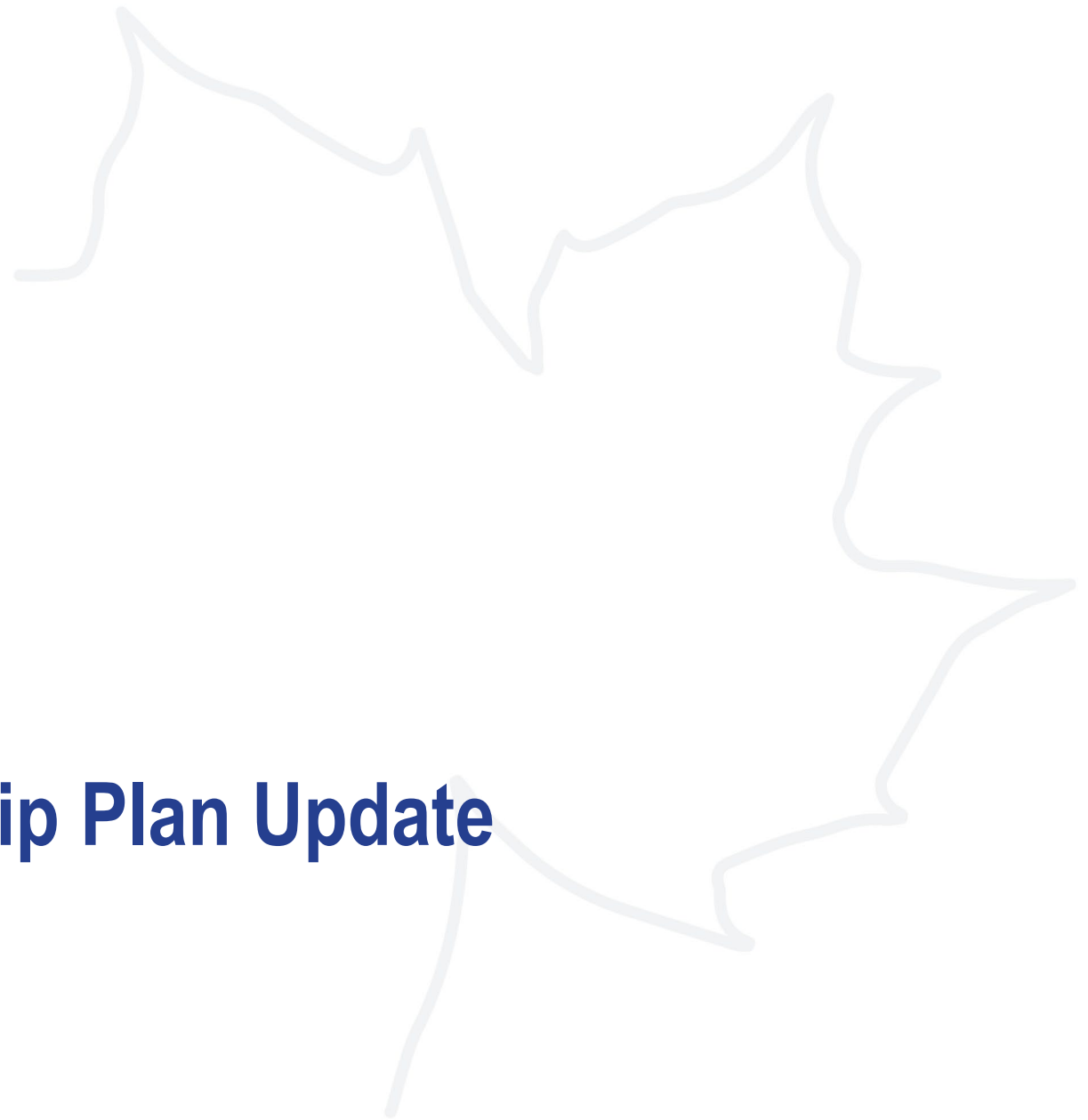




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2022 Strategic Partnership Plan Update

October 14, 2022

2022 Scorecard Update

Goal/Action Item	Tools adopted	Results desired	10/14/22 Results
Enrollment	<ul style="list-style-type: none"> Employee and Employer 	<ul style="list-style-type: none"> Increase number of in-force* accounts by 2.5% (69,626) Add 12 new local public employers Attend 1 or 2 conventions 	<ul style="list-style-type: none"> 1.0% in-force* growth (68,608) 8 new employers added 2 conventions attended <ul style="list-style-type: none"> WASBO – Booth only WMCA – Presented with ETF (Income Continuation Insurance) and Marilyn Collister (Employer Fiduciary Responsibility)
Asset Allocation	<ul style="list-style-type: none"> Retirement Readiness Reviews with at-risk** groups Free trial period 	<ul style="list-style-type: none"> Complete Retirement Readiness Reviews (RRR) with 5% (970) of at-risk population Increase managed account users by 2% (383 new users) 	<ul style="list-style-type: none"> 1,048 RRRs with at-risk population Managed Account campaign Q3 – In progress through 11/30/22
Education	<ul style="list-style-type: none"> Participant Education <ul style="list-style-type: none"> Save more New website Group and individual meetings Employer Education Financial wellness <ul style="list-style-type: none"> Lifetime Income Score Celebrate WDC's 40th anniversary 	<ul style="list-style-type: none"> Complete 2,800 total Retirement Readiness Reviews Increase deferral amounts by 5% for targeted audience (Participants saving 1% or \$50; Participants who haven't increased in 2+) Increase new website users by 7% (2,745 new users) Obtain a 6%+ clickthrough rate on Lifetime Income Score (LIS) campaign and monitor interactions with the tool Provide 415 group meetings Drive positive actions equaling 40%+ of meetings 	<ul style="list-style-type: none"> 2,467 RRRs 1,591 deferral increases; 13.9% increase 2,864 more unique users in August than in July; 979 users have aggregated accounts as of 10/31/22 3.65% clickthrough rate; 51% open rate; 212 deferral increases 380 group meetings conducted 79% positive action rate
Retention	<ul style="list-style-type: none"> Retirement Readiness Reviews Retiree webinar 	<ul style="list-style-type: none"> Meet with 500+ retirees/terminated participants Increase asset retention by 5%+ (roll out less than \$97.7) 	<ul style="list-style-type: none"> 313 individual meetings with retirees/terminated participants Retention rate to be reported at year-end



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*In-force means net lives or number of participants with an account balance greater than \$0.

