

# Value of the WDC

## Item 8 – Deferred Compensation Board

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Wisconsin Deferred Compensation Program



# Informational Item Only

No Board action is required.

# WDC by the Numbers

As of December 31, 2022



7<sup>th</sup> largest s. 457 in the USA with over \$6.0 billion in assets



In addition to the State of Wisconsin, 981 local governments also offer the WDC



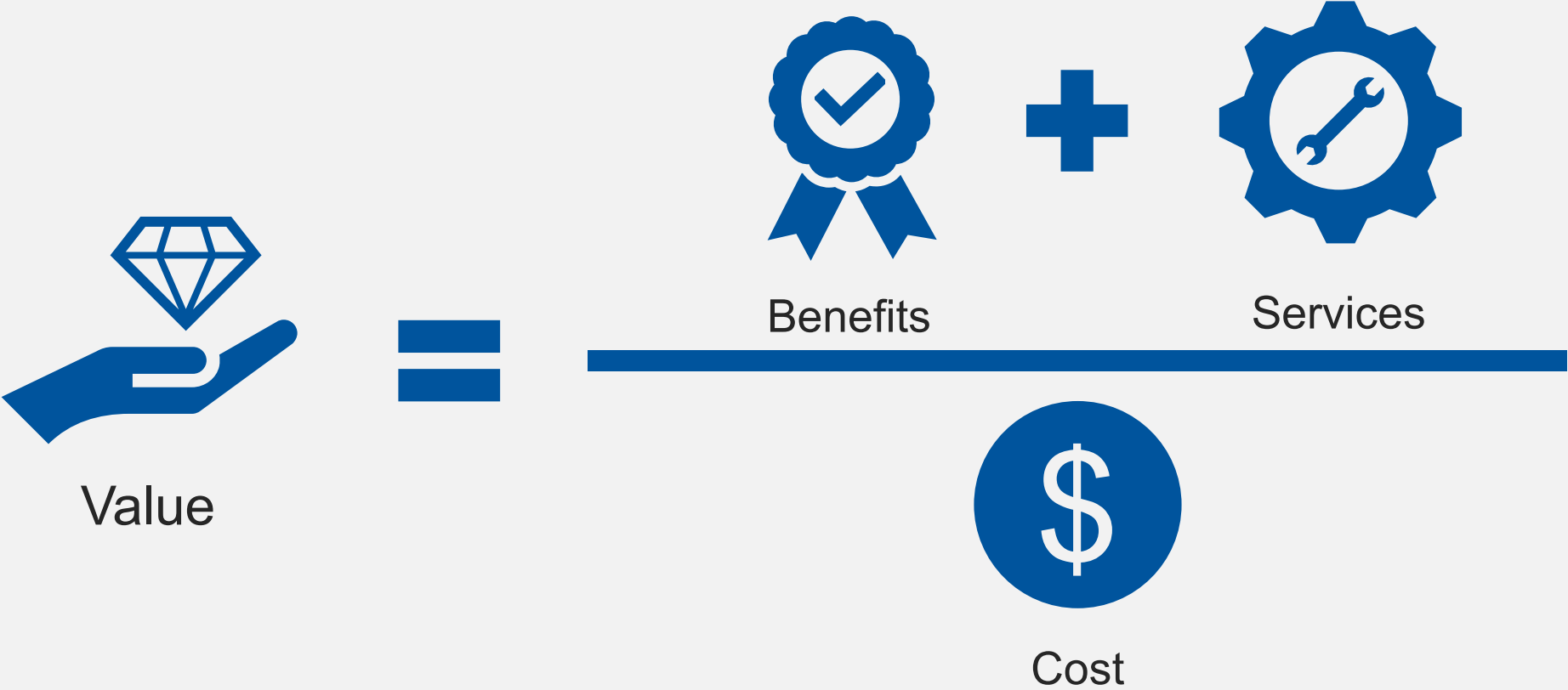
68,867 participants



Average account balance nearly \$90,000

# WDC Value Equation

# Value Equation



# Benefits

- ✓ Pre- or Post-tax contribution options via payroll deferral
- ✓ Quality investment options selected and monitored by Board
- ✓ Distribution flexibility
- ✓ Board assumes fiduciary responsibility



