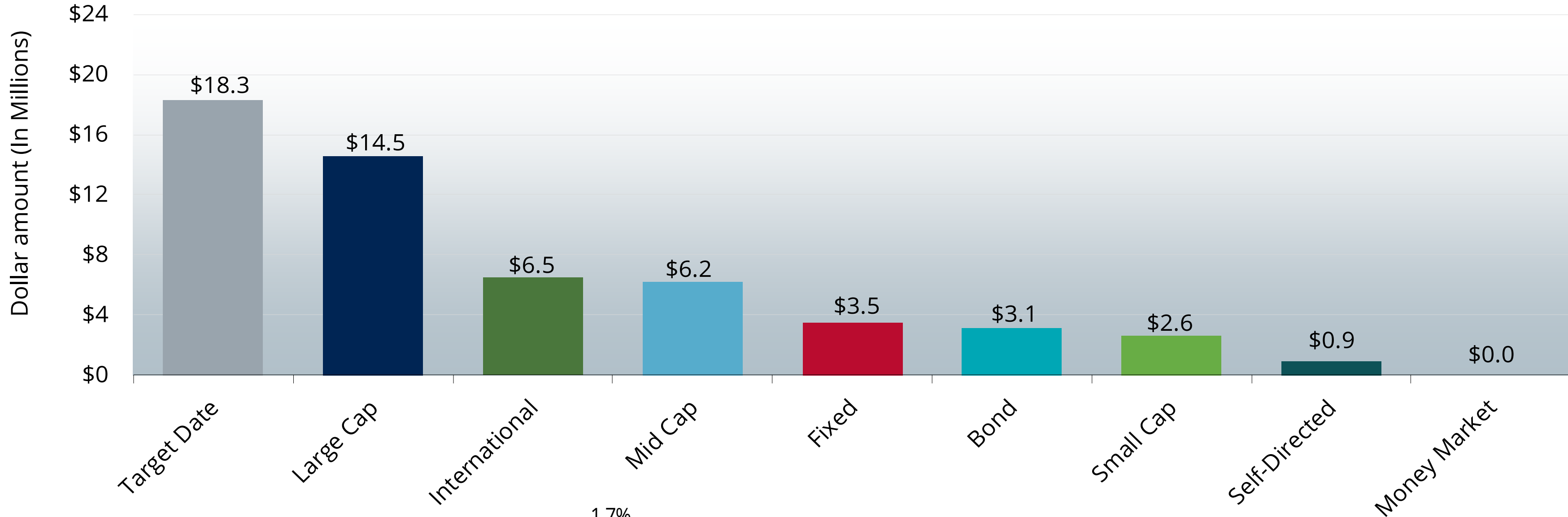
Assets by Asset Class – All Participants

(As of September 30, 2022)



Contributions by Asset Class – All Participants

(From July 1, 2022– September 30, 2022)



Assets – State Participants

Asset Class/Fund Name	9/30/2022		
	Amount \$	Pct	Accts
Self-Directed			
Schwab SDB Sweep Program	4,779,370	0.1%	342
Schwab SDB Sweep Program Roth	488,252	0.0%	61
Schwab SDB Securities	43,440,468	1.2%	355
Schwab SDB Securities Roth	2,478,170	0.1%	67
	51,186,260	1.4%	
Target Date			
Vanguard Target Retire Trust Plus 2025	174,759,245	4.7%	3,467
Vanguard Target Retire Trust Plus 2035	129,942,069	3.5%	3,779
Vanguard Target Retire Trust Plus 2045	93,349,024	2.5%	3,947
Vanguard Target Retire Trust Plus 2055	37,533,856	1.0%	2,776
Vanguard Target Retire Trust Plus Income	108,957,662	2.9%	2,413
	544,541,855	14.6%	
International			
American Funds EuroPacific Gr R6	86,000,977	2.3%	5,247
BlackRock EAFE Equity Index F	148,800,969	4.0%	14,073
	234,801,946	6.3%	
Small-Cap			
Blackrock Russell 2000 Index Fund M	58,696,265	1.6%	11,496
DFA US Micro Cap I	134,340,556	3.6%	5,916
	193,036,821	5.2%	

*Includes all activity with an effective date on or before 09/30/2022



Assets – State Participants – Continued

Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	171,890,785	4.6%	14,854
T. Rowe Price Instl Mid-Cap Equity Gr	296,872,802	7.9%	17,439
	468,763,587	12.5%	
Large-Cap			
Calvert US Large Cap Core Resp Index R6	54,182,946	1.4%	2,161
Fidelity Contrafund Commingled Pool CI 3	447,757,867	12.0%	9,064
Vanguard Institutional 500 Index Trust	414,751,374	11.1%	18,588
JPMorgan US Value R6	21,169,096	0.6%	10,282
Vanguard Wellington Adm	383,060,134	10.2%	16,598
	1,320,921,417	35.3%	
Bond			
Blackrock Us Debt Index M	153,802,203	4.1%	12,997
Vanguard Long-Term Investment Grade Adm	86,008,535	2.3%	9,243
Dodge & Cox Income Fund - I	18,776,503	0.5%	2,079
	258,587,240	6.9%	
Fixed			
Stable Value Fund	528,142,274	14.1%	17,451
FDIC Bank Option	105,738,427	2.8%	7,216
	633,880,701	17.0%	
Money Market			
Vanguard Treasury Money Market Inv	33,905,315	0.9%	3,787
	33,905,315	0.9%	
	3,739,625,143	100.0%	

*Includes all activity with an effective date on or before 09/30/2022



Assets – Local Participants

Asset Class/Fund Name	9/30/2022		
	Amount \$	Pct	Accts
Self-Directed			
Schwab SDB Sweep Program	2,217,493	0.1%	146
Schwab SDB Sweep Program Roth	97,081	0.0%	22
Schwab SDB Securities	17,885,900	0.9%	156
Schwab SDB Securities Roth	675,757	0.0%	19
	20,876,231	1.1%	
Target Date			
Vanguard Target Retire Trust Plus 2025	120,245,639	6.2%	2,593
Vanguard Target Retire Trust Plus 2035	107,617,408	5.5%	3,311
Vanguard Target Retire Trust Plus 2045	60,448,991	3.1%	2,950
Vanguard Target Retire Trust Plus 2055	24,501,709	1.3%	2,288
Vanguard Target Retire Trust Plus Income	51,498,626	2.6%	1,601
	364,312,373	18.6%	
International			
American Funds EuroPacific Gr R6	41,207,924	2.1%	3,852
BlackRock EAFE Equity Index F	104,065,627	5.3%	11,136
	145,273,551	7.4%	
Small-Cap			
Blackrock Russell 2000 Index Fund M	33,359,685	1.7%	9,072
DFA US Micro Cap I	64,666,728	3.3%	4,285
	98,026,413	5.0%	

*Includes all activity with an effective date on or before 09/30/2022



Assets – Local Participants

Mid-Cap			
BlackRock Mid Cap Equity Index - Coll F	101,749,109	5.2%	11,687
T. Rowe Price Instl Mid-Cap Equity Gr	149,914,432	7.7%	13,310
	251,663,540	12.9%	
Large-Cap			
Calvert US Large Cap Core Resp Index R6	20,443,360	1.0%	1,316
Fidelity Contrafund Commingled Pool CI 3	207,681,415	10.6%	6,359
Vanguard Institutional 500 Index Trust	190,594,062	9.8%	13,828
JPMorgan US Value R6	15,757,686	0.8%	8,403
Vanguard Wellington Adm	200,251,933	10.2%	12,368
	634,728,455	32.5%	
Bond			
Blackrock Us Debt Index M	95,779,752	4.9%	10,468
Vanguard Long-Term Investment Grade Adm	30,984,903	1.6%	6,400
Dodge & Cox Income Fund - I	10,236,928	0.5%	1,652
	137,001,583	7.0%	
Fixed			
Stable Value Fund	247,003,559	12.6%	12,365
FDIC Bank Option	44,980,091	2.3%	5,375
	291,983,650	14.9%	
Money Market			
Vanguard Treasury Money Market Inv	10,674,474	0.5%	2,155
	10,674,474	0.5%	
	1,954,540,269	100.0%	

*Includes all activity with an effective date on or before 09/30/2022



New Employers

WISCONSIN DEFERRED COMPENSATION PROGRAM				
2022 NEW EMPLOYERS				
EMPLOYER #	NAME	NUMBER ELIGIBLE	DATE ADOPTED	DATE PLAN SET-UP
FIRST QUARTER				
1630	Brockway, Town of (Jackson)	4	10/27/2021	3/30/2022
807	Albion, Town of (Dane)	3	2/1/2022	2/10/2022
157	Sun Prairie, Town of	2	1/24/2022	2/24/2022
SECOND QUARTER				
629	Lafayette, Town of (Walworth)	2	3/31/2022	4/26/2022
417	Mishicot School District	140	6/20/2022	6/29/2022
5098	Superior, School District of	729	6/13/2022	7/8/2022
THIRD QUARTER				
5519	Oakdale, Village of	3	7/16/2022	pending
184	Gibraltar, Town of	12	8/3/2022	9/22/2022