**At-risk population = 50+ >75% equities; 50+ <10% equities; all ages <25% equities

***Positive actions include actions like enrollments, rollovers, deferral increases, diversification (moving 100% to TDF or enroll in managed accounts), and personalization for those in managed accounts

Note: Recurring goals such as group meetings and in-force growth are based on average of last three years (2018-2020)

Field Activity as of 10/14/22

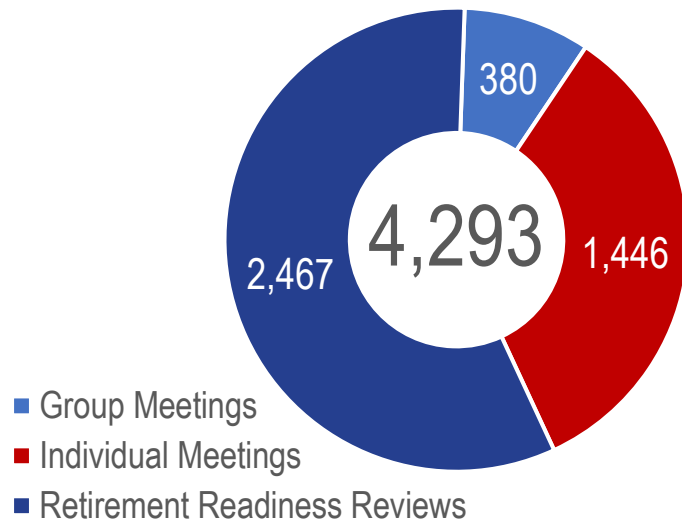
Goals:

415 Group Meetings

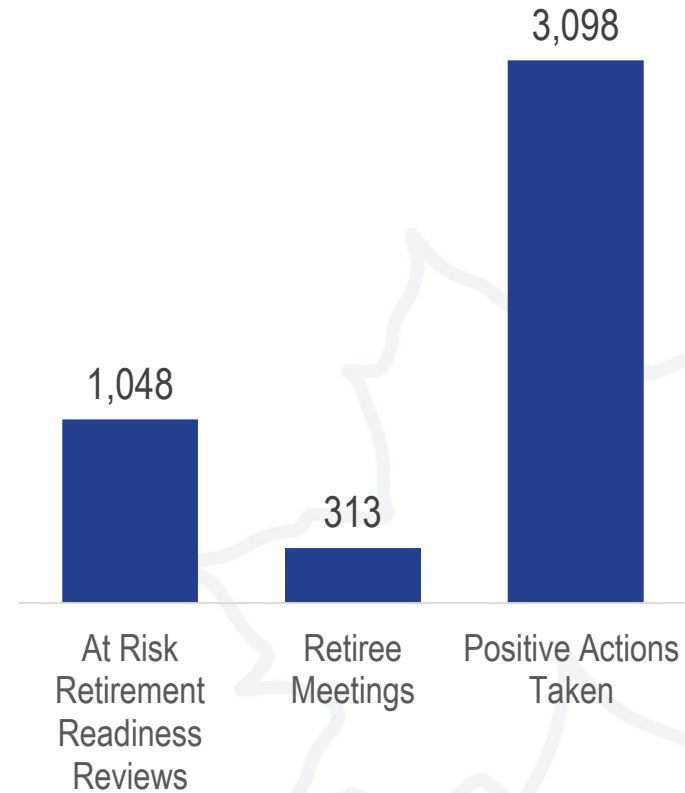
2,800 Retirement Readiness Reviews

970 At Risk Retirement Readiness Reviews

40% Positive Action Rate



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At-risk population = 50+ >75% equities; 50+ <10% equities; all ages <25% equities and twice average plan balance

Positive actions include actions like enrollments, rollovers, deferral increases, diversification (moving 100% to TDF or enroll in managed accounts), and personalization for those in managed accounts



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Q1 Communications Projects 2022



Changes to communicate

- Fund Changes
 - Web bulletin
 - News and Updates tile
 - Q1 Statement Narrative
- Contribution limit changes
 - Review and update library of materials
- Participant fee changes
 - Review and update library of materials

News and updates

▶ [Understanding Stable Value Fund Trading Restrictions](#)

▶ [A WDC Investment Change Effective March 4, 2022](#)

February 11, 2022

The Wisconsin Deferred Compensation Program (WDC) is an important part of your long-term retirement savings strategy. The WDC's investment options are regularly reviewed and sometimes changed so you may continue to select from a competitive range of investment options. Effective March 4, 2022, the following change will be made in the investment lineup:

The Fidelity Contrafund Commingled Pool CI 2 (CUSIP 31617E745) will be replaced by the Fidelity Contrafund Commingled Pool CI 3 (CUSIP 31617E612). The fund's investment strategy and risk/potential reward characteristics remain the same; this is a change in share class only. The new share class offers a lower expense ratio, which means it costs less to invest in the fund. The gross expense ratio for the new share class is 0.35%, compared to 0.38% for the current investment option.

What do you need to do?

You do not need to take any action right now. Balances and future contributions in the Fidelity Contrafund Commingled Pool CI 2 will automatically transfer to the Fidelity Contrafund Commingled Pool CI 3. Please note: you may change how your money is invested at any time after the transfer is complete. If you wish to make investment changes, you can make them through the WDC website at wdc457.org or by phone at (877) 457-WDCP (9327) weekdays between 7 a.m. and 9 p.m. Central time, or Saturdays between 8 a.m. and 4:30 p.m. Central time.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

Investing involves risk, including possible loss of principal.



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America Saves Week

- Audience:
 - Participants saving 1% or \$50; Participants who haven't increased in 2+ years
- Tactics:
 - Auto Increase Email
 - Sent: 2/21
 - Sent: 31,963
 - Open rate: 55.8%
 - Click-through rate: 1.6%
 - Meet with Your Rep Email
 - Sent: 2/24
 - Sent: 31,876
 - Open rate: 50.5%
 - Click-through rate: 2.04%
- Results:
 - 4.3% or 1,591 participants increased deferrals
 - 13.9% average increase (deferrals by dollar amount)



Helping You Turn Over a New Retirement Leaf

Ride your way to more savings — automatically

Sometimes life gets busy. When you take advantage of the automated WDC features you have available, it may be easier for you to reach the financial future you imagine.

One easy way to keep your financial strategy on track is to use the auto-increase feature. This option — as the name implies — lets you save more automatically. It also gives you the flexibility to adjust your savings increase schedule based on your individual goals and specific financial situation.

You can:

- Determine your desired increase percentage.
- Choose the date on which to start your auto-increase.
- Select the maximum percentage at which to stop your auto-increase.

This feature provides a simple way to save more, and you can adjust your automatic increases at any time. Take advantage of this automated feature and the many other resources available on WDC's website.

Save more conveniently by saving automatically

VISIT WDC457.ORG

AMERICA SAVES WEEK 2022

Or copy and paste this link into your browser: <http://www.wdc457.org>. Log in, then click on "Deferral Compensation Program" > "Contributions," then click on "Add Auto Increase."

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A retirement readiness story

Scheduling a Retirement Readiness Review with your WDC Retirement Plan Advisor is a great way to help ensure you're on the right path to reach your long-term goals.

Sometimes just talking with someone about your specific needs and unique situation is all it takes to feel more comfortable about the progress you're making toward being able to enjoy the future you imagine.

When you meet with your representative, you'll have the opportunity to:

- Evaluate your readiness for a successful retirement.
- Review your savings and investment strategy.
- Learn more about the valuable tools, resources and services available.