# Services



- ✓ Local representatives
- ✓ Account access via telephone or online (including mobile app)
- ✓ Individual retirement readiness reviews, financial education and CPFs
- ✓ Account security

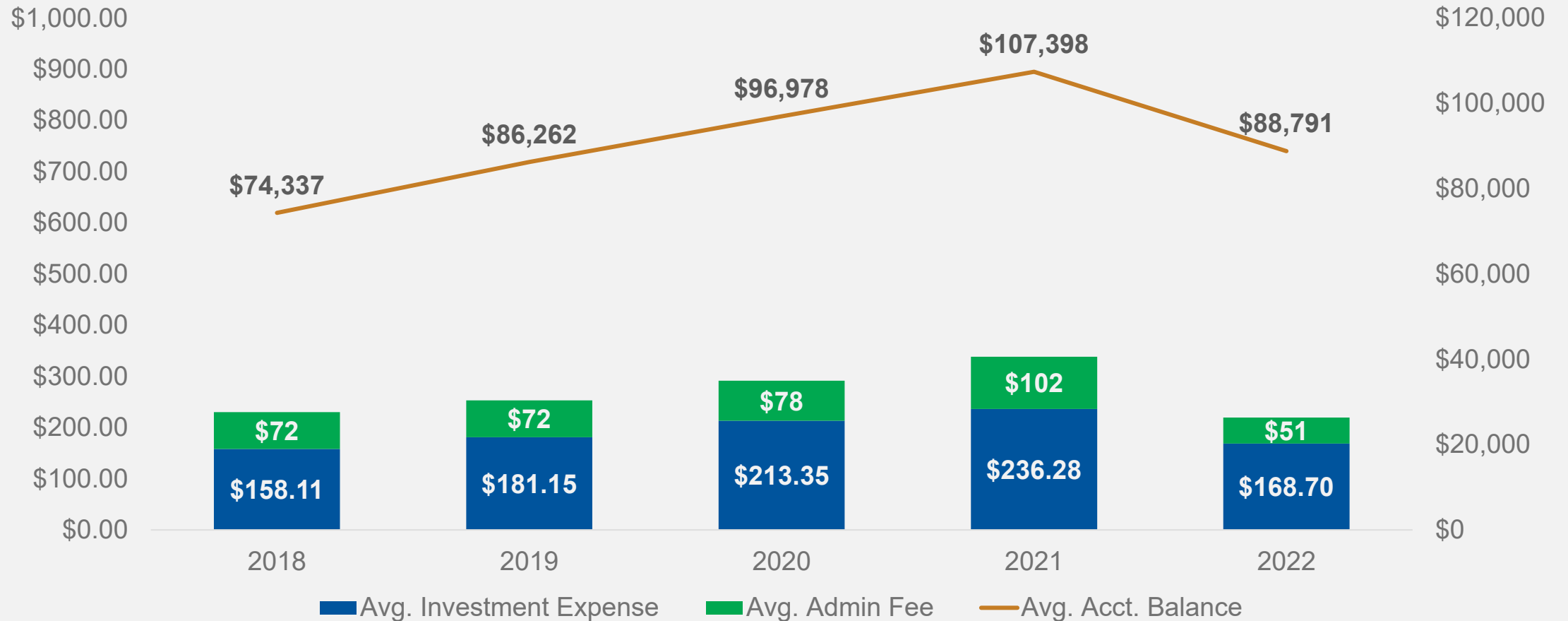
# Cost: WDC Program Fees



If participant balance is between:	Cost Per Month	Cost Per Year
\$0 to \$5,000	\$0.00	\$0.00
\$5,001 to \$25,000	\$1.25	\$15.00
\$25,001 to \$50,000	\$3.00	\$36.00
\$50,001 to \$100,000	\$6.50	\$78.00
\$100,001 to \$150,000	\$8.25	\$99.00
\$150,001 to \$250,000	\$11.75	\$141.00
Over \$250,000	\$17.25	\$207.00