WDC Participation Statistics

	State	Local	Total
Participants 07/01/2022	39,374	29,608	68,982
New Enrollments 07/01/2022 - 09/30/2022	442	442	884
Withdrawals			
Service Separation			
Full	268	188	456
Partial	231	135	366
Periodic Payments	1,961	1,024	2,985
Hardship			
Full	0	0	0
Partial	12	5	17
DeMinimis			
Full	0	0	0
Partial	0	0	0
Final Withdrawals			
Rollovers out of the WDC	4	9	13
Final Withdrawals	136	105	241
Participants 09/30/2022	39,437	29,776	69,213



Self-directed brokerage account

3Q22

Participants with Self-directed Brokerage	635
Total Participants with a balance in the plan	68,489
Percent of users with Self-directed Brokerage	0.93%

Self-directed Brokerage balance	\$72,492,178.16
Total balance for Self-directed Brokerage Participants	\$148,963,243.41
Percent of brokerage balance for Self-directed Brokerage users	48.66%

Self-directed Brokerage balance	\$72,492,178.16
Total balance in plan	\$5,694,114,398.63
Percent of total plan balance in Self-directed Brokerage	1.27%



Advisory services

	3Q22
Participants with Advice	13
Participants with Managed Accounts	19,708
Total Participants With Balance in the Plan	68,489
Percentage using Managed Accounts	28.78%
Average Managed Account Balance	\$48,398.70
Average Age Managed Account Participant	46.89
Managed Account Saving Rate	6.71%
Average Contribution Rate for Deferring	9.27%
Managed Account Users By Gender	Female: 9,614 , Male: 10,253 , U:12, N: 3
Advice users By Gender	F: 7, M: 6
Managed Accounts Balance	\$953,841,488.53
Total Balance in Plan	\$5,694,114,398.63
Percentage of total balance in Managed Accounts	16.75%

If the plan allows for dollar deferrals, we cannot include those people that are contributing with dollar amounts that have an invalid salary (less than the deferral amount) when calculating an average contribution rate. The percentages may not reflect your plan's maximum deferral constraints.

U=unspecified; N=non-binary

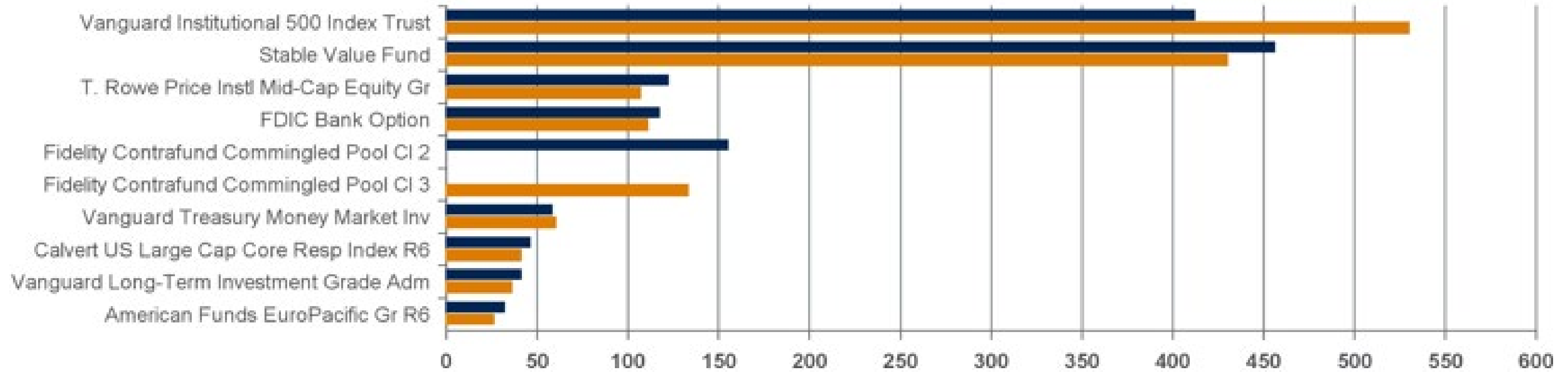
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Single investment holders - DIY

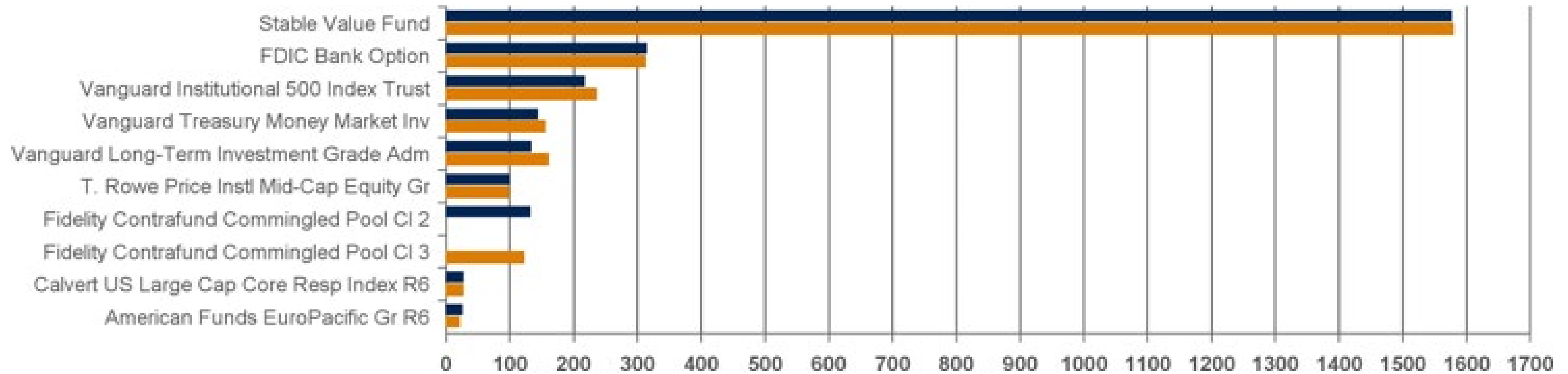
Employed

■ 09/30/2021 ■ 09/30/2022

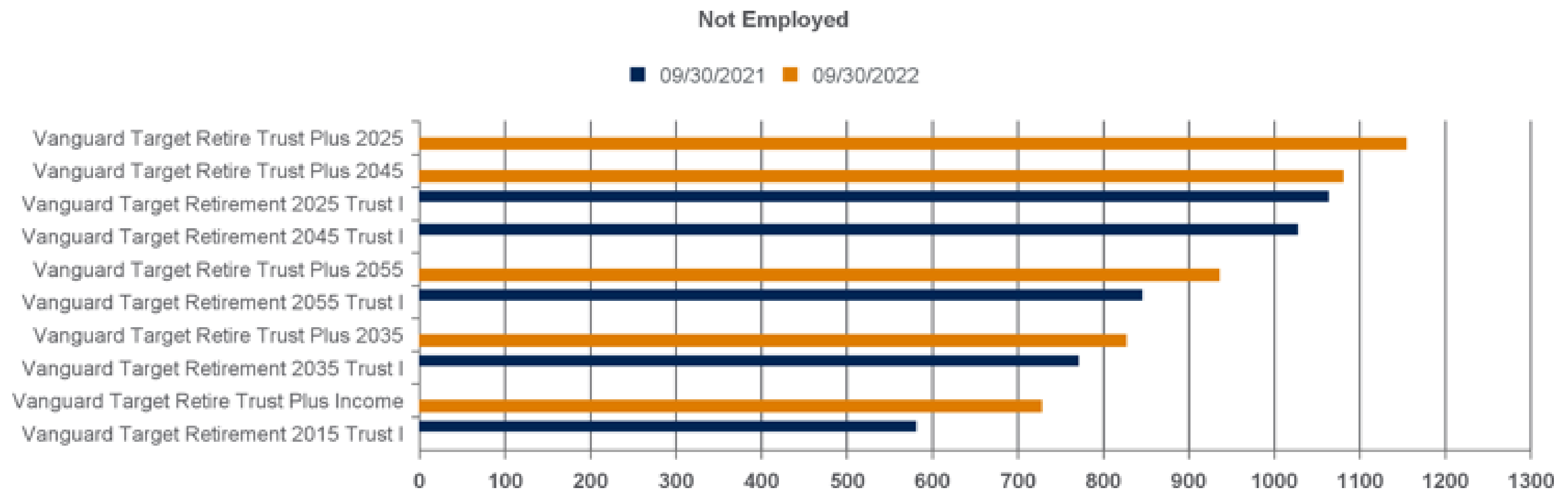
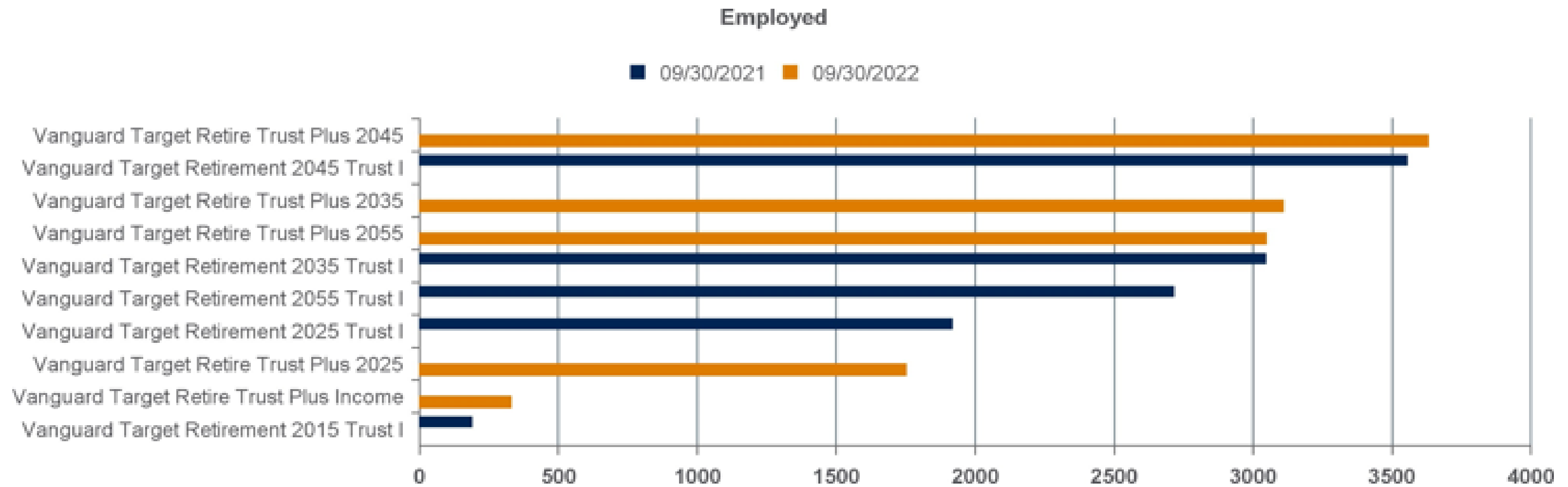