You can even ask questions about your broader financial picture. We'll help ensure you're taking a big-picture approach to your overall retirement strategy.

Have you heard? You can get a personalized Retirement Readiness Review.

Schedule a Retirement Readiness Review at a time that's convenient for you. Here are some events that may lead you to set up a meeting!

Event	Percentage
Increase in deferral savings	39%
Meet with advisor	38%
Meet with rep	26%
Meet with spouse	21%
Change job	17%
Change of savings vehicle	10%

Schedule a Retirement Readiness Review at wdc.timetap.com

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Are you ready for retirement?

Scheduling a Retirement Readiness Review with a WDC Retirement Plan Advisor (RPA) is a great way to help ensure you're on a path to reach your long-term goals. Sometimes just talking with someone about your specific needs and unique situation is all it takes to feel more comfortable about the progress you're making toward being able to enjoy the future you imagine.

When you meet with your RPA, you'll have the opportunity to:

- Evaluate your readiness for a successful retirement.

You can schedule a Retirement Readiness Review at a time that's convenient for you. Go to wdc457.org and click on the oval photo to schedule a meeting.

Here are some events that may lead you to want to set up a meeting!

Event	Percentage
Increase in deferral savings	39%
Meet with advisor	38%
Meet with rep	26%
Meet with spouse	21%
Change job	17%
Change of savings vehicle	10%

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Equity wash language added to website

- Audience:
 - All participants
- Tactics:
 - Website update under the News and Updates tile
 - Investment Options flyer updated

Home / News and updates

News and updates

► [Understanding Stable Value Fund Trading Restrictions](#)

April 7, 2022

The Stable Value Fund has what's called an equity wash. This means that in order to transfer dollars from the Stable Value Fund into a competing fund like the Vanguard Treasury Money Market investment or the FDIC Bank Option, the money must first be held in a non-competing fund (i.e. a fund exposed to the stock market) for 90 days.

Equity wash restrictions are in place to protect the Stable Value Fund from any potential instability caused by sudden mass transfers to the competing investment options. While these requirements may seem restrictive, they are typically imposed by fund managers as a condition for issuing investment contracts to retirement plans.

For more information, please read the [WDC Stable Value Fund factsheet](#) and the [WDC Stable Value Fund disclosure](#).

Questions? Contact the WDC at (877) 457-WDCP (9327) or your Retirement Plan Advisor.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

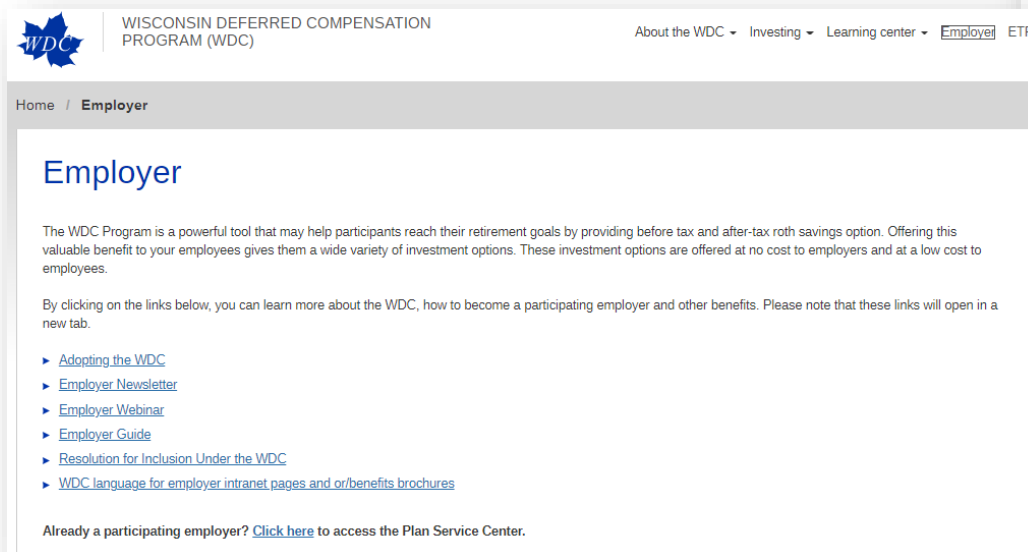
You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect the sponsor to provide financial support to the fund at any time.



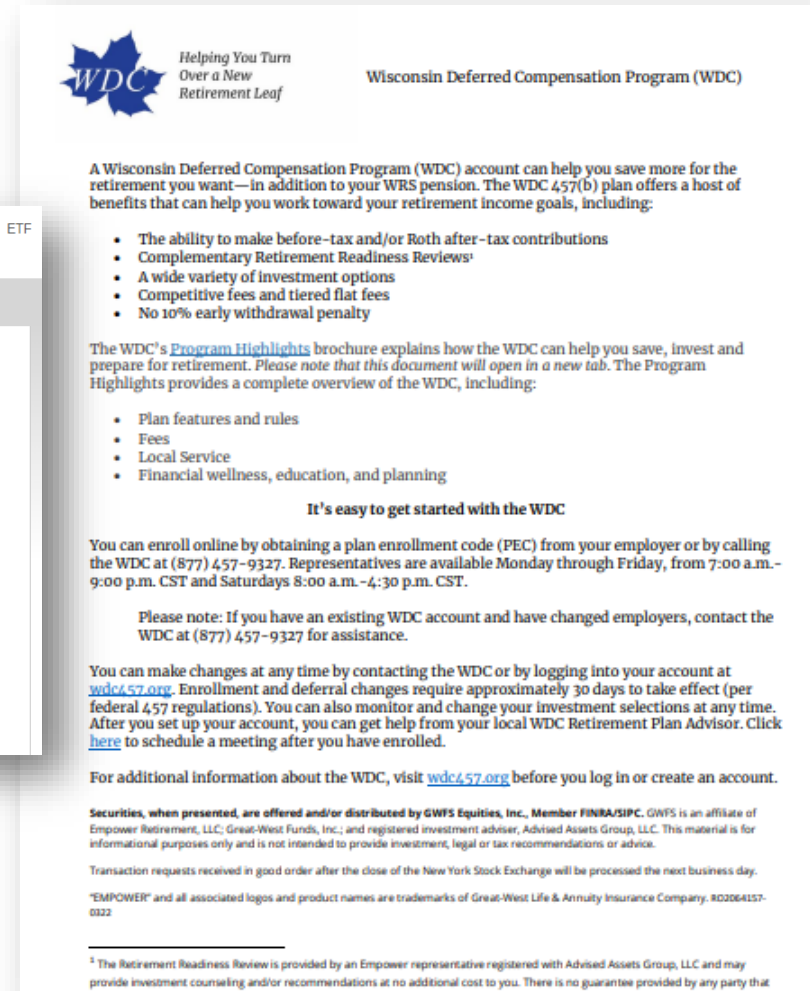
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Employer flier added to website

- WDC language for employer intranet pages and/or benefits brochures



The screenshot shows the 'Employer' page on the WDC website. The header includes the WDC logo and navigation links for 'About the WDC', 'Investing', 'Learning center', and 'Employer'. The main content area is titled 'Employer' and contains a paragraph explaining the WDC Program as a powerful tool for retirement goals. Below this, there is a list of links for further information, including 'Adopting the WDC', 'Employer Newsletter', 'Employer Webinar', 'Employer Guide', 'Resolution for Inclusion Under the WDC', and 'WDC language for employer intranet pages and or/benefits brochures'. At the bottom, there is a link for existing employers to access the Plan Service Center.