# WDC Average Participant Balance and Cost



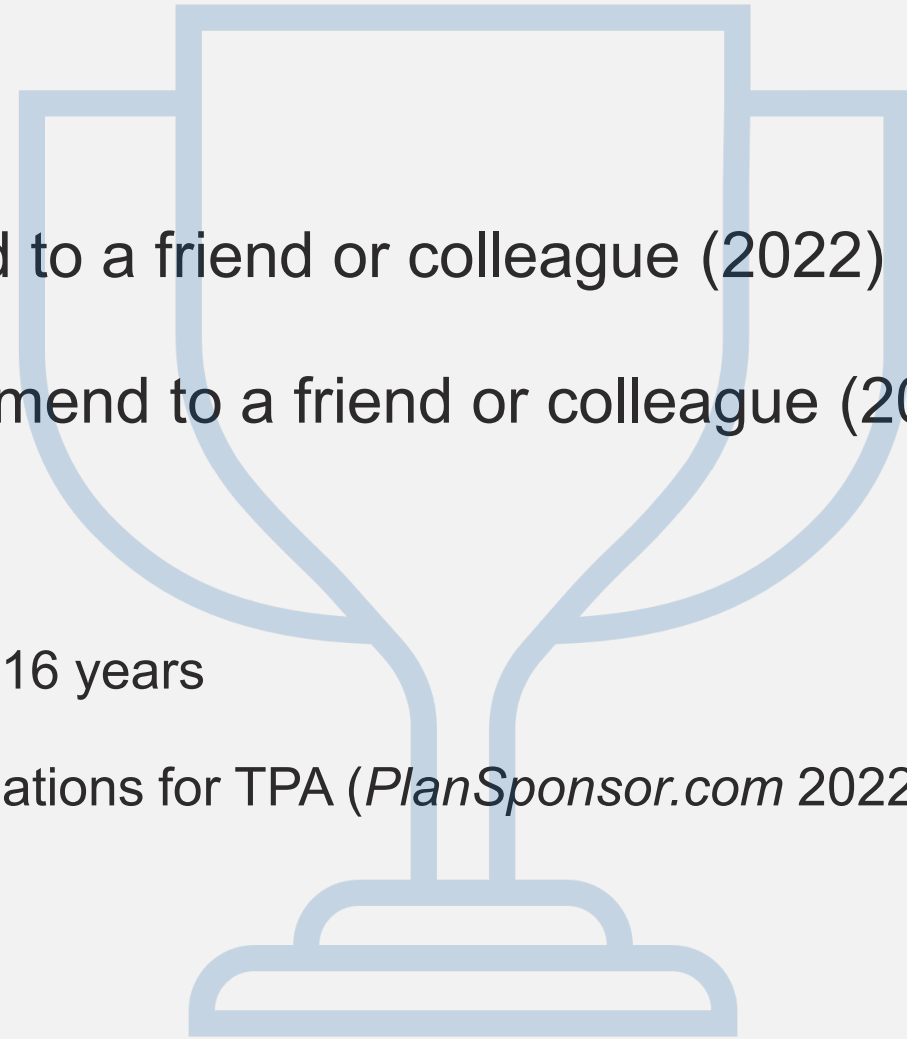
# Selected Investment-Related Costs for the WDC and Peer s. 457 Plans

	WDC	CA PERS	CO	IN	MS	MO	NC	OR
Inv. Option Expense Ratios	0.01 - 0.61%	0.25 - 0.38%	0.05 - 0.26%	0.01 - 1.02%	0.02 - 0.90%	0.10 - 1.54%	0.055 - 0.417%	0.02 - 0.52%
Target Date Fund Expense Ratios	0.06%	0.26% (custom lineup)	0.07%	0.07%	0.08%	0.18-0.19%	Custom lineup	0.07%
Self-Directed Brokerage Fees	None*	\$50/year + 0.29% annual admin. fee	\$50/year	N/A	None*	N/A	N/A	None*