Not Employed

■ 09/30/2021 ■ 09/30/2022



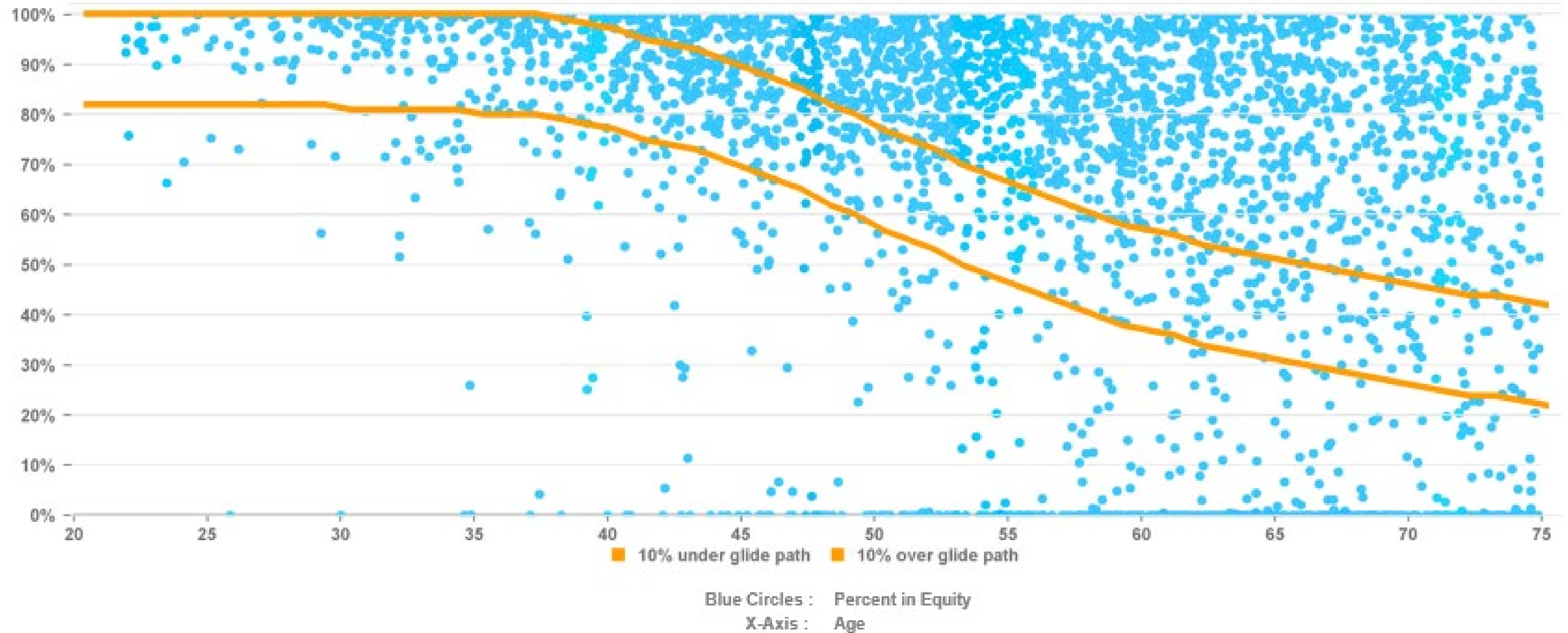
Single investment holders - TDF



Equity positions

Do-it-yourselfers equity positions vs. representative target date glidepath

The representative target date glidepath reflects an asset allocation derived in conjunction with Morningstar Investment Management LLC. The glidepath reflected is for illustrative purposes only.



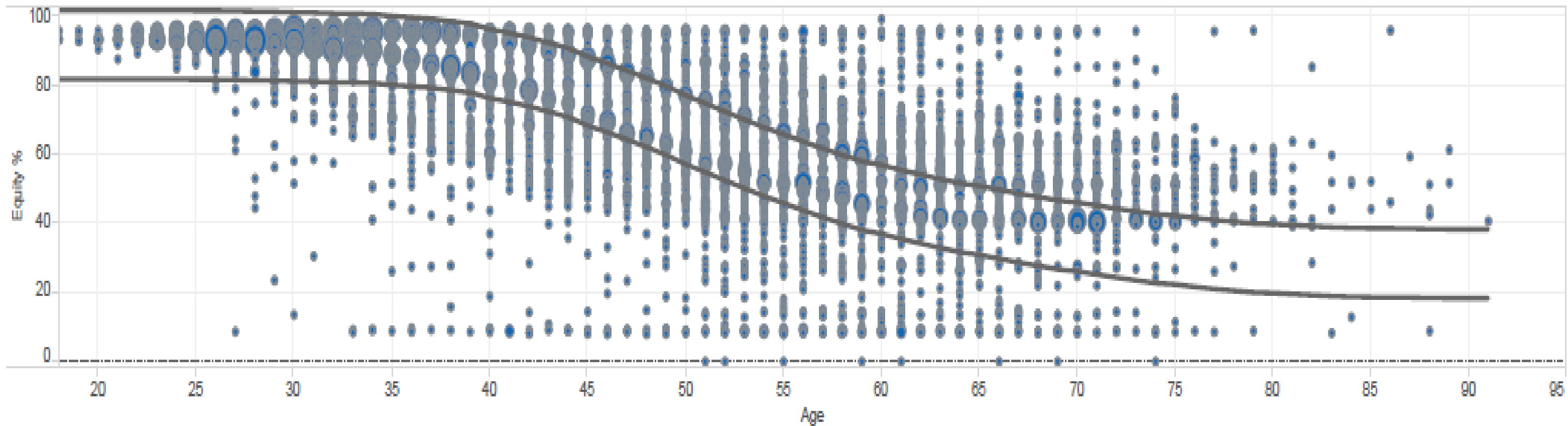
To illustrate the scatter graph clearly, it has been limited to a maximum of 3,000 randomly Do-It-Yourself investors



Equity Exposure

Wisconsin Deferred Compensation Program participant equity positions vs. representative target date glidepath

The representative target date glidepath reflects an asset allocation derived in conjunction with Morningstar Investment Management LLC. The glidepath reflected is for illustrative purposes only. Data as of 09/30/2022.



- Investment strategies**
- My Total Retirement
 - Online Advice
 - Target date funds
 - Risk-based
 - Brokerage
 - Do-it-yourselfers

- Participants**
- Above glidepath
 - Below glidepath
 - Within glidepath

User list filtered based on selection on the Investment strategy tab.

Legend ■ My Total Retirement..