The screenshot shows a brochure for the Wisconsin Deferred Compensation Program (WDC). The header features the WDC logo and the tagline 'Helping You Turn Over a New Retirement Leaf'. The main text explains that a WDC account can help participants save more for retirement, offering a host of benefits. A list of benefits includes: the ability to make before-tax and/or Roth after-tax contributions; Complementary Retirement Readiness Reviews; a wide variety of investment options; competitive fees and tiered flat fees; and no 10% early withdrawal penalty. The brochure also mentions a 'Program Highlights' brochure and provides a list of features and rules, such as plan features and rules, fees, local service, and financial wellness, education, and planning. It includes contact information for enrollment and a note about existing accounts. The footer contains a disclaimer about securities and a note about transaction requests.



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Q2 Communications Projects 2022

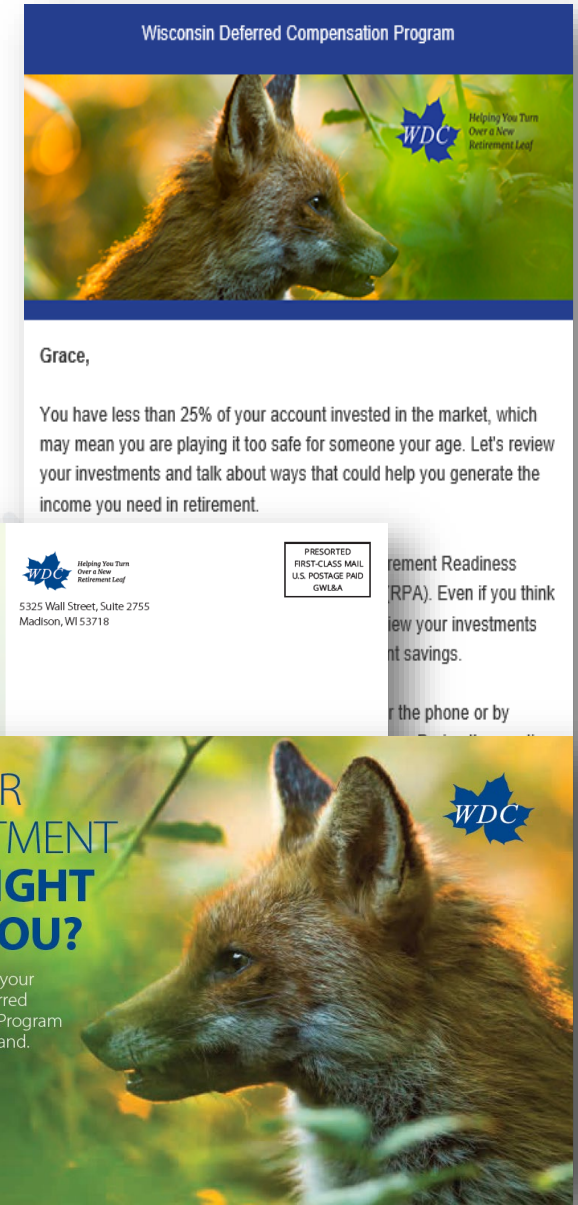


At Risk Campaign

- Audience:
 - Inflation: Participants 50+ with less than 25% equity
 - Equity: Participants 50+ with more than 75% equity
- Tactics:
 - Postcard: Sent 5/1 to 9,808 at risk participants
 - Email: Sent 4/26 to 9,478 participants
 - Inflation email (2,355 participants):
 - Open rate - 53.76%
 - Click rate - 2.46% (46 clicks to schedule a meeting)
 - Equity email (7,123 participants):
 - Open rate - 64.68%
 - Click rate - 7.3% (575 clicks to schedule a meeting)
- Results:
 - 201 Retirement Readiness Reviews scheduled with at risk participants



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CFP Campaign (May 2022)

- Audience:
 - All participants
- Tactics:
 - Mailer sent to 7,357 ppts
 - Email 5/10 to 36,474 ppts
 - Open rate: 34.51%
 - Click rate: 0.42%
- Results:
 - 10 registered for an introductory meeting
 - 6 were interested in the Planning
 - 1 enrolled in Planning immediately

*41 full financial plans have been delivered since implementation (as of 6/30/22)



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2022 Participant Survey

Participant Survey Metrics	Original Email	Reminder Email
Survey email launch date	6/21/22	7/8/22
Emails delivered	52,309	52,084
Unique open rates	51.5%	50.9%
Click to open rates	2.9%	2.2%
Survey close date	7/13/22	
Number of survey responses	2,737	
Survey response rate	5.2%	

Tactics:

- Email
- Reminder email
- Post-login plan message
- Pre-login pop-up
- Social posts for WDC



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The collage displays various promotional materials for the 2022 Participant Survey:

- Pre-login pop-up:** A white box with a blue lock icon and the text: "How are we doing? Take this quick survey and tell us what you think of the WDC. Start the survey now >>>".
- Plan message:** A white box with the text: "Plan messages View all X", "6/24/2022", "Wisconsin Deferred Compensation Program", "How are we doing?", "Take this quick survey and tell us what you think of the WDC.", and "Start the survey now >>>".
- Main Survey Email:** A white email body with a blue header "Wisconsin Deferred Compensation Program" and a blue button "Click here to take the survey!". It includes the survey link: "https://www.surveymonkey.com/r/2022WDCParticipantSurvey".
- Social Media Posts:** Two tweets from WI ETF (@WI ETF) promoting the survey to WDC members.

