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Correspondence Memorandum

Date: March 28, 2023

To: Deferred Compensation Board

From: Laura Patterson, Policy Advisor
Office of Policy, Privacy and Compliance

Subject: Wisconsin Deferred Compensation Program (WDC) Participation in the
NAGDCA Public Retirement Research Lab (PRRL) Update

On December 1, 2022, the Board approved the WDC's participation in the PRRL, a partnership between the National Association of Governmental Defined Contribution Administrators (NAGDCA) and The Employee Benefits Research Institute (EBRI). Additionally, the Board delegated authority to the Department of Employee Trust Funds Secretary to execute an agreement to share data with the PRRL.

Participation in the PRRL will provide the WDC with peer-level comparisons and benchmarking data. The PRRL database consists of plan-level and participant-level data populated directly by plans' recordkeepers. NAGDCA also anticipates using the PRRL data to conduct research to help plan sponsors with peer-level comparisons and better understand the "big picture" of the public sector defined contribution industry.

Since the December 2022 Board meeting, ETF has received and reviewed a draft data sharing agreement from EBRI. ETF is currently working with Empower to provide draft feedback to EBRI, with the expectation that the agreement will be executed in April.

Staff will be available at the Board meeting to answer any questions.

Reviewed and approved by Steve Hurley, Director, Office of Policy, Privacy and Compliance
Electronically Signed 04/04/2023

Board	Mtg Date	Item #
DC	04.20.23	10B