QDRO And Hardship

Domestic Relations Order Activity 2022	Q1	Q2	Q3	Q4	Total 2022
Total DRO's processed	4	15	10		29
DRO Distributions					
Full withdrawals	4	8	8		20
Partial withdrawals	7	5	9		21
Periodic Payments	9	9	9		27
DRO Distribution Total	20	22	26		68

Hardship Distributions - 2022	Q1	Q2	Q3	Q4	Total 2022
New applications received	26	25	27		78
Applications returned for additional information	5	7	7		19
Applications forwarded to ETF for review	0	0	0		0
Approved	21	18	19		58
Denied	0	0	0		0
Pending	5	7	7		19



Revenue Sharing

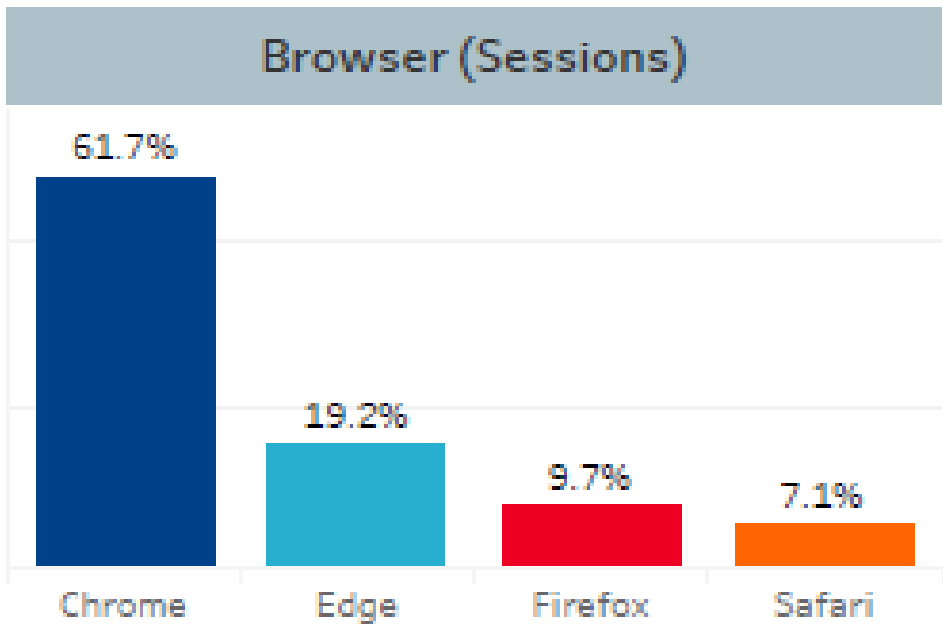
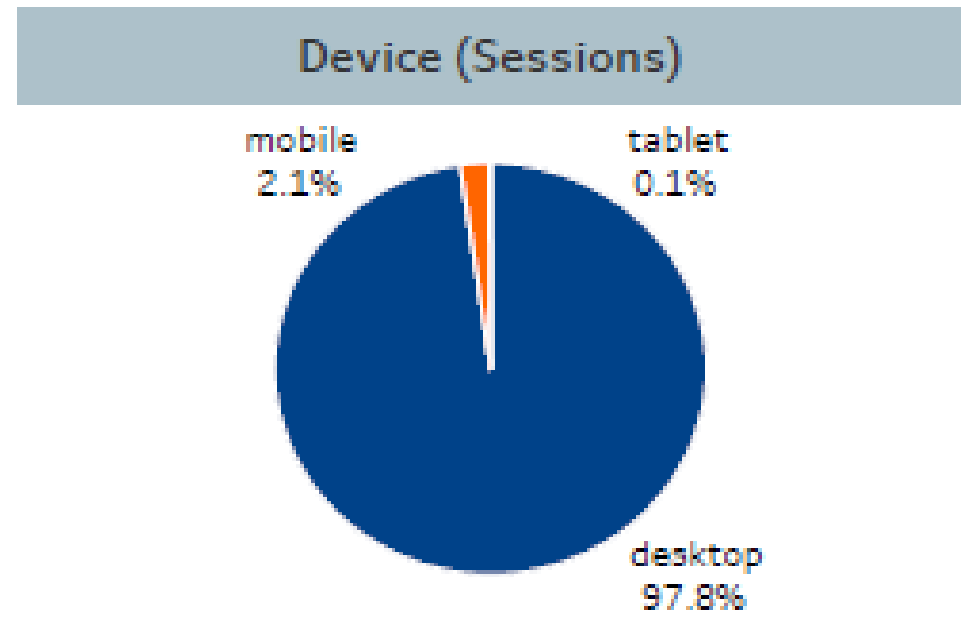
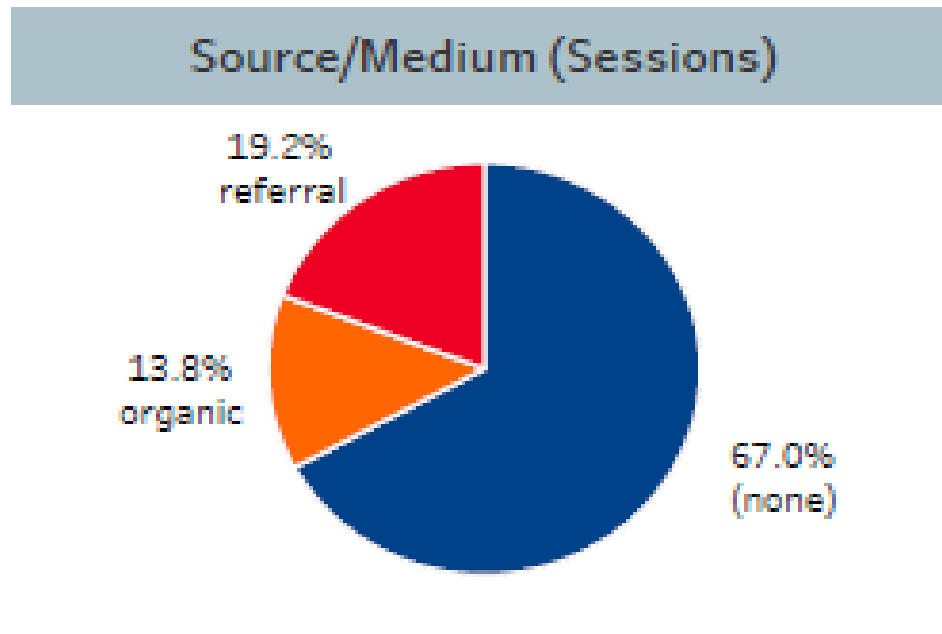
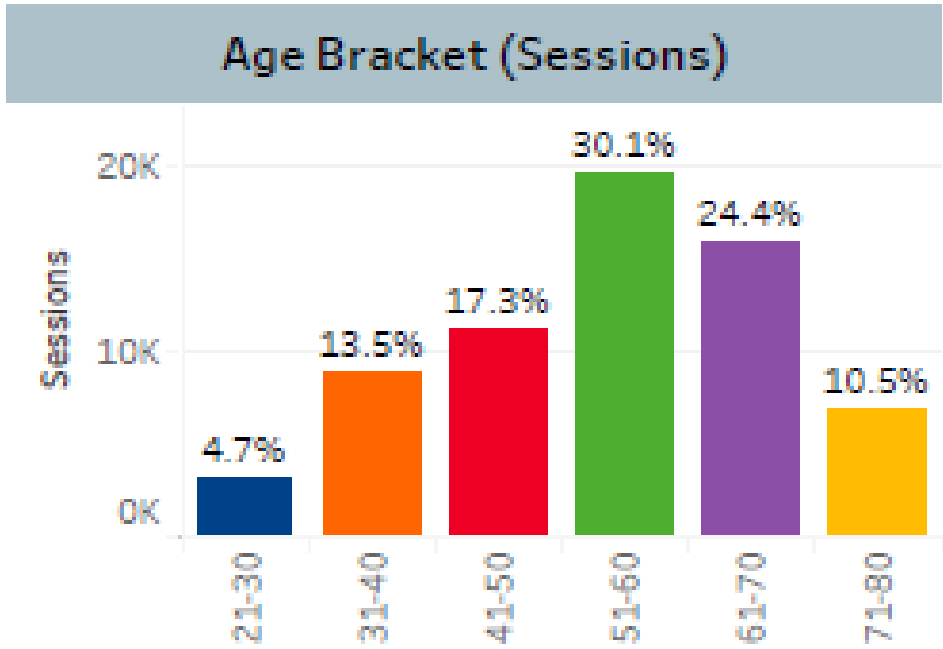
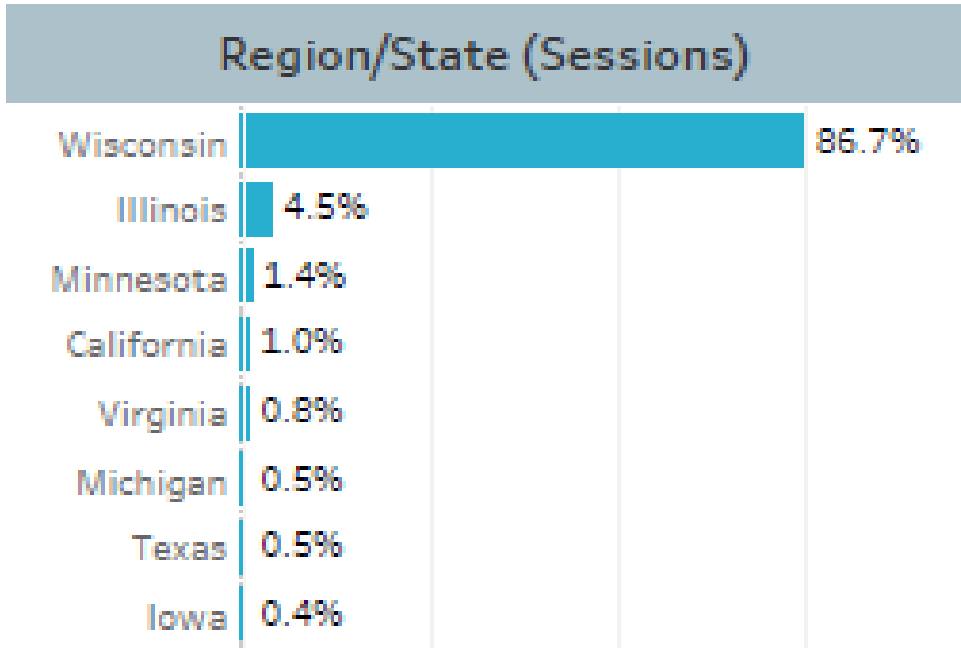
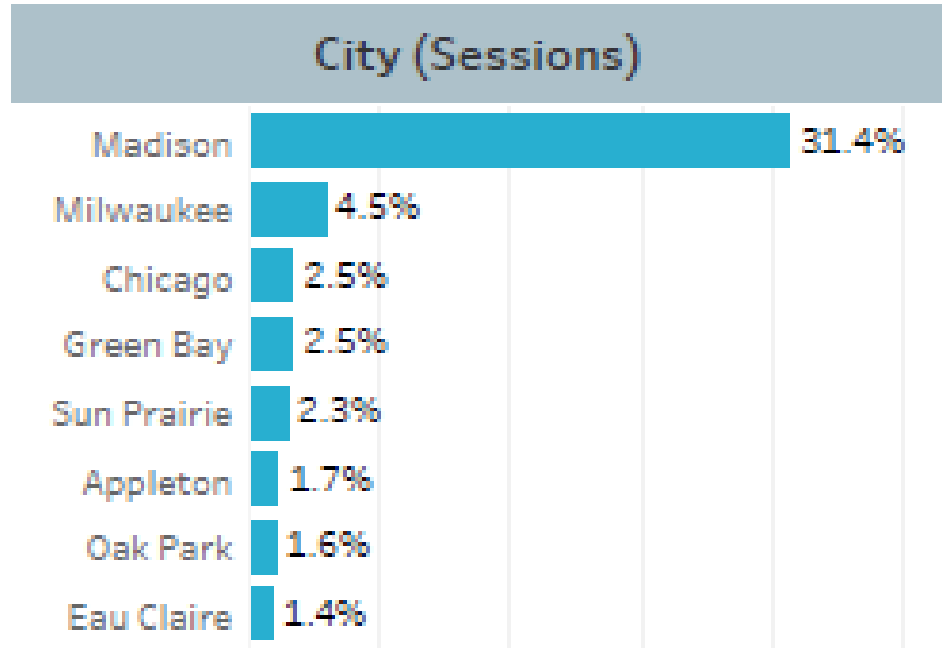
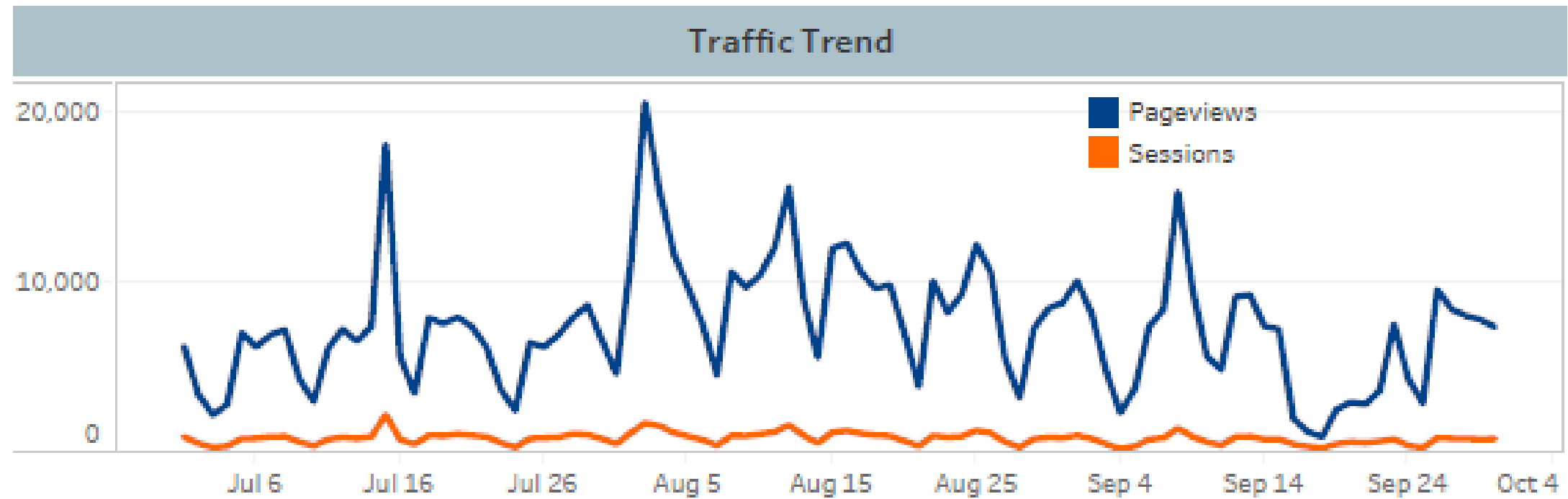
Quarterly Revenue Sharing		Q1	Q2	Q3	Q4
Dodge & Cox Income fund					
	Participants	13,945	11,203	4,926	
	Amount	\$28,858.83	\$13,715.78	\$7,268.64	
	Average Reimbursement	2.07	1.22	1.48	