2022 Participant Survey Results

Survey Emails	Open rate	Click rate
June 21 initial email	52%	2.9%
July 8 reminder email	51%	2.2%

Demographics	Answers
Age breakdown	
• Age 54 and under	• 25.6%
• Age 55-64	• 30.0%
• Age 65+	• 44.3%
How long have you had your WDC 457 account?	
• Less than 5 years	• 12.5%
• 6 to 20 years	• 31.7%
• 20+ years	• 55.6%
What is your estimated account balance?	
• Less than \$10,000	• 11.2%
• \$10,000 to \$50,000	• 22.5%
• \$50,001 to 100,000	• 15.9%
• More than \$100,000	• 50.2%



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2022 Participant Survey Results

Questions	Answer
Do you have (or have you ever had) a WDC account?	<ul style="list-style-type: none"> • 98.5% yes • 1.4% no
How would you rate your satisfaction (4 or 5) with the WDC Board services below?	
<ul style="list-style-type: none"> • Website resources • 24/7 automated voice response system to commonly asked questions • Customer services representative availability • Local staff providing virtual support • Quarterly statements and balance information • Managed Account service, also called Empower Retirement Advisory Services or Online Advice or My Total Retirement 	<ul style="list-style-type: none"> • 76.1% • 56.2% • 72.4% • 65.4% • 79.2% • 65.9%
<p><i>65% of respondents <u>were unfamiliar</u> with the automated voice response system, 56% with the local staff providing virtual support, and 39% with the Managed Account Services</i></p>	
Overall satisfaction (4 or 5) with services received from WDC/Empower	4 out of 5 satisfied (73%)
How likely are you to recommend the WDC to a friend or colleague?	78%
Overall satisfaction (4 or 5) with wdc457.org:	
<ul style="list-style-type: none"> • Information provided on the WDC website – • Ease of use of the WDC website – • Ability to access and make changes to my account – • Information and tools on the website – 	<ul style="list-style-type: none"> • 75.7% • 69.6% • 68.1% • 67.1%

2022 Participant Survey Results

Questions	Answer
Would you like more information on the investment help and advice offered to you as a WDC participant?	<ul style="list-style-type: none">• 32.0% Yes• 68.0% No
How do you like to get information from the WDC? (Select all that apply.)	
<ul style="list-style-type: none">• Email	<ul style="list-style-type: none">• 75.8%
<ul style="list-style-type: none">• Quarterly statements	<ul style="list-style-type: none">• 56.5%
<ul style="list-style-type: none">• Website	<ul style="list-style-type: none">• 48.0%
<ul style="list-style-type: none">• Mail	<ul style="list-style-type: none">• 45.9%
Topics of Interest	
<ul style="list-style-type: none">• Living in retirement	<ul style="list-style-type: none">• 60.1%
<ul style="list-style-type: none">• Managed Accounts	<ul style="list-style-type: none">• 29.0%
<ul style="list-style-type: none">• Nearing retirement	<ul style="list-style-type: none">• 25.6%
<ul style="list-style-type: none">• Fees charged	<ul style="list-style-type: none">• 24.7%
Overall satisfaction (4 or 5) with quarterly statements:	
<ul style="list-style-type: none">• Timeliness	<ul style="list-style-type: none">• 72.2%
<ul style="list-style-type: none">• Accuracy	<ul style="list-style-type: none">• 80.2%
<ul style="list-style-type: none">• Ease of reading and understanding	<ul style="list-style-type: none">• 73.6%

2022 Participant Survey Results

Questions	Answer
Do you currently use the automatic increase feature?	<ul style="list-style-type: none">• 29.8% yes• 70.2% no
Are you aware of the minimum required withdrawals?	<ul style="list-style-type: none">• 73.2% yes• 26.7% no
Do you currently use the PCRA?	<ul style="list-style-type: none">• 4.3% yes• 95.6% no
Do you want more investment options (ex: non mutual funds, ETFs, stocks, bitcoin)?	<ul style="list-style-type: none">• 28.0% yes• 71.9% no
Did you know you can rollover and transfer old account or current 457 accounts to your WDC plan?	<ul style="list-style-type: none">• 61.7% yes• 38.3% no



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RSG Term Mailer (ongoing)

- Audience:
 - Monthly recently terminated participants
- Tactics:
 - Mailer
- Results to be reported after year-end

**Changing jobs or retiring?
We can help.**

Hi, [Firstname].

If you're in the middle of a job change or retiring, you have a lot on your mind, including what to do with the money in your Wisconsin Deferred Compensation Program.

Essentially, you have four options.

EXAMPLE ACCOUNT	CASH OUT NOW	KEEP TAX-DEFERRED
Starting balance	\$100,000.00	\$100,000.00
Federal, state and local taxes	\$(20,000.00)	\$0.00
Early withdrawal penalty (if applicable)	\$(0.00)	\$0.00
Final balance	\$80,000.00	\$100,000.00

The real costs of cashing out

- Income taxes
- Penalties
- Reduced retirement savings
- Lost opportunity for growth

Things to think about

It's important to consider...

Keeping your retirement Program — If you're happy...

Transferring to an IRA — future while saving on tax...

Moving your retirement take your savings with you...

If you need the funds now... Take a look at the table to... and IRS penalties.

Consider all your options and their features and fees before moving money between accounts.

Let an experienced Empower Retirement consultant walk you through your options.

➤ **Call 877-457-9327 or visit wdc457.com**

Your retirement savings options

- 1 KEEP IT IN YOUR PLAN
- 2 TRANSFER TO AN IRA
- 3 MOVE IT TO YOUR NEW PLAN
- 4 WITHDRAW YOUR MONEY



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Q3 Communications Projects 2022



Q3 Communications

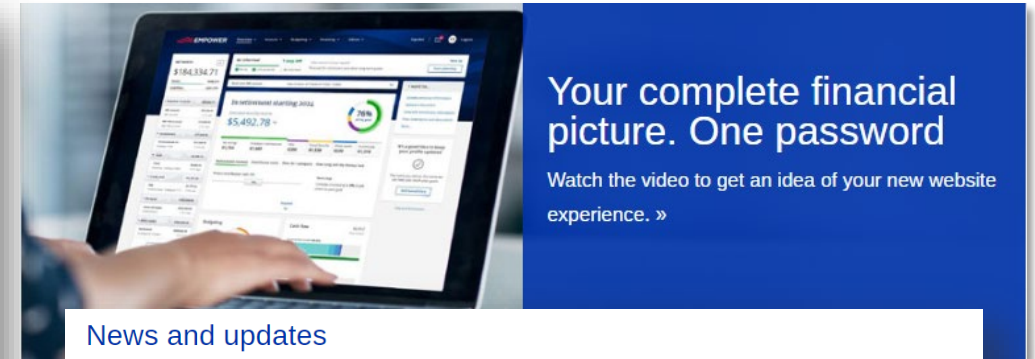
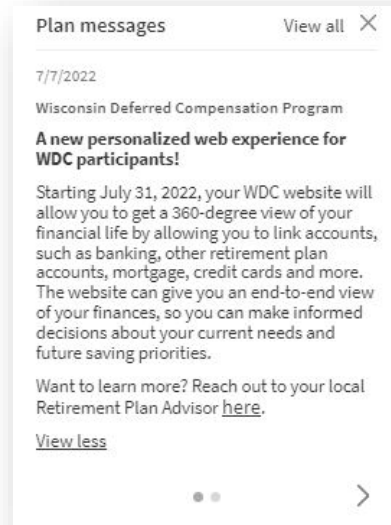
- New Web Experience Campaign
 - Emails (x4)
 - Mailer
 - Web messaging
 - Social posts
- My Total Retirement/Free Look Campaign
 - Email (1 in Q3, but 3 total)
 - Mailer
 - ETF Newsletter article
- Benefit Fair/Open Enrollment Webinar Promotion
 - Pre-login pop up
 - Post-login plan message
- Dodge and Cox Custom Fund Change Letter
- Lifetime Income Score Campaign (***Marcom Award Winner!***)
 - Email
 - Mailer
 - Web messaging
 - Social post
 - Video
- RSG Monthly Termination Mailer
- WDC material updates with new disclosures