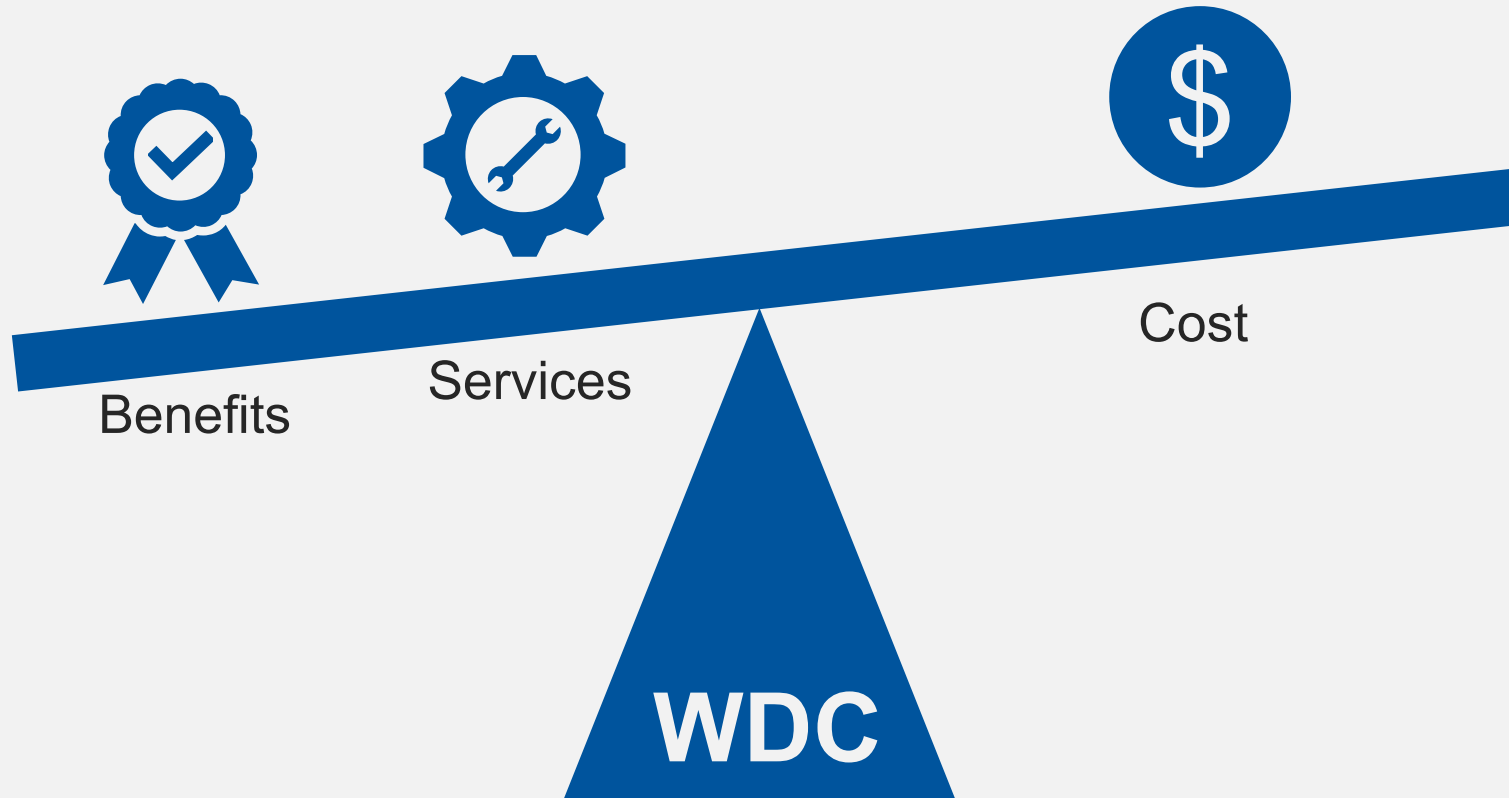
\*There are certain costs (transaction trading, for example) imposed by self-directed brokerage firms.

# Satisfaction

- ✓ Participants: **78%** would recommend to a friend or colleague (2022)
- ✓ Local Employers: **94%** would recommend to a friend or colleague (2022)
- ✓ External Recognition:
  - ✓ NAGDCA Leadership Award in 7 of past 16 years
  - ✓ 5 Best in Class and 4 Service Commendations for TPA (*PlanSponsor.com* 2022)



# The WDC Provides Value



The background is a dark blue gradient with numerous out-of-focus light spots in shades of blue and purple, creating a bokeh effect.

**Questions?**

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# Thank you

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