Web Analytics

Participant Web Performance - Wisconsin (WDC) 7/1/2022 to 9/30/2022 Plan ID 98971-01

Web Performance	
Total Participants	18,147
Unique Web Users	27,483
Sessions	77,777
Pageviews	681,478
Pages/Session	8.76
Avg. Session Duration	07:22
Sessions/Web User	2.83
Bounce Rate	1.93%

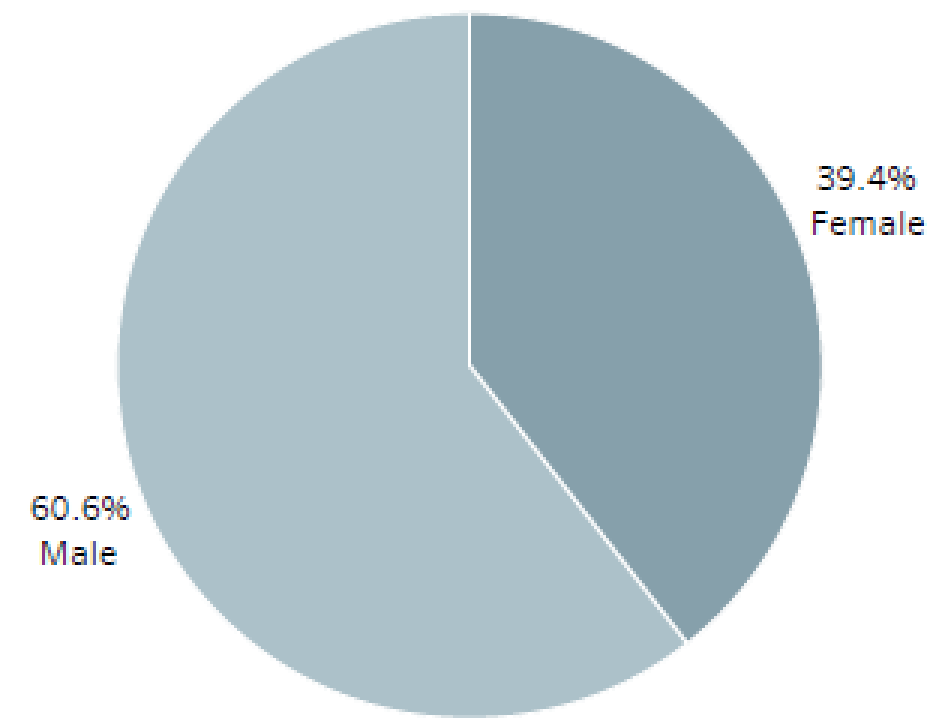
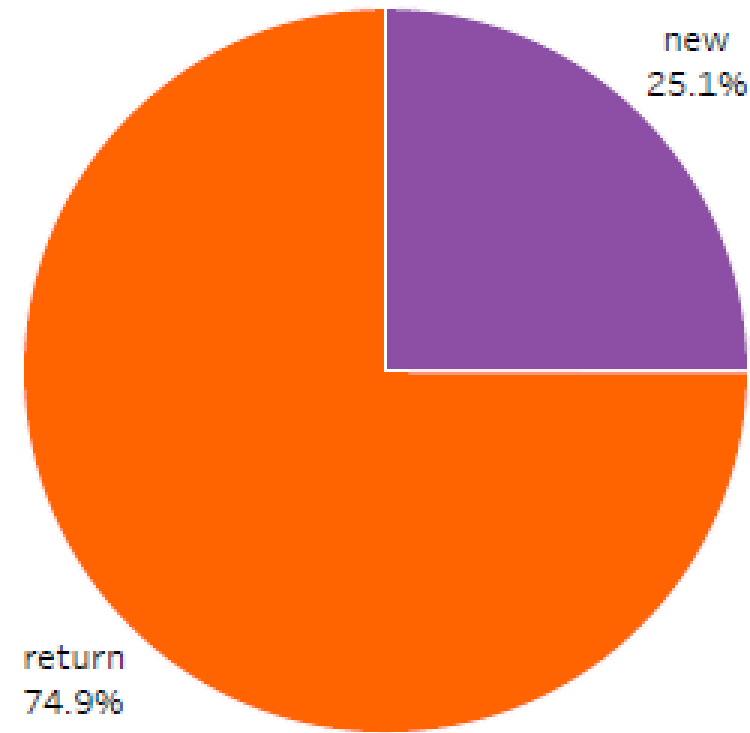