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New Website Experience Campaign

- Audience:
 - All participants with a balance
- Tactics:
 - Emails (x4)
 - Mailer
 - Web messaging
 - Web banner
 - Video
 - Webinars (four; 195 attendees)
 - Newsletter article



News and updates

▶ [A New Personalized Web Experience for WDC Participants!](#)

July 22, 2022

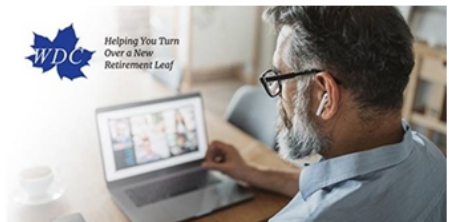
Starting July 31, 2022, your WDC website will allow you to get a 360-degree view of your financial life. The new web experience is a great resource to help you track your progress toward the retirement you want — but it can do a whole lot more than help you manage just one account.

Here's how this new — and optional — WDC website feature can help you put together the different snapshots of your finances into a single comprehensive picture:

- **Link all of your accounts.** You can add other accounts — such as checking, savings, credit cards, mortgages, health savings accounts, and brokerage and stock accounts — to your WDC account for a complete, real-time overview of all your finances on one site with a single login. This provides a clear view of your net worth. The consolidated view of your finances can help you understand your net worth, so you can clearly see what you own and what you owe. You can also track your budget and cash flow. Keep track of your monthly income and where you spend it. You'll be able to track your spending by category and spot month-to-month trends.
- **Prepare your retirement future.** Get insight into your retirement income and monitor how much you're spending to ensure you're reaching your goals. The new website features include multifactor authentication, proactive security alerts, device fingerprinting, and access controls, all intended to help keep your information secure.
- **Link your WDC account at wdc457.org to link your other financial accounts to your WDC profile — and get an end-to-end view of your finances. Questions? Set up a meeting with your local Retirement Plan Advisor at wdc.timetap.com.**

New WDC Website Provides Your Financial “Big Picture”

The Wisconsin Deferred Compensation Program website has always been a great resource to help you manage this vital source of retirement income — and now it can do a great deal more. Recent enhancements allow you to track every aspect of your finances in real time — in one place and with one login. **More Financial Big Picture** [[lnks.gd](#)] [[secure-web.cisco.com](#)]>



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New Website Experience Campaign (cont.)

- New Web Experience Campaign

- Teaser email metrics:

- Sent to 49,918 on 7/12
- Open rate: 54.2%
- Click rate: 1.2%

- 1st email metrics:

- Sent to 49,850 on 8/2
- Open rate: 56.5%
- Click rate: 4.1%

- 2nd email metrics:

- Sent to 49,831 on 8/12
- Open rate: 58.1%
- Click rate: 1.8%

- 3rd email metrics:

- Sent to 49,822 on 8/25
- Open rate: 49.2%
- Click rate: 1.0%



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Wisconsin Deferred Compensation Program (WDC)

Coming soon!
A new personalized website for WDC participants

Link outside accounts to get a 360° view of your financial life

Starting July 31, 2022, your WDC website will allow you to link accounts, such as banking, other retirement plan accounts, mortgage and credit cards, to get a complete view of your financial picture, including:

- ↳ Your net worth.
- ↳ How close you are to your savings goals.
- ↳ How you're tracking toward retirement.
- ↳ Your saving and spending trends.

Want to learn more? Attend an upcoming webinar.
Monday, July 25th @ 3pm CT Click to register
Tuesday, July 26th @ 12pm CT Click to register
Thursday, July 28th @ 12pm CT Click to register
Friday, July 29th @ 8am CT Click to register

Questions? Visit wdc457.org or reach out to your local Retirement Plan Advisor at wdc.timetap.com.

Participants offer new capabilities to learn about to link, view and manage spending information. To help protect you, the WDC will never use an email or link to an email to add your User ID, Social Security number, account number, payment of the account or your preferred account category to the website. Visit your dashboard to update name or email. If you receive a spam email, please report it to the WDC. Don't click on any links or attachments and call 877-457-8222. Services, when provided, are offered under the direction of WDC trustee, the Wisconsin Retirement System and the Wisconsin Retirement System, LLC (Wisconsin Retirement System), and registered investment advisor, American Funds Group, LLC. This material is for informational purposes only and does not constitute an offer. Please see the accompanying prospectus.

Wisconsin Deferred Compensation Program (WDC)

View all your finances with a single login

Retirement. Credit. Cash. Mortgage. All in one place.

The WDC now gives you access to an account dashboard that offers a real-time view of your spending, saving, debt and more with a single login if you choose. You can link accounts to easily track, manage and plan for all your financial priorities — and get a clear view of your net worth.

[Log in to your dashboard](#)

or cut and paste this link into your browser: wdc457.org

See how it works. Watch the video

Bringing your full financial view together is easy and secure

- ✔ Track and manage all your financial accounts — in one place.
- ✔ Enjoy one login to view household financial accounts, including retirement, credit cards, cash, mortgage and more.
- ✔ Manage your budget, savings and spending with easy-to-use tools.
- ✔ Track your daily spending; progress on managing debt, savings and investment performance; and more.
- ✔ Link your accounts with banking-level security to view within your dashboard.

Connect to your WDC account whenever, wherever.
Download the app from the WDC recordkeeper (Empower) to view your account and link your financial life.

Wisconsin Deferred Compensation Program (WDC)

Your complete financial picture. One password.

Link outside accounts to get a 360° view of your financial life

You can link accounts, such as banking, other retirement plan accounts, mortgage and credit cards, to get a complete view of your financial picture in one secure place.

With a single login, you would be able to see:

- ✔ Your net worth.
- ✔ How close you are to your savings goals.
- ✔ How you're tracking toward retirement.
- ✔ Your saving and spending trends.

[Start linking accounts](#)

or cut and paste this link into your browser: wdc457.org

See how it works. Watch the video

You can feel secure when you link accounts

We take advanced measures to protect your privacy and information to ensure your accounts are secure and can't be viewed by the WDC or your employer.

- Multifactor authentication
- Proactive security alerts
- Device fingerprinting

Wisconsin Deferred Compensation Program (WDC)

Expand your financial toolbox

Your WDC website gives you free access to advanced financial tools designed to give you a better view of your individual situation and help you manage your finances.

Retirement planner
Review your current savings, projected retirement income and expected Social Security benefits.

Savings planner
Review your savings to date and progress toward your individual goals.

Budgeting
View all transactions across accounts.

Cash flow
See your income and expenses across accounts.

Debt payoff
Create a plan to reduce your debt.

Emergency funds
Get help with saving for the unexpected.

Investments
View your holdings, balance and performance.

Get a better view of your financial picture

[Log in now](#)

or cut and paste this link into your browser: wdc457.org

My Total Retirement Campaign

- Audience:
 - Active and terminated participants with a balance and not enrolled in managed accounts
- Tactics:
 - Emails (x3)
 - Mailer
 - Social posts
 - Newsletter article
- Email metrics:
 - Touch 1 results: Sent to 33,375 on 9/1
 - Open rate: 52.95%
 - Click rate: 1.51%



Helping You Turn
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Retirement Leaf

A retirement strategy as unique as you

WDC Helping You Turn Over a New Retirement Leaf

Wisconsin Deferred Compensation Program (WDC)

Hi Grace,

With Empower Retirement Advisory Services, you have the opportunity to choose the level of assistance you want as you build a retirement strategy that is tailored to and designed specifically for you.

Contact your Retirement Plan Advisor to discuss your **no-cost meeting now!**

SEE YOUR OPTIONS

Move your future forward with a personalized plan

With Empower Retirement Advisory Services, all you have to decide is which service makes the most sense for your needs, goals and personal situation.

Have questions? Call us at (877) 457-WDCP (9327) or scan the QR code to schedule a meeting with your Retirement Plan Advisor.

We can help a lot. Or just a little. It's your call.

Take advantage of Online Advice!
Online Advice gives you saving and investment recommendations so that you can take the reins. This option is available at no additional cost to you.

Enroll in My Total Retirement™
If you're not sure how much to save or which funds to invest in, consider having our professionals do the work for you. Fees apply.*
Experience it for 90 days.* Enroll now through 11/30/2022.

See where you stand with a personalized analysis
We've analyzed your account to identify where you could improve your readiness for retirement. Log in at wdc457.org to see your results.

See your future forward with Empower Retirement Advisory Services

ONLINE ADVICE™

Online Advice gives you saving and investment recommendations so you can take the reins. This option is available at no additional cost to you.

MY TOTAL RETIREMENT™

If you're not sure how much to save or which funds to invest in, consider having our professionals do the work for you. We'll personalize your retirement strategy and support you along the way. (Fees apply)

WDC and My Total Retirement: A Retirement Investment Strategy Just for You

While basic investment strategies often consider only your age, My Total Retirement™ looks at a wide range of factors to develop a more strategy that best fits your individual needs. Now you can experience this program free for 90 days. [More My Total Retirement \[lnks.gd\] \[secure-web.cisco.com\]](https://www.wdc457.org)>

Dodge and Cox Fund Change Letter

- Letter mailed on 9/7 to 3,680 participants invested in the Dodge & Cox Income Fund Class I



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September 7, 2022

Wisconsin Deferred Compensation Program: Dodge & Cox Income Fund Class I to be replaced with the addition of Dodge & Cox Income Fund Class X

The Wisconsin Deferred Compensation Program (WDC) is an important part of your long-term financial strategy. That is why the Deferred Compensation Board regularly reviews and sometimes makes changes to the WDC's investment options. The following changes are coming soon:

- The Dodge & Cox Income Fund Class X will be automatically added to the WDC on October 7, 2022.
- The Dodge & Cox Income Fund I will be discontinued, and a process called "mapping" will occur.

The investment strategy and risk/potential reward characteristics of the Dodge and Cox Income Fund remain the same; this is a change in share class only. The new share class offers a lower expense ratio, which means it costs less to invest in the fund. The expense ratio for the new share class is 0.36%, compared to 0.41% for the current share class.

Important information about fund mapping

If you have a balance in and/or future contributions directed to be invested in the Dodge and Cox Income Fund, your money and/or future contributions will automatically transfer from the "I" share class to the new "X" share class. No action is required on your part. However, if you do not want your existing balance or future contributions transferred in the manner outlined in this letter, you must take action.

From Investment Option	To Investment Option
Dodge & Cox Income Fund I	Dodge & Cox Income Fund Class X

- If you do not want your existing balance in the Dodge & Cox Income Fund I to automatically transfer to the Dodge & Cox Income Fund Class X, you must reallocate your balance to other options in the WDC's investment lineup before market close by **October 7, 2022**.
- Changes to any future contributions directed to the Dodge and Cox Income Fund I must be made before market close on **October 21, 2022**.

After the share class change, your account will remain invested according to the fund mapping instructions, unless you actively elect to transfer your account balance to another investment and/or change your future contributions.

If you are enrolled in managed accounts, there is nothing you need to do. Your Dodge & Cox Income Fund I will be liquidated and automatically invested in the Dodge & Cox Income Fund Class X. Your investments will then be reallocated at your next rebalancing cycle.

You can make changes to your investments online at wdc457.org or by speaking to a WDC representative at 877-457-9327 weekdays between 7 a.m. and 9 p.m. central time or Saturdays between 8 a.m. and 4:30 p.m. central time. The TTY number for those with a hearing impairment is 800-345-1833.

You can change how your money is invested any time before or after the Dodge and Cox Income Fund share class change occurs.

Now may be a good time to review your investments with a local Retirement Plan Advisor. To schedule a retirement readiness review, visit wdc457.org and click *Schedule a Meeting*.

Questions?

If you still have questions, please contact us at the phone number listed above.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact the WDC for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

Funds exempt from SEC registration do not have ticker symbols.

Investing involves risk, including possible loss of principal.

Fund changes may alter the risk exposure of an investment account. Some cash-alternative options (other than money market funds), such as guaranteed interest funds or stable value funds, may have withdrawal and transfer restrictions. Carefully consider the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. Adjustments may be needed to realign the account with its desired investment strategy.

Asset allocation and balanced investment options and models are subject to the risks of their underlying investments.

Empower will take all reasonable steps necessary to execute the above transactions on the dates and by the terms specified. During these transaction periods your account may experience a period of limited accessibility. However, Empower's ability to execute the transactions may be affected by the policies or restrictions imposed by the underlying investment providers and/or market conditions beyond its control. In the event Empower is not able to execute any of the transactions on the dates specified above due to circumstances beyond its control, Empower will complete the authorized transaction(s) or remaining transaction(s) on the earliest business day if it is reasonably able to do so. In the event Empower fails to execute any or all of the transactions due to its own actions, participant accounts will be adjusted as if the transaction had occurred in accordance with these instructions.

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Lifetime Income Score Campaign

- Audience:
 - Anyone saving 10% or less
- Tactics
 - Email
 - Mailer
 - Social posts
 - Web messaging
 - Video
- Email metrics
 - Sent 9/8 to 34,399
 - Open rate: 51.51%
 - Click rate: 3.65%
- Campaign metrics
 - 805 unique participants sliding sliders, 353 unique participants saving deferrals
 - 212 participants increased their savings



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Plan messages View all X

8/31/2022

Wisconsin Deferred Compensation Program

See Where Your Retirement Savings Stand

The percent figure displayed at the top of your account landing page charts your progress toward reaching your Lifetime Income Score – aka, your retirement income goal. Below that, note your estimated yearly income, which includes your projected Wisconsin Retirement System benefit (if you're vested). Adjust the slider bars to see how even small changes could boost your score and your estimated retirement income!