Web Analytics

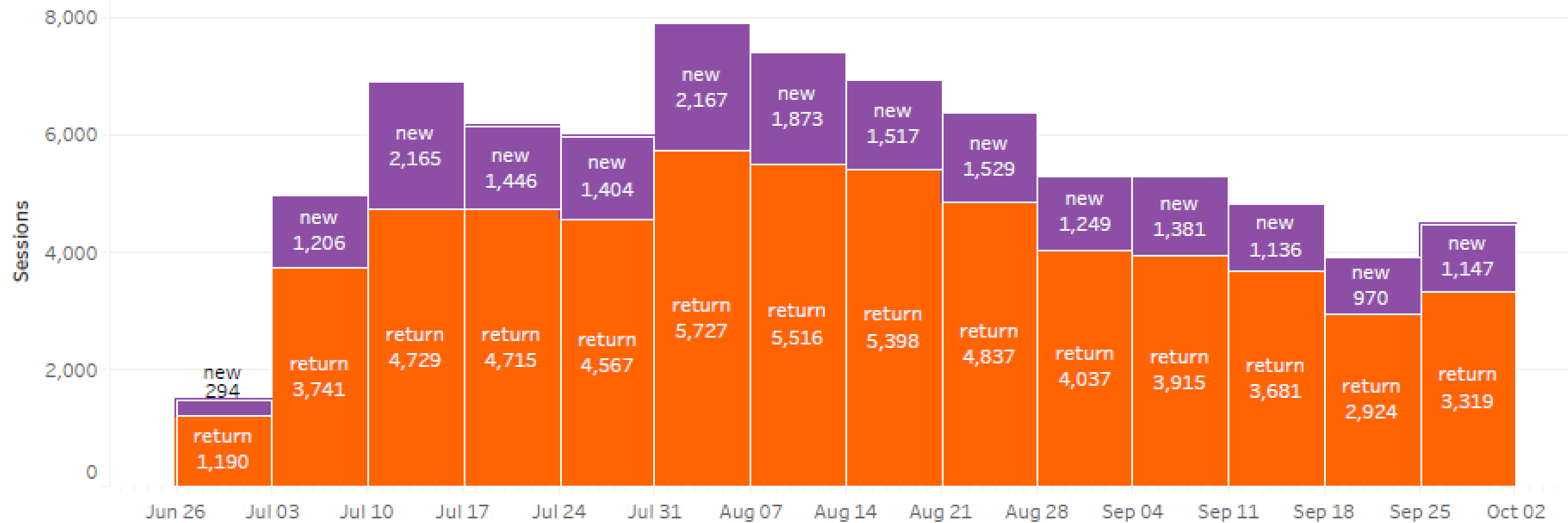
User Data Detail 7/1/2022 to 9/30/2022

User Type (Sessions)

Gender (Sessions)



Traffic - User Type (Sessions)



Web Analytics

Pre-Login Tiles			7/1/2022 to 9/30/2022
Hero Banners			
Category	Tile Position	Tile Link	Total Clicks
Prelogin Articles	Hero banner	https://empower.wistia.com/medias/04ahn5ctkg	421
		/articles/securityTips	296
		/articles/changingJobsRetiring	5
		/articles/yourNewWebsitesHere	1
Tiles - Position 1			
Category	Tile Position	Tile Link	Total Clicks
Prelogin Articles	Tile position 1	https://wdc.timetap.com	363
		/articles/MYERIRA/changingJobs	2
		/articles/beneficiary	1
Tiles - Position 2			
Category	Tile Position	Tile Link	Total Clicks
Prelogin Articles	Tile position 2	https://empower.wistia.com/medias/5f216xpk22	163
		https://docs.empower-retirement.com/EE/WisconsinWR/DOCS/Mobile-App.pdf	116
		/articles/saveNow	1
Tiles - Position 3			
Category	Tile Position	Tile Link	Total Clicks
Prelogin Articles	Tile position 3	/articles/WisconsinWR/newsAndUpdates	274

<https://empower.wistia.com/medias/04ahn5ctkg> is the new WDC website experience video
<https://empower.wistia.com/medias/5f216xpk22> is the WDC retirement income video

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Web Analytics

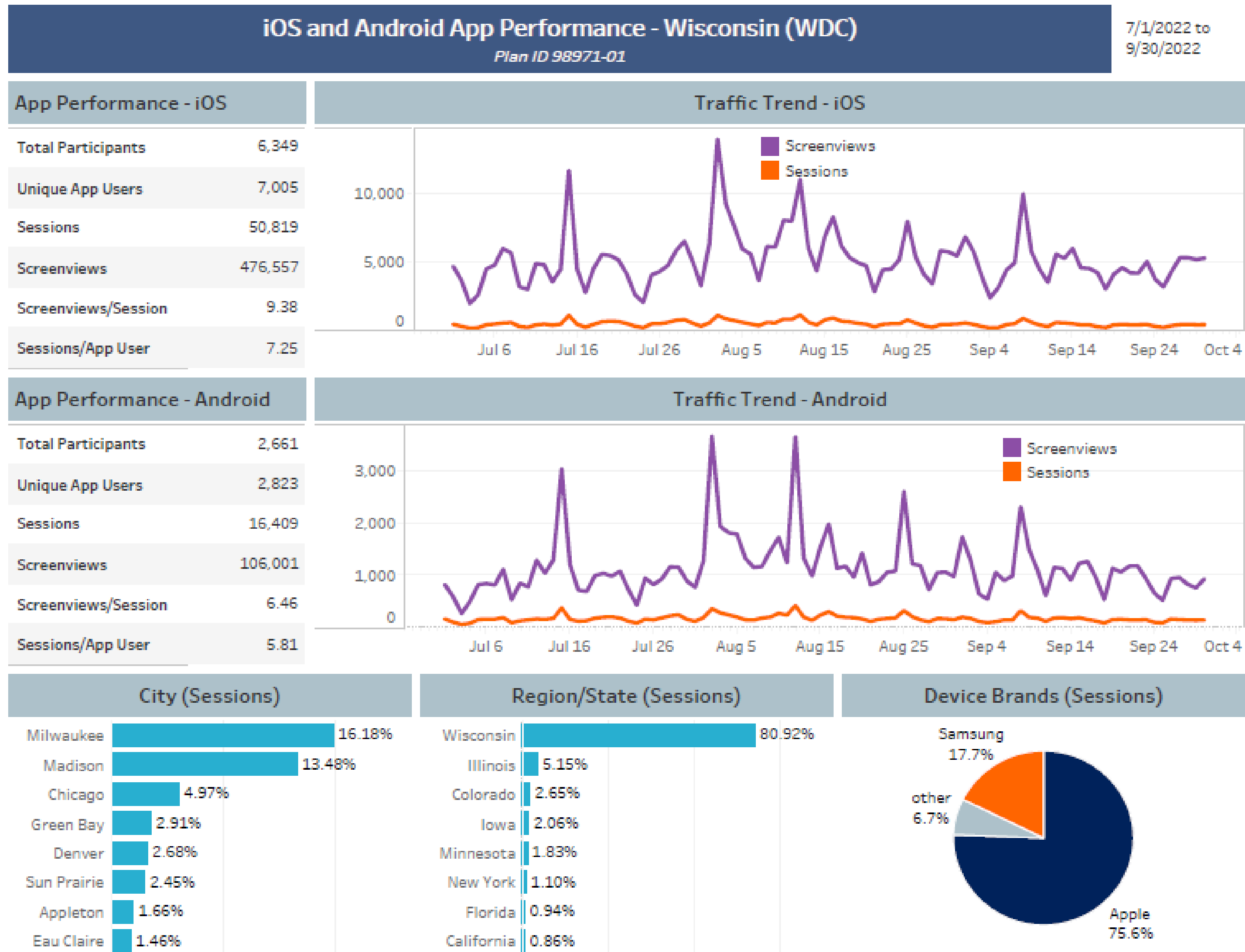
Quarterly Results

1/1/2021 to 9/30/2022

	QoQ Detail						
	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3
Total Participants	25,981	24,379	22,607	21,963	23,017	19,009	18,147
Unique Web Users	50,953	47,643	44,139	36,733	35,496	27,818	27,483
Sessions	169,321	162,404	156,948	138,846	110,941	82,906	77,777
Pageviews	1,196,411	1,080,239	962,481	945,609	864,566	631,452	681,478
Pages/Session	7.07	6.65	6.13	6.81	7.79	7.62	8.76
Avg. Session Duration	06:42	06:25	05:05	05:26	07:02	06:56	07:22
Sessions/Web User	3.3	3.4	3.6	3.8	3.1	3.0	2.8
Bounce Rate	1.32%	1.19%	1.21%	1.46%	1.32%	1.42%	1.93%



Web Analytics



Web Analytics

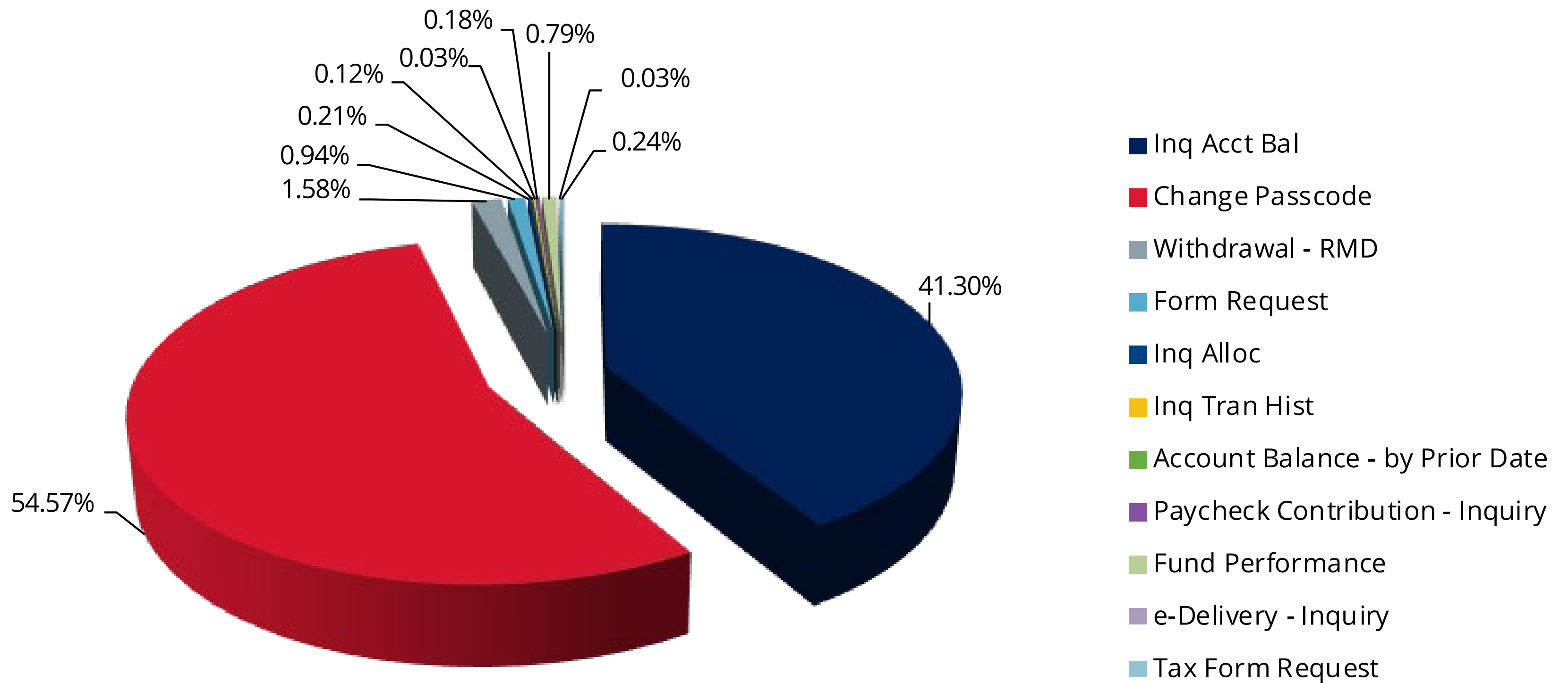
Glossary

Term	
Bounce	Defined as a Session with one Pageview and zero on-page interactions. Bounces include single-page Sessions which are terminated by closing the window, clicking the Back button, or typing in a new address.
Bounce Rate	The percentage of time a Session begins and ends on the first page of that specific session, without an on-page interaction.
Device	Identifying information about the User's hardware used to access a website.
Exit	A departure from a website, typically by closing the browser window or navigating to another website. Counted regardless of the page in sequence (first, second, 100th, etc.). Once returning to the website, a Web User begins a new Session.
Exit Rate	Viewed at the page level. The percentage of the time a User left a website from a specific page.
New Web User	A unique device and browser pair which does not already have a Google Analytics cookie value. A new User is also identified when an existing User uses a new browser, device, or enables "private browsing" mode.
New Web User Log-in (aka "First-time Log-ins")	The first instance of a Web User's Log-in on a website identified during a specific reporting period. Can be exactly the same as new registrations since registration is required to log-in, and if viewing the entirety of a dataset.
Pageview	A single view of a page, which most often involves a change to the URL. A Pageview is an instance of a page being loaded (or reloaded) in a browser. Pageviews is a metric defined as the total number of pages viewed.
Session Duration	The amount of time (in seconds) a Web User spent interacting with a website during a single Session.
Unique Web User Log-in	A distinct Web User Log-in. For the time frame in question, each Web User Log-in is only counted once, regardless of how many times they log in during that period. Calculated by counting the concatenated value "Participant Id + Plan Id".
Web Event	The number of times Google Analytics received a tracking Hit via custom code. Sent when a User clicks a button, clicks a link, views a video, or downloads a PDF. Typically, three levels of detail are provided (least- to most-detailed): Category, Action, and Label.
Web Participant ID (aka "Individual ID")	An individual identifier associated to web traffic at login to link Web Users and (by association) Plans to a Participant across multiple reporting systems.
Web Plan Id (aka "Plan ID")	A unique identifier associated to web analytics traffic at login to link Web User activity to specific Plans.
Web Session (aka "Visit")	A single "Visit" to a website, which can include one or more Pageviews. A Session persists and is counted only once, up to 30 minutes after the last User interaction during the site Visit. By default, if a User is inactive for 30 minutes or more, new activity is attributed to a new Session.
Web User (aka "Visitor")	A single Device and Browser pair uniquely identified by a Google Analytics browser cookie. A Web User ≠ person if they utilize multiple devices (and are assigned unique cookie values). A Web User can be unique and counted again ("new") in Google Analytics if the browser o...
Web User Log-in	An instance of a Participant using their credentials (username and password) to sign in to the website successfully, wherein a Participant Id and Plan Id are sent to Google Analytics via the website back-end.