[View less](#)

\$?,? : : :

See your estimated monthly retirement income

Log in or watch the video to see what your retirement paycheck might look like »

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70% of my goal

What is your Lifetime Income Score?

FOR ILLUSTRATIVE PURPOSES ONLY.

[FIND OUT NOW](#)

or cut and paste this link into your browser: wdc457.org

Log in to your Wisconsin Deferred Compensation Program (WDC) account at wdc457.org to view your Lifetime Income Score, an estimate of your progress toward your monthly retirement income goal.

A Wisconsin Retirement System (WRS) benefit projection is now included in the estimated retirement income and Lifetime Income Score for all vested, actively employed WRS members. Your estimated retirement income is based on your current savings and contribution amounts.

Use the slider bars to see how you could boost your score even higher and aim for 100%.

[Edit](#)

We're here to help you – set up a Retirement Readiness Review!

Your local WDC Retirement Plan Advisor can walk you through your savings options, talk to you about your Lifetime Income Score, and more at no cost. Visit wdc457.org, and click on the [Schedule a meeting](#) tile or use the QR code on the back page.

*The Retirement Readiness Review is provided by an Employer representative registered with Empower Advisory Group, LLC and may provide investment counseling and/or recommendations at no additional cost to you. There is no guarantee provided by any party that use of the review will result in a profit.

View an estimate of your retirement income based on current savings and contribution amounts

And check your Lifetime Income Score™, an estimate of your progress toward your monthly retirement income goal.

70% of my goal

FOR ILLUSTRATIVE PURPOSES ONLY.

What is your Lifetime Income Score?

Wisconsin Deferred Compensation Program
PRETAX CONTRIBUTION RATE: 5%

We're here to help you – set up a Retirement Readiness Review!

Your local WDC Retirement Plan Advisor can walk you through your savings options, talk to you about your Lifetime Income Score, and more at no cost. Visit wdc457.org, and click on the [Schedule a meeting](#) tile or use the QR code on the back page.

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100 BOB 5020 DENVER, CO 80217

Have questions?

Call us at (877) 457-WDCP (9327) or scan the QR code on the left to schedule a meeting with your Retirement Plan Advisor.

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IMPORTANT: The projections, or other information generated on the website by the investment analysis tool regarding the likelihood of various investment outcomes, are hypothetical in nature, do not reflect actual investment results and are not guaranteed or future results. The results may vary with each withdrawal time.

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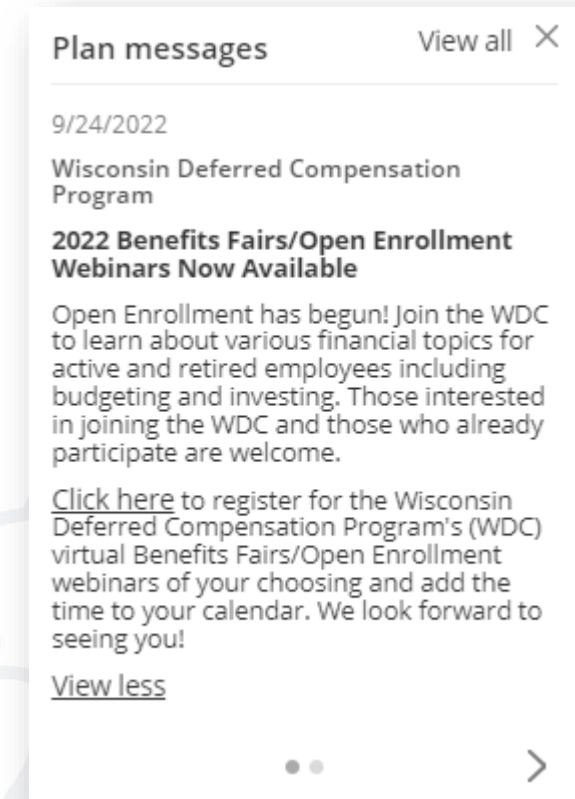
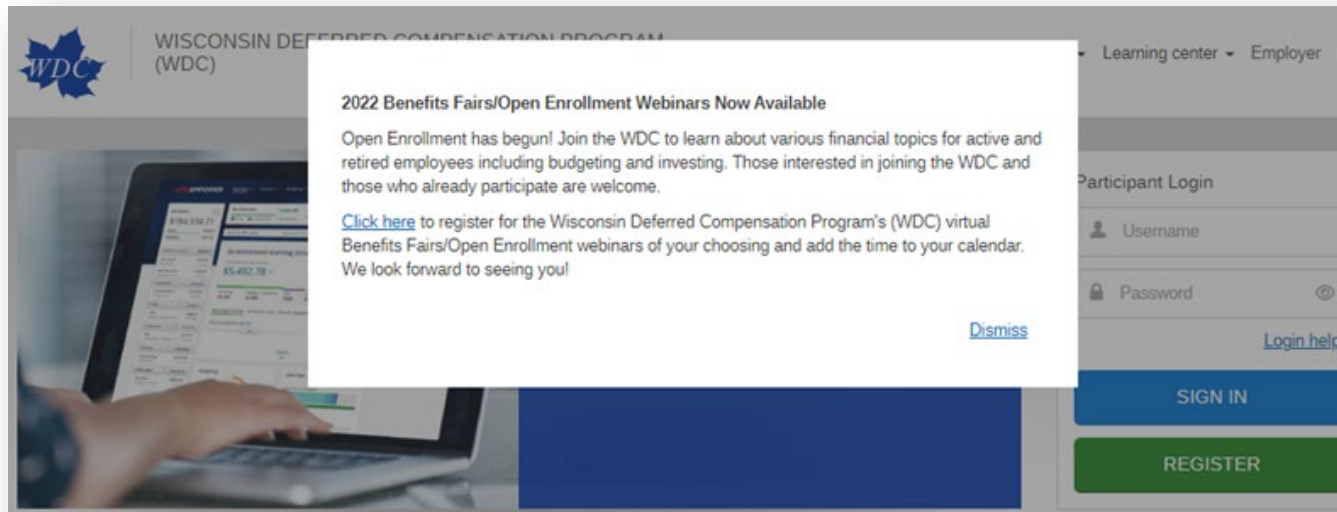
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4th Anniversary

Are you moving toward your retirement goals in your WDC account?

Benefit Fair/Open Enrollment Webinar Promotion

- Tactics
 - Post-login plan message
 - Pre-login pop-up



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Coming Soon

- Retiree campaign
- Target Date Fund additions
- Contribution limit increase
- Employer webinar
- Benefit Summit – the return of “Steppingstones to Retirement”



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