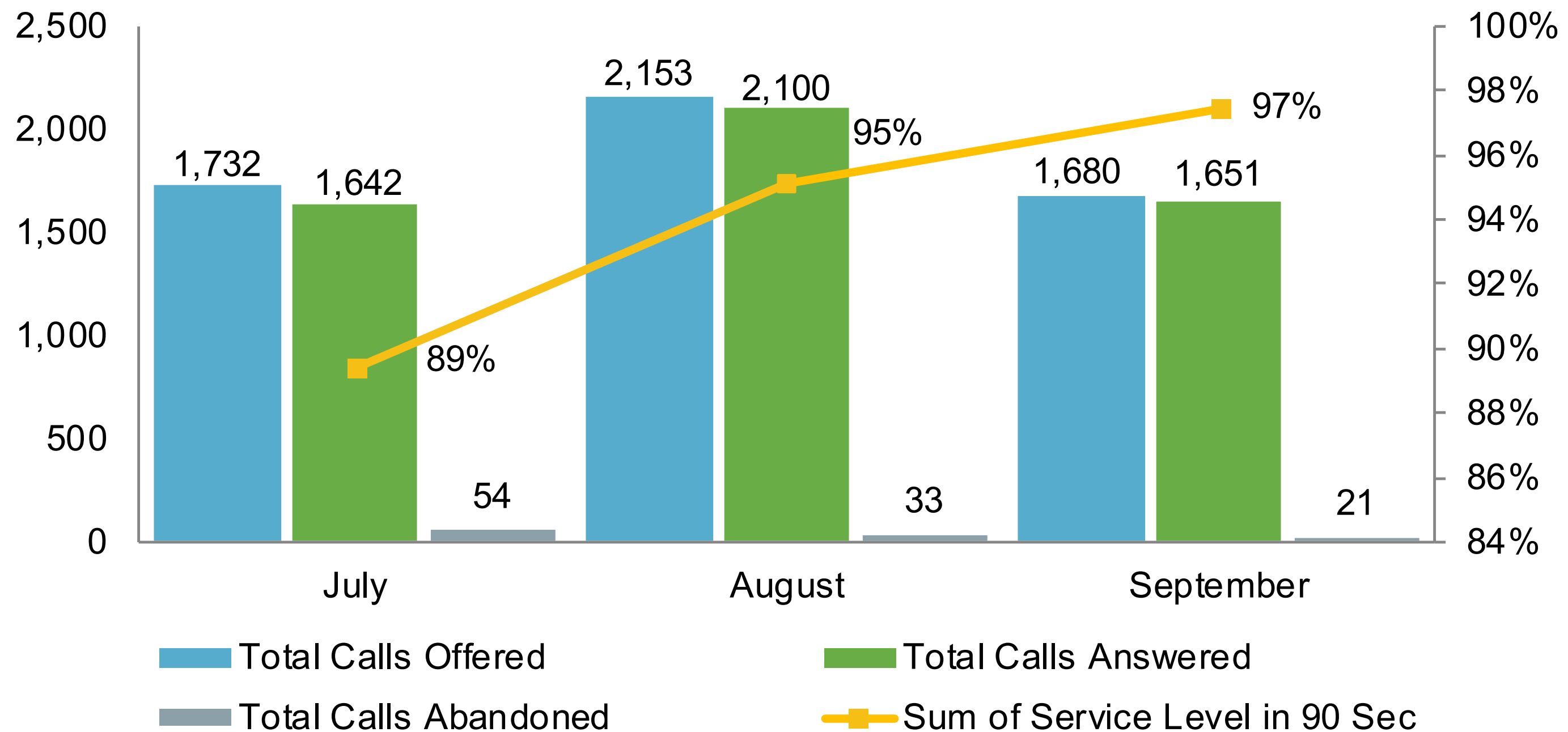


Key Talk (IVR) Activity - Continued

Q3 2022 Usage



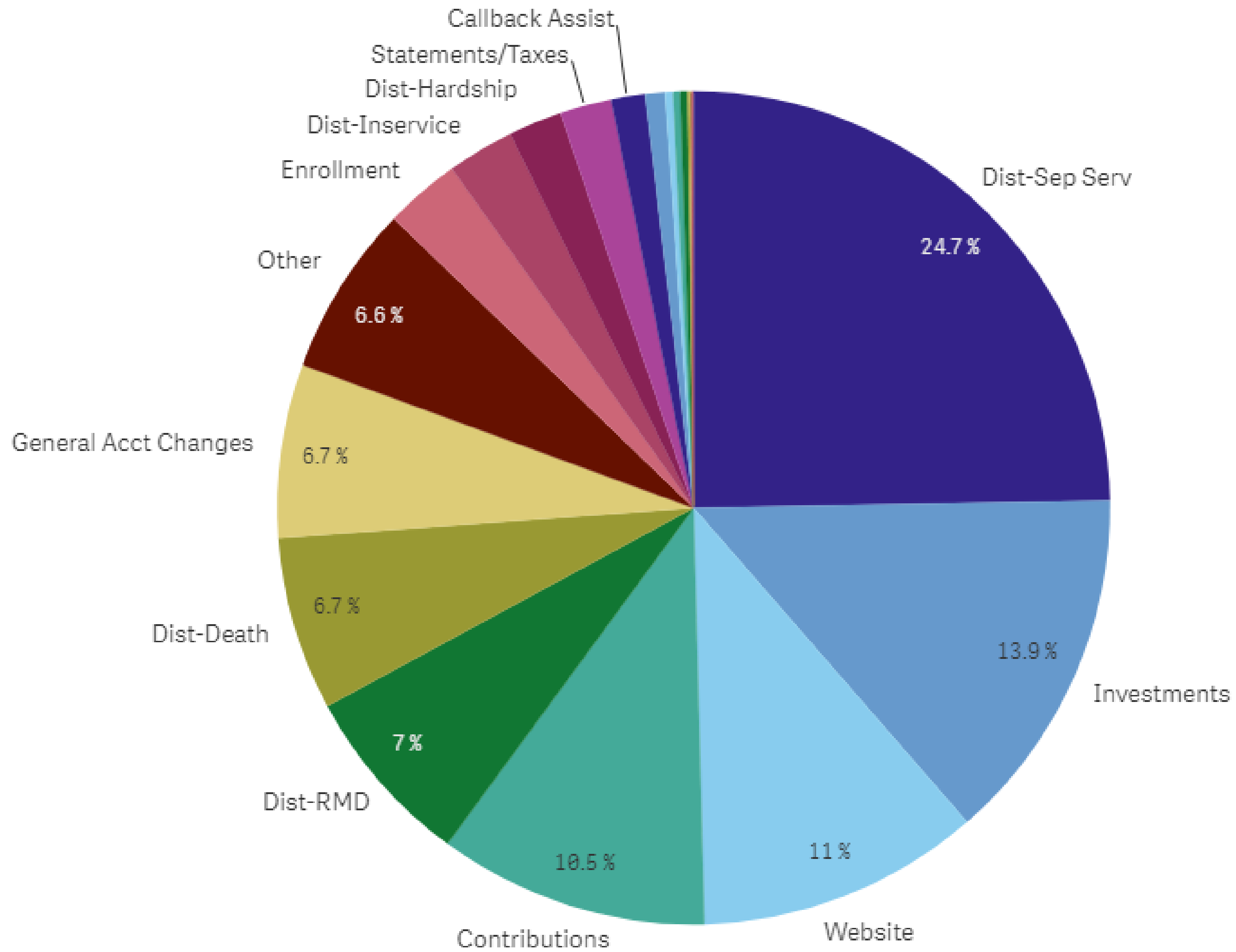
Customer Care Center and VRU Statistics



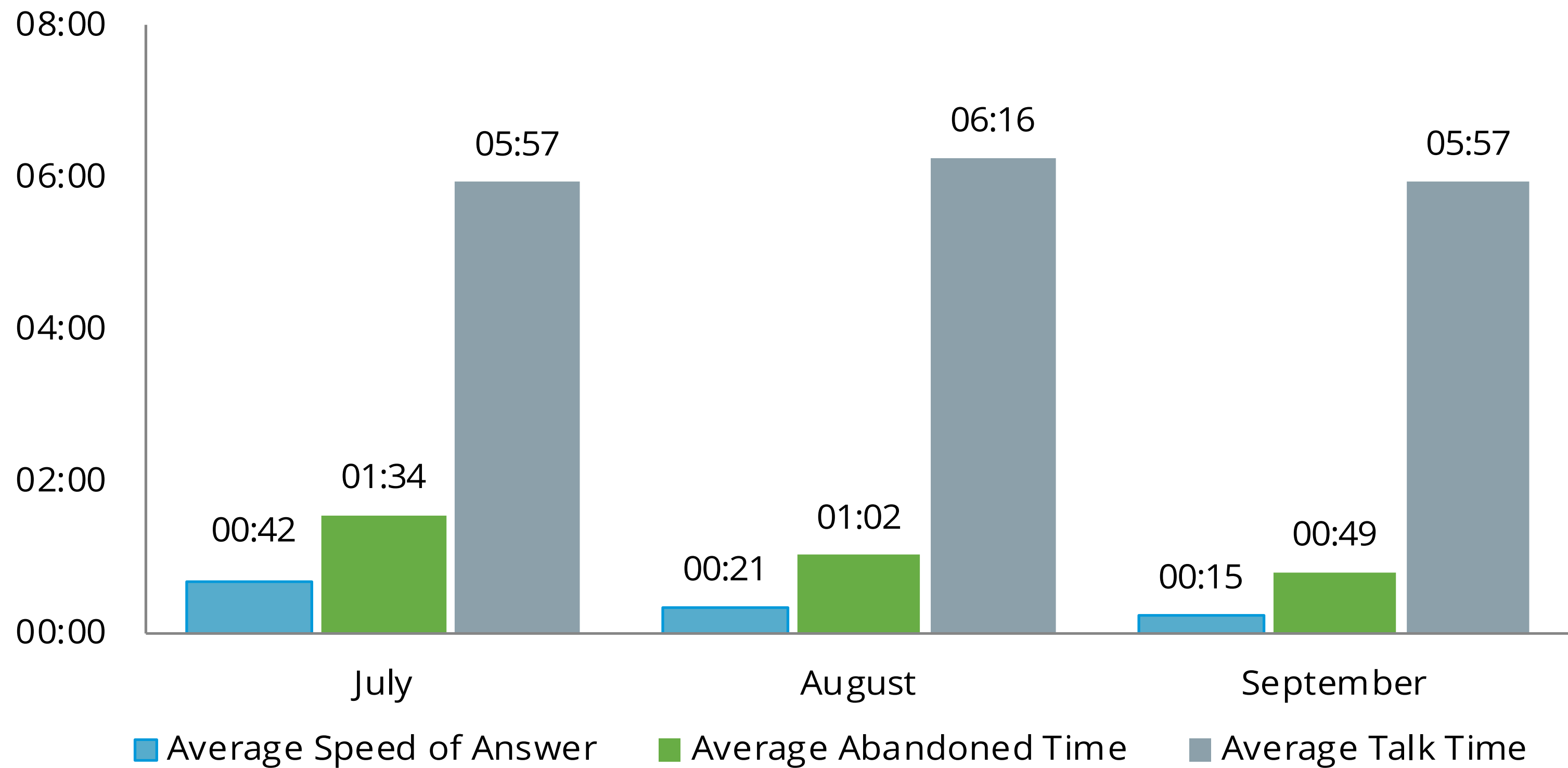
Performance Guarantees: All telephone calls to the Wisconsin and Home Office Client Service Representatives and the automated voice response system combined will be answered within ninety (90) seconds on average at least ninety percent (90%) of the time on an on-going average annual calendar year basis. On average for the calendar year, there will be less than one percent (1%) of calls that receive a busy signal, and the abandoned call rate will average less than five percent (5%) for the calendar year.



Customer Care Center – Category



Customer Care Center and VRU Statistics Continued



Disclosures

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*Helping You Turn
Over a New
Retirement Leaf*